

Daily report

Market Summary:

Cautious ahead of the holidays

▶ VN-Index continued to struggle as heading to the key resistance level of 1,280 – 1,300. Market sentiment remained cautious as investors stayed in the sideline ahead of the holidays.

▶ At the end of the trading session, VN-Index advanced by 0.07% to 1,281 while HNX-Index stood at 238. The trading value was at VND16,189 billion. Meanwhile, foreign investors took the sixth consecutive net selling day, however the sold value narrow to VND126 billion on the HOSE. In particular, HPG (-VND 186billion), HSG (-VND73 billion) and VHM (-VND52 billion) were the top sold tickers.

▶ Large cap stocks were mixed and lack of direction. Particularly, the GVR (+2.0%), TCB (+1.5%) and MBB (+1.0%) lifted the market while VIC (-1.6%), VCB (-0.4%) and VHM (-1.2%) drag the market down.

▶ Top movers sectors are telecommunication (+1.95%), chemicals (+1.21%) and travel & leisure (+0.9%).

▶ Technical perspective: The cautious sentiment continued to appear in the trading session. VN-Index traded in narrow range with total turnovers decreasing to the average rate. The market is in a lack of fresh catalyst as business results and FED decision already priced in. Investors should observe market movement in the coming time to take appropriate actions. If the market maintains low-average liquidity in the down sessions and buying power appears with increased liquidity in the up sessions (ideally if VN-Index can break out to 1,300 with improved liquidity), investors can confidently increase their positions. On the contrary, if liquidity increases sharply, the range is wide in the down session and loses the support level of 1,250 points, investors can consider reducing the proportion to manage risk.

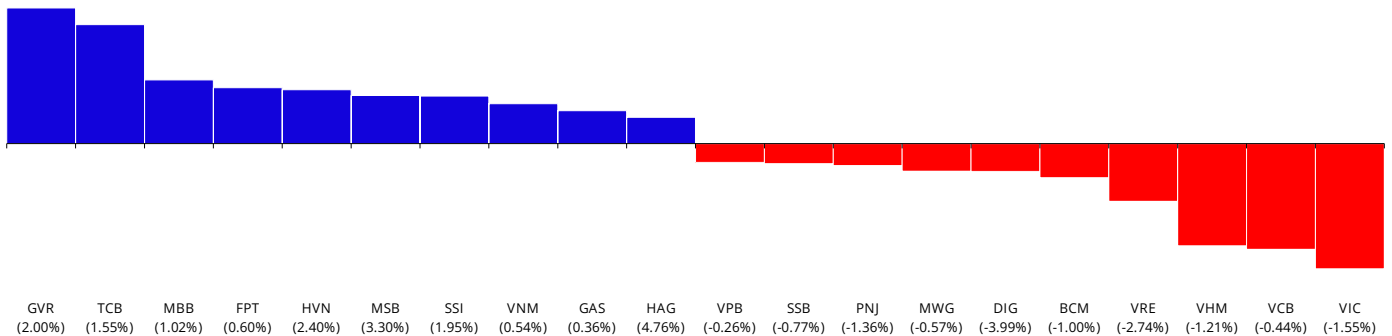
Strategy: Investors waiting for corrections and rebounds at the support zone of 1,240 - 1,250 can buy new. Selling pressure at the 1,280 zone begins to appear as the price increases, so investors are advised not to buy but to prioritize holding and observing.



Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	-0.3	10.7	54.2	1.4	281.3	4.4	143,502
Insurance	-0.9	2.0	14.0	1.7	15.1	1.5	46,443
Real Estate	-1.1	4.6	-1.5	-18.6	14.3	1.3	727,681
Technology	0.5	3.4	54.5	57.5	30.7	6.0	212,065
Oil & Gas	0.6	2.4	42.7	25.7	27.6	3.0	78,110
Financial Services	0.3	9.5	11.6	19.3	22.7	1.9	202,252
Utilities	0.4	3.7	9.1	-2.4	16.9	2.1	327,007
Travel & Leisure	0.8	-1.5	18.8	24.0	n.a	30.6	114,837
Indus. Goods&Services	-0.4	-4.3	12.0	15.4	15.5	1.8	146,303
Per. & Household Goods	-0.9	1.8	19.7	21.6	16.6	2.0	62,525
Chemicals	1.3	3.3	40.7	45.5	28.4	2.2	250,634
Banks	0.1	3.8	17.4	15.4	10.1	1.7	2,065,072
Car & Parts	0.4	-3.9	12.3	16.3	19.8	1.3	16,408
Basic Resources	-0.1	-6.1	0.3	5.1	36.6	1.4	215,293
Food & Beverage	0.8	5.4	6.6	-5.8	26.5	2.8	460,357
Media	-0.5	-4.0	-22.6	44.9	26.0	0.9	1,655
Cons. & Materials	-0.1	-2.3	-1.6	3.1	25.4	1.4	123,544
Health Care	0.7	-3.1	9.7	2.0	14.9	2.1	38,008

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	101	0.3	-0.2	-3.3	-3.6	-0.5	-3.1
USD/JPY	144	0.2	-0.7	-6.4	-8.3	2.2	-1.6
USD/CNY	7	0.0	-0.1	-1.9	-1.7	0.3	-2.3
KRW/USD	1,335	0.2	0.1	-3.5	-1.7	3.6	0.9
EUR/USD	1	0.4	0.1	-2.9	-2.6	-0.9	-2.9
USD/VND	24,858	0.1	-0.3	-1.7	-2.3	2.4	3.6
WTI	75	-0.6	4.3	-2.7	-6.0	4.7	-6.3
Gasoline	237	5.5	7.5	-3.6	-5.5	12.8	-15.2
Natural gas	2	-0.3	-12.8	-5.4	-26.7	-24.5	-26.4
Coal	146	0.2	0.0	8.3	2.2	-0.3	-2.3
Gold	2,509	-0.6	-0.1	5.2	6.3	21.6	30.7
China HRC	3,246	0.5	2.4	-8.0	-15.7	-20.4	-17.5

Contributors to VN Index



Stock Feeds

Highlight News

- 1. FPT - Technology:** FPT Corporation has just signed a strategic cooperation agreement with Subaru (Japan) - one of the top 10 car manufacturers with the largest sales in the world.
- 2. KBC - Industrial Park Real Estate:** Through its subsidiary, Kinh Bac Urban Development Corporation has submitted a registration dossier to implement the Lien Ninh New Urban Area project with a total preliminary investment of VND 3,117 billion in Thanh Tri district, Hanoi.
- 3. OCB - Banking:** Within August 2024 alone, OCB successfully mobilized 5 bond lots with a total value of VND 6,000 billion. Of which, the bond lot with the largest value is OCBL2426010 with a total issuance value of VND 2,000 billion.
- 4. SRC - Tire:** SRC has just announced that September 18 is the last registration date to pay dividends in 2023 to shareholders. Dividends are paid in cash, at a rate of 6% (equivalent to 600 VND per share). Payment period starts from October 3.
- 5. NLG - Real Estate:** Thai Binh Investment JSC, an organization related to Mr. Nguyen Duc Thuan, member of the Board of Directors of Nam Long Investment JSC, continues to register to sell 3.5 million NLG shares to restructure the investment portfolio.
- 6. NKG - Steel:** Nam Kim Steel Joint Stock Company (stock code NKG - HoSE) has just announced that its sales volume in the first 7 months of this year reached 546,800 tons of galvanized steel, up 28.6% over the same period and accounting for 17% of the country's market share.
- 7. CII - Infrastructure:** On August 26, the Board of Directors of Ho Chi Minh City Infrastructure Investment Joint Stock Company (CII) approved a plan to invest in a new project with a total investment of VND 1,118.8 billion.
- 8. API - Financials:** IDJ is expected to spend about VND 50.4 billion when buying 6 million API shares, thereby becoming a major shareholder of API with an ownership ratio of 7.14%.
- 9. ITA - Industrial Park Real Estate:** Tan Tao requested to postpone the announcement of a series of reports because the State Securities Commission and HOSE had taken unusual actions that caused difficulties for auditing companies.

Stock of the day

Development Investment Construction JSC - DIG

DIG - Real Estate: The Government Inspectorate has just announced the conclusion of the inspection related to the equitization and divestment of State capital at the Construction Development Investment Corporation - DIC Corp, in which many limitations, shortcomings and violations of the enterprise were discovered.



Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W		8/27/2024	8/28/2024	1W AVG	20 days Trend
1	Real Estate		15.1	4,161	3,918	3,403	
2	Financial Services		13.1	1,561	2,414	2,134	
3	Food & Beverage		5.7	1,114	1,384	1,309	
4	Basic Resources		4.5	585	1,029	985	
5	Travel & Leisure		0.3	116	119	119	
6	Construction & Materials	-3.8		441	498	517	
7	Media	-6.1		8	11	12	
8	Utilities	-6.7		277	233	250	
9	Technology	-7.0		353	401	431	
10	Chemicals	-8.5		597	645	705	
11	Industrial Goods & Services	-11.3		562	564	635	
12	Banks	-11.6		2,609	2,472	2,797	
13	Automobiles & Parts	-12.3		49	54	62	
14	Retail	-17.1		1,309	600	724	
15	Oil & Gas	-20.0		139	124	156	
16	Health Care	-35.1		32	35	55	
17	Personal & Household Goods	-38.7		399	246	401	

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	
DIG	DIC Corp	Real Estate	24,050	-4.0	-2.0	-10.1	123.2	1011.7	
HAG	HAGL Corporation	Food & Beverage	11,000	4.8	2.8	-16.7	454.9	301.6	
SSI	SSI Securities	Financial Services	34,050	1.9	3.0	3.8	41.9	677.1	
PDR	Phat Dat Real Estate	Real Estate	21,900	0.7	4.3	-13.0	50.4	443.2	
TCB	Techcombank	Banks	23,000	1.5	4.5	44.7	30.1	438.8	
VIX	VIX Securities	Financial Services	12,050	1.3	-1.6	5.7	28.6	431.6	
VCI	Vietcap Securities	Financial Services	47,700	-0.7	1.3	11.6	48.0	285.1	
GVR	Viet Nam Rubber Group	Chemicals	35,650	2.0	1.1	68.2	107.8	153.9	
VIC	VinGroup	Real Estate	44,400	-1.6	6.1	-0.4	50.4	223.2	
MSB	MSB Bank	Banks	11,800	3.3	2.3	18.0	60.8	187.0	
DBC	DABACO	Food & Beverage	28,450	1.2	0.4	20.7	54.2	182.2	
NKG	Nam Kim Steel	Basic Resources	22,100	1.4	1.4	-10.3	27.7	168.6	
HSG	Hoa Sen Group	Basic Resources	20,900	0.5	-0.7	-8.3	11.4	315.7	
PHR	Phuoc Hoa rubber	Chemicals	58,200	2.6	1.0	17.1	466.0	39.0	
FTS	FPT Securities	Financial Services	42,900	-1.7	-0.8	34.5	21.2	175.0	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	
DPR	Dong Phu Rubber	Chemicals	42,600	3.4	3.1	34.8	3.8	42.60	
PHR	Phuoc Hoa rubber	Chemicals	58,200	2.6	1.0	17.1	2.3	58.20	
HAG	HAGL Corporation	Food & Beverage	11,000	4.8	2.8	-16.7	4.8	11.00	
VPH	Van Phat Hung	Real Estate	9,480	2.6	5.1	11.7	5.0	9.48	
HHP	Hai Phong Hoang Ha Paper	Basic Resources	9,970	0.7	5.6	2.1	4.4	9.97	
HBC	Hoa Binh Construction Group	Construction & Materials	5,200	4.8	7.0	-33.9	7.4	5.20	
AAT	Tien Son Thanh Hoa Group	Personal & Household Goods	4,030	0.0	13.8	-17.8	6.1	4.03	
HNG	Hoang Anh Gia Lai Agricultural	Food & Beverage	4,350	6.9	4.3	-7.4	4.6	4.35	
ABS	BinhThuan Agriculture Services	Retail	4,410	1.8	0.5	-23.8	1.4	4.41	
DIG	DIC Corp	Real Estate	24,050	-4.0	-2.0	-10.1	-3.7	24.05	

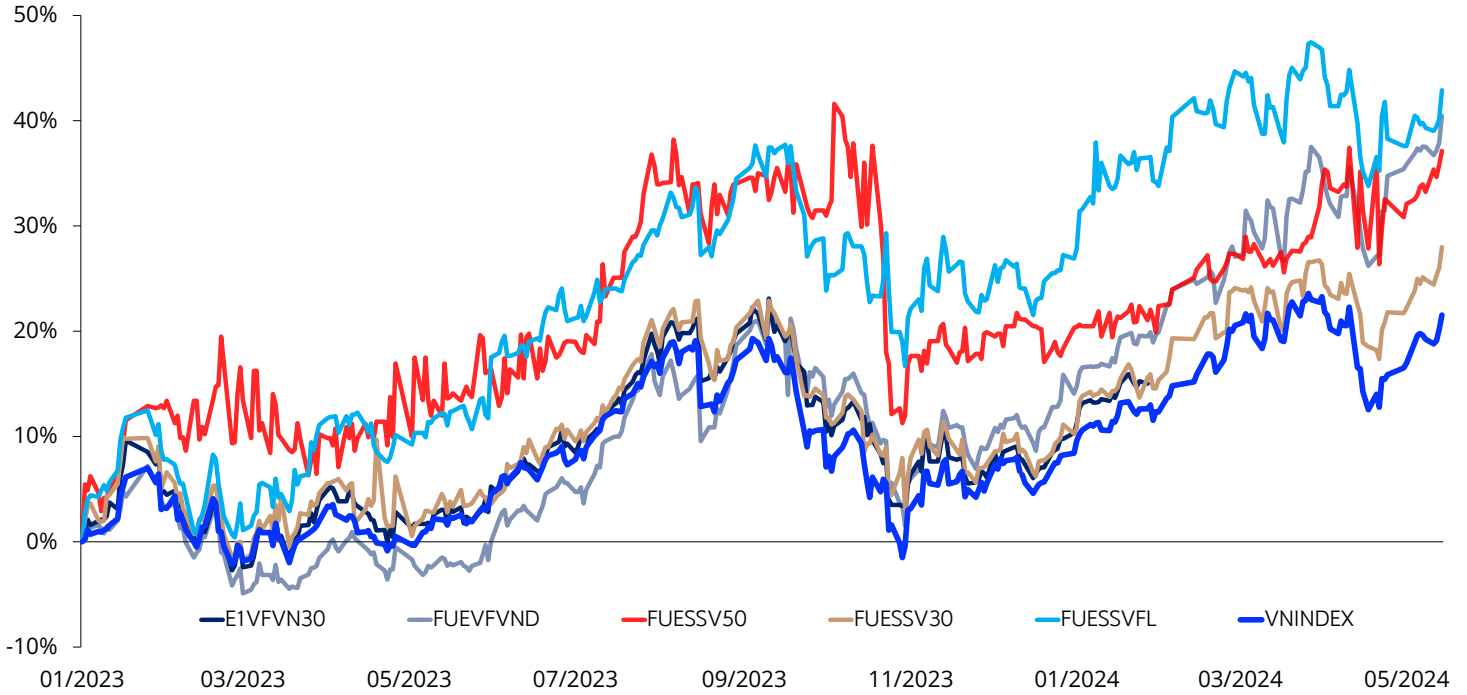
Top net buy and sell of foreign investors during the day (VNDbn)				Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(186.84)	HPG	FPT	138.99	8/28/2024	1397.43	1510.54	-113.1
(73.57)	HSG	VNM	65.67	8/27/2024	1242.63	1484.76	-242.1
(52.44)	VHM	SSI	48.61	8/26/2024	1395.01	1785.08	-390.1
(40.07)	VPB	MSN	38.35	8/23/2024	1558.1	1635.72	-77.6
(37.96)	HDB	PDR	37.03	8/22/2024	1680.46	2152.71	-472.3
4.26	FUESSVFL	NLG	34.87	8/21/2024	2064.68	2281.6	-216.9
3.62	VRE	TCB	17.73	8/20/2024	1833.72	1506.31	327.4
3.61	GMD	HAG	15.68	8/19/2024	1182.86	1494.2	-311.3
3.11	PHR	PLX	13.26	8/16/2024	2128.74	2202.02	-73.3
2.1	STB	DCM	13.05	8/15/2024	1634.23	1513.88	120.4
				8/14/2024	2222.83	1536.48	686.4
				8/13/2024	1900.96	1584.42	316.5
				8/12/2024	1591.66	1566.47	25.2
				8/9/2024	1846	1789.6	56.4
				8/8/2024	1745.01	2919.93	-1,174.9
				8/7/2024	1449.46	2807.61	-1,358.2

ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	23,120	0.1%	3.1%	19.0%	169,000	3.9	
2	SSIAM VNX50 ETF	FUESSV50	19,820	0.0%	3.0%	18.7%	10,500	0.2	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	20,900	0.3%	1.6%	13.3%	1,177,100	24.5	
4	DCVFMVN Diamond ETF	FUEVFNVD	33,380	0.0%	2.1%	26.2%	275,500	9.2	
5	VinaCapital VN100 ETF	FUEVN100	17,750	-0.2%	2.8%	15.8%	218,000	3.9	
6	SSIAM VN30 ETF	FUESSV30	16,400	-0.3%	2.7%	17.4%	516,200	8.5	
7	MAFN VN30 ETF	FUEMAV30	15,850	0.1%	3.4%	17.5%	10,700	0.2	
8	IPAAM VN100 ETF	FUEIP100	8,700	0.0%	2.4%	3.3%	5,900	0.1	
9	KIM Growth VN30 ETF	FUEKIV30	8,880	0.7%	4.2%	18.4%	9,800	0.1	
10	DCVFMVN Mid Cap ETF	FUEDCMID	12,090	0.3%	2.5%	10.9%	8,100	0.1	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	12,540	0.4%	3.0%	18.3%	600	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	14,060	0.0%	2.6%	28.6%	1,500	0.0	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	12,250	-1.8%	2.0%	-4.5%	7,000	0.1	
14	KIM GROWTH VN DIAMOND ETF	FUEKIVND	n.a	n.a	n.a	n.a	100	n.a	
15	Thien Viet Growth Fund 3	FUCTVGF3	n.a	n.a	n.a	n.a	n.a	n.a	
16	Thien Viet Growth Fund 4	FUCTVGF4	13,700	0.0%	6.6%	-2.1%	100	0.0	
17	Thien Viet Growth Fund 5	FUCTVGF5	10,800	0.0%	0.5%	-1.8%	100	0.0	
18	Bao Viet Fund VN Diamond	FUEBFVND	n.a	n.a	n.a	n.a	n.a	n.a	
19	TECHCOM VN RE ETF FUND	FUCVREIT	5,850	-6.7%	-8.5%	-19.2%	2,900	0.0	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Std. 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF Fund	DCVFM	8/14/2014	VN30	291.7	(334,075)	(149,412)	11.2	15.5	1.0	2.02	1.6	11.2	63.0
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	VNX50IX	5.1	-	-	7.2	30.4	0.9	1.82	1.7	12.1	51.2
3	SSIAM VNFIN LEAD ETF	SSIAM	2/24/2020	VNFI	24.2	(51,532)	(250,365)	10.4	20.1	1.0	2.34	1.3	8.5	80.6
4	DCVFMVN Diamond ETF	DCVFM	5/12/2020	VND	488.8	(181,165)	(2,764,239)	27.8	18.9	1.0	2.25	1.9	11.9	80.7
5	VinaCapital VN100 ETF	Vinacapital	6/16/2020	VN100	0.013	-	-	11.6	15.7	1.0	1.77	1.6	12.1	45.9
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	6.1	-	-	11.2	20.5	1.0	2.00	1.6	11.2	63.0
7	MAFN VN30 ETF	MAFM	12/8/2020	VN30	n.a	-	(13,809)	10.4	16.7	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.8	-	-	-0.8	36.0	0.9	1.84	1.6	12.1	47.7
9	KIM Growth VN30 ETF	KIM	1/6/2022	VN30TR	61.4	60,806	344,905	11.3	20.6	0.9	2.00	1.6	11.2	63.2
10	DCVFMVN Mid Cap ETF	DCVFM	9/29/2022	VNMidcap	12.8	-	34,470	15.6	24.8	1.1	1.35	1.6	15.8	46.3
11	KIM Growth VNFINSELECT KIM	KIM	11/3/2022	VNFS	12.2	-	(42,664)	16.9	20.2	1.0	2.20	1.4	8.5	70.5
12	MAFM VNDIAMOND ETF	MAFM	3/2/2023	VND	n.a	-	9,751	28.8	19.6	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50 ETF	FPTF	5/25/2023	VNX50	n.a	-	-	-20.6	44.0	0.1	n.a	n.a	n.a	n.a
14	KIM GROWTH VN DIAMOND KIMF	KIMF	4/24/2024	VNX50	3.1	n.a	n.a	n.a	n.a	1.1	2.17	1.9	11.7	85.0
15	Thien Viet Growth Fund 3 TVAM	#N/A	#N/A	VN100	n.a	n.a	n.a	n.a	n.a	-0.5	n.a	n.a	n.a	n.a
16	Thien Viet Growth Fund 4 TVAM	#N/A	9/26/2022	VN100	n.a	n.a	n.a	n.a	n.a	-0.5	n.a	n.a	n.a	n.a
17	Thien Viet Growth Fund 5 TVAM	#N/A	12/29/2023	VN100	n.a	n.a	n.a	n.a	n.a	0.3	n.a	n.a	n.a	n.a
18	Bao Viet Fund VN Diamond BVF	BVF	8/11/2023	VN30	n.a	-	-	n.a	n.a	n.a	n.a	n.a	n.a	n.a
19	TECHCOM VN RE ETF FUN TCBS	TCBS	2/27/2017	VNRE	n.a	n.a	n.a	-26.7	58.0	0.5	n.a	n.a	n.a	n.a

Source: Bloomberg

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