

Daily report

Market Summary:

*The market is wavering*

▶ In Tuesday's trading session, the market continued to end the session with a red color along with volume that did not fluctuate much. The accumulation trend seems to continue until the derivatives downturn when the market still shows investor hesitation and caution.

▶ At the end of the trading session, the VN-Index decreased by 5.26 points (-0.41%), reaching 1,281.08 points; HNX-Index decreased by 1.77 points (-0.77%), reaching 228.95 points. Market volume reached VND 16.3 trillion, equivalent to about 712.1 million shares traded. Foreign investors net sold VND 576.1 billion, mainly concentrated in KDC, FPT, VNM.

▶ BID (+1.21%), VPB (+0.97%), MWG (+1.26%) are the three stocks that contribute the most to the green color of the market. VHM (-1.54%), GVR (-1.52%), PLX (-3.6%) were the three stocks that took the most points of the market.

▶ Telecommunications services, specialized and commercial services and Real Estate were the groups that had the biggest impact on the market's decline in today's session. Typical codes: VGI, VRE, VEF.

▶ Technical perspective: The market rose at the beginning of the morning session, but at the end of the session, it was sold back. Market volume is still at an average level, indicating that there is no selling pressure. The short-term trend of the market is still correcting, the market is still trading in the range of 127x-129x. VN-Index needs a strong cash flow session to break the negative divergence of the MACD. In case of further violation of the EMA50 mark, the index will return to retest the 1,240-1,250 area.

Strategy: Investors should maintain their holdings. The buy recommendation should wait for the market to fall to the 1,270 area and have a tendency to bounce back up or wait for it to surpass 1,300.

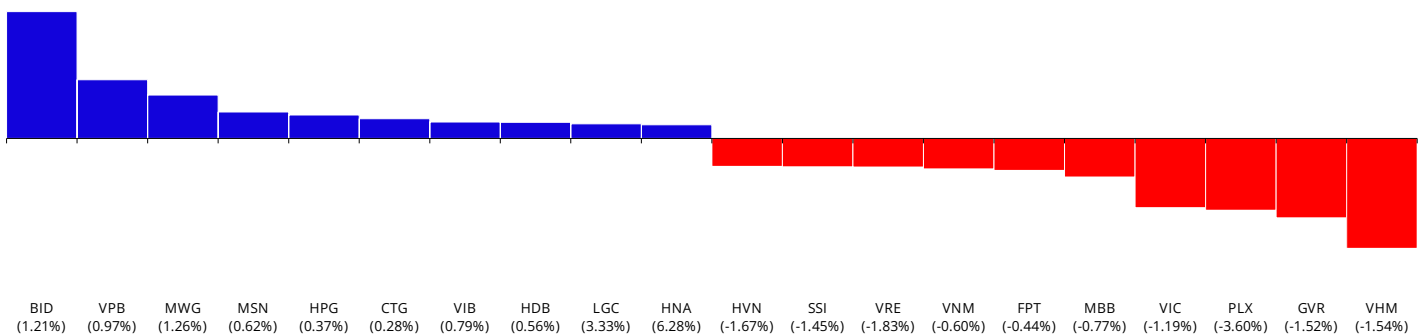


Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,281	-0.4	2.3	10.9	15.8	1.7	5,286,512
VN30 Index	1,356	-0.2	4.8	16.2	12.5	1.7	3,725,346
VN Midcap	1,894	-1.0	1.2	12.5	17.1	1.6	1,020,213
VN Smallcap	1,408	-0.7	0.5	2.4	20.6	1.0	259,825
HNX Index	229	-0.8	-1.5	-4.2	18.4	1.2	300,420
UpCom	92	-0.2	-0.8	4.9	12.1	1.6	1,473,756

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	0.6	-3.2	45.5	1.3	265.4	4.1	135,376
Insurance	-0.8	1.4	8.8	3.1	14.4	1.4	44,317
Real Estate	-1.4	-1.2	-3.3	-6.4	14.0	1.2	713,893
Technology	-0.5	2.9	58.6	59.2	31.6	6.2	217,679
Oil & Gas	-3.2	-4.7	42.7	10.9	24.4	2.7	69,231
Financial Services	-1.6	5.1	11.8	15.0	22.7	1.9	202,690
Utilities	-0.4	-1.9	0.3	-8.0	15.5	1.9	300,550
Travel & Leisure	-1.3	-0.5	17.8	22.3	n.a	30.3	113,849
Indus. Goods&Services	-0.9	-0.6	8.0	6.3	15.0	1.7	141,075
Per.& Household Goods	-0.3	-3.0	13.0	12.1	15.7	1.9	58,998
Chemicals	-1.2	2.0	42.2	36.1	29.9	2.3	253,285
Banks	0.2	5.7	21.2	22.3	10.5	1.7	2,131,783
Car & Parts	-1.3	-8.4	0.3	1.1	17.7	1.2	14,655
Basic Resources	0.2	6.8	3.9	11.1	37.9	1.5	223,036
Food & Beverage	-0.2	-0.3	4.2	-2.5	25.9	2.8	450,298
Media	-0.7	4.1	-20.9	-7.9	26.6	0.9	1,693
Cons. & Materials	-0.6	1.6	-1.5	0.1	25.3	1.4	123,678
Health Care	-0.4	1.4	13.3	4.0	15.4	2.1	39,242

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	103	-0.2	0.5	2.0	-1.1	1.7	-3.3
USD/JPY	149	-0.5	0.6	6.0	-5.7	5.7	-0.3
USD/CNY	7	0.4	0.7	0.2	-2.0	0.2	-2.7
KRW/USD	1,362	0.3	1.2	2.1	-1.6	5.7	0.6
EUR/USD	1	0.0	0.7	2.1	-0.1	1.2	-3.2
USD/VND	24,943	0.4	0.4	1.6	-1.7	2.8	1.9
WTI	70	-4.8	-4.4	2.4	-14.2	-1.9	-19.8
Gasoline	237	12.4	14.6	22.8	-4.9	12.8	4.7
Natural gas	2	-1.0	-9.7	7.1	14.4	-1.8	-23.7
Coal	148	1.0	-0.2	7.5	10.7	1.2	3.0
Gold	2,653	0.2	1.2	2.7	9.5	28.6	38.2
China HRC	3,643	-0.3	-3.1	15.0	-1.1	-10.7	-4.1

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# Stock Feeds

## Highlight News

- 1. TCB - Bank:** With a charter capital of VND 500 billion, the company will focus on non-life insurance products such as property insurance, motor vehicles, transported goods, fire and explosion, civil liability, etc.
- 2. NVL - Real Estate:** NVL said that it is accelerating the liquidation of a series of assets with a total expected selling price of more than VND 25,400 billion, equivalent to USD 1.02 billion.
- 3. MSR - Raw materials:** In the announcement on October 10, Masan Horizon registered to buy nearly 94 million MSR shares from October 16-22, 2024, with the aim of increasing its ownership.
- 4. VHM - Real Estate:** In the announcement dated October 11, 2024, VHM said that the expected time to repurchase 370 million shares of the fund is from October 23 to November 22, 2024.
- 5. ND2 - Utilities:** In Q3/2024, ND2 had a net profit of VND 102 billion, up 14% over the same period last year, the highest quarterly profit since 2015.
- 6. VPH - Finance:** VPH recorded share transfer revenue of more than VND 348 billion, helping the Company achieve a net profit of VND 183 billion, the highest ever.
- 7. BWE - Utilities:** By the end of the first 9 months of 2024, Biwase has achieved 70.8% of the revenue plan and 66.9% of the set profit target
- 8. NTC - Finance:** NTC said that due to a decrease in interest on term bank deposits, the Company's profit after tax in Q3 decreased by 16% over the same period.
- 9. DBC - F&B:** According to the newly announced consolidated financial statements for the 3rd quarter of 2024, DBC had an impressive business period, strong growth in both revenue and profit.

## Stock of the day

### Vietnam Commercial Joint Stock Export Import Bank - EIB

**EIB - Banking:** Rumors appeared, Eximbank shares were under strong selling pressure at the beginning of the week. This development is ahead of the Extraordinary General Meeting of Shareholders scheduled to take place at the end of November.



# Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W	10/14/2024	10/15/2024	1W AVG	20 days Trend	
1	Oil & Gas	91.6	140	373	194		
2	Automobiles & Parts	49.7	100	91	61		
3	Real Estate	33.0	3,068	2,980	2,240		
4	Banks	6.3	4,009	4,607	4,333		
5	Retail	-2.7	654	900	925		
6	Financial Services	-3.9	1,894	1,731	1,802		
7	Personal & Household Goods	-4.4	166	162	169		
8	Construction & Materials	-4.9	682	462	485		
9	Food & Beverage	-5.8	1,266	1,460	1,551		
10	Basic Resources	-10.9	722	860	966		
11	Travel & Leisure	-11.9	151	160	182		
12	Industrial Goods & Services	-12.4	575	557	635		
13	Chemicals	-15.6	669	449	532		
14	Utilities	-16.5	216	153	183		
15	Health Care	-32.0	70	35	52		
16	Insurance	-35.4	25	21	33		
17	Technology	-40.5	830	455	765		

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
DIG	DIC Corp	Real Estate	20,350	-4.2	-4.5	-23.9	315.9	506.4	
VPB	VPBank	Banks	20,850	1.0	3.7	8.6	54.5	932.7	
BID	BIDV	Banks	50,000	1.2	2.2	15.2	303.6	349.2	
PDR	Phat Dat Real Estate	Real Estate	20,100	-3.8	-4.5	-20.1	161.9	324.4	
CTG	VietinBank	Banks	36,150	0.3	1.1	33.4	94.7	386.0	
DXG	Dat xanh real estate	Real Estate	15,000	-1.0	-1.6	-22.5	145.5	257.1	
DBC	DABACO	Food & Beverage	30,400	-1.6	3.8	29.0	82.3	332.1	
MBB	MBBank	Banks	25,650	-0.8	1.8	37.5	49.3	399.1	
PLX	Petrolimex	Oil & Gas	42,850	-3.6	-4.0	24.2	281.2	168.9	
MWG	Mobile World Investment	Retail	64,400	1.3	-1.2	50.5	17.2	799.9	
VND	VNDIRECT	Financial Services	14,800	-2.3	-0.3	-24.3	66.5	286.9	
PVD	PetroVietNam Drilling & Well	Oil & Gas	26,600	-1.8	-5.2	-6.0	95.3	203.8	
TCH	Hoang Huy Investment Financial Services	Real Estate	16,050	-2.4	-7.5	21.6	80.9	219.2	
KDH	Khang Dien House	Real Estate	36,850	-1.3	-1.7	17.4	127.5	147.9	
EIB	Eximbank	Banks	18,200	-0.3	-3.4	6.1	38.1	286.5	

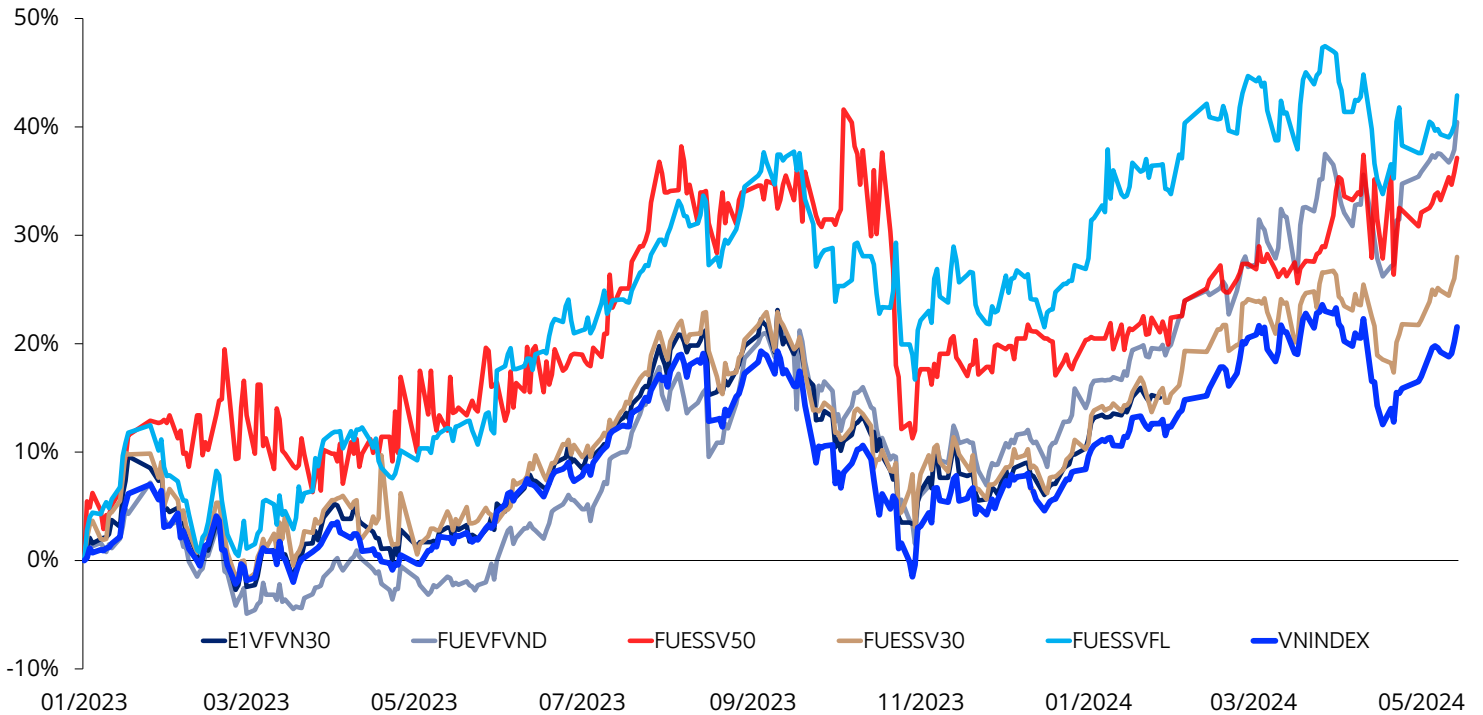
Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	Trend
VPH	Van Phat Hung	Real Estate	9,630	7.0	10.1	13.4	9.2	9.63	
BID	BIDV	Banks	50,000	1.2	2.2	15.2	1.3	50.00	
FCN	FECON	Construction & Materials	13,600	1.5	4.6	-5.2	3.7	13.60	
DC4	DIC Holdings Construction	Construction & Materials	10,950	1.4	2.3	15.8	1.3	10.95	
HAR	An Duong Thao Dien Real Estate	Real Estate	3,650	6.7	2.0	-12.3	3.6	3.65	
SMC	SMC Investment Trading	Basic Resources	6,600	-6.0	-6.5	-35.6	-6.6	6.60	
HHS	Hoang Huy Investment Services	Automobiles & Parts	6,940	-6.8	-14.0	2.2	-12.8	6.94	
DIG	DIC Corp	Real Estate	20,350	-4.2	-4.5	-23.9	-5.1	20.35	
NLG	Nam Long Investment	Real Estate	39,000	-1.8	-2.7	6.4	-3.0	39.00	
PLX	Petrolimex	Oil & Gas	42,850	-3.6	-4.0	24.2	-4.0	42.85	

Top net buy and sell of foreign investors during the day (VNDbn)				Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(152.18)	KDC	MSN	155.92	10/15/2024	1151.5196	1725.547194	-574.0
(118.02)	FPT	HPG	30.92	10/14/2024	1045.07862	1660.339468	-615.3
(71.70)	VNM	VHM	29.42	10/11/2024	1539.83542	1847.103027	-307.3
(53.01)	SSI	FUEVF VND	26.68	10/10/2024	2157.17028	1654.157734	503.0
(39.77)	HCM	CTF	14.3	10/9/2024	2276.60793	2322.878044	-46.3
(31.49)	BID	TCH	12	10/8/2024	1469.08638	1585.112595	-116.0
(30.39)	MSB	FRT	10	10/7/2024	890.668911	1227.970662	-337.3
(26.12)	GMD	TLG	10	10/4/2024	968.321564	1541.042137	-572.7
(25.38)	VND	HDG	7	10/3/2024	1773.66935	1199.836321	573.8
(2.47)	DXG	NTL	7	10/2/2024	1364.10179	1106.523035	257.6
				10/1/2024	1912.66688	1223.091435	689.6
				9/30/2024	1416.58277	1920.110951	-503.5
				9/27/2024	2060.94202	1810.942754	250.0
				9/26/2024	2564.30111	1606.197727	958.1
				9/25/2024	2333.30774	1807.392576	525.9
				9/24/2024	1445.35602	3876.764494	-2,431.4

# ETF

Trading statistics of domestic ETFs									
No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	23,720	-0.2%	4.9%	22.1%	337,900	8.0	
2	SSIAM VNX50 ETF	FUESSV50	20,380	0.1%	4.9%	22.0%	9,900	0.2	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	22,070	-0.2%	8.5%	19.6%	550,700	12.1	
4	DCVFMVN Diamond ETF	FUEVFVND	33,600	-0.1%	2.5%	27.1%	1,519,200	51.0	
5	VinaCapital VN100 ETF	FUEVN100	18,060	-0.7%	3.9%	17.8%	59,100	1.1	
6	SSIAM VN30 ETF	FUESSV30	16,840	-0.9%	4.4%	20.5%	7,600	0.1	
7	MAFM VN30 ETF	FUEMAV30	16,300	-0.4%	4.6%	20.8%	13,000	0.2	
8	IPAAM VN100 ETF	FUEIP100	8,520	-2.1%	-7.0%	1.2%	200	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	9,050	-1.0%	5.0%	20.7%	800	0.0	
10	DCVFMVN Mid Cap ETF	FUEDCMID	11,800	-1.7%	0.4%	8.3%	40,900	0.5	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	13,060	0.0%	7.3%	23.2%	200	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	14,100	0.1%	2.5%	29.0%	7,300	0.1	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	12,330	-0.2%	0.4%	-3.9%	5,400	0.1	
14	KIM GROWTH VN DIAMOND ETF	FUEKIVND	12,600	n.a	n.a	n.a	38,700	0.5	
15	Bao Viet Fund VN Diamond	FUEBFVND	n.a	n.a	n.a	n.a	0	n.a	
16	An Binh Fund VN Diamond	FUEABVND	10,300	n.a	n.a	n.a	100	0.0	

## Performance of ETFs vs VNINDEX



## domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Std. 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF Fund	DCVFM	8/14/2014	VN30	291.6	(89,823)	(513,611)	18.2	15.2	1.0	1.98	1.7	11.4	63.9
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	VNX50IX	5.2	-	-	4.8	27.2	0.9	1.78	1.7	12.7	52.0
3	SSIAM VNFIN LEAD ETF	SSIAM	2/24/2020	VNFL	23.6	54,542	(115,942)	18.8	19.9	1.0	2.37	1.4	8.9	80.8
4	DCVFMVN Diamond ETF	DCVFM	5/12/2020	VND	526.1	639,474	678,575	26.9	18.9	1.0	2.12	1.9	11.9	81.1
5	VinaCapital VN100 ETF	Vinacapital	6/16/2020	VN100	0.013	-	-	16.7	15.7	0.9	1.72	1.7	13.0	45.9
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	7.0	-	16,306	18.0	17.9	1.0	1.91	1.7	11.5	63.6
7	MAFM VN30 ETF	MAFM	12/8/2020	VN30	n.a	(1,599)	(7,737)	17.9	16.6	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.9	-	-	0.7	40.0	0.9	1.81	1.6	13.0	47.8
9	KIM Growth VN30 ETF	KIM	1/6/2022	VN30TR	70.9	143,654	379,627	18.6	19.9	0.9	1.91	1.7	11.5	63.9
10	DCVFMVN Mid Cap ETF	DCVFM	9/29/2022	VNMidcap	14.8	-	48,987	12.6	24.3	0.9	1.35	1.6	18.8	44.7
11	KIM Growth VNFINSELECT	KIM	11/3/2022	VNFS	12.8	-	-	23.4	19.9	1.0	2.18	1.4	9.0	70.8
12	MAFM VNDIAMOND ETF	MAFM	3/2/2023	VND	n.a	-	-	27.4	19.5	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50 ETF	FPTF	5/25/2023	VNX50	n.a	-	-	-16.5	42.1	0.1	n.a	n.a	n.a	n.a
14	KIM GROWTH VN DIAMOND	KIMF	4/24/2024	VNX50	4.3	n.a	n.a	n.a	n.a	1.1	2.25	1.9	11.8	84.4
15	Bao Viet Fund VN Diamond	BVF	8/11/2023	VN30	n.a	n.a	n.a	n.a	n.a	N/A	n.a	n.a	n.a	n.a
16	An Binh Fund VN Diamond	ABF	8/16/2024	VN30	n.a	n.a	n.a	n.a	n.a	0.2	n.a	n.a	n.a	n.a

Source: Bloomberg

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