

Daily report

Market Summary:

Waiting for the tailwinds

Recognizing positive macroeconomic news as the world moves closer to an agreement to end the war, the VN-Index recovered, gaining nearly 8 points after the ATC session. Although the increase was limited due to selling pressure from the VIN group, overall market sentiment showed improvement. Market breadth favored gainers, with 209 stocks rising and only 95 falling, while 67 remained unchanged on the HOSE exchange. The oil and gas sector, however, declined due to a sharp correction in oil prices. Liquidity widened compared to the previous trading session, reaching approximately 27 trillion VND across all three exchanges. Foreign investors were net buyers, with block trades of VIC accounting for 4,692 billion VND. Excluding this block trade, this group is still a net seller since the beginning of the month, and this trend is unlikely to reverse.

At the close of trading, the VN-Index rose 7.66 points (+0.43%), closing at 1,799.31 points. The HNX-Index rose 8.42 points (+2.78%), reaching 310.91 points. Total trading volume across all three exchanges reached approximately 27 trillion VND, corresponding to about 898 million shares traded. Foreign investors net bought 4,155 billion VND during the session, with block trades in VIC accounting for 4,692 billion VND. Excluding VIC, the stocks experiencing the strongest net selling were VHM, VPB, and VCB; while GMD, HPG, and MWG saw net buying.

HPG (+4.96%), TCX (+6.96%), and THD (+9.99%) were the three stocks contributing most to the index's rise. Conversely, VIC (-1.48%), VHM (-1.87%), and BSR (-5.69%) were the three stocks that dragged down the market's points the most.

Transportation, Financial Services, and Industrial Goods are the sectors with the most positive impact on the overall index. Representative stocks in these sectors are ACV, SSI, and THD, respectively.

Technical perspective: Supported by positive macroeconomic signals related to geopolitical tensions in the Middle East, the market continues its upward momentum and is approaching the important resistance level of 1,800 points. The VN-Index is currently showing a relatively solid price base accumulation around this area. Notably, after a period of quiet trading, liquidity has significantly improved and is gradually increasing, reflecting the return of capital to the market.

In the coming period, we expect the VN-Index to continue its recovery trend and aim for the next resistance level around 1,850 points. The continued improvement in liquidity will be a crucial factor in bolstering investor confidence, confirming the possibility of ending the previous correction phase and ushering in a more positive growth phase for the market.

In the base-case scenario: A peace agreement between the US and Iran could help reduce inflationary pressure, improve global growth prospects, and support capital flows back to emerging markets, including Vietnam, in the second half of 2026. Furthermore, Vietnam could be added to MSCI's upgrade watchlist and begin receiving passive capital inflows from September 2026 after being upgraded to emerging market status by FTSE. In this scenario, the VN-Index could aim for the 2,000-2,100 point range.

In the negative-case scenario: Global reserves have decreased sharply during the recent war. If no agreement is reached in June-July, oil prices are likely to surge during the peak summer months. With these negative developments, risky assets in general and the VN-Index face a deeper correction (retesting the 1,580 point level).

Strategy: During this period, investors can focus on selecting stocks with sideways consolidation price structures and strong business growth, rather than solely focusing on the VN-Index's fluctuations (recent gains are largely driven by the VIC group). Based on our observations, many stocks in sectors such as real estate, banking, construction materials, and securities have consolidation price structures, improving business results, and are suitable for investors to invest in anticipation of Q2 and Q3 2026 earnings. Investors should limit the use of margin trading during this period when the trend is not clearly defined.



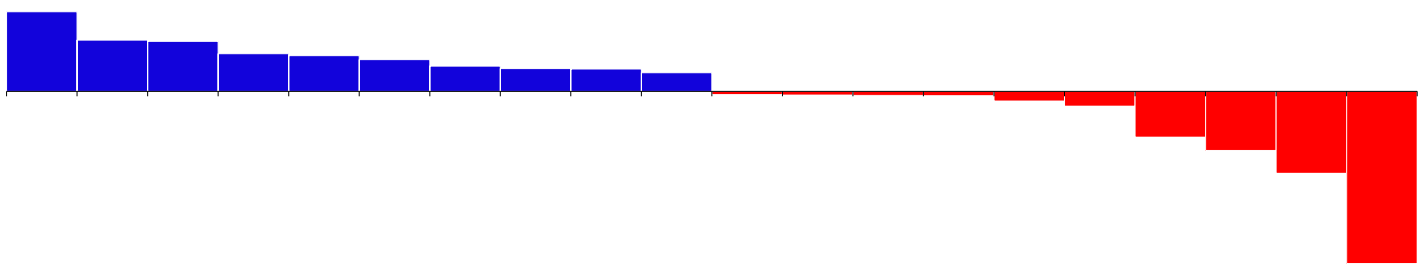
Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,799	0.4	-6.4	36.8	14.7	2.0	8,406,402
VN30 Index	1,962	0.9	-4.3	40.1	12.9	2.1	6,184,656
VN Midcap	2,147	2.0	-4.3	12.6	13.2	1.3	1,232,148
VN Smallcap	1,350	0.6	-3.1	-5.8	13.1	0.9	278,607
HNX Index	311	2.8	20.8	38.3	19.8	1.7	438,855
UpCom	127	0.3	0.2	29.9	12.1	1.6	655,346

Sector	%1D	%1M	%YTD	%1 Yr.	PER	PBR	Mkt Cap
Retail	3.5	0.2	-9.5	1.2	18.5	3.5	156,771
Insurance	-0.4	-6.1	10.5	1.2	15.5	1.7	61,413
Real Estate	-1.2	-13.0	4.6	2.5	31.4	3.5	2,430,075
Technology	0.2	-1.3	-21.9	0.7	13.5	2.9	139,227
Oil & Gas	-3.5	-9.3	4.6	1.0	24.4	2.5	65,177
Financial Services	3.1	-3.5	3.8	1.3	14.4	1.5	254,030
Utilities	-1.5	-3.3	4.9	1.2	14.2	2.0	339,974
Travel & Leisure	3.4	6.0	-5.7	1.3	18.3	5.0	186,676
Indus. Goods&Services	2.3	-6.5	4.6	1.1	13.5	1.7	176,321
Per.& Household Goods	3.0	-2.3	-4.5	1.1	10.4	1.5	55,276
Chemicals	0.5	-5.0	18.2	1.1	17.0	2.0	226,408
Banks	0.7	-1.7	2.4	1.2	9.5	1.6	2,668,166
Car & Parts	0.4	-5.9	-9.5	0.9	3.4	0.8	14,420
Basic Resources	4.2	1.4	1.9	1.2	14.6	1.4	250,133
Food & Beverage	0.9	-2.0	-3.6	1.1	15.7	2.4	438,086
Media	0.9	-5.0	-14.0	0.8	23.7	0.9	2,309
Cons. & Materials	1.0	-2.9	-5.3	1.0	11.0	1.4	136,971
Health Care	0.1	-1.5	-7.2	1.0	17.8	2.0	37,466

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	100	-0.2	-0.5	0.2	-0.9	1.2	1.3
USD/JPY	160	-0.1	0.0	0.9	0.7	2.2	10.6
USD/CNY	7	-0.1	-0.4	-0.8	-1.9	-3.3	-5.9
KRW/USD	1,514	-0.2	-0.9	1.1	1.4	5.2	11.4
EUR/USD	1	-0.3	-0.6	0.2	-0.8	1.3	-0.3
USD/VND	26,288	-0.1	-0.2	-0.2	0.0	0.0	0.8
WTI	80	-5.3	-12.0	-23.8	-18.6	39.9	10.1
Gasoline	293	-4.1	-4.7	-21.0	-3.8	71.5	31.3
Natural gas	3	-2.3	-3.2	2.9	-2.7	-17.3	-14.9
Coal	149	-1.9	0.1	12.4	10.3	38.5	42.4
Gold	4,341	2.9	0.2	-4.4	-13.3	0.5	28.2
China HRC	3,388	0.2	-0.2	-2.6	3.2	3.6	6.1

Sources: Bloomberg

Contributors to VN Index



HPG (4.96%)	TCX (6.96%)	THD (9.99%)	HVN (6.86%)	MWG (3.93%)	BID (1.34%)	TCB (1.44%)	VPL (4.59%)	MBB (1.41%)	VCK (2.84%)	PVD (-2.50%)	ACB (-0.36%)	DCM (-2.62%)	PVS (-2.86%)	KSF (-1.76%)	PLX (-3.87%)	GAS (-2.94%)	BSR (-5.69%)	VHM (-1.87%)	VIC (-1.48%)
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Following SSV's Zalo, Catching the latest report



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Stock Feeds

Highlight News

- 1. STB – Banking:** Under Mr. Thuy's leadership, Sacombank changed its trade name, relocated its head office, and streamlined 16% of its workforce in Q1/2026. The bank also focused on setting aside provisions for risk to handle outstanding bad debts.
- 2. SHS – Financial Services:** An Binh Securities announced a list of 10 potential stocks for June 2026 including SHS, VIX, VPB, HDC, BVS, CTD, ACV, VSH, GMD, and HAH. These stocks belong to the banking, securities, steel, port, and industrial real estate sectors.
- 3. GVR – Raw Materials:** GVR recorded after-tax profit of VND 2,510 billion in Q1 2026, an 85% increase thanks to its core rubber segment. The company expects long-term growth from its strategy of converting land funds into industrial parks.
- 4. VIC – Real Estate:** VinSpace was established at the end of 2025 with a capital of VND 300 billion, aiming to launch its first satellite in 2027. ThaiSpace had previously registered capital of VND 26,688 billion in 2021 before changing its business model and ownership structure.
- 5. VHM – Real Estate:** Chairman Pham Nhat Vuong inspected the Vinhomes Saigon Park project, a 1,080-hectare development in Ho Chi Minh City. The project has a total investment of VND 59,000 billion and is expected to meet the living needs of 200,000 residents.
- 6. ACB – Banking:** ACB will pay VND 10,273 billion in dividends for 2025, including cash and shares, despite a 7% decrease in after-tax profit to VND 15,625 billion. This is the first time the bank's profit has experienced negative growth since 2013.
- 7. BVB – Banking:** BVBank has submitted an application to list 640.82 million shares on the HoSE. In the first quarter of 2026, the bank achieved pre-tax profit of nearly VND 216 billion, a 1.7-fold increase compared to the same period last year.
- 8. SZL – Real Estate:** Sonadezi Long Thanh registered to sell over 1.2 million treasury shares from June 23, 2026 to July 22, 2026 on the HoSE. The transaction was executed through negotiated and matched orders to supplement working capital.

Stock of the day

▶ Vietnam Technological and Commercial Bank - TCB

TCB – Banking: Techcombank spent VND 2,102 billion to repurchase the entire TCB12512 bond issue on June 11, 2026. This bond issue had an issuance value of VND 2,000 billion and was settled after one year of circulation.



Cashflow Trend

Cash flow between industry groups (VND bn)									
No	Sectors	% Liquidity Change AVG 1W		6/14/2026	6/15/2026	1W AVG	10 days Trend		
1	Basic Resources		89.5	401	853	450			
2	Oil & Gas		86.0	365	804	432			
3	Financial Services		73.1	1,363	2,555	1,476			
4	Retail		71.1	409	716	419			
5	Industrial Goods & Services		57.5	625	1,132	719			
6	Utilities		55.0	256	285	184			
7	Real Estate		53.8	2,297	3,167	2,059			
8	Chemicals		39.3	255	468	336			
9	Media		26.6	4	6	5			
10	Travel & Leisure		25.8	178	237	188			
11	Personal & Household Goods		25.4	74	116	93			
12	Health Care		23.6	14	21	17			
13	Automobiles & Parts		18.0	17	23	19			
14	Technology		14.1	434	486	426			
15	Food & Beverage		5.8	727	639	604			
16	Banks		2.0	6,316	4,367	4,283			
17	Construction & Materials	-5.0		533	520	547			

Top 5 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
HDG	HA DO Construction	Real Estate	21,200	0.2	1.9	-13.0	-65.5	16.4	
LPB	LienVietPostBank	Banks	46,200	1.5	-0.2	17.0	-63.8	20.5	
TCB	Techcombank	Banks	31,700	1.4	2.8	-7.3	-19.9	332.7	
VIX	VIX Securities	Financial Services	17,600	3.2	4.5	-7.4	-10.4	907.6	
NVL	Novaland	Real Estate	13,250	1.9	2.8	6.7	-58.6	146.0	

Top 5 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	Trend
LPB	LienVietPostBank	Banks	46,200	1.5	-0.2	10.5	29.5	1469.60	
BMI	Bao Minh Insurance	Insurance	14,450	0.3	0.0	-16.5	-14.1	106.00	
TCI	Thanh Cong Securities	Financial Services	12,200	-0.4	0.4	24.6	-11.3	159.30	
LGL	Long Giang Investment	Real Estate	4,980	0.4	-7.9	-18.5	-34.4	68.00	
CTI	CuongThuan IDICO	Construction & Materials	20,350	1.8	2.3	-8.5	-53.9	130.40	

Top net buy and sell of foreign investors during the day (VND bn)				Foreign Investor Trading Activities (VND bn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(190.80)	VHM	VIC	4,485.70	6/15/2026	7209.95716	3054.694814	4,155.3
(117.39)	VPB	HPG		6/12/2026	1587.72084	2079.513937	-491.8
(93.88)	VCB	MWG		6/11/2026	792.325114	1296.66694	-504.3
(89.42)	MBB	GMD		6/10/2026	5750.17742	6329.458313	-579.3
(68.52)	HDB	VJC		6/9/2026	918.891914	1788.587695	-869.7
(64.56)	ACB	VIX		6/8/2026	1627.13282	2298.740396	-671.6
(58.44)	BSR	VND		6/5/2026	1978.70648	1672.050567	306.7
(52.23)	CTG	FRT		6/4/2026	2452.87297	8208.481431	-5,755.6
(47.31)	FUEVFVND	TCX		6/3/2026	2521.53474	3213.234982	-691.7
(46.85)	TCH	GEE		6/2/2026	1901.66925	2448.138908	-546.5
				6/1/2026	1025.50657	1672.50308	-647.0
				5/29/2026	1421.87028	2124.917043	-703.0
				5/28/2026	1647.11552	2233.75671	-586.6
				5/27/2026	1642.35511	2461.10205	-818.7
				5/26/2026	1598.51976	2496.222996	-897.7
				5/25/2026	1708.30345	3622.924952	-1,914.6

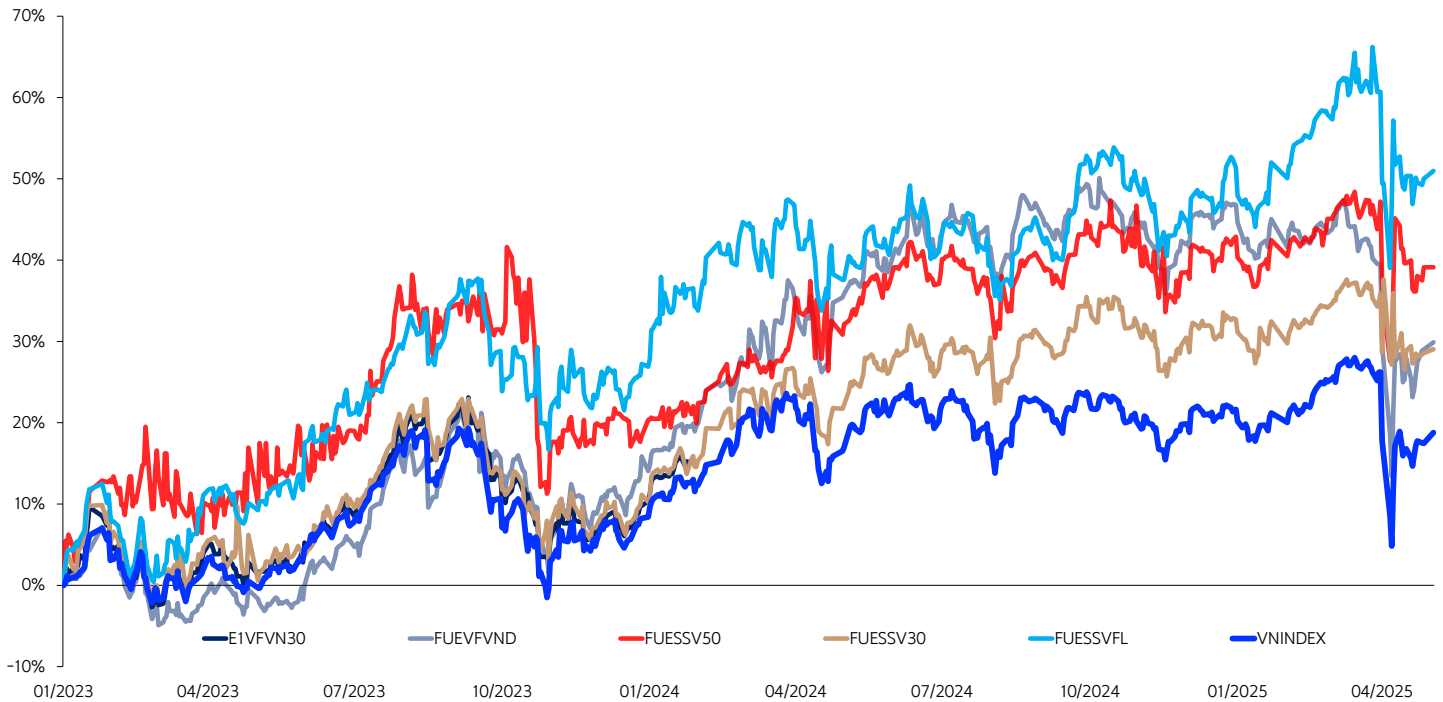
Source: Fiinpro

ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	10-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	35,100	0.5%	-3.9%	-2.7%	716,700	25.0	
2	SSIAM VNX50 ETF	FUESSV50	29,250	-0.5%	-5.3%	2.9%	1,800	0.1	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	29,300	0.4%	-3.0%	-3.5%	29,800	0.9	
4	DCVFMVN Diamond ETF	FUEVFVND	36,250	0.8%	-1.1%	-5.4%	1,401,800	50.6	
5	VinaCapital VN100 ETF	FUEVN100	25,750	0.0%	-2.6%	0.9%	61,600	1.6	
6	SSIAM VN30 ETF	FUESSV30	24,830	-0.4%	-3.1%	-2.6%	8,400	0.2	
7	MAFM VN30 ETF	FUEMAV30	24,100	0.7%	-3.6%	-2.9%	9,800	0.2	
8	IPAAM VN100 ETF	FUEIP100	13,500	0.0%	12.3%	8.4%	4,300	0.1	
9	KIM Growth VN30 ETF	FUEKIV30	13,420	1.4%	-4.1%	-2.5%	11,600	0.2	
10	DCVFMVN Mid Cap ETF	FUEDCMID	13,540	1.0%	-1.5%	-8.6%	5,300	0.1	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	18,580	7.0%	4.0%	5.7%	200	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	15,290	0.9%	-2.2%	-6.3%	6,000	0.1	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	15,990	1.8%	8.8%	11.0%	800	0.0	
14	KIM GROWTH VN DIAMOND ETF	FUEKIVND	13,290	n.a	n.a	-7.6%	1,500	0.0	
15	Bao Viet Fund VN Diamond	FUEBFVND	n.a	n.a	n.a	0.0%	0	n.a	
16	An Binh Fund VN Diamond	FUEABVND	11,000	n.a	n.a	1.8%	0	n.a	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Name	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Std. 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF Fund	DCVFM	8/14/2014	VN30TR	2	(127,166)	(141,218)	42.2	20.9	0.9	1.91	2.1	12.0	61.2
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	VNX50IX	151,184	-	-	41.4	24.1	0.8	1.64	1.8	13.7	52.3
3	SSIAM VNFIN LEAD ETF	SSIAM	2/24/2020	VNFL	549,688	2,936	14,503	24.7	26.7	1.0	1.73	1.4	8.4	86.7
4	DCVFMVN Diamond ETF	DCVFM	5/12/2020	VND	11,597,998	(72,598)	(1,144,880)	14.5	24.0	0.9	2.27	1.8	10.3	83.4
5	VinaCapital VN100 ETF	Vinacapital	6/16/2020	VN100	694,125	-	-	41.1	21.6	0.8	1.67	1.8	11.7	50.5
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	240,576	(67)	9,180	44.5	23.9	0.7	1.94	2.0	11.7	62.9
7	MAFM VN30 ETF	MAFM	12/8/2020	VN30	627,027	(189,166)	(200,173)	42.0	23.5	1.0	1.71	2.0	12.2	70.3
8	IPAAM VN100 ETF	I.P.A	10/12/2021	VN100	64,814	-	-	51.3	54.7	0.9	1.61	1.8	11.6	52.1
9	KIM Growth VN30 ETF	KIM	1/6/2022	VN30TR	2,519,132	-	(179)	41.4	25.8	1.0	1.73	1.8	11.7	58.9
10	DCVFMVN Mid Cap ETF	DCVFM	9/29/2022	VN70	305,519	(21,177)	(26,967)	15.7	28.5	0.8	1.33	1.5	12.9	39.8
11	KIM Growth VNFINSELECT	KIM	11/3/2022	VNFS	260,470	(19,597)	(19,597)	34.6	27.2	1.0	1.97	1.4	8.8	71.1
12	MAFM VNDIAMOND ETF	MAFM	3/2/2023	VND	276,301	(10,604)	(13,681)	12.3	25.5	0.9	2.17	1.7	9.9	87.8
13	FPT CAPITAL VNX50 ETF	FPTF	5/25/2023	VNX50IX	n.a	-	-	36.4	37.9	0.6	n.a	n.a	n.a	n.a
14	KIM GROWTH VN DIAMON	KIMF	4/24/2024	VND	71,151	n.a	n.a	10.8	27.0	0.9	1.94	2.0	12.8	81.7
15	Bao Viet Fund VN Diamon	BVF	#N/A	N/A	VND	n.a	n.a	0.0	0.0	0.3	n.a	n.a	n.a	n.a
16	An Binh Fund VN Diamonc	ABF	8/16/2024	VND	n.a	n.a	n.a	13.4	27.4	0.6	n.a	n.a	n.a	n.a

Source: Bloomberg

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