

Daily report

Market Summary:

**Back to the downward trend**

▶ On the Tuesday's trading session, the red vibe continues spreading most industry groups. Despite the continuation drop of the market, the volume still remained below the 20-day average, proving that investor sentiment was affected after last week's shock decline. Bottom-fishing cash flow is still cautious, waiting for other corrections of the market.

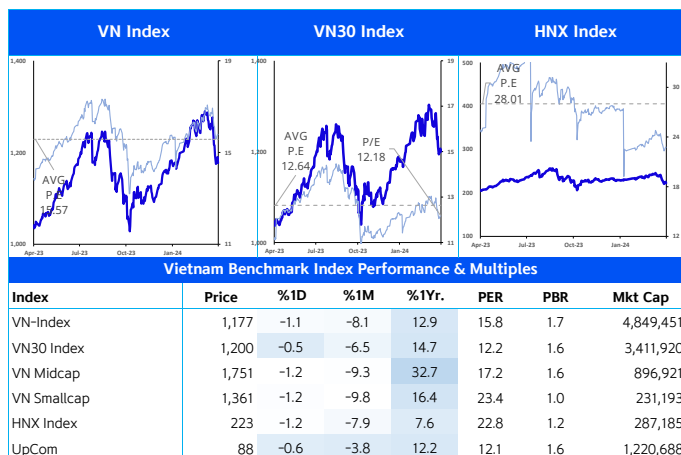
▶ At the end of the trading session, VN-Index decreased 12.82 points (-1.08%), reaching 1,177.40 points; HNX-Index decreased 2.67 points (-1.19%), reaching 222.63 points. Market liquidity reached nearly 17.5 trillion VND, equivalent to about 778.3 million shares traded. Foreign investors net sold 291.94 billion VND, focusing mainly on VHM, DIG, and MSN.

▶ TCB (+2.10%), FPT (+1.81%), MWG (+2.47%) are the three stocks that contributed the most to the green color of the market. On the contrary, VHM (-3.02%), GVR (-3.83%), CTG (-2.48%) are the three codes that took away the most points from the market.

▶ Fisheries, F&B, and construction materials are the three industry groups that have the biggest impact towards the today market's decline. Typical tickers: VHC, VNM, HPG.

▶ Technical perspective: The market decreased for most of the trading session and closed at the MA 200 area. Liquidity was lower than the 20-session average, showing that selling pressure has somewhat eased. Currently, the downtrend has paused and the market shows signs of creating a base in the 1,150 - 1,180 area, corresponding to MA 200. Demand is tending to be cautious, making it difficult for the market to increase immediately. With a positive scenario, it is expected that the market will move sideways and accumulate in the MA 200 area, tight enough to gain momentum for the subsequent increase.

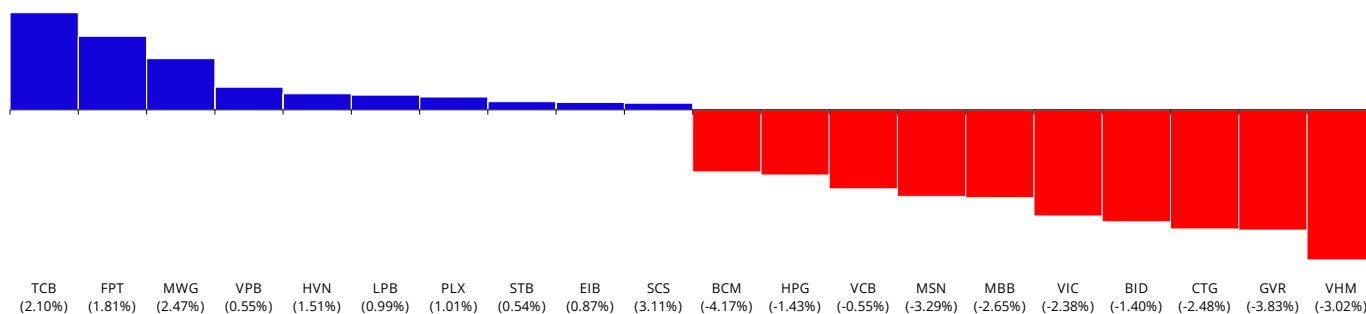
Strategy: Investors take advantage of the recovery period to handle stocks with technical violations, comply with discipline and prioritize capital protection.



Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	1.3	-2.3	16.6	1.4	220.6	3.3	108,465
Insurance	-0.7	-6.4	0.3	-11.9	13.3	1.3	40,874
Real Estate	-3.1	-12.4	-7.0	-10.1	13.6	1.2	687,040
Technology	1.6	-2.1	14.6	58.6	22.7	4.5	157,263
Oil & Gas	0.3	-8.2	42.7	4.6	21.4	2.3	60,647
Financial Services	-2.3	-14.1	3.2	60.4	20.9	1.7	186,972
Utilities	-0.9	-7.2	-1.5	-3.8	15.0	1.9	291,318
Travel & Leisure	0.5	8.3	8.0	14.8	n.a	27.9	104,412
Indus. Goods&Services	-1.1	-7.7	3.4	25.3	14.3	1.7	135,101
Per.& Household Goods	-0.9	-5.9	9.8	17.5	15.2	1.9	57,328
Chemicals	-2.4	-14.4	17.8	61.8	22.6	1.9	209,758
Banks	-0.7	-6.3	11.7	24.7	9.6	1.6	1,963,890
Car & Parts	-1.8	-6.7	3.0	11.5	18.1	1.2	15,052
Basic Resources	-1.8	-10.5	-2.8	30.1	32.8	1.4	208,650
Food & Beverage	-1.4	-9.4	-6.2	-11.2	23.7	2.5	405,079
Media	-1.7	-12.2	-22.6	35.0	27.6	0.9	1,656
Cons. & Materials	-7.2	-17.6	-4.0	22.1	25.2	1.4	120,592
Health Care	0.1	-3.3	5.0	11.0	14.4	2.0	36,368

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	106	-0.1	-0.3	1.5	2.3	4.6	4.1
USD/JPY	155	0.0	0.1	2.3	4.4	9.8	15.4
USD/CNY	7	0.0	0.1	0.5	1.0	2.1	5.1
KRW/USD	1,378	-0.1	-1.2	2.7	3.4	7.0	3.2
EUR/USD	1	-0.2	-0.6	1.5	1.6	3.4	3.4
USD/VND	25,453	0.1	0.7	2.8	3.6	4.9	8.3
WTI	83	1.0	-3.1	2.6	11.2	15.4	6.2
Gasoline	237	-11.7	-16.0	-13.5	7.3	12.8	-8.9
Natural gas	2	-0.2	3.2	7.8	-27.0	-28.9	-19.9
Coal	130	-0.8	-0.2	1.4	1.6	-11.5	-32.0
Gold	2,305	-0.9	-3.2	6.2	13.6	11.8	15.9
China HRC	3,829	-0.1	1.2	-0.3	-5.7	-6.1	-7.8

Contributors to VN Index



# Stock Feeds

## Highlight News

- 1) TCB - Banking:** Techcombank is considering the opportunity to seek a foreign strategic partner.
- 2) VRE - Real Estate:** According to Vincom Retail, the company's BODs has announced that it will dismiss Ms. Tran Mai Hoa as General Director from April 22.
- 3) MDG - Construction:** By the end of 2023, MDG will lose more than VND 36 billion. In 2024, the business situation is still not better when in the first quarter of 2024, the business lost nearly VND 15.5 billion, causing the stock to be on warning from April 8.
- 4) PDR - Real Estate:** Inspectorate of Ho Chi Minh City Department of Construction coordinated with District 3 People's Committee and Vo Thi Sau Ward People's Committee to prepare administrative violation record No. 626/BB-VPHC for Phat Dat Company.
- 5) TPB - Banking:** General Director of Tien Phong Bank (TPBank) affirmed that the loan of more than VND 1,700 billion to Vinahud does not require debt rollover, complies with legal regulations, ensures safety and efficiency.
- 6) TLG - Consumer goods:** According to the General Director of TLG, the companies that TLG targets for M&A activities are very shaky in the storm, with many potential risks and difficulties revealed after the Covid-19 epidemic.
- 7) IJC - Real estate:** Becamex IJC expects revenue to reach 162 billion VND, profit after tax to reach VND 40 billion, down 51.9% and 62.8% YoY respectively.
- 8) TMS - Industrials:** No longer investing in implementing the Transimex dry port project in Yen My district, Hung Yen province, Transimex will use VND 153 billion to invest in purchasing container shipping ships and investing in the logistics field.

## Stock of the day

### ▶ Vietcap Securities Joint Stock Company - VCI

**VCI - Securities:** Thanks to the realization of a number of investments, FVTPL asset sales increased, and brokerage revenue increased, helping VCSC post-tax profit of VND 198 billion in the first quarter of 2024.



# Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W	4/22/2024	4/23/2024	1W AVG	20 days Trend	
1	Retail	70.0	835	1,065	626		
2	Technology	55.4	287	559	360		
3	Banks	34.7	3,016	4,382	3,254		
4	Travel & Leisure	34.0	140	195	146		
5	Oil & Gas	26.6	105	166	131		
6	Personal & Household Goods	23.3	202	226	184		
7	Basic Resources	15.0	710	903	785		
8	Industrial Goods & Services	2.9	579	693	673		
9	Media	0.5	2	3	3		
10	Chemicals	0.5	481	474	472		
11	Real Estate	-1.7	2,956	2,895	2,945		
12	Food & Beverage	-1.7	1,066	1,042	1,060		
13	Financial Services	-2.2	2,529	2,139	2,187		
14	Construction & Materials	-7.8	610	535	580		
15	Utilities	-8.9	194	164	180		
16	Health Care	-13.6	42	20	23		
17	Automobiles & Parts	-24.8	40	31	41		

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
MWG	Mobile World Investment	Retail	49,800	2.5	-0.2	16.4	76.1	895.7	
TCB	Techcombank	Banks	46,200	2.1	4.1	45.3	38.0	724.1	
FPT	FPT Corp	Technology	112,300	1.8	0.6	16.9	9.5	451.1	
CMG	CMC Corporation	Technology	42,800	1.1	-6.7	-1.6	80.7	86.6	
EIB	Eximbank	Banks	17,350	0.9	2.1	-5.4	22.6	203.2	
MBB	MBBank	Banks	22,000	-2.7	-6.0	18.0	5.5	709.6	
PVP	Pacific Petroleum Transportation	Industrial Goods & Services	15,000	3.8	3.8	7.5	111.6	40.3	
SZC	Sonadezi Chau Duc	Real Estate	39,500	0.0	3.0	7.9	16.3	86.6	
BWE	Binh Duong Water Environment	Utilities	43,050	2.3	2.4	4.5	120.7	21.1	
BID	BIDV	Banks	49,400	-1.4	-0.6	13.8	9.5	112.5	
VJC	Vietjet Air	Travel & Leisure	102,800	-0.5	-2.9	-4.8	9.4	113.5	
VPI	Van Phu - Invest	Real Estate	57,100	0.9	2.1	3.8	19.4	54.8	
VCB	Vietcombank	Banks	90,100	-0.6	-2.1	12.2	6.0	140.7	
TNT	TNT Corporation	Basic Resources	5,200	1.0	-8.8	12.6	273.9	10.5	
NTL	Tu Liem Urban Development	Real Estate	39,900	2.4	0.1	46.2	15.1	50.7	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
BWE	Binh Duong Water Environment	Utilities	43,050	2.3	2.4	4.5	3.2	43.05	
MWG	Mobile World Investment	Retail	49,800	2.5	-0.2	16.4	1.7	49.80	
PVP	Pacific Petroleum Transportation	Industrial Goods & Services	15,000	3.8	3.8	7.5	3.8	15.00	
TNA	Thien Nam Trading and Exim	Basic Resources	6,100	2.2	7.2	3.7	8.0	6.10	
SHI	Sonha International Corporation	Basic Resources	14,900	-0.3	0.0	9.6	0.1	14.90	
TNT	TNT Corporation	Basic Resources	5,200	1.0	-8.8	12.6	-0.4	5.20	
BKG	BKG Vietnam Investment	Personal & Household Goods	3,990	1.0	-7.6	-8.5	-2.5	3.99	
TDP	Thuan Duc Company	Industrial Goods & Services	33,400	0.6	-0.7	26.5	-0.3	33.40	
LGL	Long Giang Investment	Real Estate	3,220	-6.9	-8.0	-21.5	-5.9	3.22	
CMG	CMC Corporation	Technology	42,800	1.1	-6.7	-1.6	-1.3	42.80	

Top net buy and sell of foreign investors during the day (VNDbn)				Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(177.40)	VHM	HPG	102.68	4/23/2024	1732.93258	2031.472499	-298.5
(57.93)	DIG	MWG	91.26	4/22/2024	1989.91853	2229.479576	-239.6
(50.40)	MSN	SSI	44.83	4/19/2024	3013.82985	2333.52412	680.3
(41.83)	VND	BID	42.75	4/17/2024	1673.02031	2665.872129	-992.9
(40.55)	SHB	VCB	33.72	4/16/2024	2907.00192	2843.681953	63.3
(31.08)	FUEVFVND	KDH	32.84	4/15/2024	1875.17115	3145.111337	-1,269.9
(27.78)	DXG	DGC	30.34	4/12/2024	7127.23223	7855.763707	-728.5
(26.82)	PDR	CRE	20.07	4/11/2024	1697.92105	1646.946803	51.0
(3.78)	VNM	CMG	19.25	4/10/2024	1659.81863	2267.287919	-607.5
(3.38)	LPB	CTD	17.58	4/9/2024	1807.06595	1533.648714	273.4
				4/8/2024	1412.20268	1564.306546	-152.1
				4/5/2024	1969.27719	1944.669488	24.6
				4/4/2024	2201.77847	1717.566996	484.2
				4/3/2024	1799.62515	3029.660717	-1,230.0
				4/2/2024	2685.14785	3420.846577	-735.7
				4/1/2024	2033.95014	2756.628052	-722.7

# ETF

## Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	20,750	-0.9%	-6.3%	6.8%	701,800	14.6	
2	SSIAM VNX50 ETF	FUESSV50	17,830	-7.0%	-1.0%	6.8%	49,900	0.9	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	19,610	-1.0%	-6.8%	6.3%	309,700	6.1	
4	DCVFMVN Diamond ETF	FUEVFN30	29,050	0.1%	-4.0%	9.9%	1,528,300	44.4	
5	VinaCapital VN100 ETF	FUEVN100	16,150	0.3%	-6.4%	5.3%	123,100	2.0	
6	SSIAM VN30 ETF	FUESSV30	14,750	-0.7%	-5.9%	5.6%	38,000	0.6	
7	MAFN VN30 ETF	FUEMAV30	14,230	-0.7%	-6.6%	5.5%	16,800	0.2	
8	IPAAM VN100 ETF	FUEIP100	7,500	1.8%	-2.0%	-10.9%	600	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	7,910	-6.4%	-6.6%	5.5%	102,000	0.8	
10	DCVFMVN Mid Cap ETF	FUEDCMID	10,890	-3.1%	-8.8%	-0.1%	51,000	0.6	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	11,450	-0.4%	-6.1%	8.0%	200	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	12,250	-0.3%	-4.3%	12.1%	3,400	0.0	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	12,340	2.5%	-1.3%	-3.8%	4,500	0.1	

## Performance of ETFs vs VNINDEX



## Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Standard deviation 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF	DCVFM	8/14/2014	VN30	278.1	-13.0	-42.6	16.0	19.7	1.0	1.72	1.7	12.0	62.5
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	FUESSV50	4.4	-1.2	-2.1	13.4	38.0	1.0	1.77	1.6	11.7	49.8
3	SSIAM VNFIN LEAD	SSIAM	2/24/2020	VNFL	55.6	-24.4	-30.2	24.6	25.0	0.9	1.97	1.3	8.7	83.3
4	DCVFMVN Diamond	DCVFM	5/12/2020	VND	582.2	-7.6	-134.8	30.1	23.1	0.9	1.94	2.0	12.9	83.8
5	VinaCapital VN100	Vinacapital	6/16/2020	VN100	0.0	0.0	0.0	19.9	21.3	0.8	1.53	1.7	13.2	43.7
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	5.4	0.1	0.1	7.0	24.5	0.9	1.85	1.6	11.4	62.0
7	MAFN VN30 ETF	MAFM	12/8/2020	VN30	n.a	0.0	-0.4	14.6	20.4	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.8	0.0	0.0	1.2	31.8	0.9	n.a	n.a	n.a	n.a
9	KIM Growth VN30	KIM	1/6/2022	VN30TR	30.8	6.8	6.5	15.5	24.6	0.9	1.85	1.6	11.4	60.8
10	DCVFMVN Mid Ca	DCVFM	9/29/2022	VNMidcap	10.0	0.0	0.5	32.2	28.9	1.2	1.36	1.7	16.9	43.2
11	KIM Growth VNFIN	KIM	11/3/2022	VNFS	12.6	0.0	0.0	25.3	23.1	1.0	1.86	1.4	8.7	69.8
12	MAFM VNDIAMOND	MAFM	3/2/2023	VND	n.a	0.0	1.1	31.0	20.1	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50	FPT Fund	5/25/2023	VNX50	n.a	0.0	0.0	n.a	51.2	0.1	n.a	n.a	n.a	n.a

Source: Bloomberg

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