SHINHAN SECURITIES VIETNAM CO., LTD.	SOCIALIST REPUBLIC OF VIETNAM
----------------	**Independence – Freedom – Happiness**
No.: 39/2026/CBTT/SSV	---o0o---

DISCLOSE INFORMATION ON ELECTRIC PORTAL OF SSC

To:
- State Securities Commission
- Vietnam Stock Exchange
- Ho Chi Minh Stock Exchange
- Ha Noi Stock Exchange

Company name: **SHINHAN SECURITIES VIETNAM CO., LTD**

Stock code: n/a

Address: Floor 18, Tower B, Commercial and Service Area combined with High-rise Residential at Lot 1-13, Functional Area No. 1, 15 Tran Bach Dang Street, An Khanh Ward, Ho Chi Minh City, Vietnam

Tel: 028 6299 8000 **Fax:** 028 3939 0815

The discloser: Mr. YANG SEUNGWON – Deputy General Director (Authorized person to disclose information)

Address: Floor 18, Tower B, Commercial and Service Area combined with High-rise Residential at Lot 1-13, Functional Area No. 1, 15 Tran Bach Dang Street, An Khanh Ward, Ho Chi Minh City, Vietnam

Tel (Office): 028 6299 8000 **Fax:** 028 3939 0815

Type of disclosure information: ☐ 24h ☐ 72h ☐ Demand ☐ Irregular ☑ Regular

Content of disclosure:

Financial Statement and Explanation of business result of Quarter 2 of 2026.

This information was published on July 17, 2026 at the address of electronic information page: https://shinhansec.com.vn/en/ssv-news/financial-report.html

We hereby commit to the information published in here is true and legally responsible for the contents of the disclosure information.

HCMC, date: July 17, 2026

Authorized person to disclose information

S.G.P:82-C.T.T.N.H.H
CÔNG TY
TRÁCH NHIỆM HỮU HẠN
CHỨNG KHOÁN
SHINHAN
VIỆT NAM
P. AN KHÁNH - T.P HỒ CHÍ MINH

YANG SEUNGWON

Deputy General Director

SHINHAN SECURITIES VIETNAM

FINANCIAL STATEMENT

QUARTER II YEAR 2026

FROM 01/04/2026 – 30/06/2026

SHINHAN SECURITIES VIETNAM COMPANY LIMITED

Form B01a – CTCK

INTERIM STATEMENT OF FINANCIAL POSITION QUARTER II.2026

Code	ITEMS	Note	Ending balance 30.06.2026 VND	Beginning balance 31.12.2025 VND
100	**CURRENT ASSETS**		**7,203,201,722,703**	**6,849,653,910,054**
V 110	**Financial assets**		**7,194,595,880,022**	**6,842,282,864,957**
111	Cash and cash equivalents	4	170,160,190,701	313,323,206,486
111.1	*Cash*		170,160,190,701	313,323,206,486
111.2	*Cash equivalents*		-	-
112	Financial assets at fair value through profit or loss ('FVTPL")	5.1	1,182,437,697,127	370,597,838,000
113	Investments held to maturity ("HTM")	5.2	1,873,906,552,063	1,808,932,590,318
114	Loans and receivables	5.3	3,846,133,243,495	4,239,172,232,714
117	Receivables	6	119,259,841,987	107,292,498,611
117.1	*Receivables from disposals of financial assets*			-
117.2	*Dividend and interest receivables*		119,259,841,987	107,292,498,611
117.3	*Receivables from due dividend and interest income*		119,259,841,987	107,292,498,611
118	Prepayments to suppliers		1,911,809,700	1,518,700,617
119	Service-related receivables	6	779,507,943	979,649,985
122	Other receivables	6	7,037,006	466,148,226
130	**Other current assets**		**8,605,842,681**	**7,371,045,097**
131	Advances		200,000,000	-
132	Office tools and supplies		237,695,000	350,005,000
133	Short-term prepaid expenses	7.1	7,525,079,681	6,657,972,097
134	Short-term security deposits	8.1	643,068,000	363,068,000
200	**NON-CURRENT ASSETS**		**514,030,229,805**	**752,718,676,531**
210	**Long-term financial assets**	9	**413,617,975,083**	**670,836,629,821**
212	Investments		415,160,443,113	671,860,443,113
212.1	*Investments held to maturity*		370,000,000,000	626,700,000,000
212.4	*Investments in other entities*		45,160,443,113	45,160,443,113
213	Provision for long-term investments		(1,542,468,030)	(1,023,813,292)
220	**Fixed assets**		**52,326,478,778**	**52,198,994,842**
221	Tangible fixed assets	10	22,452,438,900	19,235,757,614
222	*Historical cost*		57,385,177,003	52,088,412,003
223a	*Accumulated depreciation*		(34,932,738,103)	(32,852,654,389)
227	Intangible fixed assets	11	29,874,039,878	32,963,237,228
228	*Historical cost*		54,652,765,488	54,652,765,488
229a	*Accumulated amortisation*		(24,778,725,610)	(21,689,528,260)
240	**Construction in progress**		**3,192,210,000**	**3,192,210,000**
250	**Other non-current assets**		**44,893,565,944**	**26,490,841,868**
251	Long-term security deposits	8.2	11,741,107,590	11,726,307,590
252	Long-term prepaid expenses	7.2	12,386,053,478	6,500,627,862
254	Deposits in the Settlement Support Fund		10,763,906,416	8,263,906,416
255	Other non-current assets		10,002,498,460	-
270	**TOTAL ASSETS**		**7,717,231,952,508**	**7,602,372,586,585**

SHINHAN SECURITIES VIETNAM COMPANY LIMITED

Form B01a – CTCK

INTERIM STATEMENT OF FINANCIAL POSITION QUARTER II.2026 (continued)

Code	ITEMS	Note	Ending balance 30.06.2026 VND	Beginning balance 31.12.2025 VND
300	**LIABILITIES**		**5,128,601,156,033**	**5,064,886,509,804**
310	**Current liabilities**		**5,128,601,156,033**	**5,064,886,509,804**
311	Short-term borrowings	12	5,061,373,000,000	5,021,878,000,000
312	*Short-term borrowings*		5,061,373,000,000	5,021,878,000,000
318	Trading obligations	13	17,960,543,911	1,770,323,940
320	Short-term trade payables	14	13,948,700,484	3,467,377,586
321	Short-term advances from customers			
322	Taxes and other payables to the State	15	17,876,679,582	14,010,484,737
323	Payables to employees			
325	Accrued expenses	16	16,483,653,439	22,708,894,623
327	Short-term unearned revenue		-	-
329	Other payables		958,578,617	1,051,428,918
400	**OWNER'S EQUITY**		**2,588,630,796,475**	**2,537,486,076,781**
410	**Owner's equity**		**2,588,630,796,475**	**2,537,486,076,781**
411	Owner's capital		1,912,600,000,000	1,912,600,000,000
411.1	*Charter capital*		1,912,600,000,000	1,912,600,000,000
411.1a	*Common stock*		1,912,600,000,000	1,912,600,000,000
414	Supplementary capital reserve		7,589,402,954	7,589,402,954
415	Financial risk and operation reserve		7,589,402,954	7,589,402,954
417	Undistributed earnings		660,851,990,567	609,707,270,873
417.1	*Realised profits after tax*		659,437,151,638	610,474,701,367
417.2	*Unrealised profits after tax*		1,414,838,929	(767,430,494)
440	**TOTAL LIABILITIES AND EQUITY**		**7,717,231,952,508**	**7,602,372,586,585**

CÔNG TY TRÁCH NHIỆM HỮU HẠN CHỨNG KHOÁN SHINHAN VIỆT NAM

Huynh Thuy Hai Ngan
Chief Accountant

Kim SooHwan
Chief Financial Officer

Yang SeungWon
Deputy General Director
Date 17th July 2026

SHINHAN SECURITIES VIETNAM COMPANY LIMITED

Form B01a – CTCK

STATEMENT OF INTERIM FINANCIAL POSITION QUARTER II.2026 (continued)
OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEMS

Code	ITEMS	Ending balance 30.06.2026 VND	Beginning balance 31.12.2025 VND
A	**ASSETS OF THE COMPANY AND ASSETS UNDER ENTRUSTMENT**		
005	US Dollar	205	205
008	Securities listed/registered at Vietnam Securities Depository ("VSD")	653,436,590,000	387,762,600,000
009	Securities in custody of VSD and not yet trade	382,630,000	-
010	Securities purchased and awaiting settlement	16,422,365,000	-
012	Securities not in custody of VSD	245,600,000,000	320,000,000,000
013	Rights		-
014	Cover warrants (quantity)	20,979,300	-
B	**ASSETS OF AND LIABILITIES TO CUSTOMERS**		
021	Securities listed/registered at the Vietnam Securities Depository (VSD)	7,028,760,295,690	7,390,796,950,000
021.1	Freely traded securities	6,001,737,210,000	6,265,941,910,000
021.2	*Restricted securities*		-
021.3	*Pledged securities*		1,054,592,700,000
021.4	*Suspended securities*	976,543,900,000	-
021.5	*Suspended securities*	50,445,040,000	70,262,340,000
021.7	*Customers' deposits for derivatives trading*	34,145,690	-
022	*Securities in custody of VSD and not yet traded*	275,543,320,000	268,256,290,000
022.1	Securities custodied at VSD but not yet traded – freely traded securities	25,523,320,000	18,176,290,000
022.2	*Securities in custody of VSD and not yet traded – restricted securities*	250,020,000,000	250,080,000,000
023	*Investors'/customers' financial assets in transit*	128,705,501,060	102,843,770,160

SHINHAN SECURITIES VIETNAM COMPANY LIMITED

Form B01a – CTCK

INTERIM STATEMENT OF FINANCIAL POSITION QUARTER II.2026 (continued)

OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEMS (continued)

Code	ITEMS	Ending balance 30.06.2026 VND	Beginning balance 31.12.2025 VND
B	**ASSETS OF AND LIABILITIES TO CUSTOMERS (continued)**	**Par value (VND)**	
025	Rights	46,774,980,000	-
026	Customers' deposits	193,527,999,247	158,737,584,311
027	*Customers' cash deposits managed by the Company for securities transactions*	190,407,805,385	149,454,009,863
027.1	*Customers' deposits at VSD*	34,145,690	-
028	*Customers' cash deposits for securities transactions*	2,087,533,434	4,865,165,605
029	*Customers' cash deposits for clearing and settlement of securities transactions*	890,418,538	1,435,185,615
029.1	*Domestic customers' cash deposits for clearing and settlement of securities transactions*	884,553,476	35,435,611
029.2	*Foreign customers' cash deposits for clearing and settlement of securities transactions*	5,865,062	1,399,750,004
030	Cash of securities issuers	108,096,200	2,983,223,228
031	Payables to customers relating to their deposits at the Company for securities trading	193,422,999,247	155,757,612,311
031.1	*Payables to domestic customers relating to their deposits at the Company for securities trading*	192,087,429,520	149,089,384,403
031.2	*Payables to foreign customers relating to their deposits at the Company for securities trading*	1,335,569,727	6,668,227,908
032	Payables to securities issuers	105,000,000	2,979,972,000
035	Payables for dividends, bond principals and coupons payments	-	-

Huynh Thuy Hai Ngan
Chief Accountant

Kim SooHwan
Chief Financial Officer

CÔNG TY TRÁCH NHIỆM HỮU HẠN CHỨNG KHOÁN SHINHAN VIỆT NAM

Yang SeungWon
Deputy General Director
Date 17th July 2026

SHINHAN SECURITIES VIETNAM COMPANY LIMITED

Form B03b – CTCK

INTERIM STATEMENT OF COMPREHENSIVE INCOME QUARTER II.2026

Code	ITEMS	Note	Quarter II		Accumulated from the beginning to this period	
			2026 VND	2025 VND	2026 VND	2025 VND
	OPERATING INCOME		**194,637,546,150**	**153,882,549,316**	**363,892,345,009**	**296,686,909,906**
01	Income from FVTPL financial assets	17.1	16,498,332,005	6,035,187,819	23,452,571,646	10,479,367,519
01.1	*Realised gains on disposal of FVTPL financial assets*		2,306,707,800	1,627,331,901	2,785,206,059	2,388,340,701
01.2	*Gains from revaluation of FVTPL financial assets*		705,468,250	1,123,412,506	828,828,850	998,107,976
01.3	*Dividends and interest income from FVTPL financial assets*	17.1	11,169,720,555	3,562,372,712	17,086,980,837	6,950,991,342
01.4	*Difference due to revaluation of outstanding warrants payable*	17.1	2,316,435,400	(277,929,300)	2,751,555,900	141,927,500
02	Income from HTM financial assets	17.1	46,482,418,101	38,627,672,327	87,584,310,382	76,224,655,653
03	Interest income from loans and receivables	17.1	110,136,808,018	87,557,805,945	220,198,374,521	175,524,576,816
06	Brokerage fee income	17.2	10,967,526,589	13,429,926,854	21,462,067,656	22,982,481,989
07	Income from underwriting and issuance agency services	17.3	6,000,000,000	6,100,000,000	6,000,000,000	8,645,454,545
08	Investment consultancy service income		-	-	-	-
09	Custody service income	17.2	618,409,859	591,547,389	1,257,224,884	1,230,117,178
10	Financial consultancy service income	17.3	3,900,000,000	1,500,000,000	3,900,000,000	1,500,000,000
11	Other income	17.2	34,051,578	40,408,982	37,795,920	100,256,206
20	**TOTAL OPERATING INCOME**		**194,637,546,150**	**153,882,549,316**	**363,892,345,009**	**296,686,909,906**
	OPERATING EXPENSES					
21	Losses from FVTPL financial assets		4,674,424,362	5,932,840,857	5,798,468,021	8,231,043,827
21.1	*Losses from sales of financial assets at FVTPL*		2,499,128,600	6,903,265,532	3,381,901,300	8,514,242,642
21.2	*Losses from revaluation of financial assets at FVTPL*		1,563,782,050	(1,132,444,676)	1,588,696,650	(485,932,516)
21.3	*Trading expense from acquisition of financial assets at FVTPL*		611,513,712	162,020,001	827,870,071	202,733,701

SHINHAN SECURITIES VIETNAM COMPANY LIMITED

Form B03b – CTCK

INTERIM STATEMENT OF COMPREHENSVE INCOME QUARTER II.2026 (continued)

Code	ITEMS	Note	Quarter II		Accumulated from the beginning to this period	
			2026 VND	2025 VND	2026 VND	2025 VND
24	Provisions for doubtful debts, impairments of financial assets and diminution in value of mortgages, and borrowing costs		84,919,211,113	54,426,301,016	161,434,687,086	109,446,555,685
26	Self-trading expenses		189,802,681	85,537,249	331,751,595	90,588,649
27	Brokerage expenses	18.1	35,838,424,775	35,928,408,413	67,633,901,404	63,857,088,235
28	Underwriting and issuance agency services expenses	18.2	3,000,000,000	5,509,809,440	3,000,000,000	5.810.594.596
29	Investment consultancy service expenses		1,600,000,000	-	1,600,000,000	-
30	Custody service expenses		690,690,797	649,739,051	1,383,551,957	1,337,935,007
31	Financial consultancy service expenses	18.2	1,781,250,499	(1,381,592,183)	7,081,455,753	2.722.091.357
40	**TOTAL OPERATING EXPENSES**		**132,693,804,227**	**101,151,043,843**	**248,263,815,816**	**191,495,897,356**
	FINANCIAL INCOME					
41	Foreign exchange gains		764,214	6,675,010	1,332,430	6,675,010
42	Dividend income and interest income from demand deposits		183,121,583	148,588,417	366,723,705	621,973,374
50	**TOTAL FINANCIAL INCOME**		**183,885,797**	**155,263,427**	**368,056,135**	**628,648,384**
51	Foreign exchange losses		2,724,488,528	346,995,548	5,743,586,227	437,048,207
54	Provision for impairment of long-term financial investments.		346,413,050	-	518,654,738	-
60	**TOTAL FINANCIAL EXPENSES**		**3,070,901,578**	**346,995,548**	**6,262,240,965**	**437,048,207**
62	**GENERAL AND ADMINISTRATIVE EXPENSES**	18.3	**21,413,640,745**	**16,970,959,350**	**45,779,764,695**	**38,215,085,013**
70	**OPERATING RESULT**		**37,643,085,397**	**35,568,814,002**	**63,954,579,668**	**67,167,527,714**

INTERIM STATEMENT OF COMPREHENSVE INCOME QUARTER II.2026 (continued)

Code	ITEMS	Note	Quarter II		Accumulated from the beginning to this period	
			2026 VND	2025 VND	2026 VND	2025 VND
	OTHER INCOME AND EXPENSES					
71	Other income		6,462,815	5,094,057	6,470,320	5,241,085
72	Other expenses		41,730	-	41,730	-
80	**NET OTHER INCOME**		**6,421,085**	**5,094,057**	**6,428,590**	**5,241,085**
90	**NET ACCOUNTING PROFIT BEFORE TAX**		**37,649,506,482**	**35,573,908,059**	**63,961,008,258**	**67,172,768,799**
91	Realised profit		36,011,837,834	33,591,892,591	61,778,738,835	65,553,189,839
92	Unrealised loss		1,637,668,648	1,982,015,468	2,182,269,423	1,619,578,960
100	**CORPORATE INCOME TAX ("CIT")**		**7,566,844,208**	**6,943,380,243**	**12,816,288,564**	**13,568,832,459**
100.1	CIT – current		7,566,844,208	6,943,380,243	12,816,288,564	13,568,832,459
100.2	CIT – deferred		-	-	-	-
200	**NET PROFIT AFTER TAX**		**30,082,662,274**	**28,630,527,816**	**51,144,719,694**	**53,603,936,340**

Huynh Thuy Hai Ngan
Chief Accountant

Kim SooHwan
Chief Financial Officer

S.G.P: 82 - C.T.T.N.H.H
CÔNG TY
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Yang SeungWon
Deputy General Director
Date 17th July 2027

SHINHAN SECURITIES VIETNAM COMPANY LIMITED

Form B03b – CTCK

INTERIM STATEMENT OF CASH FLOWS QUARTER II.2026
(Indirect method)

Code	ITEMS	Note	From the beginning to this period 30.06.2026 VND	30.06.2025 VND
	Cash flows from operating activities			
01	**Net accounting profit before tax**		**63,961,008,258**	**67,172,768,799**
02	**Adjustments for:**		**(70,162,749,485)**	**(67,996,116,772)**
03	Depreciation and amortisation		5,169,281,064	4,887,304,106
04	Provision for Impairment of Long-term Financial Assets		518,654,738	-
05	Unrealised foreign exchange losses		(17,015)	6,502,607
06	Interest expenses	10.11	161,434,687,086	109,446,555,685
07	Losses from investing activities		-	139,088,988
08	Accrued interest income		(237,285,355,358)	(182,475,568,158)
10	**Changes in non-cash expenses**		**1,588,696,650**	**(485,932,516)**
11	Losses from revaluation of financial assets at FVTPL		1,588,696,650	(485,932,516)
17	Other losses			
18	**Changes in non-cash income**		**(3,580,384,750)**	**(1,140,035,476)**
19	Gains from revaluation of financial assets at FVTPL and gains from revaluation of covered warrants		(3,580,384,750)	(1,140,035,476)
30	**Changes in working capital**		**(169,167,821,458)**	**(156,777,600,496)**
31	(Increase)/decrease in FVTPL financial assets		(809.848.171.027)	147,651,510,692
32	(Increase)/decrease in HTM investments		191,726,038,255	37,917,888,310
33	Increase)/decrease in loans		393,038,989,219	(206,190,676,624)
35	(Increase)/decrease in receivables from sale of financial assets		-	(186,393,439,095)
36	Decrease in dividend and interest receivables		225,318,011,982	189,906,892,719
37	(Increase)/decrease in service-related receivables		200,142,042	185,557,828
39	(Increase)/decrease in other receivables		459,111,220	346,006,082
40	Increase in other assets		112,310,000	(2,448,390,000)
41	Increase/(decrease) in accrued expenses (excluding interest expense)		(8,008,050,927)	(10,638,318,438)
42	(Increase)/decrease in prepaid expenses		(6,752,533,200)	(109,012,106)
43	CIT paid		(14,197,478,643)	(10,575,218,894)
44	Interest paid		(159,396,332,513)	(116,895,986,299)
45	Increase/(Decrease) in trade payables		10,088,213,815	1,276,437,030
47	Decrease in tax and other payables to the State (excluding CIT paid)		5,247,384,924	(152,907,396)
48	Increase/ Decrease in payable to employees			
50	Increase/(decrease) in other payables, covered warrants payables		15,841,841,855	5,759,185,679
51	Other receipts from operating activites		-	81,000,000
52	Other payments for operating activities		(12.997.298.460)	(6,498,129,984)
60	**Net cash (outflows)/inflows from operating activities**		**(177,361,250,785)**	**(159,226,916,461)**

SHINHAN SECURITIES VIETNAM COMPANY LIMITED

Form B03b – CTCK

INTERIM STATEMENT OF CASH FLOWS QUARTER II.2026
(Indirect method)
(continued)

Code	ITEMS	Note	From the beginning to this period 30.06.2026 VND	 30.06.2025 VND
	Cash flows from investing activities			
61	Cash paid for purchases of fixed assets		(5,296,765,000	(5,213,063,400)
62	Proceeds from disposals of fixed assets			-
70	**Net cash outflows from investing activities**		**(5,296,765,000)**	**(2,627,781,700)**
	Cash flows from financing activities			
73	Proceeds from borrowings	12	9,874,067,500,000	6,924,933,960,367
73.2	Other borrowings		9,874,067,500,000	6,924,933,960,367
74	Repayments of borrowings	12	(9,834,572,500,000)	(7,089,376,522,814)
74.3	Repayments of borrowings other		(9,834,572,500,000)	(7,089,376,522,814)
80	**Net cash outflows from financing activities**		**39,495,000,000**	**(321,550,082,264)**
90	**Net (decrease)/increase in cash and cash equivalents**		**(143,163,015,785)**	**(210,912,951,708)**
101	**Cash and cash equivalents at beginning of period**	4	**313,323,206,486**	**505,187,855,378**
101.1	Cash		313,323,206,486	255,187,855,378
101.2	Cash equivalents		-	250,000,000,000
103	**Cash and cash equivalents at end of period**	4	**170,160,190,701**	**294,274,903,670**
103.1	Cash		170,160,190,701	294,274,903,670
103.2	Cash equivalents			
104	Effect of foreign exchange differences			

CÔNG TY TRÁCH NHIỆM HỮU HẠN CHỨNG KHOÁN SHINHAN VIỆT NAM

Huynh Thuy Hai Ngan
Chief Accountant

Kim SooHwan
Chief Financial Officer

Yang SeungWon
Deputy General Director
Date 17th July 2026

SHINHAN SECURITIES VIETNAM COMPANY LIMITED

Form B03b – CTCK

INTERIM STATEMENT OF CASH FLOWS QUARTER II.2026
(Indirect method)
(continued)

CASH FLOWS OF BROKERAGE AND ENTRUSTMENT ACTIVITIES

Code	ITEMS	Accumulated from the beginning to this period	
		30.06.2026 VND	30.06.2025 VND
	Cash flows of brokerage and entrustment activities		
01	Brokerage trading proceeds	31,520,100,089,158	29,304,769,903,948
02	Brokerage trading payments	(31,479,146,293,636)	(29,351,987,239,052)
07	Receipts for settlement of customers' transactions	21,007,650,842,760	19,694,120,252,681
08	Payments for customers' securities transactions	(21,010,939,096,318)	(19,676,191,036,191)
14	Proceeds of securities issuers	349,675,043,154	195,664,589,479
15	Payments of securities issuers	(352,550,170,182)	(194,009,180,666)
20	**Increase/(decrease) in customers' deposits**	34,790,414,936	(27,632,709,801)
30	**Customers' deposits at beginning of period**	**158,737,584,311**	**248,411,811,845**
31	Cash at bank at beginning of period	158,737,584,311	248,411,811,845
32	*Customers' deposits for securities trading under monitoring of the Company*	*149,454,009,863*	*242,893,244,741*
33	*Customers' deposits for securities trading in linked accounts*	*4,865,165,605*	*4,136,081,957*
34	*Cash deposit for clearing and settlement*	*1,435,185,615*	*1,267,819,992*
35	*Issuers' deposits*	*2,983,223,228*	*114,665,155*
40	**Customers' deposits at end of period**	**193,527,999,247**	**220,779,102,044**
41	Cash at bank at end of period	193,527,999,247	220,779,102,044
42	*Customers' deposits for securities trading under monitoring of the Company*	*190,441,951,075*	*195,675,909,637*
43	*Customers' deposits for securities trading in linked accounts*	*2,087,533,434*	*14,018,762,785*
44	*Cash blocked for clearing and settlement*	*890,418,538*	*9,314,355,654*
45	*Deposit of securities issuer*	*108,096,200*	*1,770,073,968*

Huynh Thuy Hai Ngan	Kim SooHwan	Yang SeungWon
Chief Accountant	Chief Financial Officer	Deputy General Director
		Date 17th July 2026

CÔNG TY TRÁCH NHIỆM HỮU HẠN CHỨNG KHOÁN SHINHAN VIỆT NAM

SHINHAN SECURITIES VIETNAM COMPANY LIMITED

Form B03b – CTCK

INTERIM STATEMENT OF CHANGES IN EQUITY QUARTER II.2026

Items	As at		Last period		This period		As at	
	01.01.2025 VND	01.01.2026 VND	Increase VND	Decrease VND	Increase VND	Decrease VND	30.06.2025 VND	30.06.2026 VND
I. Changes in equity								
1. Owner's capital	1,912,600,000,000	1,912,600,000,000	-	-	-	-	1,912,600,000,000	1,912,600,000,000
1.1 Charter capital	1,912,600,000,000	1,912,600,000,000	-	-	-	-	1,912,600,000,000	1,912,600,000,000
2. Supplementary capital reserve	7,589,402,954	7,589,402,954	-	-	-	-	7,589,402,954	7,589,402,954
3. Financial risk and operation reserve	7,589,402,954	7,589,402,954	-	-	-	-	7,589,402,954	7,589,402,954
4. Undistributed earnings	478,345,835,473	609,707,270,873	53,603,936,340		51,144,719,694		531,949,771,813	660,851,990,567
4.1 Realised profit after tax	*478,489,009,339*	*610,474,701,367*	*51,984,357,380*	-	*48,962,450,271*	-	*530,473,366,719*	659,437,151,638
4.2 Unrealised profit after tax	*(143,173,866)*	*(767,430,494)*	*1,619,578,960*	-	*2,182,269,423*	-	*1,476,405,094*	*1,414,838,929*
Total	**2,406,124,641,381**	**2,537,486,076,781**	**53,603,936,340**	**-**	**51,144,719,694**	**-**	**2,459,728,577,721**	**2,588,630,796,475**

Huynh Thuy Hai Ngan
Chief Accountant

Kim SooHwan
Chief Financial Officer

CÔNG TY TRÁCH NHIỆM HỮU HẠN CHỨNG KHOÁN SHINHAN VIỆT NAM

Yang SeungWon
Deputy General Director
Date 17th July 2026

NOTES TO THE QUARTER FINANCIAL STATEMENTS
Quarter II of Year 2026

1. THE COMPANY

Establishment and Operation Licence	No, 123/GP-UBCK dated 4 February 2016 issued by the State Securities Commission, The Establishment and Operation licence was amended several times and the latest licence No, No, 82/GPĐC-UBC dated 09 Sept 2025,	
Members' Council ("MC")	Mr Han Bok Hee	Chairperson
	Mr Shin JongHyu	Member
	Ms Cho HaeWon	Member
Board of Management	Mr Han Bok Hee	General Director
	Mr Yang Seung Won	Deputy General Director
Legal Representative	Mr Han Bok Hee	Chairperson
Head Office	18th Floor, Tower B, Commercial and Service Area combined with High -rise Residence at Lot 1-13, Functional Area No,1 - No, 15 Tran Bach Dang Street, An Khanh Ward, Ho Chi Minh City, Viet Nam	
Ha Noi Branch	2nd Floor, Leadvisors Place Building, No, 41A Ly Thai To, Hoan Kiem Ward, Hanoi, Vietnam	

Main features of operation of the Company

Capital size

The Company's charter capital is VND 1,912,600,000,000, legal capital 250,000,000,000 VND

Investment target

Being a securities company 100% owned by Shinhan Securities (South Korea) with main operating activities including securities brokerage; securities trading; securities investment consultancy, The Company's aim is to utilize capital effectively to increase profits; make the Company grow rapidly; contribute to the State Budget and community activities with the objective of achieving sustainable development and prosperity

Investment restrictions

The Company complies with regulations at Article 28 of Circular No, 121/2020/TT-BTC dated 30 December 2020 promulgating the establishment and operation of securities companies and Circular No, 07/2016/TT-BTC dated 18 January 2016 amending and supplementing certain articles of Circular No, 210/2012/TT-BTC.

2, BASIS OF PREPARATION

2.1 *Applied accounting standards and system*

The financial statements of the Company are prepared in accordance with the Vietnamese Enterprise Accounting System, the accounting regulations and guidance applicable to securities companies as set out in Circular No, 210/2014/TT-BTC (Circular No, 210) dated 30 December 2014, Circular No, 334/2016/TT-BTC (Circular No, 334) dated 27 December 2016 amending, supplementing and replacing Appendix 2 and Appendix 4 of Circular No, 210/2014/TT-BTC, Circular No, 146/2014/TT-BTC (Circular No, 146) dated 6 October 2014 providing guidance on financial regime applicable to securities companies, fund management companies and Vietnamese Accounting Standards issued by Ministry of Finance as per:

- Decision No, 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No, 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No, 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No, 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No, 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5),

Accordingly, the accompanying statement of financial position, income statement, cash flows statement, statement of change in owner's equity and notes to the financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam,

Items or balances required by Circular No, 210, Circular No, 334 and Circular No, 146 promulgated by Ministry of Finance that are not shown in these financial statements indicate nil balance,

2.2 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system,

2.3 *Fiscal year*

The Company's fiscal year starts on 1 January and ends on 31 December.

2.4 *Accounting currency*

The Company maintains its accounting records in Vietnam Dong (VND).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents this Quarter IVInclude cash on hand, demand deposits, cash flows from securities companies, short-term investments including deposits and other investments held to date, term maturities with original terms not exceeding three months, highly liquid, easily convertible into known amounts of money, and without much risk in converting into cash,

3.2 *Financial assets at fair value through profit and loss (FVTPL)*

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

a) It is classified as held for trading, A financial asset is classified as held for trading if:

- It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
- There is evidence of a recent actual pattern of short-term profit-taking; or
- It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:

- The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognising gains or losses on a different basis; or
- The assets and liabilities are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

Financial assets at FVTPL are initially recognized at cost and subsequently recognized at cost less the decreases in the fair value, Increases from revaluation of financial assets at FVTPL are not recognized in the financial statements as the Accounting Law does not allow to use the fair value concept.

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses for proprietary trading in the income statement.

3.3 *Held-to-maturity investments (HTM)*

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

a) Those that the entity upon initial recognition designates as at fair value through profit or loss;

b) Those that the entity designates as available for sale; and

c) Those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, agent fee, issuance agent fee and banking transaction fee, After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest rate method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility (if any).

The effective interest rate method is a method of calculating the amortized cost of a financial asset (or group of financial assets) and of allocating the interest income or interest expense over the relevant period.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset.

3.4 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, except for:

a) The amounts the entity has the intention to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, categorized as such recognized at fair value through profit or loss.

b) The amounts categorized by the entity as available for sale upon initial recognition; or

c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost, After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility (if any).

3.5 Provision for impairment of financial assets

Provision for impairment of financial assets

Financial assets are assessed whether there is objective evidence that the assets are impaired at the reporting date.

Provision for impairment of transferable securities is the difference between the book value and market value of the financial assets as at the latest transaction date but not exceeding one month from the provision calculation date in accordance with Circular No, 48/2019/TT-BTC promulgated on 08/08/2019, Any increase or decrease in balance of provision is recognized in the income statement in "Provision expense for financial assets, bad debts written off, impairment of financial assets and borrowing costs to finance for loans".

Market value or fair value of securities is determined as follows:

- For securities listed on the Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the provision calculation date.

- For securities registered for trading on UPCOM, their market prices are their average closing prices on the trading day preceding the provision calculation date.

Loans are subject to review for impairment based on their overdue status according to the requirements of Circular No, 48/2019/TT-BTC as presented in Note 3,8 or estimated loss occurred from the uncertainty in collectability of these loans.

3.6 *Derecognition of financial assets*

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- The rights to receive cash flows from the asset have expired; or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
  - The Company has transferred substantially all the risks and rewards of the asset, or
  - The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset, In that case, the Company also recognizes an associated liability, The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

3.7 *Reclassification of financial assets*

Reclassification due to change in intention or holding ability

The Company is permitted to reclassify financial assets into other groups due to change in its intention or holding ability, as follows:

Non-derivative FVTPL financial assets not classified as FVTPL at initial recognition can be classified as loans and receivables in certain special cases or cash and cash equivalents if the conditions for classifisation in such group are meet, Gain or loss from revaluation financial asset at FVTPL prior to reclassification to date will not be reversed.

If there is any change in intention or holding ability, the classification of an investment into held to maturity is no longer appropriate, The investment must be transferred to the AFS financial assets and revaluated at fair value,The difference between the carrying amount and fair value will be recognized in the income statement as the difference from revaluation financial assets at fair value.

3.8 *Receivables*

Receivables are initially recorded at cost and subsequently always presented at cost less provision for doubful receivables.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased, Increases or decreases to the provision balance are recorded as *"General and administrative expenses"* in the income statement.

The Company has made provision for overdue receivables in accordance with Circular No, 48/2019/TT-BTC issued by Ministry of Finance as follows:

Overdue period	*Provision rate*
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

3.9 Fixed assets

Fixed assets are stated at cost less accumulated amortization, The cost of fixed asset comprises of its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the income statement as incurred.

When fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the income statement.

3.10 Depreciation and amortization

Depreciation and amortization of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

	Current year	Previous year 2016
Buildings and structures	8 years	6 years
Machinery and equipment	8 years	3 - 5 years
Office equipment	8 years	3 years
Computer software	8 years	3 years
Other intangible assets	8 years	5 years

Land use rights with infinite useful lives are not amortized,

During the year, the Company has changed the estimated useful lives of tangible and intangible assets since 1 January 2016 in order to confirm with the economic benefits to be obtained from the use of these assets.

3.11 Operating lease

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

Rentals respective to operating leases are charged to the income statement on a straight-line basis over the term of the lease.

3.12 *Prepaid expenses*

Prepaid expenses included short-term and long-term prepaid expenses on the statements of financial position and be allocated in the prepaid period matched with its economic benefits.

The following types of expenses are recorded as long-term prepaid expenses to allocate from 2 to 4 years in the income statement:

- Office improvement expenses;
- Office rental; and
- Office tools expenses.

3.13 *Payables and accrued expenses*

Payables and accrued expenses are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.14 *Employee benefits*

3.14.1 *Post employment benefits*

Post employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labor, War invalids and Social Affairs, The Company is required to contribute to these post employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 18% of an employee's basic salary on a monthly basis, The Company has no further obligation to fund the post employment benefits of its employees, other than the liability to pay Social Insurance Agency on a monthly basis.

3.14.2 *Unemployment allowance*

According to prevailing regulations, the Company is required to pay the unemployment insurance at 1% of salary fund of employees who engage in the unemployment insurance program and to deduct 1% from each employer's basic salary to contribute to the Unemployment Insurance Fund.

3.15 *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates, At the end of the year, monetary balances denominated in foreign currencies are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly.
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the year and arisen from the revaluation of monetary accounts denominated in foreign currencies at the end of the year are taken to the income statement.

3.16 *Revenue recognition*

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is determined according to fair value of receivables which were received or not after deducted trading discounts, price reductions and returned goods. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established, except for dividend received in shares which only the number of shares is updated.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Other income

Income from irregular activities other than turnover-generating activities are recorded to other income as stipulated by VAS 14 – Revenue and other income, including: income from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debts written off previously due to non - existence of creditors; payables written off as income, taxes collected due to reduction and reimbursement; and other income.

3.17 Cost of securities sold

The Company applies monthly moving weighted average method to calculate cost of securities sold.

3.18 Corporate income tax

Current income tax is charged or credited to the income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

3.19 Owner's equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded at par value in the charter capital.

Undistributed profit

Undistributed profit comprises of realized and unrealized undistributed profit.

Unrealised profit of the period is the difference between gain and loss arising from revaluation of financial assets at FVTPL or other financial assets through profit and loss in the income statement.

Realised profit during the year is the net difference between total revenue and income, and total expenses in the statement of comprehensive income of the Company, except for gain or loss arisen from revaluation of financial assets recognized in unrealised profit.

Reserves

On 17 December 2021, the Ministry of Finance issued Circular No, 114/2021/TT-BTC ("Circular 114") to abolish Circular No, 146/2014/TT-BTC ("Circular 146") dated 6 October 2014 issued by the Ministry of Finance to provide guidance on the financial regime for securities companies, fund management companies, Circular 114 is effective from 1 February 2022, Consequently, the Company has ceased to allocate realised profit to statutory reserves since 2022, According to Circular 114, the existing balances can be used as follows:

The reserve to supplement contributed capital that was already made under Circular 146 will be used to supplement contributed capital as promulgated under Securities Law No, 54/2019/QH14 and other legal regulations.

The financial reserve can be used to supplement to contributed capital or distributed in accordance with the Members' Council Resolution as promulgated under Securities Law No, 54/2019/QH14 and other legal regulations.

3.20 Appropriation of net profits

Net profit after tax is available for appropriation to the owner after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4. CASH AND CASH EQUIVALENTS

	Ending balance VND	*Beginning balance VND*
Cash		
Cash at banks for operation of the Company	170,160,190,701	313,323,206,486
Cash equivalents	-	-
Total	**170,160,190,701**	**313,323,206,486**

5. FINANCIAL ASSETS

5.1 Financial assets at fair value through profit and loss (FVTPL)

	Ending balance		*Beginning balance*	
	Cost VND	*Fair value VND*	*Cost VND*	*Fair value VND*
Listed shares	111,736,284,750	110,922,700,750	651,554,200	597,838,000
Certificate of deposit, bond	1,071,514,996,377	1,071,514,996,377	370,000,000,000	370,000,000,000
Total	**1,183,251,281,127**	**1,182,437,697,127**	**370,651,554,200**	**370,597,838,000**

5.2 Financial assets at fair value through held to maturity (HTM)

	Ending balance VND	*Beginning balance VND*
Corporate bonds	100,000,000,000	81,000,000,000
Transimex Join Stock Company (TMS)	-	*81,000,000,000*
Hyosung Vina Chemicals Co,, Ltd (HOS)	*100,000,000,000*	
Term deposits at Bank	1,773,906,552,063	1,727,932,590,318
	1,873,906,552,063	**1,808,932,590,318**

5.3 Margin & advance activities

	Ending balance VND	*Beginning balance VND*
Margin loans	3,748,539,568,705	4,146,172,778,080
Advances to customers for the proceeds from selling securities	97,593,674,790	92,999,454,634
	3,846,133,243,495	**4,239,172,232,714**

6. RECEIVED SERVICES PROVIDED

	Ending balance VND	*Beginning balance VND*
Receivables and accrued dividends interest on investments	78,375,503,716	73,076,478,831
Receivable margin activities	40,841,276,054	34,032,934,634
Receivable advance activities	43,062,217	183,085,146
Receivables of sale financial assets	-	-
Receivables of securities services	779,507,943	1,018,519,431
Receivables of other services	7,037,006	466,148,226
	120,046,386,936	**108,777,166,268**

7. PREPAID EXPENSES

7.1 Short-term prepaid expenses

	Ending balance VND	Beginning balance VND
Office rental	709,181,088	-
Technology fees	3,971,282,525	6,178,761,687
Other short-term prepaid expenses	2,366,908,006	181,340,425
Renovation cost	-	49,864,652
Tool & Equipment	477,708,062	248,005,370
	8,676,009,251	**6,657,972,134**

7.2 Long-term prepaid expenses

	Ending balance VND	Beginning balance VND
Renovation cost	3,145,586,028	4,413,982,443
Tool & Equipment	941,263,882	1,285,873,573
Other long-term prepaid expenses	110,624,481	189,888,397
Technology fees	8,188,579,087	610,883,449
	12,386,053,478	**6,500,627,862**

8. PLEDGE, MORTGAGE, DEPOSITS

8.1 Short-term

	Ending balance VND	Beginning balance VND
Deposit for house rental for foreign managers	643,068,000	363,068,000
	643,068,000	**363,068,000**

8.2 Long-term

	Ending balance VND	Beginning balance VND
Deposit for office rent	5,296,507,590	5,296,507,590
Other deposits	6,444,600,000	6,429,800,000
	11,741,107,590	**11,726,307,590**

9. LONG TERM INVESTMENTS

	Ending balance VND	*Beginning balance VND*
Held to maturity investments and corporate bonds,	**370,000,000,000**	**626,700,000,000**
Transimex JSC	-	-
Thanh Thanh Cong-Bien Hoa JSC	-	70,000,000,000
Thanh Thanh Cong JSC	-	75,700,000,000
Becamex IDC Corp	-	111,000,000,000
Tasco Auto Corp	50,000,000,000	50,000,000,000
Loc Phat Bank	120,000,000,000	120,000,000,000
Vingroup(VIC)	200,000,000,000	200,000,000,000
Other long-term investments	**45,160,443,113**	**45,160,443,113**
Logisvalley Vina Company Limited	45,160,443,113	45,160,443,113
	415,160,443,113	**671,860,443,113**

Details of other long-term investments as of 30 June are as follows:

Company's name	Place to establish and operation	Benefit ratio	Voting rates	Main business activities
Logisvalley Vina Company Limited	Bac Ninh	5,82%	5,82%	Infrastructure and factory leasing

10. TANGIBLE FIXED ASSETS

Movements of tangible fixed assets during the current period are as follows:

	Buildings and structures VND	*Machinery and equipment VND*	*Office equipment VND*	Total VND
Cost				
Beginning balance	1,289,081,100	25,280,167,528	25,519,163,375	52,088,412,003
Increasing balance	-	-	5,296,765,000	5,296,765,000
Ending balance	**1,289,081,100**	**25,280,167,528**	**30,815,928,375**	**57,385,177,003**
Accumulated depreciation				
Beginning balance	1,289,081,100	19,517,656,039	12,045,917,250	32,852,654,389
Depreciation	-	868,703,371	1,211,380,343	2,080,083,714
Ending balance	**1,289,081,100**	**20,386,359,410**	**13,257,297,593**	**34,932,738,103**
Net carrying amount				
Beginning balance	-	5,762,511,489	13,473,246,125	19,235,757,614
Ending balance	-	**4,893,808,118**	**17,558,630,782**	**22,452,438,900**

11. INTANGIBLE FIXED ASSETS

Movements of intangible fixed assets during the current period are as follows:

	Land use rights VND	*Computer and accounting software VND*	*Total VND*
Cost			
Beginning balance	314,420,000	54,338,345,488	54,652,765,488
Increasing balance	-	-	-
Ending balance	**314,420,000**	**54,338,345,488**	**54,652,765,488**
Accumulated depreciation			
Beginning balance	-	21,689,528,260	21,689,528,260
Charge during the year	-	3,089,197,350	3,089,197,350
Ending balance	**-**	**24,778,725,610**	**24,778,725,610**
Netcarrying amount			
Beginning balance	**314,420,000**	**32,648,817,228**	**32,963,237,228**
Ending balance	**314,420,000**	**29,559,619,878**	**29,874,039,878**

The value of land use right is the long-term land use right at 293/9 Tung Thien Vuong, Ward 11, District 8, City, Ho Chi Minh City with an area of 36,98 m2; is being used as a warehouse to store documents of the Company.

12. SHORT TERM LOANS

	Interest rate	*Beginning balance*	*Loan amount*	*Paid amount*	*Ending balance*
Loan from domestic banks	Base on contract	4,600,198,000,000	8.614.998.000.000	8,417,598,000,000	4,797,598,000,000
Loan from forgein bank	Base on contract	421,680,000,000	1,259,069,500,000	1,416,974,500,000	263,775,000,000
		5,021,878,000,000	**9,874,067,500,000**	**9,834,572,500,000**	**5,061,373,000,000**

13. PAYABLE TO SECURITIES TRADING SERVICES

	Ending balance VND	Beginning balance VND
Payable to Stock Exchange	1,532,170,071	1,540,523,585
Payable to VSDC	236,255,840	229,800,355
Payable to CW	16,192,118,000	-
	17,960,543,911	**1,770,323,940**

14. SHORT TERM PAYABLE FOR SUPPLIER

	Ending balance VND	Beginning balance VND
Payable to Shinhan DS Viet Nam	213,178,080	357,448,000
Branch of Lotte Rent-A-Car Vina HCM Co,, Ltd,	189,750,868	191,570,794
Safodimex CO,,LTD,	252,363,906	
Red Co,, Ltd,	-	395,000,000
HPT Information Technology Service Joint Stock Company	-	275,616,000
Lotte-HPT High Tech Viet Nam, Ltd	1,418,760,000	1,418,760,000
Other payable	11,874,647,630	828,982,792
	13,948,700,484	**3,467,377,586**

15. STATUTORY OBLIGATIONS

	Ending balance VND	Beginning balance VND
VAT Tax	458,874,822	2,795,455
Coporation Income Tax	7,362,081,550	8,743,271,629
Personal Income Tax	9,738,468,732	5,100,379,321
Other tax	317,254,478	164,038,332
	17,876,679,582	**14,010,484,737**

16. ACCRUAL PAYABLE

	Ending balance VND	Beginning balance VND
Interest Payable	11,398,869,801	9,616,060,058
Operation expense payble to securities company	5,084,783,638	13,092,834,565
	16,483,653,439	**22,708,894,623**

17. OPERATING REPORT

17.1 (a) Dividends and interest arising from FVTPL financial assets, margin loan, HTM, AFS

	Q'II.2026	Q'II.2025
Income from FVTPL financial assets	14,181,896,605	6,313,117,119
Income from margin lending activity	107,833,378,384	84,718,428,067
Income from Held-to-maturity (HTM) investments	46,482,418,101	38,627,672,327
Income from cash advance activity	2,303,429,634	2,839,377,878
From revaluation of outstanding warrants payable	2,316,435,400	(277,929,300)
	173,117,558,124	**132,220,666,091**

17.2 (b) Revenue is not income from financial assets,

	Q'II.2026	Q'II.2025
Brokerage fee income	10,967,526,589	13,429,926,854
Custody fee income	618,409,859	591,547,389
Other income	34,051,578	40,408,982
	11,619,988,026	**14,061,883,225**

17.3 (c) Investment consultancy service income

	Q'II.2026	Q'II.2025
Bond issuance advisory service income	6,000,000,000	6,100,000,000
Revenue from underwriting consultancy	3,900,000,000	1,500,000,000
	9,900,000,000	**7,600,000,000**

18. OPERATING EXPENSES

18.1 Brokerage expenses

	Q'II.2026	Q'II.2025
Trading expenses	5,956,734,648	5,054,212,569
Staff costs	12,130,755,442	10,142,206,472
Tool & Equipments	291,316,771	315,970,289
Depreciation and amortisation	1,965,865,329	1,953,839,853
Outsourcing services	6,664,004,529	7,676,649,865
Incentive Independent Broker	8,657,333,949	10,405,052,380
Others	154,914,105	362,976,983
Membership management fee	17,500,002	17,500,002
	35,838,424,775	**35,928,408,413**

18.2 Financial investment operating expenses and Underwriting income and placing fee income

	Q'II.2026	Q'II.2025
Staff costs	875,722,296	1,932,014,732
Tool & Equipments	26,580,192	41,867,857
Depreciation and amortisation	1,962,810	1,962,810
Outsourcing services	876,985,201	863,317,035
Others	-	1,045,002
Cost of management of underwriting and securities issuance agency activities	3,000,000,000	1,288,009,821
Investment consulting expense	1,600,000,000	-
	6,381,250,499	**4,128,217,257**

18.3 General and administrative expenses

	Q'II.2026	Q'II.2025
Staff costs	10,657,115,746	7,304,251,511
Tool & Equipments	293,851,845	222,946,194
Outsourcing services	-	4,432,092,806
Depreciation and amortisation	673,004,963	547,064,709
Office rental	4,382,525,492	4,354,274,746
Others	5,407,142,699	110,329,384
	21,413,640,745	**16,970,959,350**

19. Volume anh value of transaction during the Period

	Q'II.2026		Q'II.2025	
	Volum of transactions VND	**Value of transactions VND**	**Volum of transactions VND**	**Value of transactions VND**
The Company				
Share	10,047,800	309,220,928,350	4,897,756	112,186,611,750
Certificate deposit	156	208,725,000,000	4	178,000,000,000
Bond	91,617,719	9,373,575,556,377	53,782,107	5,967,941,724,814
Warrant	34,780,700	28,271,876,000	10,165,000	5,542,725,000
Fund certificates	1,018,600	36,127,773,000	-	-
Investors				
Share	404,637,780	10,257,584,450,810	480,042,147	11,418,868,616,600
Fund certificates	149,136	5,053,328,660	74,647	1,862,271,150
Warrant	4,674,802	4,084,779,150	1,291,171	930,220,270
Bonds	14,023	1,428,980,580	10,860	111,837,136,614
	546,940,717	**20,224,072,672,927**	**550,263,692**	**17,797,169,306,198**

20. EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events occurring after the balance sheet date that have affected or may significantly affect the operations of the Company and the results of its operations or the state of affairs of the Company which could require adjustments or disclosures in the financial statements,

Ho Chi Minh City, Vietnam
Date 17th July 2026

Repared by:	Reviewed by:	Approved by:
Ms Huynh Thuy Hai Ngan	Mr Kim SooHwan	Mr Yang SeungWon
Chief Accountant	Chief Financial Officer	Deputy General Director

S.G.P: 82-C.T.T.N.H.H
CÔNG TY TRÁCH NHIỆM HỮU HẠN CHỨNG KHOÁN SHINHAN VIỆT NAM
P. AN KHÁNH - T.P. HỒ CHÍ MINH

SHINHAN SECURITIES VIETNAM CO,, LTD
No,: 19/2026/CV/SSV-FA

(Ref, Explanation of business result Quarter II 2026)

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
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To: ***- State Securities Committee***

- Vietnam Stock Exchange

- Ho Chi Minh city Stock Exchange

- Hanoi Stock Exchange

Implementation of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market in Clause 4, Article 14, case: "The profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the previous period's report:,,,"

Shinhan Securities Vietnam Co, Ltd, explains about profits of business result as bellows:

Items	Current period	Last period	Increase/(Decrease)	
			Difference	%
I, Revenue	194,637,546,150	153,882,549,316	40,754,996,834	26%
II, Operating expense	132,693,804,227	101,151,043,843	31,542,760,384	31%
III, Financial income	183,885,797	155,263,427	28,622,370	18%
IV, Financial expense	3,070,901,578	346,995,548	2,723,906,030	N/A
VI, General and administration expense	21,413,640,745	16,970,959,350	4,442,681,395	26%
IX, Operating result	37,643,085,397	35,568,814,002	2,074,271,395	6%
VIII, Other income and expense	6,421,085	5,094,057	1,327,028	26%
IX, Profit before tax	37,649,506,482	35,573,908,059	2,075,598,423	6%
X, Corporate income tax (CIT)	7,566,844,208	6,943,380,243	623,463,965	9%
XI, Profit after tax	**30,082,662,274**	**28,630,527,816**	**1,452,134,458**	**5%**

Reason of variations:

1/ Revenue Quarter II.2026 increased by 40.7billion VND compared to the same period Quarter II,2025 (increase of 26%),

2/ Operating expenses Quarter II.2026 increased significantly by 31billion VND over the same period in Quarter II.2025 (increase of 31%), The company increased the investment in brokerage activities, margin activities compared to the same period last year,

3/ Management expense Quarter II.2026 increase 4.4billion VND compared to the Quarter II.2025(increase of 26%),

The above mention is our explanation of business operation result after taxes in the Quarter II.2026 compared to Quarter II.2025

Best Regards,

Ho Chi Minh City, Julyl 17^h 2026

Deputy General Director

CÔNG TY TRÁCH NHIỆM HỮU HẠN CHỨNG KHOÁN SHINHAN VIỆT NAM

S.G.P: 82 - C.T.T.N.H.H - P. AN KHÁNH - T.P HỒ CHÍ MINH

Yang SeungWon

Recipient:

As above; Finance Management Dept,