

Daily report

Market Summary:

Hammer candlestick formed

▶ The market traded sideways on Wednesday, closing down 1.7 points, only slightly lower than the reference price, and recovering quite well from the session's low of 1,788. The banking sector continued to attract capital, with many stocks showing good gains such as MSB, BID, STB, VCB... The transportation and port sector also performed well, notably VJC and VSC. Conversely, VIC and VHM continued to put pressure on the index due to the news that VHM had stopped expanding its land holdings. Market liquidity improved, and foreign investors widened their net selling, with net selling in VIC alone reaching VND 2,236 billion.

▶ At the close of trading, the VN-Index fell 1.74 points (-0.1%), closing at 1,806.20 points. The HNX-Index rose 10.58 points (+3.31%), reaching 330.20 points. Total trading volume across all three exchanges reached approximately 25.8 trillion VND, equivalent to about 905 million shares traded. Foreign investors net sold 3,175 billion VND during the session, with VIC, FPT, and VHM being the most heavily net-sold stocks; conversely, HPG, SSI, and SHB were the most net-bought stocks.

▶ BID (+2.51%), THD (+9.96%), and CTG (+1.78%) were the three stocks contributing most to the index's rise. Conversely, VIC (-1.03%), VHM (-1.10%), and HVN (-6.42%) were the three stocks that deducted the most points from the market.

▶ Industrial goods, trade, and insurance were the sectors with the most positive impact on the overall index. The representative companies are THD, AIG, and BVH, respectively.

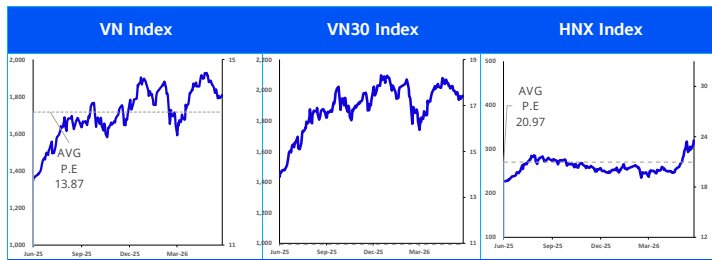
▶ **Technical perspective:** The VN-Index is currently consolidating within the support zone of 1,790–1,800 points with improved liquidity, reflecting continued capital flow in the market. Despite pressure from Vingroup stocks, the overall trend has not changed significantly, and the market currently shows no alarming risk signals.

In the coming period, we expect the VN-Index to continue its positive trend and aim for the next resistance zone around 1,850 points. Improved liquidity will play a crucial role in strengthening investor confidence and confirming the return of capital, thereby supporting the index to complete its current consolidation phase and extend its upward momentum in the next period.

In the base-case scenario: A peace agreement between the US and Iran could help reduce inflationary pressure, improve global growth prospects, and support capital flows back to emerging markets, including Vietnam, in the second half of 2026. Furthermore, Vietnam could be added to MSCI's upgrade watchlist and begin receiving passive capital inflows from September 2026 after being upgraded to emerging market status by FTSE. In this scenario, the VN-Index could aim for the 2,000–2,100 point range.

In the negative-case scenario: Global reserves have decreased sharply during the recent war. If no agreement is reached in June-July, oil prices are likely to surge during the peak summer months. With these negative developments, risky assets in general and the VN-Index face a deeper correction (retesting the 1,580 point level).

Strategy: During this period, investors can focus on selecting stocks with sideways consolidation price structures and strong business growth, rather than solely focusing on the VN-Index's fluctuations (recent gains are largely driven by the VIC group). Based on our observations, many stocks in sectors such as real estate, banking, construction materials, and securities have consolidation price structures, improving business results, and are suitable for investors to invest in anticipation of Q2 and Q3 2026 earnings. Investors should limit the use of margin trading during this period when the trend is not clearly defined.



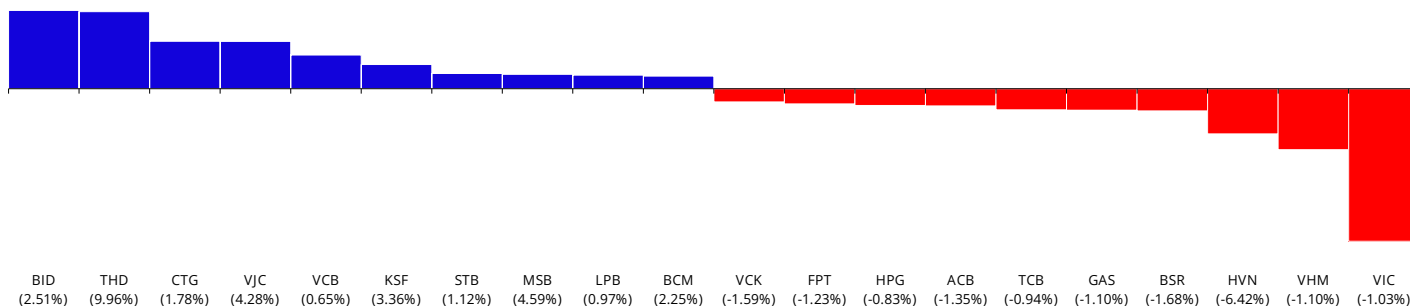
Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,806	-0.1	-6.0	34.0	14.9	2.1	8,481,884
VN30 Index	1,957	-0.2	-4.6	36.7	13.0	2.1	6,189,596
VN Midcap	2,178	0.2	-2.9	11.3	13.7	1.4	1,265,449
VN Smallcap	1,366	0.7	-1.9	-6.1	13.2	0.9	281,397
HNX Index	330	3.3	28.3	44.7	20.9	1.8	453,308
UpCom	127	0.3	0.5	28.5	12.1	1.6	662,561

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	0.2	0.3	-8.3	1.2	18.7	3.5	158,871
Insurance	1.7	-5.5	12.9	1.2	14.9	1.8	62,719
Real Estate	-0.9	-11.7	4.2	2.4	31.3	3.3	2,422,532
Technology	-1.0	-5.0	-23.1	0.7	13.2	2.8	137,193
Oil & Gas	0.2	-9.4	5.8	1.1	24.6	2.5	65,924
Financial Services	0.3	1.8	6.8	1.4	14.8	1.6	261,370
Utilities	-0.7	-3.7	4.2	1.1	14.1	2.0	337,628
Travel & Leisure	-0.1	7.1	-4.7	1.3	18.5	5.1	188,733
Indus. Goods&Services	0.4	-3.7	5.3	1.1	13.6	1.7	177,430
Per.& Household Goods	0.0	0.7	-1.7	1.1	10.7	1.6	56,938
Chemicals	0.4	-3.4	18.6	1.0	17.0	1.8	227,259
Banks	0.8	-0.5	3.2	1.2	9.6	1.6	2,688,678
Car & Parts	0.7	-0.9	-7.8	0.9	3.4	0.9	14,686
Basic Resources	-0.7	-0.6	0.7	1.1	14.4	1.4	247,282
Food & Beverage	-0.2	-1.0	-3.5	1.1	15.7	2.4	438,360
Media	1.4	-3.9	-12.2	0.8	24.2	0.9	2,359
Cons. & Materials	0.7	-1.0	-3.7	1.0	11.1	1.3	139,168
Health Care	-0.3	-1.7	-7.3	1.0	17.6	2.0	37,397

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	100	0.0	-0.4	0.3	0.0	1.3	0.8
USD/JPY	160	-0.2	-0.2	0.8	0.7	2.2	10.2
USD/CNY	7	0.0	-0.3	-0.6	-1.9	-3.3	-6.0
KRW/USD	1,514	0.3	-0.5	1.4	1.7	5.2	10.3
EUR/USD	1	0.0	-0.6	0.5	-0.5	1.2	-1.1
USD/VND	26,325	0.1	0.0	-0.1	0.1	0.1	1.0
WTI	76	0.3	-15.3	-27.6	-20.7	32.9	1.9
Gasoline	289	0.2	-7.2	-22.0	-7.6	69.3	27.1
Natural gas	3	0.3	2.0	9.8	7.1	-11.9	-15.6
Coal	145	-0.9	-3.5	10.1	9.6	34.9	36.8
Gold	4,320	-0.3	6.1	-5.4	-13.7	0.0	27.5
China HRC	3,381	-0.1	0.1	-2.8	2.9	3.4	5.6

Sources: Bloomberg

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Stock Feeds

Highlight News

- 1. TNG – Textile and Garment:** Dragon Capital and VinaCapital have increased their ownership in TNG to over 5% thanks to its sustainable operational foundation. The company recorded revenue of VND 1,952 billion in Q1 2026, a 29.2% increase year-on-year, thanks to its customer diversification strategy.
- 2. POW – Energy:** PV Power expects to record exchange rate compensation of VND 1,600 billion at the Vung Ang 1 plant in Q2 and Q3 2026. The company is also expanding its portfolio of LNG gas power projects with a total capacity of over 6,100 MW.
- 3. VEA – Industrial Goods:** In 2025, VEA achieved a parent company after-tax profit of VND 7,005.7 billion, exceeding the set plan. The corporation expects to pay a dividend of VND 5,240 per share and focus on resolving outstanding issues in 2026.
- 4. GVR – Real Estate:** The 2026 GVR shareholders' meeting set a target for the 2026-2030 period with a minimum consolidated revenue of VND 184,239 billion. The group aims to become a leading green agricultural enterprise in the world by 2045 with a market capitalization of VND 400-600 trillion.
- 5. PVD – Oil and Gas:** PQPOC and PVD Logging have just signed a contract to provide equipment towing and dropping services for the Block B gas project. This is a crucial component serving drilling and exploitation activities at the mega-project with a total capital of USD 12 billion.
- 6. GEX – Industrial Goods:** At the General Meeting of Shareholders on June 26th, Gelex Infra presented a plan to offer 100 million shares to increase its charter capital to VND 9,900 billion. The company also aims for consolidated revenue of VND 16,649 billion in 2026.
- 7. VHM – Real Estate:** Vinhomes has stopped expanding its land bank to focus on improving project quality. The company is concentrating its efforts on developing the Vinhomes Global Gate Ha Long project with a total area of nearly 4,120 hectares.
- 8. MWG – Retail:** In the first five months of 2026, Mobile World Group achieved net revenue of VND 79,159 billion, an increase of 29.3% compared to the same period. In May alone, the company recorded an average revenue of over VND 22 billion per hour.
- 9. TV3 – Utility:** EVNPECC3 has restructured its leadership team after Chairman Nguyen Nhu Hoang Tuan, along with the General Director and Chief Accountant, were prosecuted and temporarily detained. Mr. Tran Quoc Dien has been temporarily assigned to head the Board of Directors from June 15, 2026.

Stock of the day

ietnam Maritime Commercial Bank - MSB

MSB – Banking: The VEIL fund of Dragon Capital currently owns over 1.7% of MSB's charter capital. The fund considers this stock attractive with a projected P/B valuation of 0.8x and a projected P/E of approximately 8 times.



Cashflow Trend

Cash flow between industry groups (VND bn)									
No	Sectors	% Liquidity Change	AVG 1W	6/16/2026	6/17/2026	1W AVG	10 days Trend		
1	Automobiles & Parts		80.9	22	43	24			
2	Industrial Goods & Services		65.3	706	1,438	870			
3	Technology		63.2	442	790	484			
4	Real Estate		28.6	2,438	3,271	2,543			
5	Media		23.2	4	6	5			
6	Banks		21.1	3,474	5,475	4,521			
7	Retail		11.6	589	588	527			
8	Basic Resources		10.3	467	586	531			
9	Construction & Materials		6.0	607	561	529			
10	Food & Beverage		5.4	567	670	636			
11	Financial Services		4.6	2,542	2,003	1,914			
12	Chemicals		3.0	477	405	393			
13	Travel & Leisure	-5.7		249	191	202			
14	Insurance	-5.8		27	27	28			
15	Utilities	-12.5		423	227	259			
16	Oil & Gas	-14.4		409	394	461			
17	Personal & Household Goods	-19.0		200	93	115			

Top 5 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
TCB	Techcombank	Banks	31,450	-0.9	1.6	-8.0	26.1	523.7	
HDG	HA DO Construction	Real Estate	21,400	0.0	1.7	-12.2	-44.4	26.5	
LPB	LienVietPostBank	Banks	46,900	1.0	0.6	18.7	-50.2	28.2	
NVL	Novaland	Real Estate	13,350	-1.1	1.1	7.5	-56.1	155.0	
VIX	VIX Securities	Financial Services	17,950	-0.3	5.3	-5.5	-45.0	556.8	

Top 5 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	Trend
LPB	LienVietPostBank	Banks	46,900	1.0	0.6	12.2	29.5	1469.60	
BMI	Bao Minh Insurance	Insurance	14,600	0.0	1.0	-15.6	-14.1	106.00	
TCI	Thanh Cong Securities	Financial Services	10,900	-4.0	-9.2	11.3	-11.3	159.30	
LGL	Long Giang Investment	Real Estate	5,040	0.4	-4.7	-17.5	-34.4	68.00	
CTI	CuongThuan IDICO	Construction & Materials	20,750	2.2	2.2	-6.7	-53.9	130.40	

Top net buy and sell of foreign investors during the day (VND bn)				Foreign Investor Trading Activities (VND bn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(2,236.84)	VIC	HPG	55.01	6/17/2026	1643.99488	4818.671734	-3,174.7
(2.95)	FPT	SSI	42.84	6/16/2026	1868.71439	2237.213405	-368.5
(.83)	VHM	SHB	40.10	6/15/2026	7209.95716	3054.696316	4,155.3
(1.1)	TCB	FRT	39.90	6/12/2026	1587.72084	2079.513937	-491.8
(1.9)	VCB	ACB	36.59	6/11/2026	792.325114	1296.66694	-504.3
	BSR	DGW	36.41	6/10/2026	5750.17742	6329.458313	-579.3
	CTG	MWG	29.87	6/9/2026	918.891914	1788.587695	-869.7
	DCM	GEE	28.87	6/8/2026	1627.13282	2298.740396	-671.6
	VPB	GEL	17.20	6/5/2026	1978.70648	1672.050567	306.7
	VIB	OCB	11.77	6/4/2026	2452.87297	8208.481431	-5,755.6
				6/3/2026	2521.53474	3213.234982	-691.7
				6/2/2026	1901.66925	2448.138908	-546.5
				6/1/2026	1025.50657	1672.50308	-647.0
				5/29/2026	1421.87028	2124.917043	-703.0
				5/28/2026	1647.11552	2233.75671	-586.6
				5/27/2026	1642.35511	2461.10205	-818.7

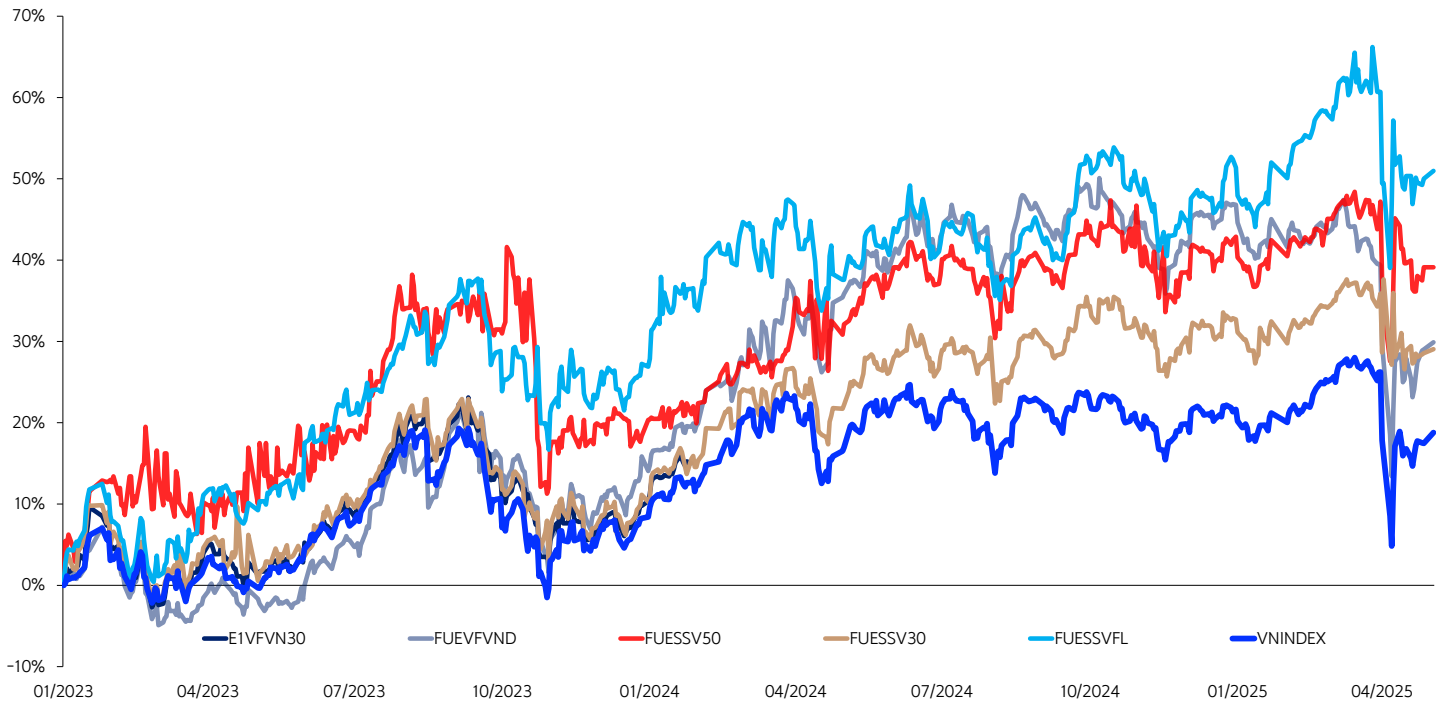
Source: Fiiipro

ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	10-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	34,980	-0.5%	-4.2%	-3.1%	306,900	10.7	█
2	SSIAM VNX50 ETF	FUESSV50	29,200	-1.3%	-5.5%	2.7%	1,900	0.1	█
3	SSIAM VNFIN LEAD ETF	FUESSVFL	29,740	1.0%	-1.6%	-2.0%	32,900	1.0	█
4	DCVFMVN Diamond ETF	FUEVFVND	36,450	-0.3%	-0.5%	-4.8%	227,300	8.3	█
5	VinaCapital VN100 ETF	FUEVN100	25,960	-0.1%	-1.8%	1.7%	58,000	1.5	█
6	SSIAM VN30 ETF	FUESSV30	24,880	0.8%	-2.9%	-2.4%	23,800	0.6	█
7	MAFM VN30 ETF	FUEMAV30	24,120	-0.1%	-3.5%	-2.8%	3,100	0.1	█
8	IPAAM VN100 ETF	FUEIP100	13,970	3.4%	16.2%	12.2%	400	0.0	█
9	KIM Growth VN30 ETF	FUEKIV30	13,330	-0.9%	-4.7%	-3.2%	4,500	0.1	█
10	DCVFMVN Mid Cap ETF	FUEDCMID	13,700	0.1%	-0.4%	-7.5%	5,000	0.1	█
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	17,740	0.5%	-0.7%	1.0%	2,900	0.1	█
12	MAFM VNDIAMOND ETF	FUEMAVND	15,420	0.1%	-1.4%	-5.5%	500	0.0	█
13	FPT CAPITAL VNX50 ETF	FUEFCV50	15,950	2.7%	8.5%	10.8%	1,500	0.0	█
14	KIM GROWTH VN DIAMOND ETF	FUEKIVND	13,640	n.a	n.a	-5.1%	0	n.a	█
15	Bao Viet Fund VN Diamond	FUEBFVND	n.a	n.a	n.a	0.0%	0	n.a	█
16	An Binh Fund VN Diamond	FUEABVND	11,000	n.a	n.a	1.8%	0	n.a	█

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Name	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Std. 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF Fund	DCVFM	8/14/2014	VN30TR	2	(50,166)	(164,562)	39.6	20.9	0.9	1.91	2.1	12.0	61.2
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	VNX50IX	152,618	-	-	41.3	24.2	0.8	1.64	1.8	13.7	52.3
3	SSIAM VNFIN LEAD ETF	SSIAM	2/24/2020	VNFL	559,934	2,936	8,776	23.4	26.7	1.0	1.66	1.4	8.5	86.7
4	DCVFMVN Diamond ETF	DCVFM	5/12/2020	VND	11,820,503	(79,638)	(1,199,742)	11.4	24.0	0.9	2.27	1.8	10.3	83.4
5	VinaCapital VN100 ETF	Vinacapital	6/16/2020	VN100	694,125	-	-	40.6	21.6	0.8	1.67	1.8	11.7	50.5
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	242,404	(67)	6,877	44.1	23.9	0.7	1.90	2.0	11.8	63.0
7	MAFM VN30 ETF	MAFM	12/8/2020	VN30	632,851	(76,238)	(200,173)	43.1	23.5	1.0	1.71	2.0	12.2	70.3
8	IPAAM VN100 ETF	I.P.A	10/12/2021	VN100	64,814	-	-	47.8	54.8	0.9	1.61	1.8	11.6	52.1
9	KIM Growth VN30 ETF	KIM	1/6/2022	VN30TR	2,542,375	-	(179)	38.3	25.8	1.0	1.73	1.8	11.7	58.9
10	DCVFMVN Mid Cap ETF	DCVFM	9/29/2022	VN70	311,169	(19,793)	(26,967)	12.1	28.5	0.8	1.33	1.5	12.9	39.8
11	KIM Growth VNFINSELECT	KIM	11/3/2022	VNFS	263,973	-	(19,597)	28.6	27.6	1.0	1.97	1.4	8.8	71.1
12	MAFM VNDIAMOND ETF	MAFM	3/2/2023	VND	281,581	(12,135)	(15,213)	11.7	25.5	0.9	2.17	1.7	9.9	87.8
13	FPT CAPITAL VNX50 ETF	FPTF	5/25/2023	VNX50IX	n.a	-	-	42.4	38.1	0.6	n.a	n.a	n.a	n.a
14	KIM GROWTH VN DIAMON	KIMF	4/24/2024	VND	72,917	n.a	n.a	11.3	27.1	0.9	1.94	2.0	12.8	81.7
15	Bao Viet Fund VN Diamon	BVF	#N/A	N/A	VND	n.a	n.a	0.0	0.0	0.3	n.a	n.a	n.a	n.a
16	An Binh Fund VN Diamonc	ABF	8/16/2024	VND	n.a	n.a	n.a	10.0	27.2	0.6	n.a	n.a	n.a	n.a

Source: Bloomberg

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