

Daily report

Market Summary:

The green vibe explosion

▶ On the Wednesday's trading session, the market was revived thanks to the green vibe spreading across most industry groups. Many positive news helps strengthen investors' believe ahead of implementing the KRX system in the near future. Volume enhanced but was still lower than the 20-day average, showing that investors are still cautious towards the bull trap correction.

▶ At the end of the trading session, VN-Index increased 12.82 points (+2.40%), reaching 1,205.61 points; HNX-Index increased 5.24 points (+2.35%), reaching 227.87 points. Market volume reached VND 19.8 trillion, equivalent to about 820.1 million shares traded. Foreign investors were still net sold of VND 242.65 billion, focusing mainly on FUEVFNVD, VHM, HDB.

▶ FPT (+6.95%), CTG (+4.60%), GVR (+6.88%) are the three stocks that contributed the most to the green color of the market. On the contrary, STG (-4.96%), QCG (-3.87%), PGI (-5.16%) are the three tickers that took away the most points from the market.

▶ Fisheries, construction materials, and chemicals are the three industry groups that contributed the most to the market's increase today. Typical codes: VHC, HPG, GVR.

▶ Technical perspective: The market recovered strongly but at the volume lower than the 20-session average and not commensurate with this increase. Although VN-INDEX can maintain the support area around MA100, MACD is still sloping down, illustrating no clear signs of completely reversal scenario. The market trend is still looking for balance, to be expected that VN-Index can continue to bounce back to the 1,230 resistance area corresponding to EMA 50.

Strategy: Investors should prioritize structuring stocks with weak positions, complying with discipline as well as prioritizing capital preservation.

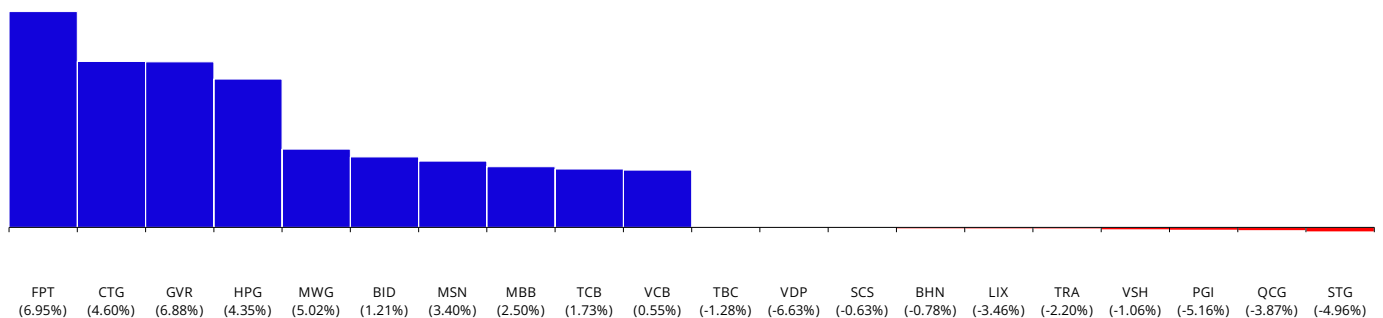


Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,206	2.4	-5.9	15.8	15.6	1.7	4,797,199
VN30 Index	1,232	2.6	-4.0	17.8	12.1	1.6	3,375,542
VN Midcap	1,813	3.6	-6.1	38.0	17.0	1.5	887,358
VN Smallcap	1,395	2.5	-7.5	19.3	23.2	1.0	228,601
HNX Index	228	2.4	-5.7	10.2	22.5	1.2	284,358
UpCom	88	1.0	-2.8	13.4	12.1	1.6	1,231,614

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	4.9	2.5	22.2	1.5	231.4	3.5	113,745
Insurance	0.6	-5.8	0.9	-10.7	13.4	1.3	41,112
Real Estate	2.0	-10.1	-4.6	-8.5	13.9	1.2	704,778
Technology	6.7	4.5	22.3	69.6	24.2	4.8	167,821
Oil & Gas	1.5	-6.8	42.7	6.1	21.7	2.4	61,576
Financial Services	4.3	-10.4	7.6	67.6	21.9	1.8	195,014
Utilities	0.8	-6.5	-2.1	-2.8	15.1	1.9	293,570
Travel & Leisure	0.9	9.3	9.0	16.5	n.a	28.1	105,325
Indus. Goods&Services	2.3	-5.6	5.8	29.0	14.7	1.7	138,210
Per.& Household Goods	1.5	-4.5	11.4	19.5	15.4	1.9	58,193
Chemicals	5.6	-9.6	24.3	70.7	23.8	2.0	221,425
Banks	1.7	-4.7	13.5	26.5	9.8	1.6	1,996,543
Car & Parts	2.5	-4.4	5.6	16.8	18.6	1.2	15,427
Basic Resources	3.9	-7.0	1.0	35.7	34.1	1.5	216,902
Food & Beverage	1.8	-7.4	-4.2	-10.3	24.3	2.6	413,981
Media	-0.8	-12.9	-23.3	35.6	27.3	0.9	1,642
Cons. & Materials	3.2	-9.4	-0.9	26.3	26.0	1.4	124,471
Health Care	0.7	-2.6	5.8	8.7	14.5	2.0	36,639

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	106	0.2	-0.1	1.3	2.5	4.4	4.4
USD/JPY	155	0.1	0.3	2.3	5.0	9.8	15.4
USD/CNY	7	0.0	0.1	0.5	1.2	2.1	5.1
KRW/USD	1,369	-0.6	-1.3	2.0	2.4	6.3	2.6
EUR/USD	1	0.1	-0.2	1.4	1.8	3.2	3.3
USD/VND	25,421	-0.1	0.2	2.7	3.4	4.7	8.2
WTI	83	0.0	0.8	3.4	11.0	16.4	5.9
Gasoline	237	-13.0	-13.1	-13.5	7.3	12.8	-9.9
Natural gas	2	0.1	6.0	9.3	-31.3	-27.8	-20.2
Coal	130	0.2	0.4	1.6	1.9	-11.4	-31.8
Gold	2,319	-0.1	-1.8	6.8	15.2	12.4	16.6
China HRC	3,826	-0.1	0.7	-0.4	-5.9	-6.2	-4.8

Contributors to VN Index



Stock Feeds

Highlight News

- 1) **VIC - Real estate:** On April 23, in Los Angeles (USA), VinFast Auto officially announced the signing of cooperation contracts with 12 new dealers in the US, thereby continuing to strongly expand its sales network. retail and presence in the world's leading automotive market.
- 2) **MSN - Consumer goods:** An US private investment fund with AUM of USD 180 billion has just successfully purchased 74.57 million MSN shares, total deal size of up to USD 250 million.
- 3) **BVS - Securities:** In 2024, BVSC will achieve the revenue target of VND 877 billion, net profit of 181 billion VND, down 6.3% and 7.65% YoY respectively.
- 4) **NTL - Real estate:** Tu Liem House plans to start construction on the NO11 apartment project this year after many problems, the selling price could be over VND 100 million/m2.
- 5) **TV2 - Industrials:** In Vientiane Capital (Laos), Houay LaNge, and PECC2 - POM have reached an agreement and signed an operation and maintenance (O&M) service contract for Houay LaNge Hydropower Plant.
- 6) **QBS - Basic materials:** Chairman of the BODs of QBS resigned right before the stock to be delisted after the audit firm refused to give an opinion on the Company's 2023 financial statements.
- 7) **VCG - Industry:** The company's Chairman of the Board of Directors shared: The highlight of VCG's construction activities last year was winning many large bidding packages, with a total value of 13,200 billion VND, ensuring a source of jobs for 2024. and the following years.
- 8) **HT1 - Industrials:** Vicem Ha Tien reported a net loss of nearly VND 25 billion, an improvement of 72% compared to the loss in the same period.
- 9) **HAH - Logistics:** Vietnam Container JSC (HSX: VSC) said it has successfully purchased more than 1.24 million HAH shares of Hai An Transport and Stevedoring JSC.

Stock of the day

▶ FPT Corporation - FPT

FPT - Technology: According to the Memorandum of Understanding, FPT plans to invest 200 million USD to build an AI Factory to provide a Cloud Computing platform for AI research and development and sovereignty in Vietnam.



Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W	4/23/2024	4/24/2024	1W AVG	20 days Trend	
1	Technology	125.3	559	1,257	558		
2	Chemicals	49.4	474	783	524		
3	Retail	42.1	1,065	1,041	732		
4	Personal & Household Goods	32.6	226	251	189		
5	Basic Resources	28.0	903	1,036	809		
6	Utilities	26.1	164	204	161		
7	Industrial Goods & Services	24.9	693	785	628		
8	Automobiles & Parts	23.5	31	47	38		
9	Oil & Gas	19.4	166	157	132		
10	Financial Services	17.3	2,139	2,650	2,259		
11	Real Estate	14.3	2,895	3,237	2,833		
12	Food & Beverage	10.2	1,042	1,048	951		
13	Construction & Materials	8.9	515	611	561		
14	Banks	6.4	4,382	3,281	3,085		
15	Travel & Leisure	5.6	195	145	138		
16	Health Care	2.0	20	24	23		
17	Media	-6.0	3	3	3		

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	
FPT	FPT Corp	Technology	120,100	6.9	6.3	25.0	189.6	1204.7	
FRT	FPT Retail	Retail	151,000	4.1	7.1	41.1	304.5	304.9	
MWG	Mobile World Investment	Retail	52,300	5.0	4.8	22.2	15.4	595.5	
DGC	Ducgiang Chemicals	Chemicals	116,300	5.7	2.5	23.2	20.4	345.7	
TPB	TPBank	Banks	18,000	4.3	2.3	3.4	34.8	212.0	
VCB	Vietcombank	Banks	90,600	0.6	-0.4	12.8	36.5	174.6	
HPG	Hoa Phat Group	Basic Resources	28,800	4.3	1.6	3.0	7.5	654.3	
GVR	Viet Nam Rubber Group	Chemicals	29,500	6.9	-2.8	39.2	29.6	182.4	
VPI	Van Phu - Invest	Real Estate	58,500	2.5	5.0	6.4	54.8	71.1	
BAF	BAF Vietnam Agriculture	Food & Beverage	27,450	2.2	5.6	6.2	23.6	122.8	
TDM	Thu Dau Mot Water	Utilities	48,150	7.0	6.3	18.7	1234.8	24.7	
TCM	Thanh Cong Textile Garment	Personal & Household Goods	43,550	0.1	4.7	6.9	53.2	56.1	
EIB	Eximbank	Banks	17,650	1.7	4.1	-3.8	7.5	181.8	
HDB	HDBank	Banks	22,400	0.9	-4.7	10.3	5.8	210.2	
AGG	An Gia Real Estate	Real Estate	20,500	3.3	-1.9	-22.6	53.7	24.4	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	
FPT	FPT Corp	Technology	120,100	6.9	6.3	25.0	8.4	120.10	
FRT	FPT Retail	Retail	151,000	4.1	7.1	41.1	6.3	151.00	
NBB	577 CORP	Real Estate	24,750	6.9	6.2	14.8	6.6	24.75	
SBG	Siba Group Jsc	Industrial Goods & Services	16,250	1.6	0.6	3.5	1.2	16.25	
HID	Halcom Vietnam	Construction & Materials	2,870	6.7	6.3	-6.2	6.8	2.87	
TTA	TRUONG THANH DECONIN	Utilities	7,980	1.7	-0.2	-0.1	1.4	7.98	
HII	An Tien Industries	Chemicals	5,320	1.3	-2.2	-0.7	-1.7	5.32	
TNI	Thanh Nam Group	Basic Resources	2,410	-4.4	-5.5	-9.7	-5.5	2.41	
LGL	Long Giang Investment	Real Estate	3,150	-2.2	-7.6	-23.2	-7.0	3.15	
TDP	Thuan Duc Company	Industrial Goods & Services	33,200	-0.6	-1.5	25.7	-0.8	33.20	

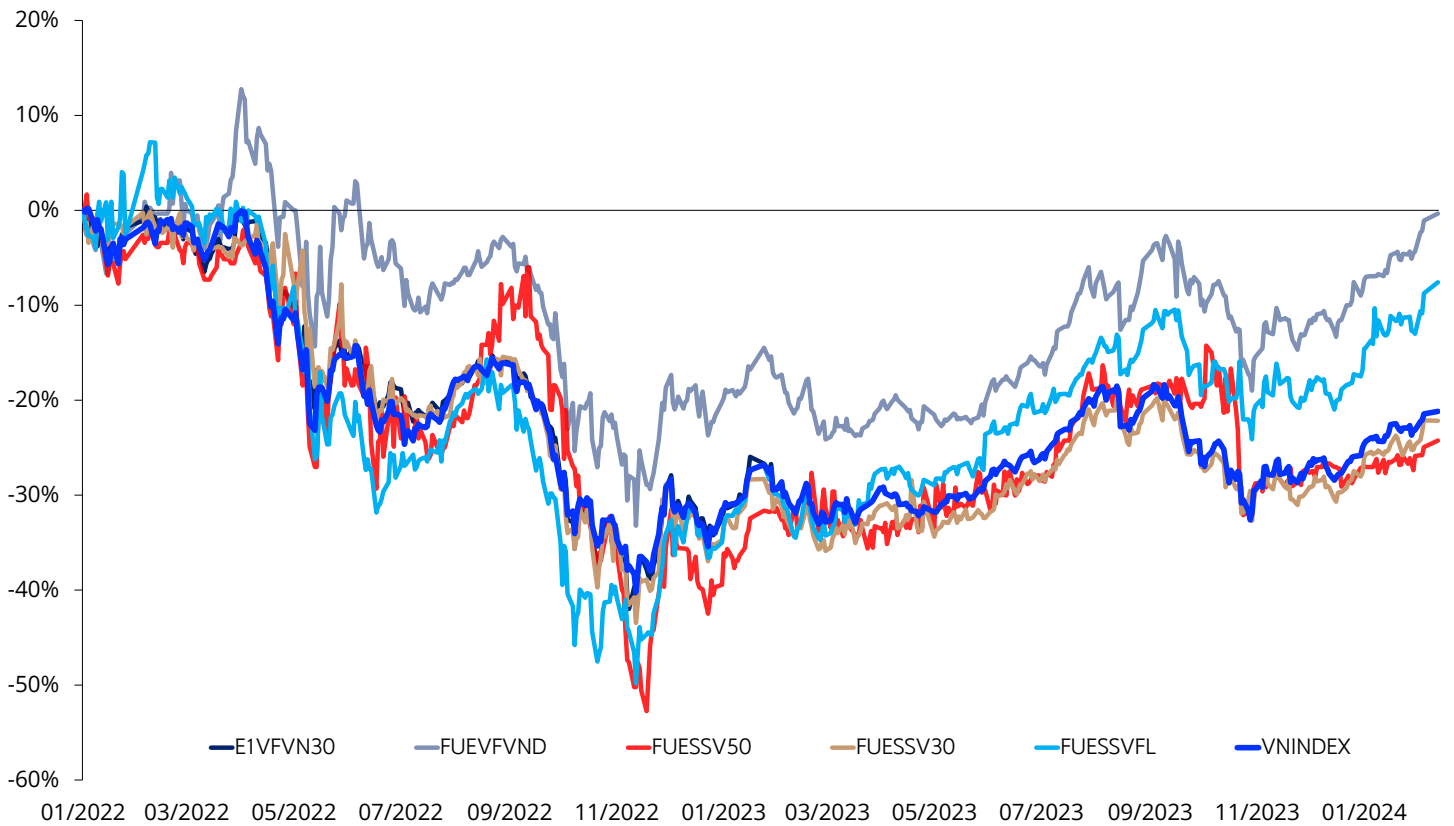
Top net buy and sell of foreign investors during the day (VNDbn)				Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(984.46)	FUEVFNVD	HPG	163.97	4/24/2024	2498.63558	2749.932523	-251.3
(2)	VHM	MWG	160.37	4/23/2024	1744.12781	2038.540008	-294.4
(1)	VCB	VND	91.04	4/22/2024	1989.91853	2229.479576	-239.6
(1)	HDB	SSI	72.74	4/19/2024	3013.82985	2333.52412	680.3
	GAS	TPB	60.46	4/17/2024	1673.02031	2665.872129	-992.9
	HSG	TCH	49.16	4/16/2024	2907.00192	2843.681953	63.3
	NVL	DGW	47.61	4/15/2024	1875.17115	3145.111337	-1,269.9
	DPM	VPB	39.56	4/12/2024	7127.23223	7855.763707	-728.5
	LPB	DIG	37.96	4/11/2024	1697.92105	1646.946803	51.0
	MSB	PDR	31.37	4/10/2024	1659.81863	2267.287919	-607.5
				4/9/2024	1807.06595	1533.648714	273.4
				4/8/2024	1412.20268	1564.306546	-152.1
				4/5/2024	1969.27719	1944.669488	24.6
				4/4/2024	2201.77847	1717.566996	484.2
				4/3/2024	1799.62515	3029.660717	-1,230.0
				4/2/2024	2685.14785	3420.846577	-735.7

ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	21,270	2.5%	-3.9%	9.5%	125,000	2.6	
2	SSIAM VNX50 ETF	FUESSV50	18,310	2.7%	1.7%	9.6%	5,000	0.1	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	20,370	3.9%	-3.1%	10.4%	110,300	2.2	
4	DCVFMVN Diamond ETF	FUEVFNVD	29,980	3.2%	-0.9%	13.4%	5,013,500	149.1	
5	VinaCapital VN100 ETF	FUEVN100	16,350	1.2%	-5.2%	6.7%	53,200	0.9	
6	SSIAM VN30 ETF	FUESSV30	15,100	2.4%	-3.6%	8.1%	16,000	0.2	
7	MAFM VN30 ETF	FUEMAV30	14,600	2.6%	-4.2%	8.2%	30,800	0.4	
8	IPAAM VN100 ETF	FUEIP100	7,850	4.7%	2.6%	-6.8%	700	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	8,100	2.4%	-4.4%	8.0%	37,400	0.3	
10	DCVFMVN Mid Cap ETF	FUEDCMID	11,290	3.7%	-5.4%	3.6%	542,100	6.0	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	11,650	1.7%	-4.5%	9.9%	100	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	12,700	3.7%	-0.8%	16.2%	100	0.0	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	12,290	-0.4%	-1.7%	-4.2%	5,100	0.1	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Standard deviation 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF	DCVFM	8/14/2014	VN30	280.9	-13.5	-43.1	18.8	19.5	1.0	1.72	1.7	12.0	62.5
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	FUESSV50	4.4	-1.2	-2.1	16.5	37.8	1.0	1.76	1.6	11.6	50.1
3	SSIAM VNFIN LEAD	SSIAM	2/24/2020	VNFL	55.5	-24.4	-31.0	30.4	24.9	0.9	1.93	1.3	8.7	83.5
4	DCVFMVN Diamond	DCVFM	5/12/2020	VND	581.3	-15.8	-142.7	35.0	23.2	0.9	1.94	2.0	12.9	83.8
5	VinaCapital VN100	Vinacapital	6/16/2020	VN100	0.0	0.0	0.0	22.7	21.1	0.8	1.53	1.7	13.2	43.7
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	5.4	0.1	0.1	17.4	24.6	0.9	1.86	1.6	11.2	62.5
7	MAFM VN30 ETF	MAFM	12/8/2020	VN30	n.a	-0.1	-0.5	17.6	20.5	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.8	0.0	0.0	6.1	32.0	0.9	n.a	n.a	n.a	n.a
9	KIM Growth VN30	KIM	1/6/2022	VN30TR	30.7	6.8	6.5	19.1	24.6	0.9	1.87	1.6	11.3	63.1
10	DCVFMVN Mid Ca	DCVFM	9/29/2022	VNMidcap	10.2	0.0	0.5	37.5	28.7	1.2	1.36	1.7	16.9	43.2
11	KIM Growth VNFIN	KIM	11/3/2022	VNFS	12.6	0.0	0.0	27.5	22.5	1.0	1.87	1.3	8.6	70.1
12	MAFM VNDIAMOND	MAFM	3/2/2023	VND	n.a	0.0	1.1	36.6	20.4	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50	FPT Fund	5/25/2023	VNX50	n.a	0.0	0.0	n.a	51.1	0.1	n.a	n.a	n.a	n.a

Source: Bloomberg

SEOUL

Shinhan Securities Co., Ltd
Shinhan Investment Tower
70, Youido-dong, Yongsungpo-gu,
Seoul, Korea 150-712
Tel : (82-2) 3772-2700, 2702
Fax : (82-2) 6671-7573

SHANGHAI

Shinhan Investment Corp.
Shanghai Representative Office
Room 104, Huaneng Union Mansion No.958,
Luijiazui Ring Road, PuDong, Shanghai, China
Tel : (86-21) 6888-9135/6
Fax : (86-21) 6888-9139

NEW YORK

Shinhan Investment America Inc.
1325 Avenue of the Americas Suite 702,
New York, NY 10019
Tel : (1-212) 397-4000
Fax : (1-212) 397-0032

HO CHI MINH

Shinhan Securities Vietnam Co., Ltd.
22nd Floor, Centec Tower, 72-74 Nguyen Thi Minh Khai Street, District 3, Ho Chi
Minh City, Vietnam
Tel : (84-8) 6299-8000
Fax : (84-8) 6299-4232

HONG KONG

Shinhan Investment Asia Ltd.
Unit 7705 A, Level 77
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong
Tel : (852) 3713-5333
Fax : (852) 3713-5300

HA NOI

Shinhan Securities Vietnam Co., Ltd
Hanoi Branch
2nd Floor, Leadvisors Building, No. 41A Ly Thai To, Ly Thai To Ward, Hoan Kiem
District, Hanoi, Vietnam
Tel : (84-8) 6299-8000

INDONESIA

PT Shinhan Sekuritas Indonesia
30th Floor, IFC 2, Jl. Jend. Sudirman Kav.
22-23, Jakarta, Indonesia
Tel : (62-21) 5140-1133
Fax : (62-21) 5140-1599



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