

Week 09, 13/03/2026

### Risk of stagflation emerging from geopolitical conflict

#### Highlights:

- The U.S. launched a new trade investigation involving 16 key partners on March 11. Other trading partners under investigation for excess capacity include Taiwan (China), Vietnam, Thailand, Malaysia, Cambodia, Singapore, Indonesia, Bangladesh, Switzerland and Norway.
- On March 19, 2026 (Thursday this week), the FTSE Russell Policy Advisory Board will officially convene to review the criteria related to Vietnam's potential market upgrade.
- On March 11, the IEA announced that its member countries agreed to release 400 million barrels of oil from emergency reserves. Despite this announcement, oil prices still increased during the trading session on March 11.

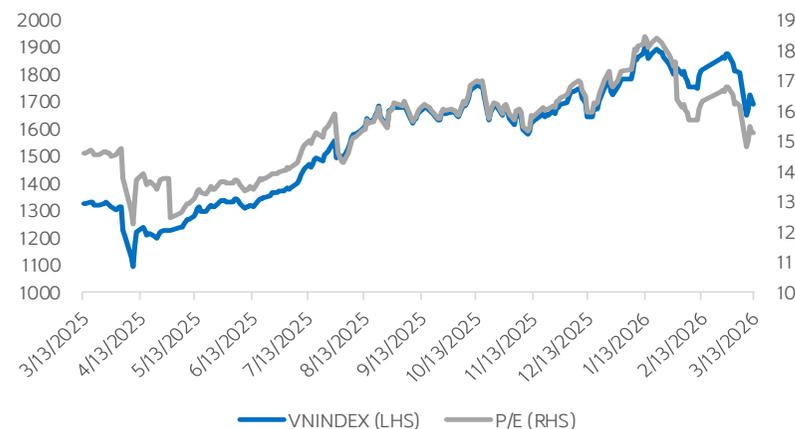
**Assessment:** After a very sharp decline of more than 100 points earlier this week, the market is entering a technical rebound phase with low liquidity, forming a new equilibrium zone. Four key factors to monitor going forward: 1) Geopolitical tensions (U.S. – Israel – Iran): If oil prices remain above USD 100, the risk of stagflation and global supply chain disruptions could continue to increase. 2) U.S. trade policy. 3) Federal Reserve monetary policy. 4) Positive domestic supporting factors, including the AGM season and news regarding market upgrade prospects. We believe investors should prioritize stocks benefiting from domestic growth drivers and currently trading at attractive valuation levels.

**Technical View:** The VN-Index closed the week at 1,696 (-71.6 points; -4.05%) with high trading liquidity. The sharp decline at the beginning of the week was largely driven by geopolitical news and the surge in oil prices. Although the selling pressure has eased, the current rebound is primarily technical in nature. The market is expected to continue trading within the range of 1,650 – 1,800 points in the near term.

**Investment Ideas:** Investors may consider a range-trading strategy within the 1,650 – 1,800 band, while maintaining a moderate equity allocation given that geopolitical risks remain present. Additionally, investors can focus on sectors benefiting from domestic growth drivers, particularly stocks that may have experienced indirect selling pressure from cross-margin calls, which could create opportunities to accumulate at lower valuations.

WEEKLY DATA CENTER	Index Return %	Index Multiples							
		P/E	P/B	Mrk Cap (USD bn)					
Index name	Close Price	1W	1M	3M	YTD	Trend	P/E	P/B	Mrk Cap (USD bn)
VN-Index	1,696	-4.1	-7.0	3.0	-4.9		15.3	2.0	305
Upcom Index	125	-1.7	-2.0	4.6	3.1		NA	2.1	25
HNX Index	246	-3.1	-4.4	-1.7	-1.2		13.0	1.5	15
VN30 Index	1,854	-2.7	-8.2	-0.7	-8.7		14.2	2.2	209
S&P 500 Index	6,673			-2.3			26.1	5.2	59,349
STOXX Europe 600 Index	594	-0.7	-3.8	2.8	0.4		17.5	2.3	17,583
Hang Seng	25,483	-1.1	-4.1	-1.9	-0.6		13.1	1.4	3,922
Nikkei 225	53,820	-3.2	-5.5	5.9	6.9		21.5	2.6	5,772
SHCOMP Index	4,095	-0.7	0.3				19.7	1.6	9,499
STI Index	4,840	-0.2	-2.0	5.5	4.2		16.6	1.6	569
KOSPI Index	5,487	-1.7	-0.4	31.7	30.2		20.9	1.8	2,974

Source: Bloomberg



Source: Bloomberg, Shinhan Securities Vietnam

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# WEEKLY SNAPSHOT

## Cap size & Sectors

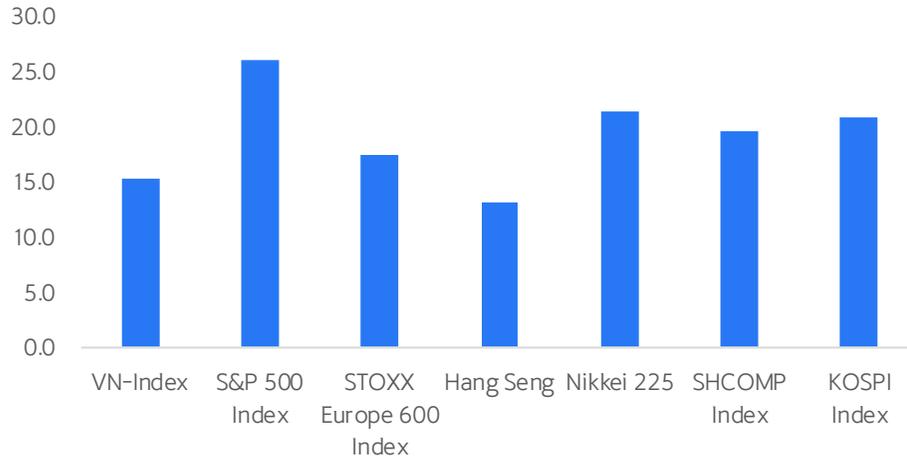


Return by Cap size					%Liquidity Chg				%Weight		Multiples		Mrk Cap (VND bn)
	Cap Size	1W	1M	3M	YTD	1W	1M	3M	YTD	Current	Change	P/E	
Large Cap	-4.2	-7.0	165.6	-4.3	-11.9	-0.2	14.0	4.5	90.9	2.8	14.4	2.2	7,341,117
Mid Cap	-2.5	-3.6	159.4	2.1	-34.6	-21.0	1.8	-9.2	8.6	-2.7	11.3	1.3	548,345
Small Cap	-1.8	-3.2	-35.8	-2.7	-30.2	-16.0	-10.5	-10.4	0.4	-0.1	11.6	0.7	67,630

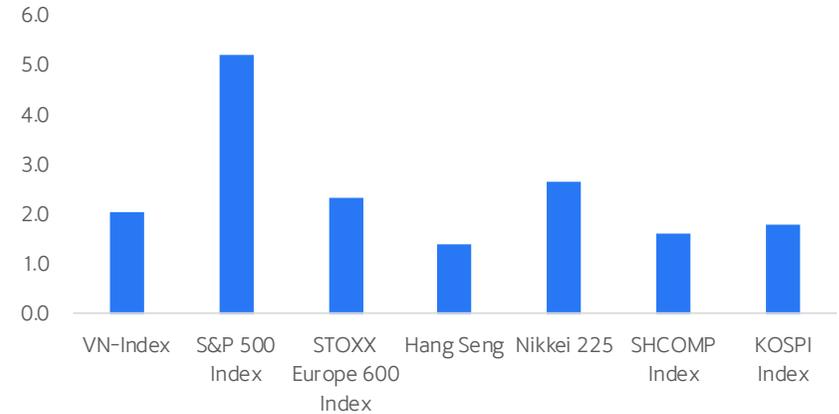
Sectors name					%Liquidity Chg				%Weight		Multiples		Mrk Cap (VND bn)
	1W	1M	3M	YTD	1W	1M	3M	YTD	Current	Change	P/E	P/B	
Automobiles & Parts	2.2	0.8	71.7	6.9	-0.9	10.2	38.1	24.4	0.3	0.0	4.2	1.1	18,498
Construction & Materials	0.1	-2.4	108.1	-0.2	-15.6	-0.6	12.6	3.9	4.1	0.0	10.8	1.4	143,678
Personal & Household Goods	0.1	-3.1	38.0	10.5	-28.8	-18.7	0.8	-16.4	1.1	-0.2	11.6	1.8	65,489
Travel & Leisure	-0.3	-7.6	247.8	-12.4	2.4	5.9	-18.0	-11.5	1.2	0.2	24.4	4.6	313,081
Food & Beverage	-0.7	-6.4	287.9	-8.5	-18.8	-2.6	-2.0	-11.5	6.2	-0.3	17.2	3.1	612,694
Health Care	-1.1	-2.2	296.8	2.0	27.2	17.5	4.4	6.9	0.1	0.0	18.8	2.2	41,016
Retail	-1.6	-9.8	190.9	0.0	-36.2	-27.3	-5.6	-20.0	1.0	-0.3	29.6	3.4	44,421
Basic Resources	-2.1	-1.6	1,126.2	1.9	3.6	-1.7	44.1	30.5	7.1	1.3	13.8	1.4	246,201
Banks	-3.3	-8.4	272.4	-1.5	5.7	13.7	7.2	-2.4	26.3	5.1	9.2	1.5	2,527,075
Media	-4.1	-8.0	-29.3	-3.2	-33.6	-31.4	-27.7	-21.1	0.1	0.0	24.4	1.0	2,599
Real Estate	-4.2	-9.6	36.9	-18.1	-16.3	-5.8	-20.1	-21.8	11.1	-0.2	23.7	2.7	1,914,542
Insurance	-4.6	-4.7	748.2	20.5	-14.4	-10.0	-23.5	-36.0	0.3	0.0	15.4	1.9	66,949
Chemicals	-4.9	2.4	410.0	29.4	3.7	29.1	88.3	74.8	7.5	1.3	17.0	2.0	247,505
Industrial Goods & Services	-5.3	-5.2	69.0	-8.9	-36.8	-23.5	22.8	9.2	6.1	-2.1	16.4	2.1	240,650
Technology	-5.5	-19.3	1,864.8	-18.2	-19.9	-34.0	18.7	0.8	4.7	-0.3	6.9	3.0	145,895
Financial Services	-7.7	-5.7	253.5	5.1	-31.0	-12.1	14.8	5.7	13.6	-3.2	17.5	1.9	437,921
Oil & Gas	-9.7	25.2	484.5	81.0	-12.7	7.7	45.8	21.0	6.3	0.1	33.0	3.0	259,989
Utilities	-12.9	-6.0	103.8	13.6	-42.6	-18.8	20.0	-0.8	2.9	-1.4	14.8	2.2	370,152

Source: ICB level 2 - Fiinpro, Bloomberg

### P/E



### P/B



# WEEKLY SNAPSHOT

## Capital flow & Trading activity

Countries	Foreign Capital Flow (USD mn)			
	WTD	MTD	QTD	YTD
China*	n.a	31,524	24,292	120,517
India	-1,953	-4,334	-5,906	-5,906
Indonesia	-87	44	-523	-523
Japan*	2,443	2,443	42,914	42,914
Malaysia	-69	36	338	338
S.Korea	-4,375	-7,587	-20,834	-20,834
Sri Lanka	-1	-3	-55	-55
Taiwan	-5,146	-14,037	-4,229	-4,229
Thailand	-479	-902	981	981
Vietnam	62	-166	-681	-681

\*China: Data lagged for 1 quarter, Japan: Data lagged for 1 week

Source: Bloomberg

ETF Name	AUM (USD mn)	Fund flow (USD mn)			
		1W	1M	3M	YTD
<b>Total</b>	<b>2,547</b>	<b>-9.4</b>	<b>-38.9</b>	<b>-26.0</b>	<b>-597.6</b>
<b>Foreign</b>	<b>1,751</b>	<b>-7.2</b>	<b>-34.8</b>	<b>-9.9</b>	<b>-465.1</b>
VanEck Vectors Vietnam ETF	573	-1.7	-21.1	26.9	-21.8
Fubon FTSE Vietnam ETF	412	-5.5	-15.4	-46.2	-395.4
iShares MSCI Frontier and Select EM	188	0.0	0.0	0.0	-1.4
Xtrackers FTSE Vietnam Swap ETF	352	0.0	1.6	11.6	-25.2
KIM KINDEX Vietnam VN30 ETF	208	0.0	0.0	-2.2	-12.2
Premia MSCI Vietnam ETF	6	0.0	0.0	0.0	-9.1
KIM KINDEX Vietnam VN30 Future	2	0.0	0.0	0.0	0.0
Asian Growth CUBS ETF	10	0.0	0.0	0.0	0.0
<b>Local</b>	<b>796</b>	<b>-2.2</b>	<b>-4.1</b>	<b>-16.1</b>	<b>-132.5</b>
DCVFMVN Diamond ETF	512	0.0	0.0	0.0	0.0
DCVFMVN30 ETF Fund	221	-2.3	-2.0	-14.7	-119.9
SSIAM VNFIN LEAD ETF	20	0.0	-0.1	0.8	-2.5
MAFN VN30 ETF	30	0.0	-2.4	-2.8	-8.8
SSIAM VNX50 ETF	5	0.0	0.0	0.2	-1.0
VinaCapital VN100 ETF	0.013	0.0	0.0	0.0	0.0
SSIAM VN30 ETF	8	0.2	0.4	0.4	-0.3

Source: Bloomberg, Shinhan Securities Vietnam

Chú thích:

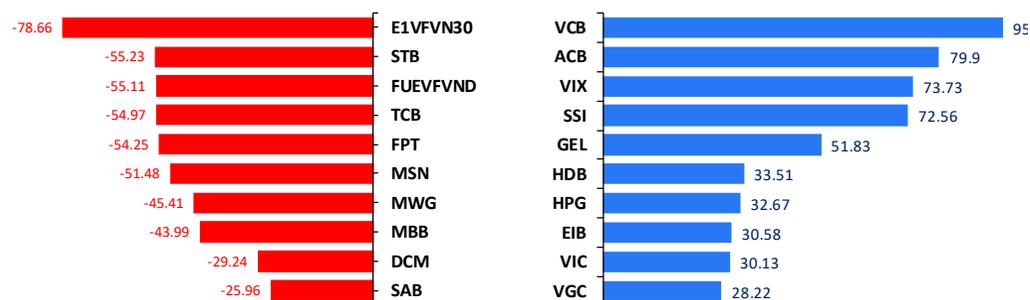
WTD: từ đầu tuần

MTD: từ đầu tháng

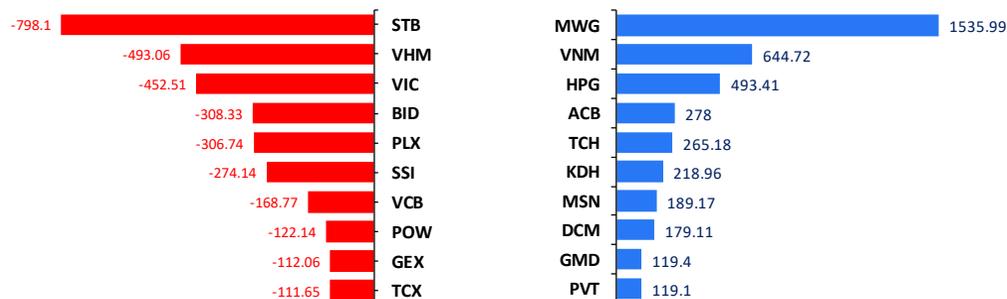
QTD: từ đầu quý

YTD: từ đầu năm

### Top net buying & selling of proprietary trading (VND billion)



### Top net buying & selling foreign investors (VND billion)



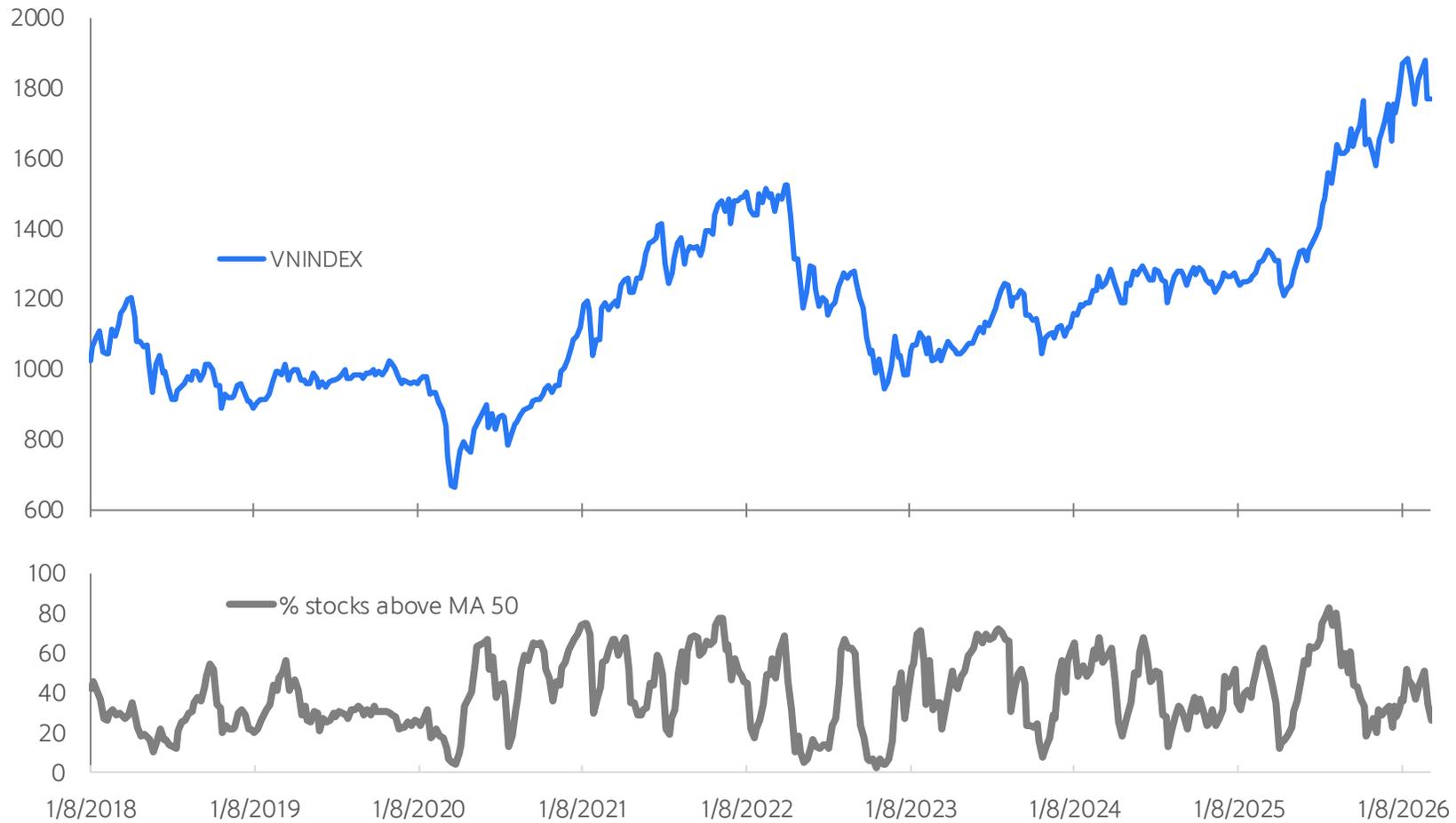
Source: FiinPro, Shinhan Securities Vietnam

### Net trading value of the week of proprietary trading and investors by sector (VND billion)

ICB Industry Level 2	Proprietary trading (VND bn)	Foreign (VND bn)	Local Individual (VND bn)	Local Institutions (VND bn)
Real Estate	67	-646	-865	1,511
Basic Resources	33	483	-394	-89
Media	1	-10	0	10
Industrial Goods & Services	45	-7	93	-86
Health care	0	-9	-8	16
Chemicals	-33	268	-156	-111
Financial Services	36	-311	-203	514
Travel & Leisure	5	15	-44	28
Banks	64	-913	1,160	-247
Construction & Materials	-35	130	-3	-127
Food and Beverage	-79	864	-573	-290
Retail	-27	1,606	-452	-1,153
Utilities	20	-178	286	-108
Personal & Household Goods	8	124	-241	117
Technology	-58	-5	488	-484
Automobiles & Parts	1	273	-170	-103
Insurance	0	-9	-42	51
Oil & Gas	-39	-343	126	218
<b>Total</b>	<b>7</b>	<b>1,331</b>	<b>-1,000</b>	<b>-331</b>

Source: Fiinpro, Shinhan Securities Vietnam

The put-through transaction value is not included



Source: Bloomberg, Shinhan Securities Vietnam

# WEEKLY SNAPSHOT

## Technical view



Banks				Real Estate				Insurance and Financial Services				Basic Resources and Construction & Materials				Industrial Goods & Services and Personal & Household Goods			
Ticker	RSI	Short term	Medium term	Ticker	RSI	Short term	Medium term	Ticker	RSI	Short term	Medium term	Ticker	RSI	Short term	Medium term	Ticker	RSI	Short term	Medium term
SHB	42	Neutral	Weak	DXG	40	Weak	Weak	BVH	45	Weak	Weak	HPG	46	Neutral	Neutral	GEX	42	Weak	Weak
MBB	43	Weak	Weak	NVL	57	Strong	Neutral	BMI	38	Weak	Weak	NKG	38	Weak	Weak	VSC	55	Neutral	Strong
HDB	40	Weak	Weak	DIG	36	Weak	Weak	BIC	43	Neutral	Strong	HSG	38	Weak	Weak	PVT	51	Neutral	Strong
VPB	38	Weak	Weak	VRE	38	Weak	Weak	VIX	38	Weak	Weak	SMC	33	Weak	Weak	GMD	53	Neutral	Strong
MSB	37	Weak	Weak	PDR	37	Weak	Weak	SSI	35	Weak	Weak	CII	46	Neutral	Weak	HAH	43	Weak	Weak
TCB	31	Weak	Weak	VIC	44	Weak	Weak	VND	31	Weak	Weak	HHV	56	Strong	Neutral	GEE	37	Weak	Weak
EIB	52	Neutral	Neutral	KDH	44	Weak	Weak	VCI	50	Neutral	Neutral	VCG	71	Too hot	Strong	VOS	45	Weak	Neutral
ACB	48	Neutral	Neutral	VHM	46	Neutral	Weak	HCM	38	Weak	Weak	PC1	51	Neutral	Strong	APH	31	Weak	Weak
TPB	38	Weak	Weak	TCH	50	Neutral	Weak	TCX	35	Weak	Weak	FCN	46	Neutral	Weak	VTP	46	Neutral	Neutral
STB	57	Neutral	Strong	KBC	41	Weak	Weak	ORS	44	Weak	Weak	VGC	44	Weak	Weak	SBG	30	Weak	Weak
CTG	35	Weak	Weak	HDG	57	Strong	Strong	VDS	31	Weak	Weak	DPG	40	Weak	Weak	REE	56	Neutral	Neutral
VIB	49	Neutral	Neutral	HDC	33	Weak	Weak	FTS	28	Weak	Weak	CTD	49	Neutral	Neutral	PAC	63	Too hot	Strong
SSB	39	Neutral	Weak	NLG	44	Neutral	Weak	CTS	30	Weak	Weak	CTR	34	Weak	Weak	TV2	46	Weak	Neutral
VCB	37	Weak	Weak	DXS	32	Weak	Weak	BSI	36	Weak	Weak	HT1	56	Strong	Strong	TCM	26	Weak	Weak
NAB	26	Weak	Weak	NTL	42	Weak	Weak	TCI	44	Neutral	Weak	CTI	53	Neutral	Strong	TLG	42	Weak	Weak
OCB	33	Weak	Weak	SIP	49	Neutral	Neutral	TVB	35	Weak	Weak	BMP	26	Weak	Weak	PNJ	51	Neutral	Strong
BID	33	Weak	Weak	SZC	38	Weak	Weak	DSE	43	Weak	Weak					MSH	49	Neutral	Neutral
LPB	47	Neutral	Neutral	BCM	31	Weak	Weak												
Technology and Retail				Oil & Gas and Utilities				Food & Beverage				Media and Health care				Travel & Leisure and Automobiles & Parts			
Ticker	RSI	Ngắn hạn	Trung hạn	Ticker	RSI	Ngắn hạn	Trung hạn	Ticker	RSI	Ngắn hạn	Trung hạn	Ticker	RSI	Ngắn hạn	Trung hạn	Ticker	RSI	Ngắn hạn	Trung hạn
FPT	28	Weak	Weak	PVD	59	Strong	Strong	MSN	43	Weak	Weak	YEG	46	Neutral	Neutral	VPL	46	Neutral	Weak
SAM	47	Neutral	Weak	BSR	63	Too hot	Strong	VNM	44	Weak	Weak	DCL	56	Neutral	Strong	VJC	40	Weak	Weak
ELC	29	Weak	Weak	PLX	38	Weak	Weak	DBC	32	Weak	Weak	DBD	36	Weak	Neutral	HVN	29	Weak	Weak
CMG	28	Weak	Weak	POW	44	Weak	Weak	BAF	36	Weak	Weak	TNH	27	Weak	Weak	SCS	42	Weak	Neutral
MWG	41	Weak	Weak	NT2	48	Neutral	Neutral	SAB	38	Weak	Weak	JVC	33	Weak	Weak	VNG	40	Neutral	Weak
DGW	40	Weak	Weak	GAS	39	Weak	Weak	ANV	39	Weak	Weak					HAX	42	Weak	Weak
PET	54	Neutral	Strong	GEG	67	Too hot	Strong	VHC	50	Neutral	Neutral					DRC	36	Weak	Weak
FRT	41	Weak	Weak	PPC	63	Strong	Strong	MCH	41	Weak	Weak								

Watchlist						
No	Stock	Current Price	Target Price	Potential buying area	Expected return (from current price)	Note
1	VCI	37.0	43.0	37.0	16.4%	Expectations of a market upgrade are likely to support the securities sector in the coming period.
2	KDH	26.0	34.0	NA	NA	The real estate sector is being heavily discounted. KDH, with its strong financial health, is expected to be a solid medium- to long-term investment. In the short t
3	VSC	24.8	30.0	24.0	21.0%	The seaport sector is benefiting. VSC is showing strong upward price momentum and has entered an uptrend. It would be prudent to wait for pullbacks before en
4	HPG	26.7	29.5	27.5	10.7%	HPG still has strong earnings growth momentum in 2026. The stock has now corrected back to its previous sideways trading range, opening up a new buying opp

### HSX

#### Top 5 worst performers

No.	Ticker	Industry	52 Weeks Range	Closing price	% Return
1	<b>APG</b>	Financial Services	7.12 - 13.45	7.1	<b>-30.2%</b>
2	<b>PLX</b>	Oil & Gas	30.95 - 70.40	48.4	<b>-21.9%</b>
3	<b>PVT</b>	Industrial Goods & Services	14.09 - 32.70	24.7	<b>-19.7%</b>
4	<b>HSL</b>	Food & Beverage	3.33 - 16.60	5.4	<b>-19.2%</b>
5	<b>GAS</b>	Utilities	49.32 - 131.50	91.8	<b>-18.1%</b>

#### Top 5 best performers

% Return	Closing price (kVND)	52 weeks range	Industry	Ticker
<b>39.7%</b>	94.6	12.50 - 94.60	Chemicals	<b>HRC</b>
<b>17.2%</b>	23.5	16.71 - 29.10	Construction & Materials	<b>VCG</b>
<b>15.4%</b>	160.5	52.80 - 161.90	Automobiles & Parts	<b>VVS</b>
<b>14.3%</b>	20.0	16.85 - 25.85	Utilities	<b>SFC</b>
<b>12.4%</b>	160.5	7.88 - 19.30	Real Estate	<b>NVL</b>

\* Statistics for tickers with market capitalization over VND 2,000 billion

### HNX

#### Top 5 worst performers

No.	Ticker	Industry	52 Weeks Range	Closing price	% Return
1	<b>SDU</b>	Construction & Materials	11.00 - 28.80	11.0	<b>-23.1%</b>
2	<b>PVS</b>	Oil & Gas	20.00 - 56.40	40.0	<b>-21.6%</b>
3	<b>SGH</b>	Travel & Leisure	18.00 - 31.00	20.1	<b>-19.0%</b>
4	<b>PVB</b>	Oil & Gas	21.60 - 43.30	30.0	<b>-18.0%</b>
5	<b>KKC</b>	Basic Resources	5.40 - 8.50	6.2	<b>-17.3%</b>

#### Top 5 best performers

% Return	Closing price (kVND)	52 weeks range	Industry	Ticker
<b>34.1%</b>	12.2	7.50 - 12.20	Construction & Materials	<b>VCC</b>
<b>33.8%</b>	9.1	6.20 - 21.90	Media	<b>HEV</b>
<b>10.0%</b>	19.8	15.10 - 29.80	Industrial Goods & Services	<b>CTT</b>
<b>10.0%</b>	22.0	17.70 - 25.90	Industrial Goods & Services	<b>VBC</b>
<b>9.9%</b>	10.0	7.50 - 13.50	Technology	<b>VLA</b>

### Upcom

#### Top 5 worst performers

No.	Ticker	Industry	52 Weeks Range	Closing price	% Return
1	<b>VTS</b>	Construction & Materials	4.20 - 12.80	4.2	<b>-40.0%</b>
2	<b>IBD</b>	Media	5.40 - 10.40	5.4	<b>-40.0%</b>
3	<b>VPA</b>	Industrial Goods & Services	1.60 - 3.20	1.6	<b>-30.4%</b>
4	<b>HNP</b>	Consumer Discretionary	10.70 - 20.80	13.8	<b>-27.4%</b>
5	<b>LUT</b>	Construction & Materials	1.50 - 3.20	1.6	<b>-27.3%</b>

#### Top 5 best performers

% Return	Closing price (kVND)	52 weeks range	Industry	Ticker
<b>72.2%</b>	9.3	4.00 - 10.40	Utilities	<b>DMS</b>
<b>58.7%</b>	82.5	36.10 - 82.50	Construction & Materials	<b>HAM</b>
<b>46.3%</b>	19.9	13.60 - 37.20	Construction & Materials	<b>RCC</b>
<b>39.8%</b>	28.1	20.10 - 28.10	Personal & Household Goods	<b>SSF</b>
<b>39.0%</b>	125.1	68.00 - 168.00	Health Care	<b>TTD</b>

Source: Bloomberg, Shinhan Securities

### Top 10 stocks having significant liquidity change compared to previous week

No	Tickers	Company name	Sector	Trading value		Price (VND thousand)	Performance	
				Daily Avg (VND mn)	%1W		52W -Range	%1W
1	VCG	Vinaconex Group	Construction & Materials	423,149.7	186.9	23.5	3.65 - 5.73	7.3
2	VPD	EVN Development	Utilities	359.0	139.9	24.6	23.05 - 26.90	-2.4
3	IMP	Imexpharm Pharmaceutical	Health Care	5,729.7	111.7	55.0	36.10 - 57.00	2.0
4	VPI	Van Phu - Invest	Real Estate	166,569.7	106.2	58.7	47.70 - 62.30	2.6
5	SZL	Sonadezi Long Thanh	Real Estate	809.8	79.8	48.2	35.50 - 51.00	0.6
6	DGC	Ducgiang Chemicals	Chemicals	615,586.2	74.6	77.4	58.20 - 110.90	5.9
7	TDP	Thuan Duc Company	Industrial Goods & Services	12,108.1	72.3	30.0	23.55 - 35.85	0.8
8	VIB	VIBBank	Banks	127,566.6	63.6	16.9	14.30 - 24.80	1.2
9	VPL	Vinpearl Joint Stock Company	Travel & Leisure	59,502.8	61.1	79.3	67.00 - 120.00	3.4
10	GEG	Gia Lai Electricity	Utilities	38,746.5	54.8	16.8	11.50 - 18.45	9.1

Source: Bloomberg, Shinhan Securities Vietnam - Statistics for tickers with market capitalization over VND 2,000 billion

# WEEKLY SNAPSHOT

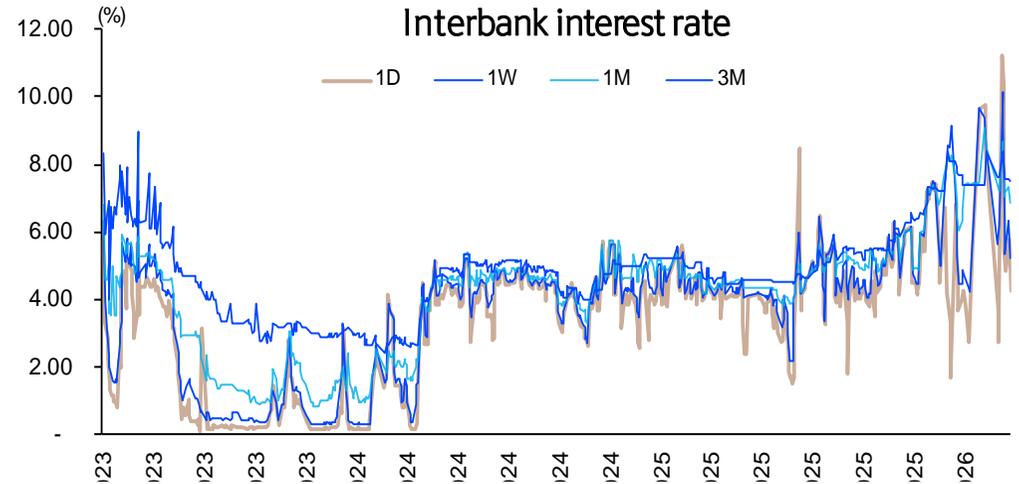
## Other macro data

### Currency Exchange Rate

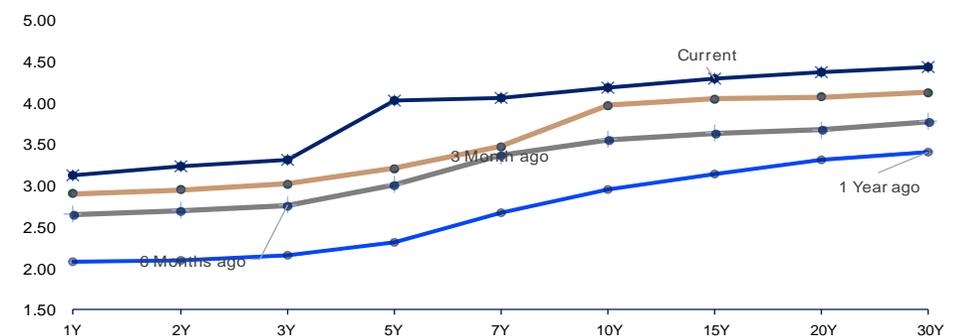
	Price	%1W	%1M	%3M	%YTD	Trend
Dollar index	100.21	1.2	3.4	1.8	1.9	
VND/USD	26,293	0.3	1.2	-0.1	0.0	
KRW/USD	1,500.70	0.8	3.9	2.2	4.2	
JPY/USD	159.46	1.1	4.4	2.7	1.8	
EUR/USD	0.87	1.6	3.8	2.8	2.7	
SGD/USD	1.28	0.3	1.5	-0.6	-0.3	
CNY/USD	6.90	-0.1	-0.1	-2.1	-1.2	

### Commodities

	Price (USD)	%1W	%1M	%3M	%YTD	Trend
WTI	97.75	7.5	55.4	70.2	70.2	
Gasoline	298.48	8.7	56.2	70.4	75.0	
Natural gas	3.31	4.0	2.2	-19.5	-10.1	
Coal	135.00	0.6	16.3	24.4	25.6	
Gold	5,075.43	-1.9	0.7	17.9	17.5	
Silver	82.25	-2.7	6.3	28.3	14.8	
Platinum	2,067.73	-3.9	0.0	15.4	0.4	
Iron ore	104.72	3.8	4.3	-1.3	-2.2	
China HRC	3,283.00	1.4	0.9	0.7	0.4	
Wheat	592.25	1.6	7.2	10.8	16.8	
Corn	448.25	1.5	3.9	3.9	1.8	



### Vietnam Government Bond Yield Curve (%)



Maturity	1 Yr	2 Yrs	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	20 Yrs	30 Yrs
Interest Rate	3.14	3.24	3.33	4.03	4.08	4.19	4.31	4.06	3.64
Change (WoW)	8.00	7.10	9.60	20.70	22.80	2.60	7.50	3.30	3.80

Source: Bloomberg, Shinhan Securities Vietnam

Nguồn: Bloomberg, Shinhan Securities Vietnam

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