

Daily report

Market Summary:

A mix of feelings

▶ In Wednesday's trading session, the market continued to decline and lost the 1,200 mark in the morning session. Foreign investors continued to net sell at a high level. However, strong bottom-fishing demand helped the trend reverse quickly in the afternoon session, helping the market spread green. As a result, trading volume increased sharply, exceeding the 20-session average.

▶ At the end of the trading session, the VN-Index increased by 11.39 points (+0.95%), reaching 1,216.54 points; the HNX-Index increased by 1.61 points (+0.73%), reaching 221.29 points. Market volume reached VND 17.8 trillion, equivalent to about 767.5 million shares traded. Foreign investors were net sold of VND 1,217.82 billion, focusing on VHM, FPT, MSB.

▶ VHM (+2.61%), FPT (+1.85%), CTG (+1.95%) were the three stocks that contributed the most to the green color of the market. MWG (-1.22%), GAS (-0.44%), VTP (-4.96%) were the three stocks that took away the most points from the market.

▶ Real estate, F&B, and Raw materials were the industry groups that contributed the most to the market's growth in today's session. Typical stocks: VHM, MCH, HPG.

▶ Technical perspective: The market has a positive reaction at the important support zone of 1,200, and is trying to maintain the long-term price increase channel from May 2024 to present. However, the index is still below the EMA 200 and the MACD has not shown signs of cutting up the signal line, indicating that the price momentum is not strong enough. The market needs more sessions to accumulate here. The reference support and resistance levels are 1200 and 1,260 respectively.

Strategy: Investors should continue observing and wait for the market to determine a recovery trend at the support level. If the MACD cuts above the signal line and forms a strong bullish candlestick pattern, it will open up a new disbursement opportunity. Investors should choose stocks with a good accumulation base but still maintain a moderate proportion in the portfolio.

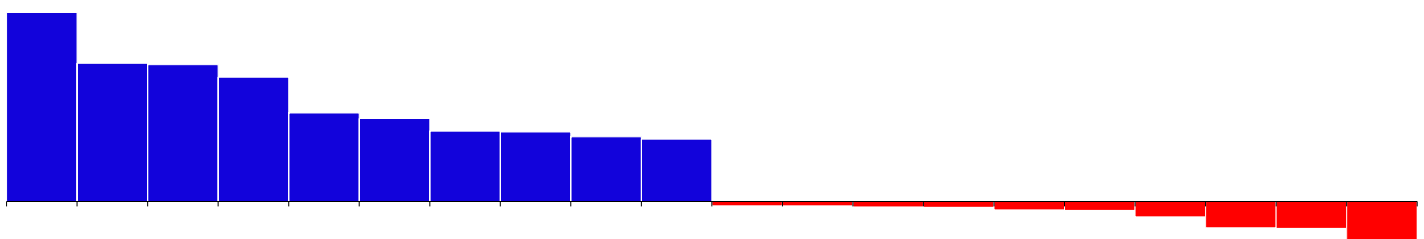


Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,217	0.9	-5.4	10.2	14.1	1.6	4,969,347
VN30 Index	1,272	1.0	-6.7	15.3	11.0	1.5	3,460,418
VN Midcap	1,818	1.3	-4.4	8.7	16.9	1.4	967,323
VN Smallcap	1,368	0.6	-3.1	2.1	16.6	1.0	250,199
HNX Index	221	0.7	-3.5	-2.8	16.8	1.1	288,024
UpCom	91	0.9	-1.7	5.8	12.1	1.6	1,510,370

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	-0.5	-11.7	30.2	1.4	237.6	3.7	121,181
Insurance	0.4	-0.3	8.9	6.8	14.4	1.4	44,357
Real Estate	1.7	-2.4	-5.0	-0.4	13.8	1.2	701,338
Technology	1.7	-3.0	54.9	64.6	30.8	6.0	212,565
Oil & Gas	0.7	-9.4	42.7	7.9	21.9	2.4	61,941
Financial Services	1.5	-7.0	4.1	8.2	21.1	1.8	188,626
Utilities	-0.2	-5.2	-5.4	-6.7	14.7	1.8	283,407
Travel & Leisure	1.8	7.3	26.8	33.7	n.a	32.6	122,537
Indus. Goods&Services	0.4	-0.8	6.4	8.7	14.7	1.7	138,954
Per.& Household Goods	0.6	-0.4	13.0	18.0	15.7	1.9	59,029
Chemicals	0.8	-9.9	27.6	32.6	26.8	2.0	227,314
Banks	1.0	-6.4	14.2	15.1	9.8	1.6	2,009,065
Car & Parts	-0.4	-6.9	-5.2	-1.4	16.7	1.1	13,853
Basic Resources	0.6	-5.2	-2.3	2.1	33.0	1.4	209,827
Food & Beverage	0.8	-5.7	-1.6	0.2	24.5	2.6	425,137
Media	1.5	8.4	-8.6	8.0	30.7	1.0	1,955
Cons. & Materials	1.1	-4.4	-5.8	-0.8	24.2	1.4	118,307
Health Care	0.0	-5.4	7.2	8.7	14.6	2.0	37,145

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	107	0.3	0.0	2.9	5.0	5.1	3.0
USD/JPY	156	0.7	0.2	3.3	7.2	10.4	5.0
USD/CNY	7	0.0	0.1	1.7	1.6	2.0	1.0
KRW/USD	1,395	0.1	-0.7	1.2	4.8	8.3	8.0
EUR/USD	1	0.4	0.1	2.5	5.5	4.6	3.7
USD/VND	25,423	0.1	0.3	0.5	2.0	4.8	5.0
WTI	70	0.7	2.1	1.0	-5.6	-2.4	-9.9
Gasoline	237	16.3	20.6	18.4	5.1	12.8	6.5
Natural gas	3	1.6	2.1	34.9	38.6	21.2	5.7
Coal	141	-0.4	-0.7	-2.9	-3.6	-3.5	14.6
Gold	2,622	-0.4	1.9	-3.6	4.3	27.1	32.6
China HRC	3,530	0.4	-0.4	1.3	13.1	-13.4	-11.6

Contributors to VN Index



VHM (2.61%)	FPT (1.85%)	CTG (1.95%)	TCB (2.01%)	BID (0.90%)	MBB (1.73%)	HVN (3.23%)	BCM (2.66%)	VCB (0.33%)	GVR (1.32%)	PGV (-0.52%)	EVF (-1.46%)	CTF (-6.94%)	DGC (-0.38%)	QCG (-6.85%)	VSH (-1.92%)	TMS (-5.69%)	VTP (-4.96%)	GAS (-0.44%)	MWG (-1.22%)
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Stock Feeds

Highlight News

- LSS - Agriculture:** Mr. Le Van Tan - Chairman of Lam Son Sugarcane JSC (Lasuco) has registered to buy 500,000 shares to increase the ownership ratio to more than 5.4% of capital.
- BVB - Banking:** From November 19, Bao Viet Commercial Joint Stock Bank (BVBank) issued 1,000 billion VND in deposit certificates for individual customers with competitive interest rates of up to 7.1%/year.
- TCD - Construction materials:** Tradico plans to borrow 140 billion VND from Nam A Bank, with the purpose of investing in business cooperation in Suoi Kiet Stone Company Limited (Suoi Kiet Stone Company), specifically the Nui Kiet Stone Mine project, in Binh Thuan province, with a total expected investment of 200 billion VND.
- DNS - Entertainment services:** BODs of Dam Sen Water Park JSC has just approved the resignation letter of Ms. Le Thi Ngoc Lan - BOD Member due to personal reasons, unable to arrange time and work in the Board of Directors, so Ms. Lan resigned from the position.
- VIP - Oil and gas:** The Board of Directors of VIPCO Petroleum Transport Joint Stock Company (VIPCO) has just announced the decision to appoint Mr. Nguyen Quang Minh - Deputy General Director of VIPCO to hold the position of GD of VIPCO from November 19, 2024, for a term of 5 years.
- EIB - Banking:** Eximbank has just successfully issued 400 bonds with code EIBL2426002, total issuance value of 400 billion VND, term of 2 years, expected maturity date November 12, 2026.
- DIG - Real estate:** From October 21 to November 19, 2024, BOD Chairman of DIC Corp - Mr. Nguyen Hung Cuong successfully transferred 11 million out of 20.75 million inherited shares.
- THU - Industrials:** On November 14, Ms. Do Thi Minh Hai - BOD Vice Chairman of Thanh Hoa Urban Environment and Construction JSC (Urenco Thanh Hoa) sold all THU shares held.
- OCB - Banking:** In order to improve service quality and create convenience for customers when making transactions, Orient Commercial Joint Stock Bank announced the opening of OCB - Transaction Office in Y Yen (Nam Dinh).

Stock of the day

FPT Corporation - FPT

FPT - Technology: FPT Corporation has just announced the first interim dividend payment for 2024. The payment is expected to be made on December 13. The dividend payment is at 10% (each share will receive 1,000 VND).



Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W		11/19/2024	11/20/2024	1W AVG	20 days Trend
1	Real Estate		42.5	2,622	4,253	2,984	
2	Technology		23.0	1,186	1,250	1,016	
3	Retail		17.6	396	676	575	
4	Personal & Household Goods		10.3	148	222	201	
5	Travel & Leisure		7.4	160	195	182	
6	Financial Services		2.3	917	1,713	1,675	
7	Oil & Gas		1.6	79	101	99	
8	Industrial Goods & Services		1.5	1,036	1,010	996	
9	Automobiles & Parts	-3.2		38	45	46	
10	Construction & Materials	-3.6		611	645	669	
11	Banks	-4.9		2,004	2,490	2,617	
12	Basic Resources	-8.4		563	814	889	
13	Utilities	-8.7		128	139	152	
14	Food & Beverage	-10.3		874	956	1,066	
15	Media	-12.2		21	23	26	
16	Health Care	-17.1		23	26	31	
17	Chemicals	-20.0		477	491	613	

Top 15 tickers in trading value 1 week										
Ticker	Company name	Sectors	Performance				Trading Stats			Trend
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)		
DXG	Dat xanh real estate	Real Estate	17,100	6.2	4.3	-11.6	314.5	831.0		
VHM	Vinhomes	Real Estate	43,300	2.6	7.4	0.2	62.3	1220.5		
FPT	FPT Corp	Technology	132,400	1.8	-3.9	58.4	53.7	1092.0		
PDR	Phat Dat Real Estate	Real Estate	20,900	4.0	-0.9	-16.9	158.2	307.9		
DIG	DIC Corp	Real Estate	20,750	4.3	0.7	-22.4	127.1	291.7		
VTP	Viettel Post	Industrial Goods & Services	113,100	-5.0	-0.7	44.3	85.1	344.6		
NVL	Novaland	Real Estate	11,250	4.7	4.2	-34.0	147.3	227.8		
MWG	Mobile World Investment	Retail	56,800	-1.2	-8.2	32.7	24.5	557.9		
HCM	HSC Securities	Financial Services	27,700	2.6	-1.1	16.6	38.5	332.1		
TCH	Hoang Huy Investment Financial Services	Real Estate	15,750	3.6	5.4	19.3	93.0	164.9		
BAF	BAF Vietnam Agriculture	Food & Beverage	24,500	4.3	7.0	40.9	60.7	153.7		
FTS	FPT Securities	Financial Services	41,350	2.1	-3.3	29.7	41.5	135.4		
HDG	HA DO Construction	Real Estate	28,050	3.1	-2.6	11.8	35.3	142.6		
TCM	Thanh Cong Textile Garment	Personal & Household Goods	45,600	0.0	-1.9	23.1	50.9	103.5		
NHA	HaNoi South Housing & Urban Development	Construction & Materials	26,150	5.4	-1.3	53.4	137.0	57.7		

Top 10 tickers in Trading volume 1 week										
Ticker	Company name	Sectors	Performance				Trading Stats			Trend
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)		
DXG	Dat xanh real estate	Real Estate	17,100	6.2	4.3	-11.6	5.7	17.10		
DC4	DIC Holdings Construction	Construction & Materials	13,100	5.6	6.1	38.6	6.4	13.10		
PDR	Phat Dat Real Estate	Real Estate	20,900	4.0	-0.9	-16.9	2.9	20.90		
DSE	#N/A	#N/A	23,250	6.4	-1.3	-22.5	1.6	23.25		
DXS	Dat Xanh Real Estate Services	Real Estate	7,050	6.5	3.8	-6.0	5.1	7.05		
ITC	Investment and Trading of Real Estate	Real Estate	10,900	3.3	0.5	0.9	2.3	10.90		
CTI	CuongThuan IDICO	Construction & Materials	16,500	1.9	-0.3	7.1	0.3	16.50		
SHI	Sonha International Corporation	Basic Resources	14,600	0.0	0.0	7.4	0.0	14.60		
AAT	Tien Son Thanh Hoa Group	Personal & Household Goods	3,340	0.0	-1.5	-31.8	-1.2	3.34		
DHC	Dong Hai Bentre	Basic Resources	34,450	0.0	-1.0	-9.3	-0.5	34.45		

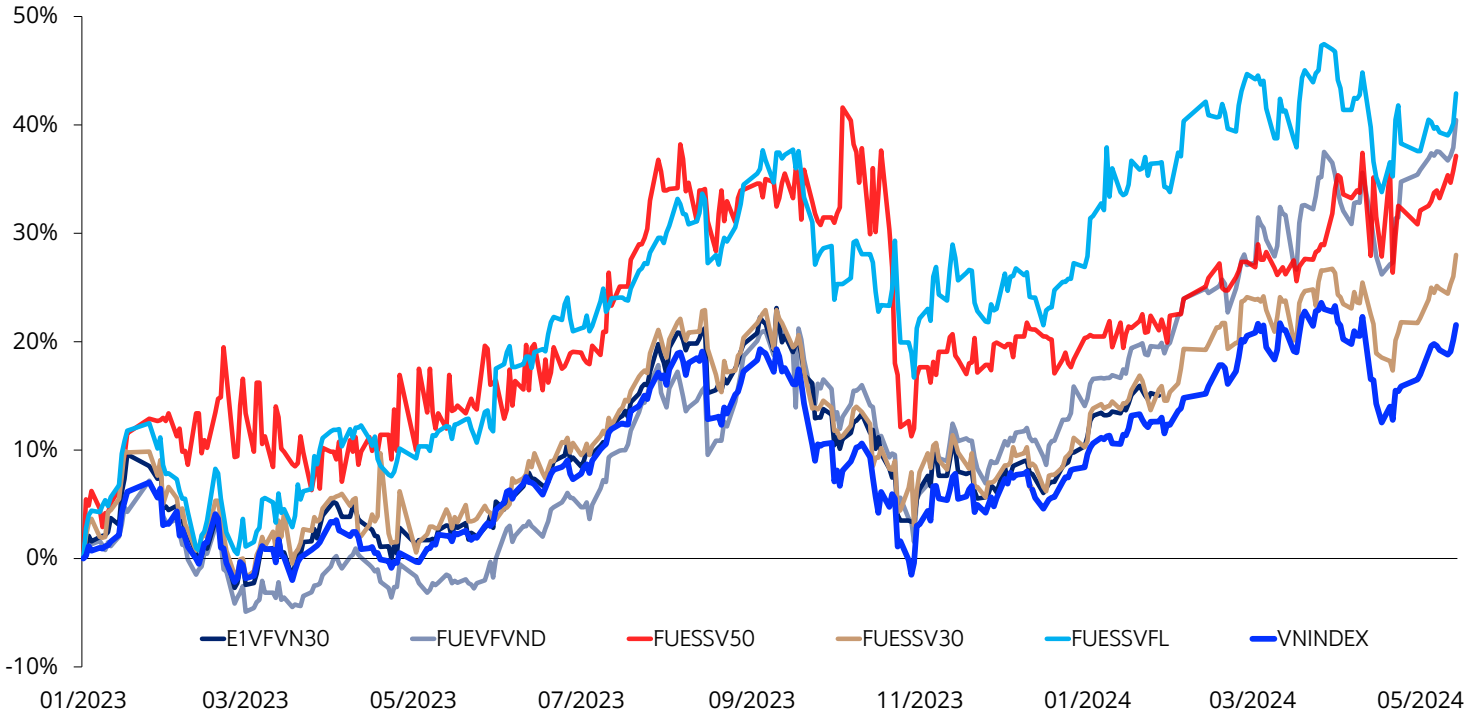
Top net buy and sell of foreign investors during the day (VNDbn)				Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(378.76)	MSB	MWG	140.53	11/20/2024	1851.10817	3068.895021	-1,217.8
(337.94)	VHM	CTG	68.38	11/19/2024	1121.65482	2797.285732	-1,675.6
(250.74)	FPT	DIG	47.98	11/18/2024	1416.59643	2890.230652	-1,473.6
(158.55)	HPG	NVL	22.56	11/15/2024	2047.76912	3377.181449	-1,329.4
(106.98)	SSI	HAH	22.12	11/14/2024	1569.631	2526.624492	-957.0
(85.14)	FRT	VPB	14.58	11/13/2024	1518.09259	1693.055655	-175.0
(3.06)	HDB	VNM	14.43	11/12/2024	995.805314	1603.748702	-607.9
(1.15)	VRE	TLG	14.33	11/11/2024	939.700711	1896.808241	-957.1
(0.70)	FUEVFVND	BID	14.19	11/8/2024	855.673916	2024.135475	-1,168.5
(.08)	MSN	HVN	13.77	11/7/2024	1503.20859	1893.81613	-390.6
				11/6/2024	1044.93623	1427.709458	-382.8
				11/5/2024	939.576851	1795.01943	-855.4
				11/4/2024	1368.0496	2040.357442	-672.3
				11/1/2024	1628.86724	1935.8662	-307.0
				10/31/2024	5773.65953	7391.517595	-1,617.9
				10/30/2024	1538.05558	1688.093061	-150.0

ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	22,130	-0.5%	-7.5%	13.9%	394,500	8.7	
2	SSIAM VNX50 ETF	FUESSV50	19,050	1.1%	-6.4%	14.1%	24,700	0.5	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	20,370	-1.1%	-8.7%	10.4%	47,600	1.0	
4	DCVFMVN Diamond ETF	FUEVFVND	31,160	0.5%	-7.1%	17.9%	2,152,100	66.9	
5	VinaCapital VN100 ETF	FUEVN100	17,000	0.5%	-6.5%	10.9%	167,500	2.8	
6	SSIAM VN30 ETF	FUESSV30	15,800	-1.2%	-7.2%	13.1%	37,500	0.6	
7	MAFM VN30 ETF	FUEMAV30	15,340	0.5%	-6.6%	13.7%	20,700	0.3	
8	IPAAM VN100 ETF	FUEIP100	8,350	-0.6%	-7.0%	-0.8%	1,400	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	8,520	1.1%	-7.2%	13.6%	700	0.0	
10	DCVFMVN Mid Cap ETF	FUEDCMID	11,360	-3.3%	-5.0%	4.2%	31,700	0.4	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	12,290	0.0%	-6.5%	15.9%	1,600	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	13,080	-0.2%	-7.1%	19.7%	200	0.0	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	12,100	3.4%	-1.5%	-5.7%	5,100	0.1	
14	KIM GROWTH VN DIAMOND ETF	FUEKIVND	11,720	n.a	n.a	n.a	1,200	0.0	
15	Bao Viet Fund VN Diamond	FUEBFVND	n.a	n.a	n.a	n.a	0	n.a	
16	An Binh Fund VN Diamond	FUEABVND	9,800	n.a	n.a	n.a	100	0.0	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Std. 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF Fund	DCVFM	8/14/2014	VN30	263.3	(53,014)	(405,794)	16.0	15.1	1.0	2.01	1.6	10.7	64.2
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	VNX50IX	4.7	-	-	15.4	27.2	0.8	1.81	1.6	12.2	52.3
3	SSIAM VNFIN LEAD ETF	SSIAM	2/24/2020	VNFL	17.6	(98,468)	(196,769)	11.2	19.6	1.0	2.60	1.2	7.8	82.1
4	DCVFMVN Diamond ETF	DCVFM	5/12/2020	VND	473.0	(212,472)	533,094	22.9	18.9	1.0	2.26	1.8	11.5	75.5
5	VinaCapital VN100 ETF	Vinacapital	6/16/2020	VN100	0.013	-	-	14.2	15.7	0.9	1.72	1.6	12.2	46.8
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	6.3	-	16,306	15.7	17.9	1.0	2.04	1.5	10.2	63.4
7	MAFM VN30 ETF	MAFM	12/8/2020	VN30	n.a	-	(1,599)	17.3	16.5	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.9	-	-	-2.1	42.2	0.9	1.81	1.6	13.0	47.8
9	KIM Growth VN30 ETF	KIM	1/6/2022	VN30TR	65.6	17,165	221,940	17.8	20.1	0.9	2.04	1.5	10.2	63.9
10	DCVFMVN Mid Cap ETF	DCVFM	9/29/2022	VNMidcap	13.6	-	48,987	8.7	24.7	0.9	1.43	1.5	16.9	44.9
11	KIM Growth VNFINSELECT	KIM	11/3/2022	VNFS	11.6	1,224	1,224	18.2	20.0	1.0	2.36	1.3	8.0	71.0
12	MAFM VNDIAMOND ETF	MAFM	3/2/2023	VND	n.a	1,373	1,373	22.6	19.5	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50 ETF	FPTF	5/25/2023	VNX50	n.a	-	-	-5.4	39.1	0.2	n.a	n.a	n.a	n.a
14	KIM GROWTH VN DIAMOND	KIMF	4/24/2024	VNX50	3.9	n.a	n.a	n.a	n.a	1.1	2.29	1.8	11.8	78.7
15	Bao Viet Fund VN Diamond	BVF	8/11/2023	VN30	n.a	n.a	n.a	n.a	n.a	N/A	n.a	n.a	n.a	n.a
16	An Binh Fund VN Diamond	ABF	8/16/2024	VN30	n.a	n.a	n.a	n.a	n.a	0.5	n.a	n.a	n.a	n.a

Source: Bloomberg

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