

Daily report

Market Summary:

Awaiting the negotiation news

After a sharp declining session commencing the trading week, the market recovered slightly on Tuesday with liquidity remaining at a low level. The market opened with Down-Gap but then quickly recovered thanks to large-cap stocks, although it failed to close at the summit price. Foreign investors reversed to net buy slightly, mainly focusing on Gelex-relating stocks.

At the end of the trading session, the VN-Index increased by 5.66 points (+0.43%), reaching 1,316.23 points; the HNX-Index decreased by 0.09 points (-0.04%), reaching 226.40 points. Market liquidity reached VND20 trillion, which was equivalent to about 882 million shares traded. Foreign investors net bought VND 309 billion, mainly concentrated in EIB, VIX and GEX.

VHM (+2.69%), GEE (+6.92%), VRE (+3.72%) were the three stocks that contributed the most to helping the market maintain its points. On the other hand, GAS (-0.63%), CTG (-0.39%), FPT (-0.43%) were the three stocks that took away the most points from the market.

Consumer goods, Telecommunication services and Retail were the industry groups that had the most positive impact on the market in today's session. Typical stocks were GEE, VGI and VHM.

Technical perspective: The market recorded a recovery session after the previous declining one, remaining in the sideways range of 1,290 - 1,340 points. Liquidity continued to decrease to a lower level than average, indicating a correction stemming from lack of support in the context of not too large selling pressure. Sideways is still considered the main trend and there has yet been no significant factor that could sway the market.

- In the positive case: The market manages to maintain the EMA50 when facing of short-term profit-taking pressure from the market, along with positive information from tax negotiations from Vietnam. This will open up a positive signal to help investors confidently disburse in the upcoming time.

- In the base case: Vietnam has no new progress on tax agreements, the main trend will still trade sideways and waiting for a clearer signal from the market.

Strategy: Investors should temporarily stop buying new stocks that have increased a lot, because cash flow can take profits and switch to stocks that are trading below MA200/MA50. For new positions, priority can be given to stocks among the real estate and banking sectors that are in low price ranges, accompanied with tight accumulation bases. However, the disbursement ratio should also be kept low.

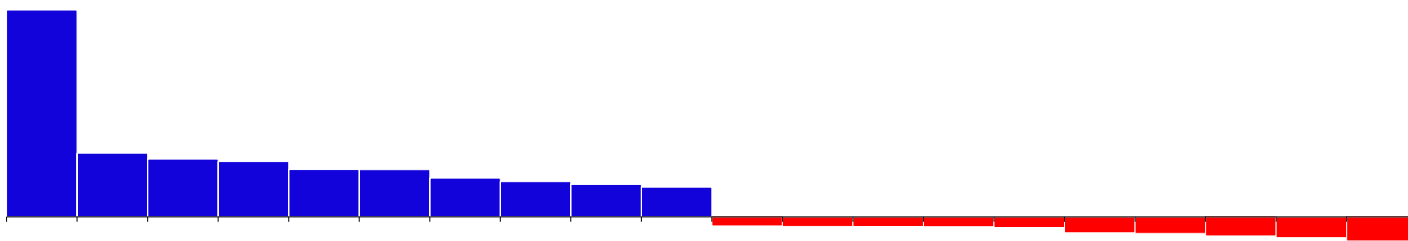


Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,316	0.4	3.9	2.0	13.3	1.6	5,628,453
VN30 Index	1,405	0.6	3.9	7.1	10.6	1.6	3,857,877
VN Midcap	1,912	0.7	5.3	-4.5	15.4	1.4	975,675
VN Smallcap	1,438	0.0	3.8	-9.0	20.9	1.0	261,905
HNX Index	226	0.0	5.7	-7.8	20.9	1.2	308,786
UpCom	98	0.0	5.1	-1.4	12.1	1.6	762,414

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	0.1	0.5	-2.0	1.0	26.4	3.4	127,461
Insurance	0.0	0.7	-4.6	3.6	14.7	1.5	48,814
Real Estate	0.0	12.0	48.8	40.4	20.7	1.6	1,017,951
Technology	0.0	0.9	-22.6	-9.6	21.8	4.6	187,674
Oil & Gas	0.0	5.1	-6.3	-20.7	20.0	2.2	57,657
Financial Services	0.1	2.7	-1.0	-11.2	18.1	1.4	191,115
Utilities	0.0	1.3	-3.4	-13.7	18.6	1.8	279,553
Travel & Leisure	0.2	6.6	10.0	8.1	14.4	10.8	142,997
Indus. Goods&Services	-0.1	7.5	11.6	4.3	14.7	1.7	162,654
Per.& Household Goods	0.2	2.3	-18.6	-18.4	11.9	1.5	50,320
Chemicals	0.1	1.7	-11.0	-20.6	18.9	1.8	206,035
Banks	0.0	1.2	-0.2	5.6	8.7	1.5	2,118,033
Car & Parts	-0.1	15.9	17.0	0.3	21.6	1.4	17,081
Basic Resources	0.1	2.4	-4.8	-13.2	15.6	1.3	211,049
Food & Beverage	0.0	-0.2	-6.2	-11.9	18.8	2.4	407,513
Media	0.5	2.6	-6.7	56.4	17.9	1.4	2,744
Cons. & Materials	-0.1	0.9	3.8	-1.2	17.3	1.4	132,423
Health Care	0.3	-1.4	-4.0	2.7	18.0	2.1	38,889

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	99	0.2	-0.1	-1.2	-4.6	-8.6	-5.7
USD/JPY	145	0.0	0.5	-2.6	-1.8	-8.0	-7.9
USD/CNY	7	0.1	0.0	-0.2	-1.0	-1.5	-0.8
KRW/USD	1,367	0.9	-0.8	-3.6	-6.0	-7.1	-0.6
EUR/USD	1	0.1	-0.3	-2.8	-5.0	-9.3	-5.7
USD/VND	26,030	0.0	-0.1	0.2	2.0	2.1	2.4
WTI	65	0.3	3.2	7.3	-0.9	-8.7	-15.8
Gasoline	237	13.1	14.0	12.4	13.3	18.4	-1.7
Natural gas	4	-0.7	-3.0	-4.9	-19.6	-0.6	24.2
Coal	105	-0.5	0.5	5.9	0.1	-16.4	-20.6
Gold	3,328	0.0	-0.8	2.8	15.2	26.8	44.0
China HRC	3,212	-0.1	0.5	-2.2	-5.3	-7.5	-15.4

Contributors to VN Index



VHM (2.69%)	GEE (6.92%)	VRE (3.72%)	TCB (1.01%)	STB (2.26%)	GVR (1.62%)	MWG (1.65%)	FRT (5.58%)	DGC (3.63%)	VIC (0.33%)	BID (-0.14%)	EIB (-0.87%)	PVS (-2.41%)	PLX (-0.84%)	BCM (-0.67%)	BSR (-1.14%)	HPG (-0.38%)	FPT (-0.43%)	CTG (-0.39%)	GAS (-0.63%)
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Stock Feeds

Highlight News

- 1. NVL – Real Estate:** With just over a month left until the deadline, Novaland has proposed to extend the 2nd batch of VND 1,300 billion bonds. The time to collect bondholders' opinions will take place from June to July.
- 2. TAL – Real Estate:** Taseco Land Joint Stock Company has just announced that it will participate in the bidding for the New Urban Area, Trade and Service Area - Sub-area 65.1 in Tu Son City, Bac Ninh.
- 3. VCG – Construction:** Vera Diamond City - a high-class urban area developed by Vinaconex, is about to launch on the last golden land fund in the center of Mong Cai City, opening up attractive investment opportunities in the new growth phase.
- 4. VCI – Securities:** Vietcap Securities plans to offer 4.5 million ESOP shares at VND 12,000/share. The time to receive money to buy shares is from June 20, 2025 to June 27, 2025.
- 5. KBC – Industrial Park:** KBC is about to consult shareholders to decide on capital injection, guarantee and comprehensive support for Hung Yen Company to implement the Trump International Hung Yen project worth 1.5 billion USD.
- 6. VCS – Raw materials:** Vicostone will pay the first interim dividend in 2025 in cash at a rate of 20%. The last registration date to exercise the right is June 20, 2025, the payment date is June 27, 2025.
- 7. HAC – Securities:** Before the General Meeting of Shareholders, more than 61% of Hai Phong Securities' capital was transferred on June 6, three major shareholders simultaneously sold shares.
- 8. HAH – Maritime transport:** Hai An plans to build 4 new container ships of 3,000 – 4,500 TEU, increasing the capacity of the current fleet by 50%.
- 9. BVH – Insurance:** Bao Viet Group plans to spend nearly VND 800 billion to pay dividends in 2024 to shareholders at a rate of 10.551% in the context of high profits.

Stock of the day

Fertilizer and Petrochemicals - DPM

DPM – Fertilizer: PVFCCo - Phu My has completed the production and business targets according to the Group's plan, saving production costs of VND 123 billion, of which saving energy is VND 113 billion.



Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W		6/9/2025	6/10/2025	1W AVG	20 days Trend
1	Retail		71.4	695	1,151	672	
2	Chemicals		25.4	562	851	678	
3	Banks		6.9	3,393	4,128	3,861	
4	Basic Resources		1.9	891	1,070	1,051	
5	Travel & Leisure	-1.2		211	191	193	
6	Technology	-4.4		397	439	459	
7	Real Estate	-7.7		3,579	3,446	3,734	
8	Industrial Goods & Services	-12.1		1,277	1,115	1,270	
9	Personal & Household Goods	-23.3		130	134	175	
10	Financial Services	-24.4		2,086	1,985	2,628	
11	Construction & Materials	-26.5		1,195	994	1,352	
12	Automobiles & Parts	-26.9		172	135	185	
13	Food & Beverage	-30.0		1,408	1,136	1,623	
14	Oil & Gas	-36.2		486	373	585	
15	Utilities	-38.3		255	173	280	
16	Health Care	-41.8		51	28	49	
17	Insurance	-46.3		39	21	38	

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VNDbn)	Trend
VIC	VinGroup	Real Estate	90,600	0.3	-7.6	123.4	56.6	614.6	
TCB	Techcombank	Banks	30,050	1.0	-4.9	21.9	69.7	455.0	
NVL	Novaland	Real Estate	14,350	-0.3	1.1	40.0	73.3	267.3	
DPG	Dat Phuong Group	Construction & Materials	67,000	2.3	-0.7	45.7	285.3	117.1	
DBC	DABACO	Food & Beverage	29,800	-1.5	7.4	7.4	20.9	219.5	
VRE	Vincom Retail	Real Estate	26,500	3.7	0.0	54.5	19.3	215.2	
HVN	Vietnam Airlines	Travel & Leisure	38,700	0.4	-0.8	35.1	50.6	73.7	
VHM	Vinhomes	Real Estate	72,600	2.7	-6.4	81.5	3.7	670.4	
HDB	HDBank	Banks	21,500	0.2	-1.6	-15.7	-2.2	182.5	
LPB	LienVietPostBank	Banks	31,450	0.6	-1.7	8.0	-30.3	77.3	
ACB	Asia Commercial Bank	Banks	20,950	0.0	-1.4	-2.8	-24.3	119.9	
PDR	Phat Dat Real Estate	Real Estate	17,750	0.3	-3.3	-14.3	-28.3	109.4	
VIB	VIBBank	Banks	17,850	0.0	-1.4	-5.8	-68.5	39.1	
HCM	HSC Securities	Financial Services	25,500	0.2	-4.9	-10.4	-40.7	151.8	
SHB	SH Bank	Banks	13,150	0.8	-5.4	47.8	-27.2	697.2	

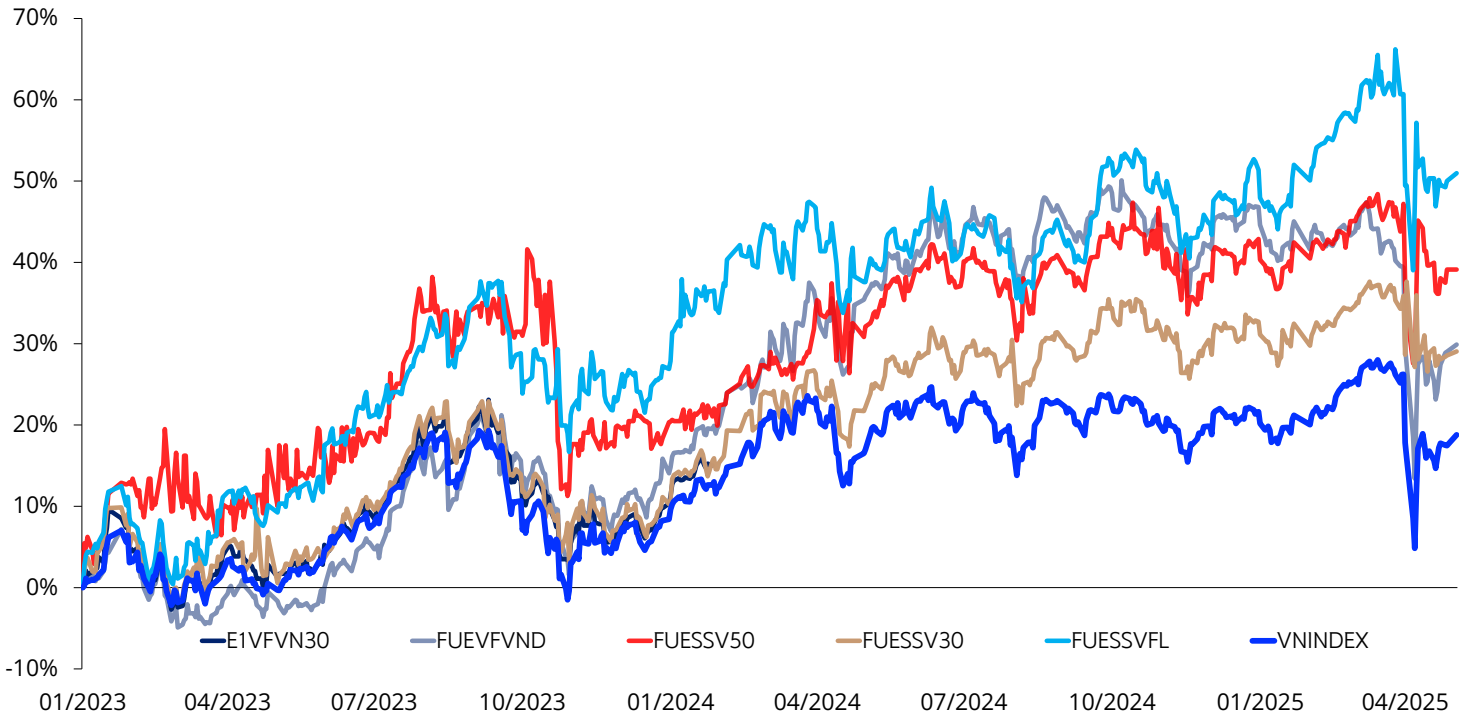
Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
DPG	Dat Phuong Group	Construction & Materials	67,000	2.3	-0.7	45.7	4.3	50.90	
HVN	Vietnam Airlines	Travel & Leisure	38,700	0.4	-0.8	35.1	4.9	29.95	
HVH	HVC Investment And Technology	Construction & Materials	13,700	0.4	-3.5	50.7	8.4	10.20	
TTA	TRUONG THANH DECONIN	Utilities	10,800	-1.4	-1.4	-13.6	1.0	12.90	
TLD	Thang Long Deco	Real Estate	6,900	1.6	-3.5	16.4	-0.9	6.16	
PDR	Phat Dat Real Estate	Real Estate	17,750	0.3	-3.3	-14.3	-1.9	20.00	
VIB	VIBBank	Banks	17,850	0.0	-1.4	-9.4	-2.1	19.95	
LPB	LienVietPostBank	Banks	31,450	0.6	-1.7	0.6	-2.8	34.15	
DBD	Binh Dinh Pharmaceutical	Health Care	54,000	0.4	0.6	-6.3	-3.3	55.80	
IMP	Imexpharm Pharmaceutical	Health Care	50,700	0.6	-2.5	7.9	-4.4	48.00	

Top net buy and sell of foreign investors during the day (VNDbn)				Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(80.40)	FPT	EIB	132.73	6/10/2025	2478.35042	2168.74097	309.6
(73.42)	VIC	VIX	102.00	6/9/2025	1623.94269	1970.122905	-346.2
(61.30)	CTG	GEX	87.19	6/6/2025	1613.4183	3872.744799	-2,259.3
(44.30)	VND	DGC	53.59	6/5/2025	1458.44996	1934.207307	-475.8
(37.79)	HPG	DXG	42.45	6/4/2025	2330.32509	2343.772371	-13.4
(36.64)	MWG	VRE	41.31	6/3/2025	2864.71324	2011.455847	853.3
(35.91)	HAH	DPM	36.12	6/2/2025	1970.82057	2182.014962	-211.2
(29.19)	PVD	VCI	36.11	5/30/2025	2204.11411	3290.060359	-1,085.9
(24.71)	KDH	VPB	34.97	5/29/2025	2684.6073	2944.629563	-260.0
(21.51)	SSI	STB	31.77	5/28/2025	2105.697	2305.790304	-200.1
				5/27/2025	2271.60556	3396.624791	-1,125.0
				5/26/2025	2256.59828	2291.630215	-35.0
				5/23/2025	1869.65167	2004.179043	-134.5
				5/22/2025	2756.94665	2644.110996	112.8
				5/21/2025	3245.0723	2767.390555	477.7
				5/20/2025	2654.81652	3175.373077	-520.6

ETF

Trading statistics of domestic ETFs									
No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	24,760	0.0%	5.4%	5.5%	66,100	1.6	
2	SSIAM VNX50 ETF	FUESSV50	20,220	-0.4%	3.7%	0.6%	5,700	0.1	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	23,190	0.0%	4.0%	4.9%	188,300	4.4	
4	DCVFMVN Diamond ETF	FUEVFNVD	31,720	0.9%	5.0%	-5.4%	297,200	9.4	
5	VinaCapital VN100 ETF	FUEVN100	18,230	0.3%	4.6%	1.7%	42,600	0.8	
6	SSIAM VN30 ETF	FUESSV30	17,180	2.2%	5.1%	2.9%	11,000	0.2	
7	MAFN VN30 ETF	FUEMAV30	17,060	-0.1%	4.7%	4.8%	6,200	0.1	
8	IPAAM VN100 ETF	FUEIP100	9,490	2.6%	5.2%	11.6%	200	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	9,470	1.0%	4.9%	5.6%	600	0.0	
10	DCVFMVN Mid Cap ETF	FUEDCMID	11,850	3.0%	6.3%	-1.3%	3,500	0.0	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	13,650	0.0%	4.5%	4.2%	0	n.a	
12	MAFM VNDIAMOND ETF	FUEMAVND	13,420	2.8%	4.3%	-5.2%	3,000	0.0	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	11,350	0.4%	0.4%	-4.0%	2,500	0.0	
14	KIM GROWTH VN DIAMOND ETF	FUEKIVND	11,710	n.a	n.a	-6.8%	9,100	0.1	
15	Bao Viet Fund VN Diamond	FUEBFVND	n.a	n.a	n.a	0.0%	0	n.a	
16	An Binh Fund VN Diamond	FUEABVND	9,700	n.a	n.a	1.0%	0	n.a	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Std. 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF Fund	DCVFM	8/14/2014	VN30TR	225.4	(142,323)	(624,033)	8.5	16.5	1.0	1.90	1.8	12.0	66.8
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	VNX50IX	4.7	(2,080)	(7,572)	2.2	23.9	0.8	1.81	1.6	12.2	52.3
3	SSIAM VNFIN LEAD ETF	SSIAM	2/24/2020	VNFL	15.0	(56,237)	(93,176)	10.2	21.3	1.0	2.91	1.3	8.0	82.1
4	DCVFMVN Diamond ETF	DCVFM	5/12/2020	VND	424.2	327,475	(490,460)	-2.6	19.5	1.0	2.02	1.8	11.6	83.4
5	VinaCapital VN100 ETF	Vinacapital	6/16/2020	VN100	0.013	-	-	2.8	15.9	0.9	2.01	1.6	11.2	46.7
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	6.1	(1,748)	(18,758)	6.0	20.1	0.8	2.01	1.8	11.8	67.6
7	MAFN VN30 ETF	MAFM	12/8/2020	VN30	31.7	3,371	11,220	9.0	17.9	1.0	2.19	1.4	9.0	62.8
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.9	-	-	15.7	53.1	0.9	1.73	1.5	9.9	48.4
9	KIM Growth VN30 ETF	KIM	1/6/2022	VN30TR	74.5	(6,630)	46,173	8.1	20.8	0.9	1.88	1.7	10.6	58.9
10	DCVFMVN Mid Cap ETF	DCVFM	9/29/2022	VNMidcap	12.9	(3,511)	(15,269)	-4.6	21.0	0.9	1.50	1.4	14.8	40.6
11	KIM Growth VNFINSELECT	KIM	11/3/2022	VNFS	11.1	-	(38,020)	10.2	23.2	0.9	1.97	1.4	8.8	71.1
12	MAFM VNDIAMOND ETF	MAFM	3/2/2023	VND	11.8	10,754	(15,601)	-2.7	22.1	1.0	2.05	1.7	11.5	83.8
13	FPT CAPITAL VNX50 ETF	FPTF	5/25/2023	VNX50	n.a	-	-	-6.0	27.0	0.2	n.a	n.a	n.a	n.a
14	KIM GROWTH VN DIAMOND	KIMF	4/24/2024	VNX50	3.5	n.a	n.a	-4.3	26.0	1.0	2.09	1.8	11.6	81.7
15	Bao Viet Fund VN Diamond	BVF	8/11/2023	VN30	n.a	n.a	n.a	n.a	n.a	-0.2	n.a	n.a	n.a	n.a
16	An Binh Fund VN Diamond	ABF	8/16/2024	VN30	n.a	n.a	n.a	n.a	n.a	0.7	n.a	n.a	n.a	n.a

Source: Bloomberg

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