

Daily report

Market Summary:

The dopamine high

Receiving positive news from both the global and domestic markets, the VN-Index opened with excitement, gaining nearly 30 points and maintaining explosive gains throughout the session. The US-Iran ceasefire and FTSE's confirmation of the upgrade roadmap acted as a dopamine boost, causing large and small stocks to surge. Liquidity on the HOSE also jumped to 35 trillion VND amidst the euphoria. The financial sector led the flow of money, with many stocks hitting their upper limit accompanied by exceptional liquidity. The upgrade to a Secondary Emerging Market is a significant milestone, affirming the global investment community's recognition of the Vietnamese stock market and contributing to attracting large-scale international investment capital.

At the close of trading, the VN-Index increased by +79.01 points (+4.71%), closing at 1,756.55 points. The HNX-Index rose +6.62 points (+2.68%), reaching 253.32 points. Liquidity across all three exchanges surged to 37.5 trillion VND, corresponding to approximately over 1.4 billion shares traded. Foreign investors continued net selling, with a selling value of 585 billion VND. Typical stocks experiencing net selling included VIC, MBB, and VCB... Typical stocks experiencing net buying included HPG, FPT, and ACB...

VIC (+6.97%), VHM (+6.96%), and VCB (+3.79%) were the three stocks contributing most to the index's rise. Conversely, LPB (-1.04%), HHC (-9.98%), and DCL (-5.19%) were the three stocks that took the most points away from the market. Transportation, Real Estate, and Raw Materials were the three sectors that recorded the largest contributions to the market's increase in today's trading session. Typical examples include HVN, VIC, and HPG.

Technical perspective: Following two positive news items – President Trump's announcement of a two-week ceasefire with Iran (resulting in a sharp drop in oil prices) and FTSE's official confirmation of the Vietnamese market's upgrade roadmap – the VN-Index opened the session with a strong 40-point gain. The upward momentum extended for the remainder of the trading session with improved liquidity. The VN-Index is now attempting to retest the upper edge of the 1,580-1,800 sideways range; we believe there will be psychological resistance around 1,800 points. Until the US and Iran reach an agreement to completely end the war and provide global investors with clear direction for the remainder of 2026, we believe the VN-Index will continue to fluctuate sideways. The index closed right at the MA50, with the RSI at a neutral level of 56.

In the base scenario: The ceasefire agreement improved investor sentiment, but the two sides have not yet reached an agreement to completely end the war. During this volatile period, the VN-Index continues to move sideways around 1,580-1,800 points.

In the negative scenario: The prolonged disruption in the Strait of Hormuz could further tighten global oil supply, keeping oil prices high for an extended period. This scenario increases the risk of stagflation (high inflation coupled with low economic growth). Historically, such environments are often unfavorable for the stock market and could lead to a deeper correction in the VN-Index. In the event that the market continues to definitively lose the 1,580 support zone, accompanied by weak recovery sessions, the downtrend may continue to be reinforced.

Strategy: Investors should limit chasing rallies and selectively choose stocks with improved business performance. At the current stage, capital flows tend to prioritize sectors linked to domestic momentum such as public investment, banking, and construction materials. For the real estate sector, after a period of deep discounts, signals of capital returning have appeared in recent sessions. Meanwhile, the securities sector continues to be supported by the market upgrade story, thereby maintaining a certain attractiveness to investors.



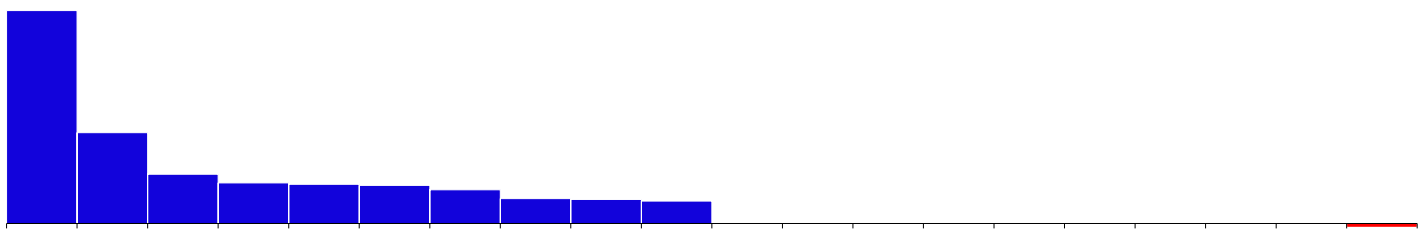
| Index | Price | %1D | %1M | %1Yr. | PER | PBR | Mkt Cap |
|-------------|-------|-----|------|-------|------|-----|-----------|
| VN-Index | 1,757 | 4.7 | -0.6 | 55.1 | 15.5 | 2.0 | 7,884,326 |
| VN30 Index | 1,931 | 4.9 | 1.4 | 61.3 | 14.2 | 2.1 | 5,445,745 |
| VN Midcap | 2,235 | 4.7 | 1.5 | 37.0 | 15.1 | 1.5 | 1,387,801 |
| VN Smallcap | 1,426 | 2.6 | -2.8 | 15.6 | 13.3 | 0.9 | 297,948 |
| HNX Index | 253 | 2.7 | -0.1 | 26.0 | 13.4 | 1.4 | 391,540 |
| UpCom | 128 | 1.6 | 0.7 | 51.1 | 12.1 | 1.6 | 652,347 |

| Sector | %1D | %1M | %YTD | %1 YR. | PER | PBR | Mkt Cap |
|-----------------------|-----|-------|-------|--------|------|-----|-----------|
| Retail | 4.7 | -3.3 | -3.8 | 1.4 | 19.6 | 3.7 | 166,599 |
| Insurance | 3.8 | 10.4 | 35.9 | 45.9 | 17.4 | 2.1 | 75,497 |
| Real Estate | 6.5 | 10.2 | -9.9 | 152.5 | 26.9 | 2.9 | 2,093,251 |
| Technology | 6.6 | -1.1 | -16.0 | -23.9 | 14.4 | 3.1 | 149,734 |
| Oil & Gas | 4.2 | -25.0 | 12.0 | 10.1 | 26.1 | 2.7 | 69,775 |
| Financial Services | 5.9 | 1.9 | 9.1 | 25.9 | 15.1 | 1.6 | 266,761 |
| Utilities | 2.8 | -14.9 | 3.5 | 15.9 | 13.7 | 2.0 | 335,423 |
| Travel & Leisure | 4.5 | 2.1 | -9.6 | 40.0 | 17.5 | 4.8 | 179,026 |
| Indus. Goods&Services | 3.4 | 1.9 | 5.9 | 18.8 | 13.7 | 1.7 | 178,550 |
| Per.& Household Goods | 5.1 | -7.4 | 4.3 | 9.6 | 11.4 | 1.7 | 60,403 |
| Chemicals | 4.2 | -9.3 | 20.0 | 0.0 | 16.8 | 1.8 | 229,909 |
| Banks | 4.5 | 2.5 | 2.6 | 18.6 | 9.5 | 1.6 | 2,672,998 |
| Car & Parts | 3.2 | 8.5 | 1.3 | 5.9 | 3.7 | 0.9 | 16,134 |
| Basic Resources | 4.2 | 1.5 | 5.8 | 17.6 | 15.2 | 1.4 | 259,892 |
| Food & Beverage | 2.8 | 1.7 | -0.4 | 7.4 | 16.1 | 2.5 | 452,333 |
| Media | 1.2 | -7.1 | -10.3 | -21.3 | 22.6 | 0.9 | 2,410 |
| Cons. & Materials | 3.5 | 2.7 | 0.5 | 8.7 | 11.6 | 1.4 | 145,329 |
| Health Care | 0.0 | -2.1 | 0.7 | 5.6 | 19.2 | 2.2 | 40,649 |

| Term | Price | %1D | %1W | %1M | %3M | %YTD | %1Yr. |
|--------------|--------|-------|------|-------|-------|-------|-------|
| Dollar index | 99 | -1.1 | -1.2 | -0.2 | -0.2 | 0.4 | -4.1 |
| USD/JPY | 158 | -0.8 | -0.3 | 0.4 | 0.9 | 1.0 | 8.2 |
| USD/CNY | 7 | -0.5 | -0.7 | -1.2 | -2.3 | -2.3 | -7.0 |
| KRW/USD | 1,479 | -1.5 | -2.2 | 0.2 | 1.8 | 2.7 | -0.1 |
| EUR/USD | 1 | -0.8 | -0.8 | -0.4 | -0.2 | 0.5 | -6.2 |
| USD/VND | 26,330 | 0.0 | 0.0 | 0.2 | 0.2 | 0.1 | 1.2 |
| WTI | 96 | -15.3 | -4.5 | 5.2 | 65.5 | 66.5 | 60.5 |
| Gasoline | 298 | -9.9 | -3.7 | 8.4 | 69.2 | 74.6 | 49.5 |
| Natural gas | 3 | -5.2 | -3.4 | -14.6 | -20.1 | -26.2 | -21.4 |
| Coal | 137 | -1.4 | -4.2 | 2.0 | 27.1 | 27.0 | 39.3 |
| Gold | 4,817 | 2.3 | 1.2 | -6.3 | 7.6 | 11.5 | 61.5 |
| China HRC | 3,290 | -0.2 | -0.4 | 1.6 | -0.5 | 0.6 | -1.0 |

Sources: Bloomberg

Contributors to VN Index



| | | | | | | | | | | | | | | | | | | | |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| VIC (6.97%) | VHM (6.96%) | VCB (3.79%) | BID (5.20%) | TCB (6.97%) | CTG (5.34%) | VPB (5.95%) | HPG (4.59%) | FPT (6.89%) | STB (6.97%) | PNC (-6.98%) | HKT (-3.27%) | MAC (-7.09%) | TRA (-1.69%) | TMS (-0.74%) | PGS (-2.65%) | HRC (-6.91%) | DCL (-5.19%) | HHC (-9.98%) | LPB (-1.04%) |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|

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Following SSV's Zalo, Catching the latest report



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Stock Feeds

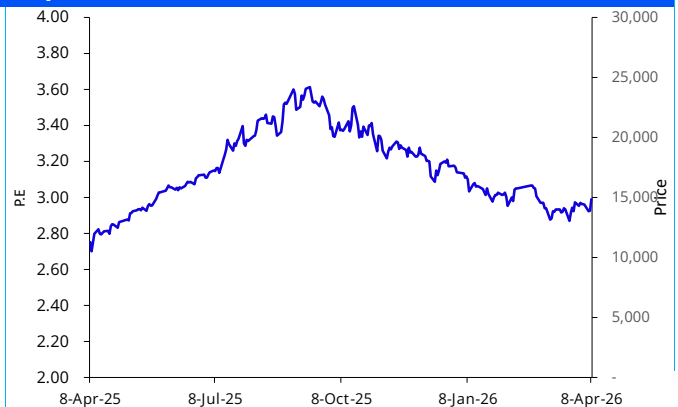
Highlight News

- 1. VPB – Banking:** VPBank aims to achieve total assets of over VND 1.6 trillion, deposits exceeding VND 1 trillion, and consolidated profit of VND 41,323 billion in 2026, with a strategy of expanding and diversifying its financial ecosystem and revenue sources.
- 2. VIX – Financial Services:** Securities stocks surged on April 7th, with VIX rising 6.94%, SSI 2.04%, and VCI 3.42% ahead of FTSE's market upgrade assessment.
- 3. GAS – Utilities:** PV GAS completed the upgrade of its Thi Vai LNG reprocessing capacity to 288 tons/hour, equivalent to approximately 9.5 million Sm³/day, following a trial run in coordination with relevant parties on April 2nd, 2026.
- 4. MBS – Financial Services:** MB Securities Joint Stock Company announced its Q1 2026 financial statements with outstanding margin loans exceeding VND 14,867 billion, operating revenue reaching VND 1,019 billion, and pre-tax profit of VND 368 billion, achieving approximately 20% of the annual plan.
- 5. NLG – Real Estate:** Nam Long aims for a 35% increase in net revenue in 2026 to VND 7,630 billion and expands its market to the North, while also planning to issue up to 386,919 bonus shares to senior executives.
- 6. DGW – Retail:** Digiworld recorded Q1 revenue of VND 8,595 billion, a 56% increase year-on-year and exceeding the quarterly plan by 15%, with laptop and tablet sales growing by 108%.
- 7. VIB – Banking:** At its 2026 annual general meeting, VIB presented a plan for pre-tax profit of VND 11,550 billion, projected total assets of VND 637,826 billion, a 9% cash dividend payout, and a bonus share issuance to increase capital to nearly VND 37,354 billion.
- 8. LPB – Banking:** LPBank plans to present to shareholders a cash dividend distribution plan at a rate of 30% at the 2026 annual general meeting, equivalent to nearly VND 9,000 billion for over 2.98 billion outstanding shares.
- 9. GEE – Utilities:** Gelex Electric aims for revenue of VND 27,242 billion in 2026, a 7% increase compared to 2025, and plans to issue nearly 274.5 million additional shares to increase its charter capital to over VND 6,400 billion in 2026.

Stock of the day

Dat Xanh Group Joint Stock Company - DXG

DXG – Real Estate: In 2025, Dat Xanh recorded consolidated after-tax profit of VND 594.8 billion, a 31.2% increase compared to 2024, but the parent company incurred a net loss of over VND 120.7 billion due to the absence of financial revenue from dividends and profit sharing.



Cashflow Trend

| Cash flow between industry groups (VND bn) | | | | | | | |
|--|-----------------------------|--------------------|--------|----------|----------|--------|---------------|
| No | Sectors | % Liquidity Change | AVG 1W | 4/7/2026 | 4/8/2026 | 1W AVG | 10 days Trend |
| 1 | Media | | 124.8 | 4 | 25 | 11 | |
| 2 | Technology | | 109.4 | 364 | 1,159 | 554 | |
| 3 | Health Care | | 107.7 | 22 | 100 | 48 | |
| 4 | Financial Services | | 94.1 | 1,801 | 5,560 | 2,864 | |
| 5 | Basic Resources | | 84.6 | 447 | 2,113 | 1,145 | |
| 6 | Banks | | 64.4 | 3,880 | 8,197 | 4,985 | |
| 7 | Food & Beverage | | 64.0 | 584 | 1,589 | 969 | |
| 8 | Retail | | 54.4 | 425 | 1,067 | 691 | |
| 9 | Construction & Materials | | 41.7 | 687 | 1,621 | 1,144 | |
| 10 | Industrial Goods & Services | | 35.1 | 867 | 1,644 | 1,216 | |
| 11 | Real Estate | | 25.6 | 2,131 | 3,972 | 3,162 | |
| 12 | Oil & Gas | | 20.1 | 659 | 938 | 781 | |
| 13 | Personal & Household Goods | | 19.7 | 181 | 177 | 148 | |
| 14 | Travel & Leisure | | 17.8 | 178 | 258 | 219 | |
| 15 | Chemicals | | 12.4 | 479 | 789 | 702 | |
| 16 | Utilities | | 10.8 | 225 | 348 | 314 | |
| 17 | Automobiles & Parts | | 3.0 | 67 | 76 | 74 | |

| Top 5 tickers in trading value 1 week | | | | | | | | | |
|---------------------------------------|--------------------|--------------------|-------------|------|------|-------|------------------|-------------------|-------|
| Ticker | Company name | Sectors | Performance | | | | Trading Stats | | |
| | | | Close price | %1D | % 1W | %YTD | %Turnover Change | Turnover (VND bn) | Trend |
| VIX | VIX Securities | Financial Services | 18,100 | 6.8 | 6.5 | -4.7 | 141.8 | 1352.4 | |
| TCB | Techcombank | Banks | 30,700 | 7.0 | -0.3 | -12.0 | 118.6 | 547.4 | |
| NVL | Novaland | Real Estate | 15,750 | 6.8 | 11.3 | 18.0 | 70.1 | 468.8 | |
| LPB | LienVietPostBank | Banks | 47,500 | -1.0 | 12.0 | 13.6 | 31.5 | 84.3 | |
| HGD | HA DO Construction | Real Estate | 28,750 | 3.4 | -0.9 | 7.2 | -23.5 | 56.4 | |

| Top 5 tickers in Trading volume 1 week | | | | | | | | | |
|--|-----------------------|--------------------------|-------------|------|------|------|----------------|----------------|-------|
| Ticker | Company name | Sectors | Performance | | | | Trading Stats | | |
| | | | Close price | %1D | % 1W | %YTD | %Volume Change | Volume (x1000) | Trend |
| LGL | Long Giang Investment | Real Estate | 5,800 | 4.9 | 17.2 | -5.1 | 907.0 | 651.40 | |
| CTI | CuongThuan IDICO | Construction & Materials | 23,050 | 0.7 | 0.7 | 3.6 | 81.5 | 882.80 | |
| TCI | Thanh Cong Securities | Financial Services | 10,450 | 5.3 | 14.8 | 6.7 | 60.4 | 385.90 | |
| BMI | Bao Minh Insurance | Insurance | 15,850 | 1.0 | -7.8 | -8.4 | 20.2 | 706.60 | |
| LPB | LienVietPostBank | Banks | 47,500 | -1.0 | 12.0 | 13.6 | -20.6 | 1739.20 | |

| Top net buy and sell of foreign investors during the day (VND bn) | | | | Foreign Investor Trading Activities (VND bn) | | | |
|---|-----|-----------------|--------|--|------------|-------------|-----------|
| Top Sell Tickers | | Top Buy Tickers | | Date | Buy | Sell | Net value |
| (2,314.24) | VIC | HPG | 329.06 | 4/8/2026 | 3609.39972 | 4194.742 | -585.3 |
| (1,12) | MBB | FPT | 117.36 | 4/7/2026 | 1386.15783 | 2210.459972 | -824.3 |
| (28) | VCB | ACB | 84.59 | 4/6/2026 | 1645.52252 | 1761.629351 | -116.1 |
| | HDB | TCB | 72.72 | 4/3/2026 | 1817.59278 | 3386.411362 | -1,568.8 |
| | VGC | SSI | 63.17 | 4/2/2026 | 6136.35665 | 3207.887063 | 2,928.5 |
| | FRT | GMD | 60.14 | 4/1/2026 | 6771.02338 | 7637.829861 | -866.8 |
| | BMP | STB | 51.95 | 3/31/2026 | 2620.90098 | 3469.894358 | -849.0 |
| | BSR | VIX | 51.18 | 3/30/2026 | 2008.55239 | 3370.944489 | -1,362.4 |
| | HCM | VCI | 49.22 | 3/27/2026 | 2966.9749 | 3115.770356 | -148.8 |
| | VPB | CTG | 40.64 | 3/26/2026 | 2493.15989 | 3235.029968 | -741.9 |
| | | | | 3/25/2026 | 3041.79725 | 4045.211962 | -1,003.4 |
| | | | | 3/24/2026 | 3506.97674 | 4089.191239 | -582.2 |
| | | | | 3/23/2026 | 4988.8578 | 5493.919938 | -505.1 |
| | | | | 3/20/2026 | 7188.22283 | 9077.641794 | -1,889.4 |
| | | | | 3/19/2026 | 2533.17035 | 3517.069087 | -983.9 |
| | | | | 3/18/2026 | 2725.77515 | 5277.243746 | -2,551.5 |

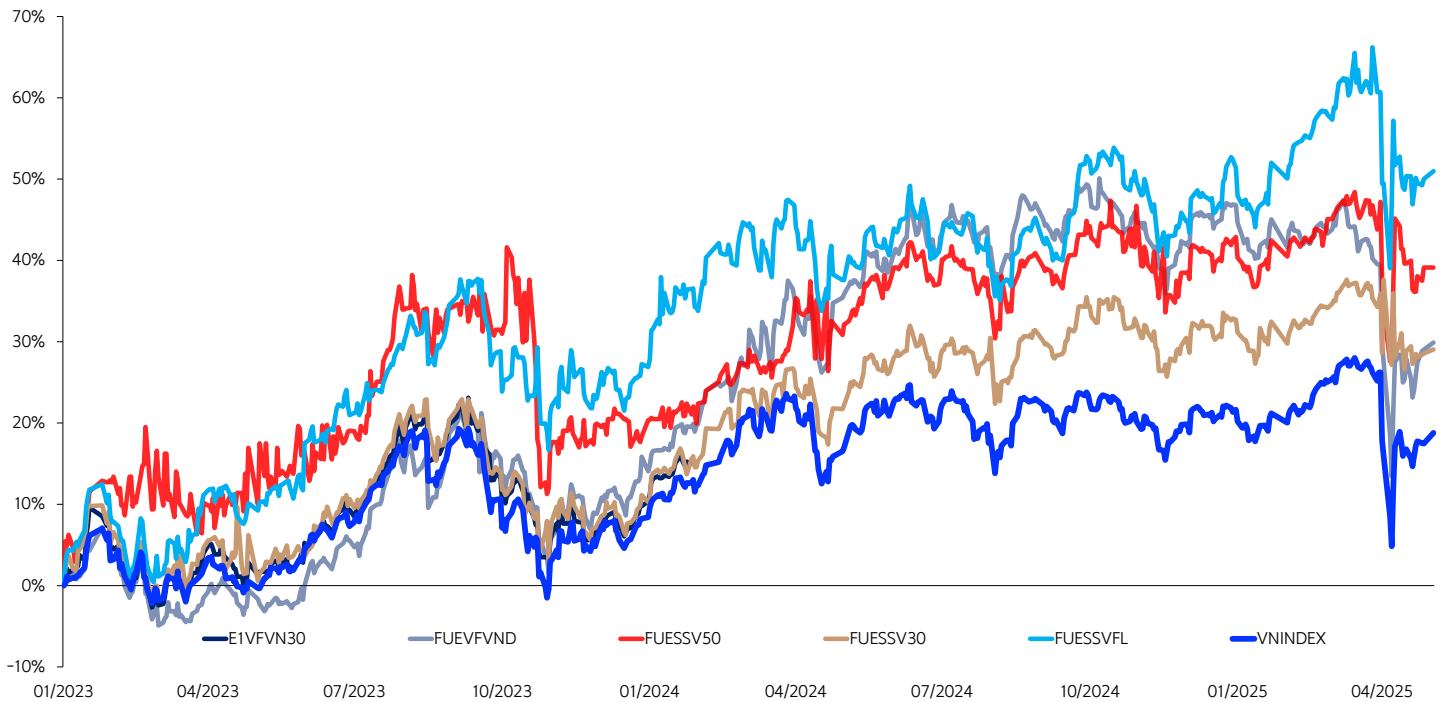
Source: Fiinpro

ETF

Trading statistics of domestic ETFs

| No | Name | Ticker | Price (VND) | %1D | %1M | YTD | Trading volume | Trading value (VND bn) | 10-sessions liquidity |
|----|----------------------------|----------|-------------|------|-------|-------|----------------|------------------------|-----------------------|
| 1 | DCVFMVN30 ETF Fund | E1VFN30 | 34,960 | 6.9% | 2.5% | -3.1% | 1,223,900 | 41.5 | █ |
| 2 | SSIAM VNX50 ETF | FUESSV50 | 30,830 | 3.1% | 2.9% | 8.5% | 5,200 | 0.2 | █ |
| 3 | SSIAM VNFIN LEAD ETF | FUESSVFL | 29,640 | 5.5% | -1.0% | -2.4% | 42,400 | 1.2 | █ |
| 4 | DCVFMVN Diamond ETF | FUEVFVND | 37,050 | 4.9% | -1.7% | -3.3% | 156,800 | 5.7 | █ |
| 5 | VinaCapital VN100 ETF | FUEVN100 | 25,400 | 5.0% | -4.2% | -0.5% | 187,900 | 4.7 | █ |
| 6 | SSIAM VN30 ETF | FUESSV30 | 24,270 | 3.3% | -1.9% | -4.8% | 42,200 | 1.0 | █ |
| 7 | MAFM VN30 ETF | FUEMAV30 | 23,520 | 5.1% | 1.1% | -5.2% | 4,400 | 0.1 | █ |
| 8 | IPAAM VN100 ETF | FUEIP100 | 12,030 | 6.9% | -6.6% | -3.4% | 500 | 0.0 | █ |
| 9 | KIM Growth VN30 ETF | FUEKIV30 | 12,930 | 3.7% | -0.2% | -6.1% | 1,500 | 0.0 | █ |
| 10 | DCVFMVN Mid Cap ETF | FUEDCMID | 16,000 | 4.6% | 14.7% | 8.0% | 17,200 | 0.3 | █ |
| 11 | KIM Growth VNFINSELECT ETF | FUEKIVFS | 17,410 | 4.7% | 0.1% | -0.9% | 5,800 | 0.1 | █ |
| 12 | MAFM VNDIAMOND ETF | FUEMAVND | 15,650 | 5.3% | -1.8% | -4.0% | 800 | 0.0 | █ |
| 13 | FPT CAPITAL VNX50 ETF | FUEFCV50 | 15,160 | 3.1% | 1.3% | 5.3% | 5,000 | 0.1 | █ |
| 14 | KIM GROWTH VN DIAMOND ETF | FUEKIVND | 13,770 | n.a | n.a | -4.2% | 100 | 0.0 | █ |
| 15 | Bao Viet Fund VN Diamond | FUEBFVND | n.a | n.a | n.a | 0.0% | 0 | n.a | █ |
| 16 | An Binh Fund VN Diamond | FUEABVND | 11,200 | n.a | n.a | 3.6% | 0 | n.a | █ |

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

| No | Ticker | Management company | Inception date | Tracking Index | AUM (USD mn) | Fund flow 1M (USD mn) | Fund flow 3M (USD mn) | Annualized Return (%) | Std. 1Y (%) | Beta | Dividend yield (%) | PB (x) | PE (x) | Weight of top 10 holdings (%) |
|----|--------------------------|--------------------|----------------|----------------|--------------|-----------------------|-----------------------|-----------------------|-------------|------|--------------------|--------|--------|-------------------------------|
| 1 | DCVFMVN30 ETF Fund | DCVFM | 8/14/2014 | VN30TR | 2 | 156,704 | (248,602) | 68.3 | 20.9 | 0.9 | 1.77 | 2.0 | 12.4 | 46.0 |
| 2 | SSIAM VNX50 ETF | SSIAM | 12/15/2014 | VNX50IX | 141,476 | - | (3,010) | 71.3 | 25.5 | 0.8 | 1.64 | 1.8 | 13.7 | 52.3 |
| 3 | SSIAM VNFIN LEAD ETF | SSIAM | 2/24/2020 | VNFL | 530,949 | 8,541 | 26,737 | 47.0 | 26.7 | 1.0 | 1.93 | 1.4 | 8.5 | 84.8 |
| 4 | DCVFMVN Diamond ETF | DCVFM | 5/12/2020 | VND | 11,057,256 | (1,595,229) | (1,543,194) | 37.0 | 24.1 | 0.9 | 2.06 | 1.9 | 11.2 | 85.4 |
| 5 | VinaCapital VN100 ETF | Vinacapital | 6/16/2020 | VN100 | 326 | - | - | 52.1 | 21.2 | 0.8 | 1.66 | 1.8 | 12.1 | 48.5 |
| 6 | SSIAM VN30 ETF | SSIAM | 7/27/2020 | VN30 | 223,973 | 9,032 | 11,365 | 50.8 | 23.9 | 0.7 | 1.75 | 2.1 | 12.5 | 62.8 |
| 7 | MAFM VN30 ETF | MAFM | 12/8/2020 | VN30 | 758,132 | (11,007) | (65,566) | 64.5 | 23.6 | 1.0 | 1.70 | 2.0 | 12.2 | 65.8 |
| 8 | IPAAM VN100 ETF | I.P.A | 10/12/2021 | VN100 | 45,031 | - | - | 33.7 | 55.8 | 0.9 | 1.62 | 1.9 | 13.0 | 50.2 |
| 9 | KIM Growth VN30 ETF | KIM | 1/6/2022 | VN30TR | 2,369,060 | 2,498 | 2,498 | 59.6 | 25.9 | 0.9 | 1.73 | 1.8 | 11.7 | 58.9 |
| 10 | DCVFMVN Mid Cap ETF | DCVFM | 9/29/2022 | VN70 | 317,737 | (15,484) | (5,886) | 42.9 | 27.9 | 0.8 | 1.46 | 1.5 | 13.6 | 38.7 |
| 11 | KIM Growth VNFINSELECT | KIM | 11/3/2022 | VNFS | 269,173 | - | - | 40.7 | 27.8 | 0.9 | 1.97 | 1.4 | 8.8 | 71.1 |
| 12 | MAFM VNDIAMOND ETF | MAFM | 3/2/2023 | VND | 285,854 | (10,900) | 14,170 | 38.5 | 25.6 | 0.9 | 2.31 | 1.8 | 10.6 | 87.2 |
| 13 | FPT CAPITAL VNX50 ETF | FPTF | 5/25/2023 | VNX50IX | n.a | - | - | 38.6 | 38.9 | 0.6 | n.a | n.a | n.a | n.a |
| 14 | KIM GROWTH VN DIAMOND | KIMF | 4/24/2024 | VND | 70,328 | n.a | n.a | 37.2 | 28.1 | 1.0 | 1.94 | 2.0 | 12.8 | 81.7 |
| 15 | Bao Viet Fund VN Diamond | BVF | #N/A | N/A | VND | n.a | n.a | n.a | 0.0 | 0.3 | n.a | n.a | n.a | n.a |
| 16 | An Binh Fund VN Diamond | ABF | 8/16/2024 | VND | n.a | n.a | n.a | 19.1 | 31.0 | 0.6 | n.a | n.a | n.a | n.a |

Source: Bloomberg

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