



Shinhan
Securities

MORNING CALL

03/30/2026

“Foreign investors maintained net selling”

Risks continue to rise. US equity futures declined around 0.5% on Sunday evening as war in Iran entered a fifth week and investors began a holiday-shortened trading week. Investors' doubts about a resolution to the Iran war deepened after Iran-backed Houthi militants in Yemen joined the conflict and additional US troops were deployed to the region. The three major averages fell sharply on Friday, with the Dow dropping 793 points, the S&P 500 hitting a seven-month low and posting its fifth straight weekly loss, and the Nasdaq declining over 2%.

Short-term correction. VN-Index ended the trading day at 1,644.63 (-13.56 points, -0.82%), trading volume lower than average 20 latest sessions. There were 123 stocks ended in green, 207 ended in red. Stocks that had exerted the most significant downward pressure on the index were VHM, GAS and FPT; whereas VIC, GEE and DCM contributed positively to the index. Foreign net sold VND 746 bn, notably FUEVFN and FPT, while foreign bought strongly MWG and DCM.

Trading Strategy: Investors may consider accumulating positions gradually during market pullbacks. However, given the ongoing uncertainty surrounding geopolitical developments, we recommend maintaining a moderate equity exposure to manage risk. In the current environment, sectors driven by domestic factors—such as public investment, banking, and construction materials—may be prioritized. At the same time, market declines triggered by cross-margin calls could present opportunities to accumulate stocks at attractive valuations.

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Risks continue to rise

- US equity futures declined around 0.5% on Sunday evening as war in Iran entered a fifth week and investors began a holiday-shortened trading week. Investors doubts about a resolution to the Iran war deepened after Iran-backed Houthi militants in Yemen joined the conflict and additional US troops were deployed to the region. The three major averages fell sharply on Friday, with the Dow dropping 793 points, the S&P 500 hitting a seven-month low and posting its fifth straight weekly loss, and the Nasdaq declining over 2%.
- European stocks closed firmly lower on Friday as higher energy prices continued to sustain concerns of stagflation in European economies. The Eurozone's STOXX 50 dropped 1.1% to 5,508 and the STOXX 600 lost 0.9% to 575
- The Nikkei 225 Index plunged about 5% to below 50,600 on Monday, falling to its lowest level this year as escalating tensions in the Middle East and surging oil prices continued to weigh on global equities.
- Crude oil started the week nearly 3% higher, trading above \$102 and remaining at its highest level since July 2022, when Russia's invasion of Ukraine disrupted global energy markets. As the war in Iran entered its fifth week, investors grew increasingly doubtful about the prospects for a swift resolution, particularly after Iran-backed Houthi militants in Yemen joined the conflict and additional US troops were deployed to the region. The Houthis fired missiles at Israel over the weekend and signaled that attacks would continue until strikes against Iran and its proxies cease. The militant group also has the capacity to target vessels transiting the Red Sea and key Saudi Arabian energy infrastructure. Meanwhile, the US military is reportedly preparing for weeks of ground operations in Iran after ordering thousands of troops to the region.

| WEEKLY DATA CENTER | | Index Return % | | | | | Index Multiples | | |
|------------------------|-------------|----------------|-------|------|-------|-------|-----------------|-----|------------------|
| Index name | Close Price | 1W | 1M | 3M | YTD | Trend | P/E | P/B | Mrk Cap (USD bn) |
| VN-Index | 1,673 | 1.5 | -11.0 | -3.3 | -6.3 | | 14.8 | 1.9 | 293 |
| Upcom Index | 124 | 0.5 | -3.9 | 4.2 | 2.8 | | 11.7 | 2.0 | 25 |
| HNX Index | 252 | 3.7 | -4.0 | 0.7 | 1.4 | | 13.4 | 1.4 | 15 |
| VN30 Index | 1,822 | 1.3 | -11.7 | -7.3 | -10.3 | | 13.7 | 2.1 | 199 |
| S&P 500 Index | 6,477 | -0.5 | -5.8 | -6.5 | -5.4 | | 25.3 | 5.0 | 57,789 |
| STOXX Europe 600 Index | 581 | 1.3 | -8.4 | -1.3 | -1.9 | | 16.7 | 2.3 | 17,251 |
| Hang Seng | 24,936 | -1.3 | -6.3 | -3.4 | -2.6 | | 12.8 | 1.3 | 3,756 |
| Nikkei 225 | 53,373 | 0.0 | -9.3 | 5.2 | 6.0 | | 21.2 | 2.6 | 5,721 |
| SHCOMP Index | 3,914 | -1.1 | -6.0 | -1.3 | -1.4 | | 18.6 | 1.5 | 8,949 |
| STI Index | 4,906 | -0.9 | -1.8 | 5.8 | 5.6 | | 16.8 | 1.6 | 568 |
| KOSPI Index | 5,439 | -5.9 | -12.9 | 31.7 | 29.1 | | 20.6 | 1.7 | 2,893 |

Source: Bloomberg

Currency Exchange Rate

| | Price | %1W | %1M | %3M | %YTD | Trend |
|---------------------|----------|-----|-----|------|------|-------|
| Dollar index | 99.98 | 0.3 | 2.4 | 2.0 | 1.7 | |
| VND/USD | 26,337 | 0.1 | 1.1 | 0.2 | 0.1 | |
| KRW/USD | 1,507.45 | 0.2 | 4.7 | 5.1 | 4.7 | |
| JPY/USD | 159.91 | 0.4 | 2.5 | 2.5 | 2.0 | |
| EUR/USD | 0.87 | 0.5 | 2.5 | 2.2 | 2.0 | |
| SGD/USD | 1.29 | 0.4 | 1.7 | 0.1 | 0.1 | |
| CNY/USD | 6.91 | 0.1 | 0.7 | -1.3 | -1.1 | |

Commodities

| | Price (USD) | %1W | %1M | %3M | %YTD | Trend |
|--------------------|-------------|------|-------|-------|-------|-------|
| WTI | 95.13 | -3.2 | 41.9 | 67.7 | 65.7 | |
| Gasoline | 314.40 | -4.3 | 51.3 | 85.3 | 84.4 | |
| Natural gas | 3.02 | -2.3 | 5.8 | -30.7 | -18.0 | |
| Coal | 135.10 | -0.3 | 16.7 | 23.9 | 25.7 | |
| Gold | 4,446.91 | -1.0 | -15.8 | 2.6 | 3.0 | |
| Silver | 69.33 | 2.0 | -26.1 | -3.9 | -3.2 | |
| Platinum | 1,872.27 | -2.9 | -21.0 | -11.3 | -9.1 | |
| Iron ore | 106.14 | 0.5 | 7.2 | -0.8 | -0.9 | |
| China HRC | 3,298.00 | 0.3 | 1.7 | 0.9 | 0.9 | |
| Wheat | 606.25 | 1.8 | 2.5 | 16.8 | 19.6 | |
| Corn | 468.00 | 0.5 | 6.7 | 4.0 | 6.3 | |

Source Bloomberg. Shinhan Securities Vietnam

Technical rebound

Sector Performance

| Sectors | %1D | %1M | PER | PBR |
|-----------------------------|-----|-------|------|-----|
| Insurance | 1.7 | 2.1 | 17.5 | 2.2 |
| Retail | 2.6 | -3.0 | 32.0 | 3.6 |
| Automobiles & Parts | 1.9 | 2.2 | 4.2 | 1.1 |
| Industrial Goods & Services | 0.7 | -4.5 | 17.4 | 2.3 |
| Travel & Leisure | 1.0 | -2.4 | 24.8 | 4.6 |
| Chemicals | 3.6 | -19.0 | 15.6 | 1.9 |
| Construction & Materials | 0.7 | -3.2 | 10.9 | 1.4 |
| Financial Services | 1.6 | -5.4 | 18.3 | 2.0 |
| Banks | 1.6 | -6.0 | 9.2 | 1.5 |
| Basic Resources | 2.3 | -7.0 | 13.7 | 1.4 |
| Technology | 2.3 | -14.4 | 13.9 | 3.0 |
| Health Care | 0.3 | -1.1 | 19.2 | 2.2 |
| Real Estate | 2.1 | -12.6 | 23.4 | 2.6 |
| Food & Beverage | 0.5 | -3.5 | 17.2 | 3.1 |
| Utilities | 0.8 | -21.3 | 6.9 | 2.1 |
| Oil & Gas | 2.4 | -21.1 | 26.8 | 2.4 |

Money flow and sector rotation (VND bn)

| Cap Size | Return by Cap size | | | | %Liquidity Chg | | | | %Weight | | Multiples | | |
|-----------|--------------------|------|------|------|----------------|-------|-------|-------|---------|--------|-----------|-----|------------------|
| | 1W | 1M | 3M | YTD | 1W | 1M | 3M | YTD | Current | Change | P/E | P/B | Mrk Cap (VND bn) |
| Large Cap | 1.7 | -9.3 | -3.7 | -5.6 | -5.7 | -27.7 | -24.5 | -26.2 | 90.9 | -0.6 | 14.2 | 2.2 | 7,263,316 |
| Mid Cap | 1.5 | -4.8 | 0.3 | 1.3 | 0.9 | -32.7 | -27.6 | -29.5 | 8.6 | 0.5 | 11.1 | 1.2 | 526,291 |
| Small Cap | 0.5 | -4.7 | -3.6 | -3.5 | 31.9 | -23.2 | -26.6 | -26.6 | 0.4 | 0.1 | 11.1 | 0.7 | 67,278 |

| Sectors name | %Liquidity Chg | | | | %Weight | | Multiples | | | | | | |
|-----------------------------|----------------|-------|-------|-------|---------|--------|-----------|-------|------------------|------|------|-----|-----------|
| | 1W | 1M | 3M | YTD | Current | Change | P/E | P/B | Mrk Cap (VND bn) | | | | |
| Insurance | 9.4 | 2.1 | 31.6 | 36.9 | 121.0 | 49.6 | 0.3 | -2.2 | 0.5 | 0.2 | 17.5 | 2.2 | 76,100 |
| Retail | 8.1 | -3.0 | 11.8 | 8.0 | 4.7 | -29.1 | -29.9 | -32.4 | 1.2 | 0.1 | 32.0 | 3.6 | 47,936 |
| Automobiles & Parts | 4.6 | 2.2 | 3.5 | 6.9 | 31.4 | 21.5 | 44.6 | 41.8 | 0.5 | 0.1 | 4.2 | 1.1 | 18,510 |
| Industrial Goods & Services | 4.2 | -4.5 | -4.9 | -3.2 | 0.4 | -32.4 | -14.0 | -16.4 | 6.6 | 0.4 | 17.4 | 2.3 | 255,896 |
| Travel & Leisure | 4.0 | -2.4 | -13.9 | -11.1 | -8.7 | -15.7 | -26.4 | -25.8 | 1.4 | 0.0 | 24.8 | 4.6 | 317,997 |
| Chemicals | 3.6 | -19.0 | 19.1 | 18.5 | -21.2 | -34.1 | -2.8 | -5.3 | 6.5 | -1.2 | 15.6 | 1.9 | 226,663 |
| Construction & Materials | 3.3 | -3.2 | -0.7 | 0.6 | 5.1 | -2.7 | 9.7 | 7.6 | 6.1 | 0.5 | 10.9 | 1.4 | 144,852 |
| Financial Services | 2.6 | -5.4 | 4.9 | 6.5 | -11.2 | -32.1 | -18.2 | -20.8 | 14.8 | -0.9 | 18.3 | 2.0 | 522,752 |
| Banks | 2.2 | -6.0 | -0.6 | -0.8 | -2.9 | -28.4 | -36.0 | -37.1 | 23.2 | 0.7 | 9.2 | 1.5 | 2,543,959 |
| Basic Resources | 2.2 | -7.0 | -1.2 | 1.3 | 6.2 | -37.2 | -30.3 | -32.7 | 5.2 | 0.5 | 13.7 | 1.4 | 244,700 |
| Technology | 1.8 | -14.4 | -18.6 | -19.1 | -0.5 | -32.7 | -31.5 | -33.7 | 4.2 | 0.2 | 13.9 | 3.0 | 144,311 |
| Health Care | 0.6 | -1.1 | 3.2 | 2.1 | -10.4 | -9.6 | -14.4 | -13.6 | 0.2 | 0.0 | 19.2 | 2.2 | 41,040 |
| Real Estate | 0.4 | -12.6 | -14.6 | -20.7 | 4.1 | -6.9 | -18.7 | -18.9 | 15.6 | 1.5 | 23.4 | 2.6 | 1,854,902 |
| Food & Beverage | -0.1 | -3.5 | -8.5 | -8.2 | -18.5 | -36.7 | -38.9 | -40.6 | 5.7 | -0.9 | 17.2 | 3.1 | 614,891 |
| Utilities | -0.2 | -21.3 | 7.7 | 5.9 | -15.2 | -49.1 | -37.8 | -39.6 | 2.4 | -0.3 | 6.9 | 2.1 | 345,134 |
| Oil & Gas | -1.0 | -21.1 | 45.2 | 47.4 | -31.0 | -44.1 | -32.2 | -34.8 | 4.9 | -1.8 | 26.8 | 2.4 | 211,757 |
| Personal & Household Goods | -2.1 | -9.8 | 7.3 | 5.7 | 46.6 | -26.0 | -33.5 | -36.1 | 1.1 | 0.4 | 11.1 | 1.7 | 62,670 |
| Media | -3.2 | -12.3 | -11.5 | -9.1 | 28.9 | -21.8 | -28.3 | -29.3 | 0.1 | 0.0 | 22.9 | 0.9 | 2,443 |

Source: ICB level 2 - Finpro, Bloomberg

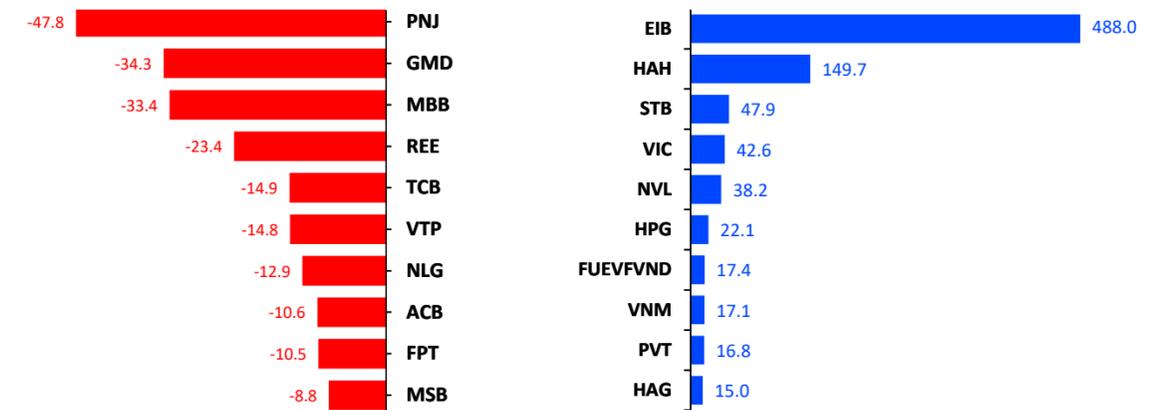
Source Bloomberg. Shinhan Securities Vietnam

Foreign investors continuing their selling trend

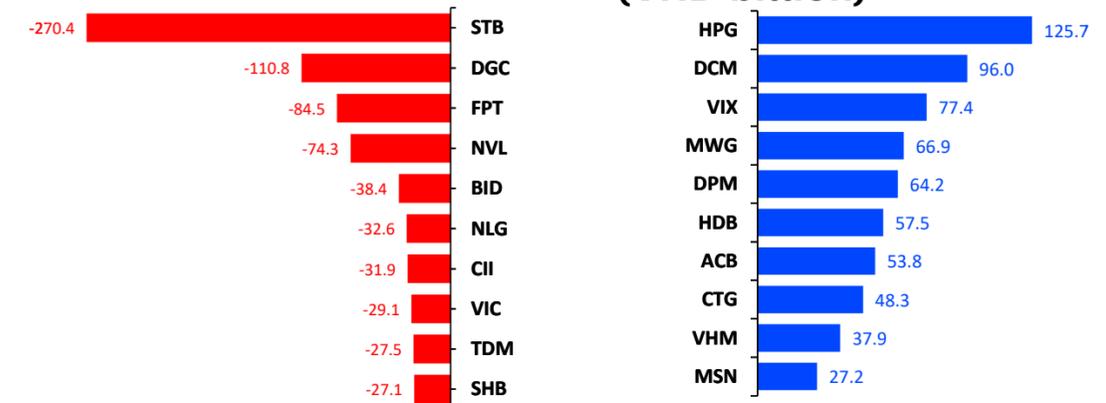
The net trading value of proprietary trading and investors by sector (VND billion)

| Sub-sector | Proprietary trading (VND bn) | Foreign (VND bn) | Local Individual (VND bn) | Local Institutions (VND bn) |
|-----------------------------|------------------------------|------------------|---------------------------|-----------------------------|
| Real Estate | 83 | (36) | 99 | (63) |
| Basic Resources | 21 | 141 | (33) | (108) |
| Media | - | 4 | (6) | 2 |
| Industrial Goods & Service: | 116 | (20) | (208) | 228 |
| Health care | - | (0) | 3 | (2) |
| Chemicals | 5 | 31 | (117) | 85 |
| Financial Services | 24 | 39 | 165 | (205) |
| Travel & Leisure | 5 | 17 | 238 | (254) |
| Banks | 495 | (195) | (180) | 375 |
| Construction & Materials | (1) | (21) | 107 | (86) |
| Food and Beverage | 27 | (30) | (40) | 70 |
| Retail | (6) | 80 | (40) | (40) |
| Utilities | (19) | (59) | 72 | (14) |
| Personal & Household Goc | (48) | (12) | 9 | 3 |
| Technology | (10) | (92) | 98 | (6) |
| Automobiles & Parts | - | (2) | (51) | 53 |
| Insurance | (0) | 7 | (4) | (3) |
| Oil & Gas | (8) | (1) | 12 | (11) |
| Total | 684 | (149) | 125 | 24 |

Top net buying & selling of proprietary trading (VND billion)



Top net buying & selling foreign investors (VND billion)



Source Fiinpro, Shinhan Securities Vietnam

HAGL aims to double its profits in 2026.

Hoang Anh Gia Lai Joint Stock Company (HOSE: HAG) aims to surpass its previous year's record profit. However, the company, owned by Chairman Duc, plans not to pay dividends for 2025, reinvesting all profits. According to the 2026 annual general meeting documents, HAG proposes a target of over VND 8.6 trillion in net revenue, a 16% increase; and profit after-tax of over VND 4.2 trillion, nearly double the previous year's performance. Notably, this plan is presented in the context of HAGL having just set a profit record in 2025. Specifically, HAG achieved net revenue of VND 7,440 billion, a 29% increase; and net profit of VND 2.1 trillion, 2.1 times higher than the previous year, also the highest level ever, more than double the set target.

HPG plans to achieve a profit of VND 22 trillion, a 42% increase compared to 2025.

Hoa Phat Group Joint Stock Company (HOSE: HPG) has set ambitious plans for 2026 with a target after-tax profit of up to VND 22,000 billion. In a resolution announced on March 27th, the Board of Directors of Hoa Phat projected revenue of VND 210,000 billion and after-tax profit of VND 22,000 billion, representing growth of nearly 35% and 42% respectively compared to 2025. This ambitious plan comes after the Hoa Phat Dung Quat Iron and Steel Complex begins operating at 100% capacity in 2026 (12 million tons of steel/year) and the company also recently put into operation its steel pipe production plant in Tay Ninh from January 2026 (capacity of 400,000 tons of steel). This is due to the continued high demand for construction steel driven by large-scale public investment projects, such as the North-South expressways, Long Thanh International Airport, Gia Binh International Airport, urban railway lines in Hanoi and Ho Chi Minh City, the Olympic Sports City, social housing projects, and multi-purpose urban areas.

TCO Shareholders' Meeting: Renaming to Janus Group, restructuring the top management and reorienting operations.

The rapid changes at TCO Holdings (HOSE: TCO), from a reshuffle of the Board of Directors to a strategic expansion into new sectors, have attracted attention and raised many questions from shareholders. The management stated that these are necessary steps in a comprehensive restructuring process. TCO's 2026 Annual General Meeting of Shareholders took place on the morning of March 27th in Ho Chi Minh City, approving several important documents and answering shareholder questions about the ongoing restructuring. Simultaneously, many registered business lines have been removed, most notably the core rice business, to support an increase in foreign ownership in the company in the future. In another notable development recently, the Board of Directors approved the plan to invest in and acquire 65-90% of the voting rights in Pacific Lines, a shipping company. The total value of the transaction will not exceed VND 250 billion, and is expected to be completed in the second and third quarters of 2026.

Technical view and Trading strategy 03/30/2026

Trend: Short-term correction

VN-Index ended the trading day at 1,644.63 (-13.56 points, -0.82%), trading volume lower than average 20 latest sessions. There were 123 stocks ended in green, 207 ended in red. Stocks that had exerted the most significant downward pressure on the index were VHM, GAS and FPT; whereas VIC, GEE and DCM contributed positively to the index. Foreign net sold VND 746 bn, notably FUEVFNVD and FPT, while foreign bought strongly MWG and DCM.

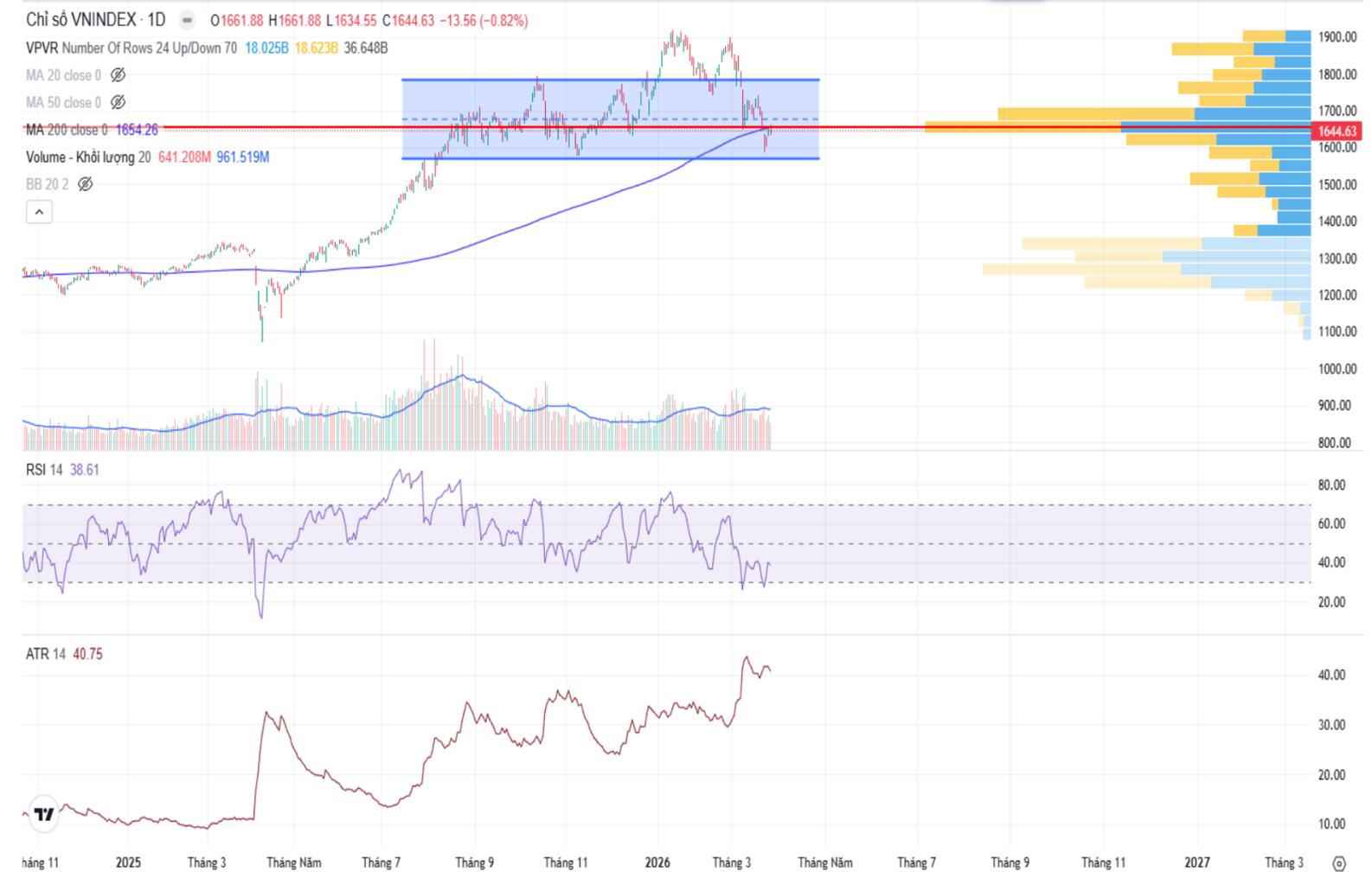
Technical view:

Following a strong recovery, market momentum has stalled as optimism around a quick near-term ceasefire has begun to fade. Foreign investors continued to record net selling, while subdued liquidity reflects an overall cautious market sentiment. The VN-Index is currently hovering around the MA200 after briefly reclaiming this level in the previous session, suggesting that the recovery remains technically fragile. From a valuation perspective, many stocks are still trading at a meaningful discount to their Q3 2025 peaks and remained in a consolidation phase. Meanwhile, sidelined investors remain reluctant to chase prices in the current environment, preferring either deeper corrections or clearer positive catalysts before resuming accumulation.

Base case: The VN-Index is expected to trade within the 1,650–1,750 range in the near term as investors await clearer signs of geopolitical de-escalation. A reduction in tensions could ease pressure on global oil prices and potentially reopen the possibility of earlier rate cuts by the Fed, which would help improve global risk sentiment and support equity markets.

Bearish case: A prolonged disruption of the Strait of Hormuz could further constrain global oil supply, driving oil prices higher for longer. This scenario would increase the risk of stagflation—persistently high inflation alongside weak economic growth. Historically, such an environment has been unfavorable for equity markets, potentially leading to a deeper correction in the VN-Index.

Strategy: Investors may consider accumulating positions gradually during market pullbacks. However, given the ongoing uncertainty surrounding geopolitical developments, we recommend maintaining a moderate equity exposure to manage risk. In the current environment, sectors driven by domestic factors—such as public investment, banking, and construction materials—may be prioritized. At the same time, market declines triggered by cross-margin calls could present opportunities to accumulate stocks at attractive valuations.



Scenarios:

- Positive: The market return to 1,800 area
- Base: The market moves sideways in 1,620 – 1,750
- Negative: The market break down the 1,580 area and in long term downtrend

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Unit: Thousand VND

Daily recommended stocks

| | Recommendation | Buying/Selling zone | Target | Cut loss | Upside | Downside | Current price | Signals | Note |
|--|----------------|---------------------|--------|----------|--------|----------|---------------|---------|------|
| | | | | | | | | | |

Short-term holding portfolio

| Ticker | Recommendation | Buying price | Target | Cut loss | Upside | Downside | Current price | T+ | Profit/Loss | Date | Note |
|--------|----------------|--------------|--------|----------|--------|----------|---------------|----|-------------|-----------|------|
| HDG | Hold | 28.5 | 32 | 28.5 | 12% | 0% | 29.8 | 5 | 4.56% | 3/20/2026 | |

Note: All opinions and estimates regarding the company and its securities are accurate representations of the covering analyst's judgments as of this date and may differ from actual results. This report is intended to provide information to assist investment decisions only and should not be used or considered an offer or the solicitation of an offer to sell or to buy any securities. Stock selection and final investment decisions should be made at the client's own discretion. Please see the "Compliance notice and Disclaimer" section at the end of this report for more details.

Unit: thousand dong

| Watchlist | | | | | | |
|-----------|-------|---------------|--------------|-----------------------|--------------------------------------|--|
| No | Stock | Current Price | Target Price | Potential buying area | Expected return (from current price) | Note |
| 1 | NLG | 29.4 | 34.0 | NA | NA | NLG is being deeply discounted and showing signs of bottoming out. It is suitable for long-term investors looking to buy and hold. Short-term buy signals require |
| 2 | KDH | 26.4 | 34.0 | NA | NA | The real estate sector is being heavily discounted. KDH, with its strong financial health, is expected to be a solid medium- to long-term investment. In the short t |
| 3 | GEG | 17.0 | 18.0 | 15.5 | 6.2% | The renewable energy sector is benefiting from favorable weather, along with rising oil and coal prices. GEG is showing signs of a potential upward trend. |

Unit: thousand dong

History of Recommendations

| Stock | Buying price | Target | Cut loss | Upside | Downside | Closing Price | T+ | Realized Profit/Loss | Recommendation Date | Closing Date | VNINDEX |
|-----------------------|--------------|--------|----------|--------|----------|---------------|----------|----------------------|---------------------|--------------|---------------|
| MBB | 24.35 | 26.1 | 23.45 | 7% | -4% | 26.85 | 14 | 10.3% | 12/17/2025 | 01/06/2026 | 7.8% |
| CTG | 34.7 | 38.9 | 34.7 | 12% | 0% | 38.9 | 16 | 12.1% | 12/18/2025 | 01/09/2026 | 10.6% |
| DBC | 27.5 | 29.69 | 26.4 | 8% | -4% | 27 | 27 | -1.8% | 12/02/2025 | 01/08/2026 | 8.1% |
| PC1 | 24.6 | 27.9 | 23.1 | 13% | -6% | 24.1 | 3 | -2.0% | 01/19/2026 | 01/22/2026 | -0.7% |
| HPG | 27.6 | 29.5 | 26.6 | 7% | -4% | 26.6 | 4 | -3.6% | 01/20/2026 | 01/26/2026 | -2.6% |
| SSI | 30.5 | 36.2 | 30.5 | 19% | 0% | 31.15 | 15 | 2.1% | 01/09/2026 | 01/30/2026 | -2.8% |
| TV2 | 34.25 | 37.2 | 33 | 9% | -4% | 38.9 | 4 | 13.6% | 01/28/2026 | 02/03/2026 | 0.6% |
| CTD | 76.9 | 84.4 | 73.9 | 10% | -4% | 86.3 | 6 | 12.2% | 01/27/2026 | 02/04/2026 | -2.1% |
| MSN | 80.3 | 89 | 80 | 11% | 0% | 80.3 | 5 | 0.0% | 01/29/2026 | 02/05/2026 | -1.8% |
| POW | 14.3 | 16.3 | 13.6 | 14% | -5% | 13.6 | 3 | -4.9% | 02/03/2026 | 02/06/2026 | -3.2% |
| HPG | 27.1 | 29.49 | 27.1 | 9% | 0% | 29.5 | 18 | 8.9% | 01/30/2026 | 02/25/2026 | 1.7% |
| VNM | 70.6 | 80.5 | 67.8 | 14% | -4% | 67.8 | 1 | -4.0% | 02/02/2026 | 02/03/2026 | 0.4% |
| MBB | 27 | 30.5 | 27 | 13% | 0% | 27 | 17 | 0.0% | 02/06/2026 | 03/03/2026 | 3.3% |
| HDG | 27.6 | 30.6 | 26.3 | 11% | -5% | 26.3 | 7 | -4.7% | 02/26/2026 | 03/09/2026 | -12.1% |
| HPG | 27.4 | 29.5 | 26.7 | 8% | -3% | 26 | 2 | -5.1% | 03/05/2026 | 03/09/2026 | -8.6% |
| VCI | 36.5 | 41.5 | 36 | 14% | -1% | 35.5 | 5 | -2.7% | 03/12/2026 | 03/19/2026 | -0.6% |
| HPG | 26.9 | 29.3 | 26 | 9% | -3% | 26 | 4 | -3.3% | 03/18/2026 | 03/20/2026 | -3.9% |
| Average return | | | | | | | 9 | 1.58% | | | -0.35% |

March 2026

| MONDAY | TUESDAY | WEDNESDAY | THURSDAY | FRIDAY | SATURDAY | SUNDAY |
|--------------------------------|--|----------------------------------|---|--|--|-------------------------|
| 23 | 24 | 25 | 26 | 27 | 28 | 1 |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| ISM Manufacturing PMI FEB (US) | _ FTSE Equity Country Classification Advisory Committee Meeting _ Inflation Rate YoY Flash FEB (EA) | ISM Services PMI FEB (US) | | Vietnam Economic Data Release _ Non Farm Payrolls FEB (US) | US Non Farm Payrolls FEB; US Unemployment Rate FEB | Fed Chair Powell Speech |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| | _ FTSE Russell Asia Pacific Regional Equity Advisory Committee Meeting _ Existing Home Sales FEB (US) | Core Inflation Rate MoM FEB (US) | Building Permits Prel JAN (US) | _ Core PCE Price Index MoM JAN (US) _ JOLTs Job Openings JAN (US) | | |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| | | PPI MoM FEB (US) | _ FTSE Russell Policy Advisory Board Meeting _ VN30F1M Futures contract maturity _ Fed Interest Rate Decision (US) | _ VN30F1M Futures contract maturity | Japan Inflation Rate YoY FEB | |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| | Inflation Rate YoY FEB (JP) | | | | | |

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