

Daily report

Market Summary:

Selling pressure spreads

▣ The index opened the trading session with a gap down of 7.43 points after a correction pressure at the end of the previous session. The VN-Index continued to face strong net selling pressure from foreign investors due to concerns about the Middle East conflict, although selling pressure in Asian stock markets eased. Stock groups that had risen sharply during the market's recovery in previous sessions, including the securities sector, experienced a sharp correction today.

▣ At the close of trading, the VN-Index fell 40.67 points (-2.25%) to 1,767.84 points; the HNX-Index fell 3.95 points (-1.53%) to 253.64 points. Market liquidity remained high, above the 20-day average, at 35.8 trillion VND, corresponding to 1,202 million shares traded. Foreign investors continued their strong net selling of VND 1,306 billion today, with the largest net selling values in FPT, SSI, and VIC. Conversely, BSR, DCM, and MWG were the stocks with the largest net buying.

▣ VIC (-5.04%), GAS (-6.35%), and GVR (-6.91%) were the three stocks that put pressure on the market. On the other hand, BSR (+4.07%), VPL (+1.59%), and DCM (+3.77%) were the three stocks that supported the market today.

▣ Telecommunications, Real Estate, and Utilities were the sectors with the most positive impact on the market today. Notable stocks included VGI, VIC, and GAS.

▣ **Technical perspective:** The market experienced a sharp decline with overwhelming selling pressure throughout the session. Liquidity remains high, and there is no panic selling pressure yet, but weak demand is preventing the market from recovering. Technically, short-term risks prevail as the VN-Index lost the 1,800-point support level and retreated to the MA100 support level at 1,750. If demand continues to be weak and the market fails to hold the MA100 level, the VN-Index could fall further to the MA200 at 1,630 points for testing.

From a statistical perspective, we monitor the percentage of stocks trading above the 50-day moving average (EMA50) as an indicator to identify the market bottom. Historically, the VN-Index usually confirms a bottom when this percentage fluctuates between 30% and 40% and peaks around 60-70%. With the current figure at around 40-45%, the data suggests that there is still room for growth for most stocks.

In the base scenario: The market rebounding after retesting the 1,800 support level will head towards the short-term previous peak at 1,900. The necessary conditions for the market to maintain an uptrend are continued improved liquidity (with the participation of institutional investors) and the gradual spread of capital to other sectors.

In the negative scenario: The strong upward momentum with improved liquidity and market breadth indicates positive spread, creating a suitable stop-loss point for investors should the market receive unexpected negative information. Accordingly, in the negative scenario, if the VN-Index falls to the previously accumulated sideways range around 1,600-1,700, investors may consider reducing their holdings to manage portfolio risk.

Strategy: Medium- to long-term investors can buy into sectors that have not yet risen and have a solid accumulation base. However, when the index has risen sharply and entered higher resistance levels, it is preferable to hold and be ready to take short-term profits rather than making new purchases, especially with stocks that move in line with the market.



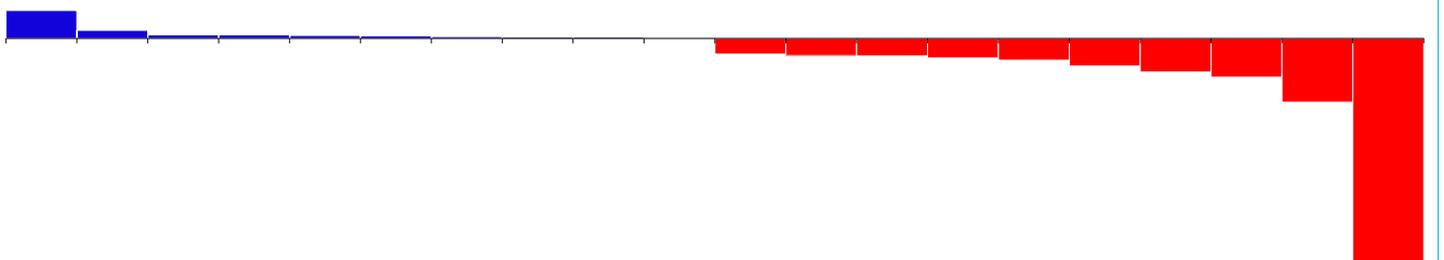
Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,768	-2.2	0.7	34.1	16.3	2.2	8,459,687
VN30 Index	1,904	-2.0	-2.0	38.0	14.9	2.3	5,863,382
VN Midcap	2,201	-1.1	2.2	9.7	14.5	1.5	1,471,998
VN Smallcap	1,468	-1.2	-0.3	-2.6	16.2	1.0	312,408
HNX Index	254	-1.5	-1.0	6.6	13.5	1.5	411,389
UpCom	127	-0.8	1.1	27.7	12.1	1.6	662,137

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	-3.7	5.9	-4.0	1.3	19.6	3.7	166,208
Insurance	0.4	36.2	26.2	26.9	16.2	2.0	70,156
Real Estate	-3.4	2.9	-14.7	180.8	25.1	2.7	1,982,680
Technology	-3.1	-12.4	-13.5	-31.5	14.8	3.2	154,314
Oil & Gas	-3.2	82.9	64.2	48.0	37.9	3.9	102,290
Financial Services	-4.4	7.6	4.5	23.6	14.4	1.6	255,535
Utilities	-4.8	50.1	30.1	44.5	17.3	2.5	421,626
Travel & Leisure	3.8	-7.4	-10.8	41.9	17.1	4.8	176,662
Indus. Goods&Services	-0.5	10.2	7.5	19.7	14.0	1.7	181,184
Per.& Household Goods	-1.2	15.6	10.6	5.9	12.1	1.8	64,017
Chemicals	-3.6	31.0	36.1	6.6	19.1	2.1	260,656
Banks	-1.3	5.9	1.4	19.0	9.4	1.6	2,642,960
Car & Parts	-1.6	-8.6	-5.2	1.1	3.5	1.2	15,101
Basic Resources	-0.2	3.9	3.9	11.7	14.9	1.4	255,065
Food & Beverage	-1.1	-0.2	-1.2	4.5	16.4	2.4	449,072
Media	-2.5	-0.3	0.9	-20.0	25.4	1.0	2,710
Cons. & Materials	-1.0	-4.9	-0.6	4.4	11.2	1.4	143,713
Health Care	-0.1	6.4	3.1	4.3	19.3	2.2	41,602

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	99	-0.1	1.7	1.7	0.3	1.0	-4.6
USD/JPY	158	0.1	1.1	0.4	1.2	0.7	6.6
USD/CNY	7	0.0	0.7	-0.4	-2.3	-1.1	-4.6
KRW/USD	1,485	0.1	3.1	1.4	1.0	3.1	2.6
EUR/USD	1	0.2	2.0	2.0	0.5	1.4	-6.9
USD/VND	26,224	0.1	0.6	1.0	-0.5	-0.3	2.8
WTI	85	4.6	26.5	33.4	41.1	47.6	27.7
Gasoline	237	-11.2	14.1	21.4	29.3	39.0	12.8
Natural gas	3	1.1	6.2	-11.3	-42.6	-17.6	-29.4
Coal	135	0.6	16.6	16.8	22.4	25.6	28.9
Gold	5,080	-0.1	-3.8	2.3	21.2	17.6	74.4
China HRC	3,239	0.0	-0.2	-0.8	-2.1	-0.9	-5.0

Sources: Bloomberg

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Catching the latest report



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Stock Feeds

Highlight News

- 1. FPT – Industry:** FPT is preparing to implement two projects in Nam Nha Trang ward, including a technology urban area of over 44 hectares with an estimated investment of over VND 8,700 billion and a concentrated digital technology park of nearly 8 hectares with an investment of approximately VND 163 billion.
- 2. BSR – Oil and Gas:** BSR has signed a contract to purchase approximately 3 million barrels of imported crude oil for the period of March–May 2026 and warned that operating the plant at 118–120% capacity will face significant pressure on price and supply.
- 3. HDB – Bank:** HDBank aims for pre-tax profit of over VND 27,719 billion in 2026, a total asset increase of over 28% compared to 2025, maintaining ROE above 25%, ROA above 2%, and preparing for the IPO of HD Securities.
- 4. VPB – Bank:** VPBank recently adjusted its savings interest rates upwards for terms of 6 months or more, with interest rates for 6–12 month terms at the counter reaching a maximum of 6.60%/year and online reaching a maximum of 6.80%/year, an increase of 0.3 percentage points.
- 5. ACV – Aviation:** On March 4, 2026, ACV announced that Mr. Vu The Phiêt - Chairman of the Board of Directors and Mr. Nguyen Tien Viet - Deputy General Director were temporarily detained due to investigations into violations of bidding regulations and receiving money to facilitate the winning bidder.
- 6. GAS – Oil and Gas:** PV GAS successfully arranged two shipments of approximately 140,000 tons of LNG in March 2026 and maintained an available inventory of approximately 15,000 tons of LNG for electricity production until the end of April 2026.
- 7. VIX – Securities:** VIX Securities Joint Stock Company plans to offer 918.86 million shares to existing shareholders at a price of VND 12,000 per share, expected to raise over VND 11,026 billion to supplement working capital and investment.
- 8. NVL – Real Estate:** Green Land Investment and Development Company Limited, an indirect subsidiary of Novaland, recently paid nearly VND 16.7 billion in interest on the GRL12501 bond issue worth VND 315 billion.
- 9. VGC – Industry:** In the first two months of 2026, Viglacera achieved consolidated revenue of approximately VND 2,171 billion and pre-tax profit of nearly VND 233 billion, an increase of 25% compared to the same period in 2025; the projected pre-tax profit for the first quarter of 2026 is approximately VND 298 billion.

Stock of the day

▶ Hoa Phat Group JSC - HPG

HPG – Steel: The Hoa Phat Long An steel pipe factory, with a total investment of VND 2,600 billion, covering an area of 15 hectares, and a capacity of 410,000 tons/year, has been completed and officially commenced operations in January 2026, creating jobs for nearly 1,000 workers.



Cashflow Trend

Cash flow between industry groups (VND bn)								
No	Sectors	% Liquidity Change AVG 1W	3/5/2026	3/6/2026	1W AVG	20 days Trend		
1	Technology	15.6	1,393	1,996	1,727			
2	Health Care	6.5	28	40	38			
3	Retail	-7.8	1,295	1,449	1,573			
4	Insurance	-8.8	69	88	97			
5	Financial Services	-12.6	7,561	5,308	6,077			
6	Personal & Household Goods	-14.5	365	397	464			
7	Oil & Gas	-16.0	3,769	2,911	3,464			
8	Automobiles & Parts	-19.8	45	53	66			
9	Travel & Leisure	-21.4	319	255	325			
10	Chemicals	-21.9	1,752	1,884	2,411			
11	Industrial Goods & Services	-26.1	2,446	2,218	3,002			
12	Construction & Materials	-28.3	1,387	1,098	1,531			
13	Real Estate	-28.6	3,789	2,903	4,067			
14	Food & Beverage	-29.0	1,550	1,612	2,271			
15	Banks	-30.1	5,906	5,506	7,873			
16	Basic Resources	-31.8	1,591	1,460	2,140			
17	Utilities	-33.4	1,300	1,105	1,661			

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
SSI	SSI Securities	Financial Services	31,500	-6.0	-2.8	36.1	91.1	2279.9	
VCI	Vietcap Securities	Financial Services	38,000	-6.2	-1.3	17.0	235.5	995.0	
MWG	Mobile World Investment	Retail	82,700	-2.9	-11.2	37.5	82.0	1110.0	
VCB	Vietcombank	Banks	61,600	-1.4	-5.1	1.7	127.4	551.1	
VHM	Vinhomes	Real Estate	95,000	0.0	-12.0	137.5	29.9	664.4	
MSN	Masan Group	Food & Beverage	73,300	-2.7	-7.2	4.7	27.9	588.4	
MBB	MBBank	Banks	26,700	-1.3	-6.3	63.0	-1.2	596.5	
TCB	Techcombank	Banks	31,450	-2.3	-13.2	31.0	-11.3	467.7	
CTG	VietinBank	Banks	35,650	-1.5	-6.8	37.5	-21.0	306.1	
SHB	SH Bank	Banks	15,400	1.0	-3.4	95.6	-11.8	1136.1	
GEX	Gelex Group JSC	Industrial Goods & Services	35,600	-1.0	-10.0	102.6	-36.0	293.0	
VIX	VIX Securities	Financial Services	17,650	1.9	-7.1	122.8	-18.4	754.9	
HPG	Hoa Phat Group	Basic Resources	27,250	0.0	-5.4	22.7	-15.0	1202.8	
VND	VNDIRECT	Financial Services	18,150	-4.0	-2.9	48.6	-50.6	249.8	
DIG	DIC Corp	Real Estate	13,550	-1.5	-9.4	-17.1	-78.8	109.3	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	Trend
GEE	GELEX Electric	Industrial Goods & Services	163,500	-0.9	-13.0	-33.4	3.4	125.70	
DPG	Dat Phuong Group	Construction & Materials	43,500	-4.4	-7.8	16.0	5.0	47.65	
HHP	Hai Phong Hoang Ha Paper	Basic Resources	13,500	-2.9	-7.8	21.6	10.2	10.70	
BFC	Binh Dien Fertilizer	Chemicals	69,900	-6.9	-5.0	63.7	2.2	42.25	
DGW	Digiworld Corporation	Retail	44,750	-2.7	-12.6	14.7	1.1	41.25	
HVH	HVC Investment And Technology	Construction & Materials	11,950	-0.4	-1.6	-10.8	2.5	13.55	
CIG	COMA 18	Construction & Materials	6,550	-6.4	-17.5	-22.9	1.8	9.30	
CKG	Kien Giang Construction	Real Estate	9,340	-0.1	-5.3	-6.6	-4.8	12.40	
RYG	Royal Manufacturer	Construction & Materials	11,200	-1.3	3.7	8.7	-6.9	11.00	
TDP	Thuan Duc Company	Industrial Goods & Services	29,750	0.8	2.4	2.6	-3.5	33.20	

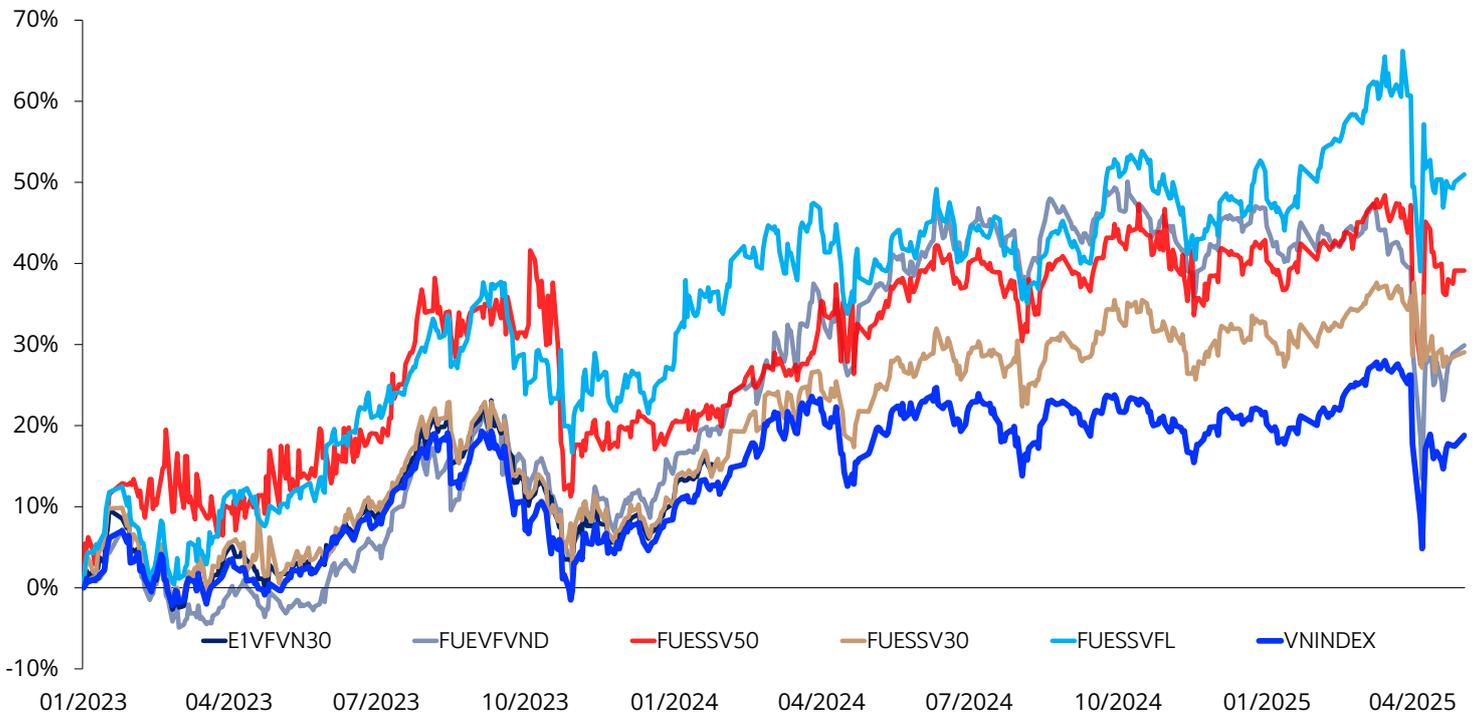
Top net buy and sell of foreign investors during the day (VND bn)				Foreign Investor Trading Activities (VND bn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(586.10)	FPT	BSR	160.64	3/6/2026	3359.12611	4668.87577	-1,309.7
(186.76)	SSI	DCM	117.89	3/5/2026	3099.79196	6217.280568	-3,117.5
(171.24)	VIC	MWG	92.45	3/4/2026	4734.09643	6426.050248	-1,692.0
(122.16)	VHM	PVT	61.64	3/3/2026	3691.05185	4478.230179	-787.2
90.09	VPB	VCI	59.68	3/2/2026	4910.8736	4149.367896	761.5
31.59	VIX	DGC	58.12	2/27/2026	4264.00688	4073.889227	190.1
6.82	GEX	PNJ	45.52	2/26/2026	6145.01436	9215.4548	-3,070.4
3.13	PLX	GMD	41.27	2/25/2026	4727.80782	5790.616097	-1,062.8
37	CTG	BVH	35.65	2/24/2026	5044.20761	4722.253617	322.0
69	TPB	MBB	28.82	2/23/2026	2938.45172	4055.147595	-1,116.7
				2/13/2026	3463.76483	3271.141961	192.6
				2/12/2026	2843.14929	2500.716894	342.4
				2/11/2026	5144.59489	3055.360121	2,089.2
				2/10/2026	3821.85531	3063.509122	758.3
				2/9/2026	3346.51487	3599.05181	-252.5
				2/6/2026	5077.80421	5996.942399	-919.1

ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	34,100	-2.3%	-2.5%	-5.5%	543,400	18.6	
2	SSIAM VNX50 ETF	FUESSV50	29,960	-0.1%	0.0%	5.4%	6,200	0.2	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	29,950	-2.3%	-0.7%	-1.4%	40,700	1.2	
4	DCVFMVN Diamond ETF	FUEVFVND	37,680	-1.4%	-4.4%	-1.6%	469,400	17.7	
5	VinaCapital VN100 ETF	FUEVN100	26,500	-1.5%	-3.6%	3.8%	48,100	1.3	
6	SSIAM VN30 ETF	FUESSV30	24,730	0.7%	-4.0%	-3.0%	83,700	2.0	
7	MAFM VN30 ETF	FUEMAV30	23,270	-2.2%	-2.3%	-6.2%	1,400	0.0	
8	IPAAM VN100 ETF	FUEIP100	12,880	-2.8%	-0.8%	3.5%	13,400	0.2	
9	KIM Growth VN30 ETF	FUEKIV30	12,950	-2.6%	-2.3%	-6.0%	1,400	0.0	
10	DCVFMVN Mid Cap ETF	FUEDCMID	13,950	-3.3%	-4.5%	-5.8%	5,100	0.1	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	17,390	-0.3%	-0.1%	-1.0%	400	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	15,930	-1.5%	-3.3%	-2.3%	1,900	0.0	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	14,970	0.0%	-0.9%	4.0%	5,300	0.1	
14	KIM GROWTH VN DIAMOND ETF	FUEKIVND	14,390	n.a	n.a	0.1%	0	n.a	
15	Bao Viet Fund VN Diamond	FUEBFVND	n.a	n.a	n.a	0.0%	0	n.a	
16	An Binh Fund VN Diamond	FUEABVND	12,250	n.a	n.a	13.3%	0	n.a	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Std. 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF Fund	DCVFM	8/14/2014	VN30TR	not be empty	(25,052)	(376,523)	41.7	19.0	0.9	1.72	2.3	13.8	53.6
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	VNX50IX	n.a	-	5,620	45.0	23.7	0.8	1.64	1.8	13.7	52.3
3	SSIAM VNFIN LEAD ETF	SSIAM	2/24/2020	VNFL	n.a	14,960	53,628	28.8	25.4	1.0	2.04	1.5	9.3	85.6
4	DCVFMVN Diamond ETF	DCVFM	5/12/2020	VND	n.a	305,302	336,741	12.9	21.7	0.9	1.96	2.1	12.4	84.1
5	VinaCapital VN100 ETF	Vinacapital	6/16/2020	VN100	n.a	-	-	43.2	20.1	0.8	1.58	2.0	13.3	49.7
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	n.a	7,514	7,353	44.6	21.8	0.7	1.75	2.2	13.3	63.0
7	MAFM VN30 ETF	MAFM	12/8/2020	VN30	n.a	(49,493)	(74,073)	40.3	21.5	1.0	1.56	2.2	13.9	70.0
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	n.a	-	-	38.5	54.8	0.9	1.56	2.0	13.4	55.0
9	KIM Growth VN30 ETF	KIM	1/6/2022	VN30TR	n.a	-	-	41.8	24.1	0.9	1.73	1.8	11.7	58.9
10	DCVFMVN Mid Cap ETF	DCVFM	9/29/2022	VNMidcap	n.a	1,326	9,598	12.0	25.4	0.8	1.46	1.5	13.6	38.7
11	KIM Growth VNFINSELECT	KIM	11/3/2022	VNFS	n.a	-	(8,614)	26.7	25.8	0.9	1.97	1.4	8.8	71.1
12	MAFM VNDIAMOND ETF	MAFM	3/2/2023	VND	n.a	25,071	(7,679)	12.6	23.3	0.9	2.07	2.0	11.8	87.3
13	FPT CAPITAL VNX50 ETF	FPTF	5/25/2023	VNX50	n.a	-	-	27.6	37.0	0.6	n.a	n.a	n.a	n.a
14	KIM GROWTH VN DIAMOND	KIMF	4/24/2024	VNX50	n.a	n.a	n.a	14.4	25.5	1.0	1.94	2.0	12.8	81.7
15	Bao Viet Fund VN Diamond	BVF	#N/A	N/A	VN30	n.a	n.a	n.a	0.0	0.3	n.a	n.a	n.a	n.a
16	An Binh Fund VN Diamond	ABF	8/16/2024	VN30	n.a	n.a	n.a	20.1	30.1	0.6	n.a	n.a	n.a	n.a

Source: Bloomberg

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