

Daily report

Market Summary:

### Ray of hope

▶ In the trading session on Thursday, the derivatives maturity period brought a positive signal to the market with green exploding in key sectors such as Real Estate and Banking. The spectacular reversal signal of the index in the afternoon session, combined with significantly improved volume, gradually returning to the 20-day average, showed that the cash flow is getting stronger.

▶ At the end of the trading session, the VN-Index increased by 7.04 points (+0.55%), reaching 1,286.52 points; HNX-Index increased by 1.86 points (+0.81%), reaching 230.12 points. Market volume reached 15.7 trillion VND, equivalent to about 685.2 million shares traded. Foreign investors net sold 402.56 billion VND, mainly concentrated in FUESSVFL, HDB, DBC.

▶ VCB (+0.77%), BID (+0.90%), MBB (+1.57%) are the three stocks that contributed the most to the green color of the market. HDB (-1.66%), GAS (-0.69%), SAB (-0.87%) are the three stocks that took away the most points from the market.

▶ Telecommunications, Real Estate, and F&B are the groups that contributed the most to the green color of the market in today's session. Typical stocks: VGI, MSN, VHM.

▶ Technical perspective: VNINDEX formed a bearish engulfing pattern, which suggests the market has successfully tested the 1,270 level. Although trading volume is low, it has improved compared to the previous session. The short-term trend is still consolidation at the old peak. The long-term trend remains up as the 50-day EMA is still holding well. The reference support and resistance levels are 1,260 and 1,300.

Strategy: Investors should maintain their holding positions. Buying is recommended when the market falls back to 1,270 and shows signs of rebound, or when it breaks above 1,300.

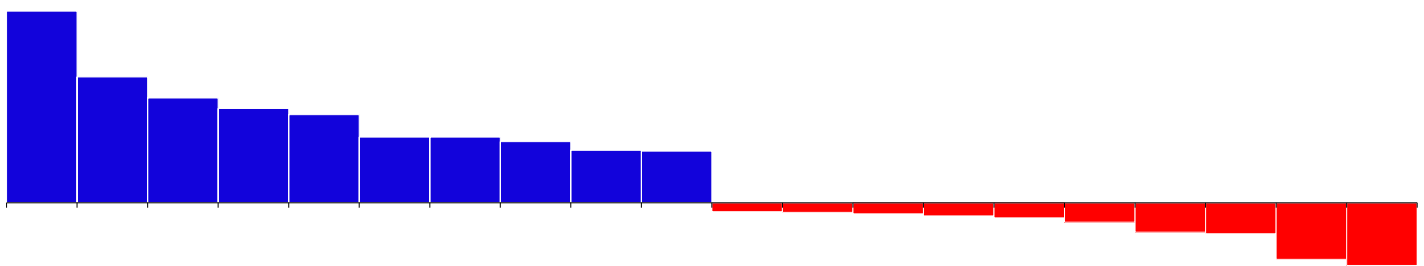


Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,287	0.6	2.2	14.7	15.8	1.7	5,260,650
VN30 Index	1,363	0.6	4.5	19.4	12.5	1.7	3,715,351
VN Midcap	1,906	1.1	1.3	19.8	16.8	1.6	1,005,239
VN Smallcap	1,416	0.4	1.0	6.4	20.5	1.0	258,356
HNX Index	230	0.8	-0.9	0.0	18.2	1.2	297,956
UpCom	93	0.4	-0.5	7.0	12.1	1.6	1,470,432

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	0.3	-1.0	48.0	1.4	269.9	4.2	137,685
Insurance	0.3	1.9	9.1	5.7	14.5	1.4	44,473
Real Estate	0.8	-1.5	-2.7	-0.9	14.1	1.3	718,730
Technology	0.6	3.8	59.8	65.5	31.8	6.2	219,287
Oil & Gas	1.0	-4.0	42.7	12.7	24.2	2.6	68,441
Financial Services	1.2	4.9	12.6	25.2	22.9	1.9	204,098
Utilities	-0.5	-1.0	-0.4	-7.6	15.4	1.9	298,641
Travel & Leisure	-0.1	-0.9	17.3	23.2	n.a	30.2	113,435
Indus. Goods&Services	-0.2	-0.9	7.4	8.9	14.9	1.7	140,302
Per.& Household Goods	0.4	-2.9	13.6	15.1	15.8	1.9	59,319
Chemicals	-0.2	0.2	42.2	44.3	29.9	2.3	253,197
Banks	0.9	5.5	22.0	24.8	10.5	1.7	2,146,046
Car & Parts	-0.1	-5.5	2.1	5.2	18.0	1.2	14,922
Basic Resources	0.5	6.2	4.1	16.1	38.0	1.5	223,502
Food & Beverage	0.0	-0.3	4.7	-0.3	26.1	2.8	452,231
Media	1.9	5.5	-19.1	-9.0	27.2	0.9	1,732
Cons. & Materials	0.7	1.2	-1.0	7.5	25.5	1.4	124,356
Health Care	-0.1	-0.2	13.3	5.4	15.4	2.1	39,249

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	104	0.1	0.6	2.7	-0.1	2.3	-2.5
USD/JPY	150	0.1	0.9	5.2	-4.1	6.3	0.0
USD/CNY	7	0.1	0.7	0.4	-1.9	0.4	-2.6
KRW/USD	1,372	0.5	1.3	2.9	-0.6	6.5	1.3
EUR/USD	1	0.1	0.8	2.4	0.8	1.7	-2.5
USD/VND	25,186	0.8	1.4	2.2	-0.6	3.8	2.8
WTI	71	0.2	-7.0	-0.9	-14.8	-1.5	-18.6
Gasoline	237	16.2	10.2	18.4	-5.2	12.8	3.8
Natural gas	2	-0.4	-11.9	1.5	15.9	-6.2	-23.4
Coal	146	-0.1	0.3	6.3	8.6	-0.3	1.5
Gold	2,683	0.3	2.0	4.4	9.1	30.0	39.5
China HRC	3,600	-0.7	-0.7	13.6	-2.1	-11.7	-5.7

### Contributors to VN Index



VCB (0.77%)	BID (0.90%)	MBB (1.57%)	STB (2.98%)	ACB (1.55%)	CTG (0.69%)	MSB (3.94%)	PDR (6.85%)	TPB (2.29%)	TCB (0.62%)	HNA (-3.15%)	DBC (-2.00%)	DGC (-0.52%)	VJC (-0.47%)	BCM (-0.44%)	GVR (-0.28%)	GMD (-2.66%)	SAB (-0.87%)	GAS (-0.69%)	HDB (-1.66%)
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## Highlight News

- 1. GEX - Industry:** PXL plans to offer more than 93.4 million shares to GELEX Infrastructure to collect more than VND 934 billion to implement the Long Son Petroleum Industrial Park project in Ba Ria - Vung Tau.
- 2. PVS - Oil and Gas:** Ba Ria-Vung Tau has 55 investment projects from Singapore with a total capital of about 3 billion USD. The projects are currently operating stably, especially PVS's cooperation with Sembcorp in the offshore renewable energy project.
- 3. BAF - Livestock:** With the support of Muyuan, BAF Vietnam will comprehensively improve the closed chain system from animal feed factories to barn models.
- 4. Yuanta Securities - Securities:** Although the key segment of margin lending increased sharply, a 39% decrease in brokerage activities has dragged down Yuanta Securities' profits.
- 5. BMP - Industry:** In addition to the fact that Q3 2023 revenue was lower than the quarterly average, the growth in Q3 2024 revenue also came from Binh Minh Plastics implementing a large promotion program.
- 6. NHA - Industry:** The company recorded revenue of nearly VND 25 billion, 3 times higher than the same period last year. In which, the main contribution was from the real estate business segment with more than VND 24 billion.
- 7. CTG - Banking:** On the morning of October 17, the 2024 Extraordinary General Meeting of Shareholders of VietinBank took place successfully. The Chairman of the Board of Directors of VietinBank informed that the bank's total assets increased by 9.7% compared to the same period in 2023.
- 8. CTR - Industry:** In the first 9 months of the year, Viettel Construction's cumulative revenue reached more than VND 9,141 billion, pre-tax profit was VND 484 billion, up 11% and 4% respectively compared to the same period in 2023.
- 9. DSC - Securities:** DSC Securities Joint Stock Company announced the Board of Directors' Resolution approving the reference price on the first trading day at the Ho Chi Minh City Stock Exchange.

## Stock of the day

### ▣ Khang Dien House Investment and Trading JSC - KDH

**KDH - Real Estate:** The Chairman and Vice Chairman of the Board of Directors of Khang Dien and some leaders of this real estate enterprise spent tens of billions of VND to buy ESOP shares at a price of only VND 17,000/share.



# Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change	AVG 1W	10/16/2024	10/17/2024	1W AVG	20 days Trend
1	Media		52.2	6	22	14	
2	Banks		19.6	3,130	4,559	3,813	
3	Basic Resources		19.0	532	861	724	
4	Real Estate		5.0	1,503	2,576	2,454	
5	Construction & Materials		3.9	441	531	511	
6	Chemicals		1.4	707	546	538	
7	Financial Services		1.1	1,365	1,624	1,606	
8	Food & Beverage			1,333	1,158	1,252	
9	Industrial Goods & Services	-7.5		501	525	608	
10	Travel & Leisure	-13.6		117	120	149	
11	Personal & Household Goods	-19.9		118	109	139	
12	Utilities	-21.3		148	137	175	
13	Oil & Gas	-21.6		148	140	180	
14	Health Care	-22.5		86	42	56	
15	Technology	-24.6		410	387	533	
16	Retail	-27.3		1,103	548	809	
17	Automobiles & Parts	-32.3		89	41	71	
		-41.9					

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
STB	Sacombank	Banks	34,600	3.0	3.0	23.8	106.7	919.8	
DXG	Dat xanh real estate	Real Estate	16,100	7.0	5.9	-16.8	284.3	437.5	
MSB	MSB Bank	Banks	13,200	3.9	3.9	32.0	109.8	308.8	
EIB	Eximbank	Banks	18,800	1.9	-0.3	9.6	62.1	372.2	
TPB	TPBank	Banks	17,900	2.3	2.6	23.4	43.2	396.7	
PDR	Phat Dat Real Estate	Real Estate	21,050	6.9	1.2	-16.3	60.0	254.6	
VIB	VIBBank	Banks	19,350	1.0	1.3	15.5	47.9	261.9	
KDH	Khang Dien House	Real Estate	33,350	0.8	-2.2	16.8	108.3	158.2	
GMD	Gemadep	Industrial Goods & Services	73,100	-2.7	-4.6	3.7	198.2	110.4	
CSV	South Basic Chemicals	Chemicals	36,200	-2.2	-4.2	120.7	203.8	92.2	
NVL	Novaland	Real Estate	10,450	2.5	-3.2	-38.7	96.1	120.5	
DIG	DIC Corp	Real Estate	21,050	5.3	-1.4	-21.3	36.5	216.4	
DBC	DABACO	Food & Beverage	29,350	-2.0	-2.8	24.5	23.6	273.6	
HDB	HDBank	Banks	26,600	-1.7	-3.1	31.0	22.0	288.1	
NLG	Nam Long Investment	Real Estate	38,900	1.8	-3.1	6.1	97.9	102.1	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
QCG	Quoc Cuong Gia Lai	Real Estate	9,600	5.1	35.6	-4.5	23.6	9.60	
NHA	HaNoi South Housing & Urban Development	Construction & Materials	25,850	6.8	7.9	51.6	6.5	25.85	
NAF	Nafods Group	Food & Beverage	22,000	4.3	4.8	57.1	4.0	22.00	
DXG	Dat xanh real estate	Real Estate	16,100	7.0	5.9	-16.8	5.4	16.10	
HVH	HVC Investment And Technology	Construction & Materials	9,100	3.6	10.2	70.1	9.7	9.10	
SCR	TTC Land	Real Estate	5,530	4.7	4.5	-25.3	4.9	5.53	
STK	Century Synthetic Fiber	Personal & Household Goods	25,950	1.6	-0.2	0.0	0.2	25.95	
SKG	Superdong - Kien Giang Fast Ferry	Travel & Leisure	11,900	-2.1	-3.3	-15.6	-3.0	11.90	
CSV	South Basic Chemicals	Chemicals	36,200	-2.2	-4.2	120.7	-3.5	36.20	
GMD	Gemadep	Industrial Goods & Services	73,100	-2.7	-4.6	3.7	-4.0	73.10	

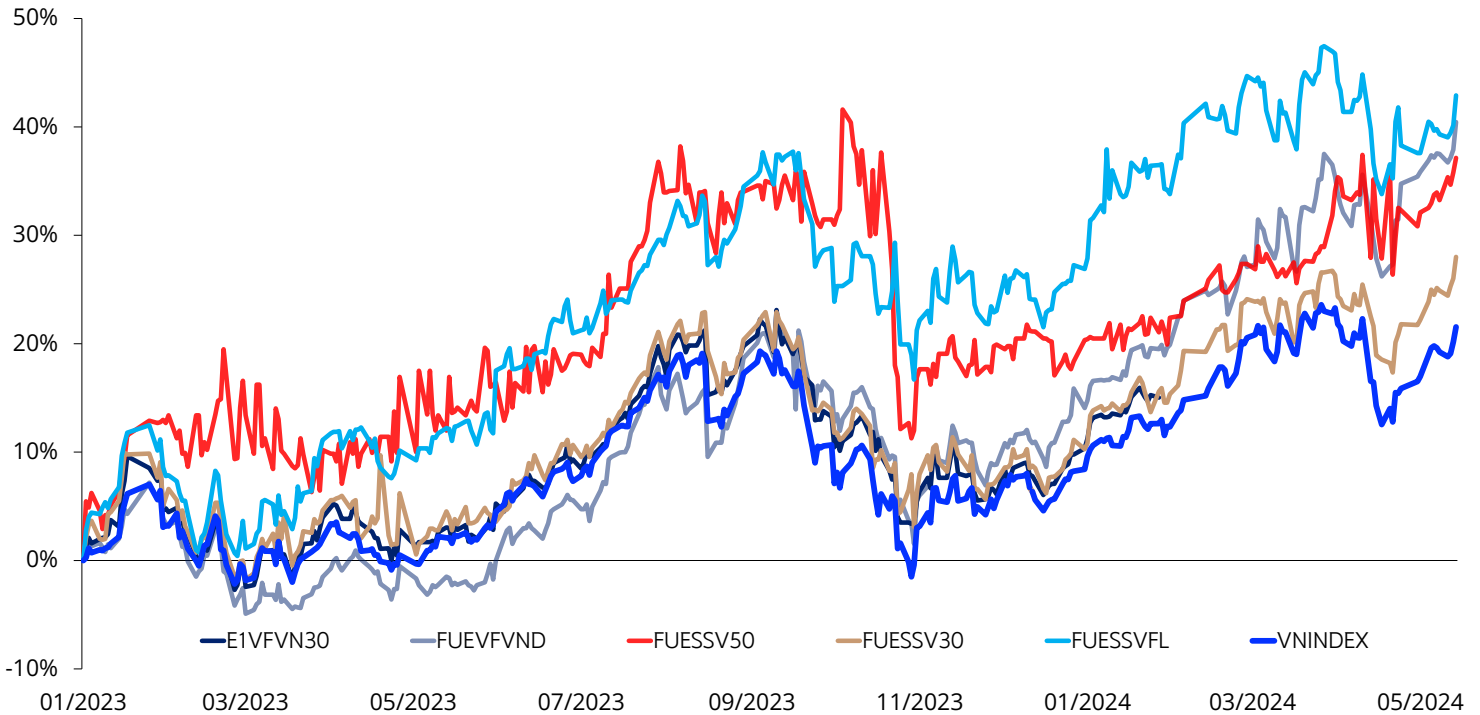
Top net buy and sell of foreign investors during the day (VNDbn)				Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(244.52)	FUESSVFL	STB	175.91	10/17/2024	1381.3754	1785.64784	-404.3
(122.21)	HDB	NTL	153.84	10/16/2024	1172.20922	1502.615673	-330.4
(73.21)	DBC	MSN	32.57	10/15/2024	1151.20454	1726.399943	-575.2
(68.41)	KDH	DXG	29.69	10/14/2024	1045.07862	1660.339468	-615.3
(63.83)	NLG	VCI	29.25	10/11/2024	1539.83542	1847.103027	-307.3
(51.98)	VHM	EIB	24.84	10/10/2024	2157.17028	1654.157734	503.0
(44.65)	MSB	SSI	21.15	10/9/2024	2276.60793	2322.878044	-46.3
(48)	GMD	NAF	20.58	10/8/2024	1469.08638	1585.112595	-116.0
(2)	GVR	BMP	17.96	10/7/2024	890.668911	1227.970662	-337.3
(7)	VNM	DIG	12	10/4/2024	968.321564	1541.042137	-572.7
				10/3/2024	1773.66935	1199.836321	573.8
				10/2/2024	1364.10179	1106.523035	257.6
				10/1/2024	1912.66688	1223.091435	689.6
				9/30/2024	1416.58277	1920.110951	-503.5
				9/27/2024	2060.94202	1810.942754	250.0
				9/26/2024	2564.30111	1606.197727	958.1

# ETF

## Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	23,780	0.3%	4.2%	22.4%	563,100	13.3	
2	SSIAM VNX50 ETF	FUESSV50	20,330	-2.2%	4.3%	21.7%	15,000	0.3	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	22,200	0.9%	8.3%	20.3%	209,700	4.6	
4	DCVFMVN Diamond ETF	FUEVFVND	33,580	0.5%	1.8%	27.0%	193,700	6.5	
5	VinaCapital VN100 ETF	FUEVN100	18,100	0.2%	4.0%	18.1%	70,200	1.3	
6	SSIAM VN30 ETF	FUESSV30	16,850	0.0%	4.0%	20.6%	4,000	0.1	
7	MAFM VN30 ETF	FUEMAV30	16,370	0.5%	4.4%	21.3%	13,700	0.2	
8	IPAAM VN100 ETF	FUEIP100	8,980	0.0%	-2.0%	6.7%	300	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	9,140	1.0%	6.4%	21.9%	300	0.0	
10	DCVFMVN Mid Cap ETF	FUEDCMID	12,000	1.5%	1.7%	10.1%	77,200	0.9	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	13,150	0.7%	6.8%	24.1%	100	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	14,080	0.2%	1.8%	28.8%	46,900	0.7	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	12,110	-1.5%	-3.1%	-5.6%	4,900	0.1	
14	KIM GROWTH VN DIAMOND ETF	FUEKIVND	12,600	n.a	n.a	n.a	38,700	0.5	
15	Bao Viet Fund VN Diamond	FUEBFVND	n.a	n.a	n.a	n.a	0	n.a	
16	An Binh Fund VN Diamond	FUEABVND	10,300	n.a	n.a	n.a	100	0.0	

## Performance of ETFs vs VNINDEX



## domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Std. 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF Fund	DCVFM	8/14/2014	VN30	289.0	(89,823)	(581,652)	20.1	15.2	1.0	1.98	1.7	11.4	63.9
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	VNX50IX	5.2	-	-	5.9	27.3	0.9	1.79	1.7	12.7	52.1
3	SSIAM VNFIN LEAD ETF	SSIAM	2/24/2020	VNFL	23.4	54,542	(118,010)	20.3	20.0	1.0	2.39	1.4	8.9	80.9
4	DCVFMVN Diamond ETF	DCVFM	5/12/2020	VND	519.1	655,922	685,294	29.1	18.9	1.0	2.12	1.9	11.9	81.1
5	VinaCapital VN100 ETF	Vinacapital	6/16/2020	VN100	0.013	-	-	18.7	15.7	0.9	1.72	1.7	13.0	45.9
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	6.9	-	16,306	23.5	17.8	1.0	1.92	1.7	11.4	63.7
7	MAFM VN30 ETF	MAFM	12/8/2020	VN30	n.a	(1,599)	(7,737)	21.3	16.6	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.9	-	-	7.8	38.4	0.9	1.81	1.6	13.0	47.8
9	KIM Growth VN30 ETF	KIM	1/6/2022	VN30TR	70.3	143,654	379,627	21.9	19.8	0.9	1.92	1.7	11.4	64.0
10	DCVFMVN Mid Cap ETF	DCVFM	9/29/2022	VNMidcap	14.5	-	48,987	17.6	24.3	0.9	1.35	1.6	18.8	44.7
11	KIM Growth VNFINSELECT	KIM	11/3/2022	VNFS	12.6	-	-	25.6	19.4	1.0	2.20	1.4	8.9	71.0
12	MAFM VNDIAMOND ETF	MAFM	3/2/2023	VND	n.a	-	-	30.1	19.0	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50 ETF	FPTF	5/25/2023	VNX50	n.a	-	-	-17.8	42.0	0.1	n.a	n.a	n.a	n.a
14	KIM GROWTH VN DIAMOND	KIMF	4/24/2024	VNX50	4.2	n.a	n.a	n.a	n.a	1.1	2.29	1.9	11.7	84.4
15	Bao Viet Fund VN Diamond	BVF	8/11/2023	VN30	n.a	n.a	n.a	n.a	n.a	N/A	n.a	n.a	n.a	n.a
16	An Binh Fund VN Diamond	ABF	8/16/2024	VN30	n.a	n.a	n.a	n.a	n.a	0.2	n.a	n.a	n.a	n.a

Source: Bloomberg

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