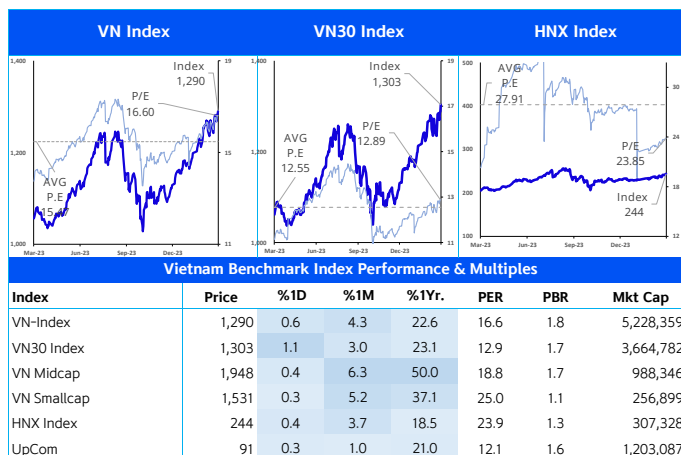


Daily report

Market Summary:

### VN-Index slowly makes progress

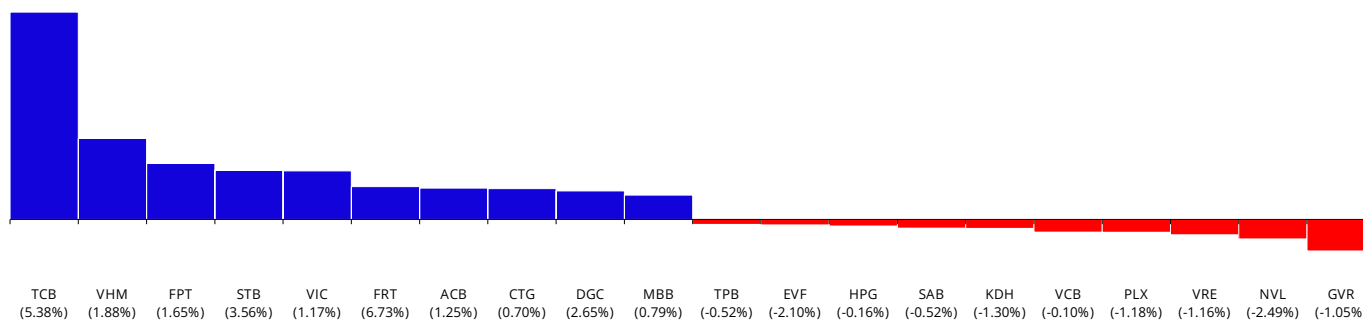
- ▶ During Thursday's trading session, liquidity continued to be below average. Industry groups with the presence of large capitalization stocks increased well in today's trading session.
- ▶ At the end of the trading session, VN-Index increased 7.09 points, up (+0.55%), reaching 1,290.18 points; HNX-Index increased 1.07 points (+0.44%), reaching 243.92 points. Market liquidity reached VND 25.9 trillion, equivalent to about 1,012.2 million shares traded. Foreign investors net sold VND 1,328.2 billion, focusing mainly on VHM, VRE and TCB.
- ▶ TCB (+5.38%), VHM (+1.89%), FPT (+1.65%) are the three stocks that contributed the most to the green color of the market. On the contrary, GVR (-1.05%), NVL (-2.49%), VRE (-1.16%) are the three codes that took away the most points from the market.
- ▶ The financial services and banking sectors are the two industry groups with the best gains in today's session with typical codes such as: MBS, HCM, TCB, STB, ACB.
- ▶ Technical perspective: The VNINDEX continued to maintain a good upward trend with the banking sector leading the way. Foreign selling pressure was quite strong but was still well absorbed by domestic investors. Overall, the market has continued its upward trend after accumulating in the range of 1,230-1,280 points. Investors should note this area as a support zone in the near future. And consider the next resistance levels at 1,300 and 1,400 points, respectively.



Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	1.6	13.0	23.1	1.5	233.0	3.5	114,530
Insurance	0.2	2.2	9.0	-6.3	14.8	1.5	44,434
Real Estate	-0.2	3.0	6.6	5.3	15.6	1.4	791,884
Technology	1.5	7.3	19.2	65.4	23.6	4.6	163,560
Oil & Gas	-1.1	4.0	42.7	15.6	23.3	2.5	65,610
Financial Services	1.5	9.1	22.3	103.6	24.8	2.1	221,693
Utilities	0.1	1.1	4.5	-1.2	15.9	2.0	313,375
Travel & Leisure	0.4	1.8	0.4	0.0	n.a	23.2	97,059
Indus. Goods&Services	-0.1	5.2	12.7	37.2	15.5	1.8	147,152
Per.& Household Goods	0.3	8.4	16.7	27.0	16.1	2.0	60,935
Chemicals	0.1	11.4	37.8	91.7	26.4	2.2	245,450
Banks	0.8	0.5	19.8	30.7	10.3	1.7	2,107,385
Car & Parts	-0.3	1.9	9.6	19.3	19.3	1.3	16,020
Basic Resources	-0.2	0.6	8.9	44.8	39.2	1.6	233,762
Food & Beverage	0.4	3.7	5.7	-7.3	24.4	2.8	446,502
Media	1.0	-2.9	-11.2	63.0	29.6	1.0	1,901
Cons. & Materials	-6.1	7.8	11.4	32.5	27.0	1.6	139,990
Health Care	-0.2	4.4	8.3	22.6	14.8	2.0	37,518

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	105	0.2	0.6	0.6	3.3	3.2	2.1
USD/JPY	151	0.0	-0.2	0.5	7.0	7.3	15.6
USD/CNY	7	0.0	0.4	0.4	1.6	1.8	5.1
KRW/USD	1,346	-0.2	1.8	0.9	4.5	4.5	3.6
EUR/USD	1	0.3	0.6	0.4	2.5	2.3	0.5
USD/VND	24,796	0.1	0.1	0.7	2.3	2.2	5.5
WTI	82	0.6	0.9	4.2	14.0	14.2	11.8
Gasoline	237	-11.7	-13.1	4.4	13.7	12.8	-12.6
Natural gas	2	-0.6	1.5	-9.4	-33.2	-32.1	-15.9
Coal	129	0.1	0.1	-0.2	-11.6	-11.9	-26.8
Gold	2,195	0.0	0.6	7.9	6.3	6.4	11.2
China HRC	3,764	-0.9	-1.8	-6.4	-7.9	-7.7	-13.5

### Contributors to VN Index



[Analyst]  
Trang Vo  
☎ (84-28) 6299 - 7751  
✉ trang.vo@shinhan.com

[Analyst]  
Phuong Nguyen  
☎ (84-28) 6299 - 9004  
✉ phuong.nd@shinhan.com

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# Stock Feeds

## Highlight News

- 1) IJC – Real Estate:** A fund group related to Bao Viet Value Investment Fund has acquired more than 14.3 million IJC shares, equivalent to 5.69% of charter capital, and officially become a major shareholder of Becamex IJC.
- 2) HPG – Basic Resources:** Although confident that the cost of HRC products is currently competitive in the Asian region, HPG recently filed a petition with the Ministry of Industry and Trade to initiate an anti-dumping investigation into HRC products from China.
- 3) HMC – Basic Resources:** HCMC Mechanical Corporation (HMC) believes that 2024 will continue to be a difficult year for the steel industry, with demand still not good, so it has set a target of reducing after-tax profit by 24%.
- 4) CSV – Chemicals:** This year, Southern Basic Chemicals Corporation (code CSV) will closely follow the prices of caustic soda and HCl, focusing on increasing the consumption of HCl with the target of after-tax profit growth of 13%, reaching 261.2 billion VND.
- 5) BAF – Food & Beverage:** According to the newly released audited financial report for 2023, BAF's net revenue slightly decreased to 5,199 billion VND. However, the adjustment of interest expenses and selling expenses helped after-tax profit increase to 30.3 billion VND, an increase of 30%.
- 6) GEX – Industrial Goods & Services:** GEX sets a target of consolidated net revenue of VND32,303 billion (+7.7% YoY) and consolidated pre-tax profit of VND1,921 billion (+37.5% YoY) for 2024, expecting a recovery but still with many potential difficulties.
- 7) HPX – Real Estate:** This year, HPX has identified its task as overcoming the difficult period, especially focusing on implementing and handling tasks to solve the pressure of debt repayment cash flow. In parallel, it is restructuring the entire system.
- 8) NAB – Banks:** Nam A Bank (stock code NAB - HoSE) has just been upgraded by Moody's, the world's leading credit rating agency, for many important credit rating indicators.

## Stock of the day

### ▶ Vietnam Technological and Commercial JSB - TCB

**TCB – Banks.** Techcombank plans to increase credit growth by 16.2% in 2024; capital mobilization growth in line with actual credit growth; profit in 2024 is expected to increase by 18.4% to VND 27,100 billion.



# Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W	3/27/2024	3/28/2024	1W AVG	20 days Trend	
1	Media	19.9	21	19	15		
2	Technology	18.6	194	358	302		
3	Retail	16.0	946	951	820		
4	Banks	16.0	2,824	5,176	4,461		
5	Food & Beverage	14.1	1,489	2,132	1,868		
6	Financial Services	4.1	3,012	4,448	4,275		
7	Travel & Leisure	3.1	93	94	91		
8	Chemicals	2.3	644	851	833		
9	Real Estate	-13.0	4,616	4,765	5,474		
10	Personal & Household Goods	-15.0	284	222	261		
11	Insurance	-16.9	35	29	35		
12	Utilities	-19.2	232	179	221		
13	Basic Resources	-24.4	1,930	1,257	1,662		
14	Oil & Gas	-25.8	215	173	233		
15	Health Care	-29.0	14	16	23		
16	Automobiles & Parts	-29.7	63	51	72		
17	Industrial Goods & Services	-33.1	1,374	1,059	1,584		

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
TCB	Techcombank	Banks	48,000	5.4	6.4	50.9	195.4	1455.1	
VHM	Vinhomes	Real Estate	43,300	1.9	0.9	0.2	119.9	807.5	
HCM	HSC Securities	Financial Services	30,050	3.6	6.4	26.5	98.2	514.4	
STB	Saccombank	Banks	32,000	3.6	1.6	14.5	26.4	1003.3	
HAG	HAGL Corporation	Food & Beverage	12,950	3.2	2.0	-1.9	97.9	295.1	
VRE	Vincom Retail	Real Estate	25,650	-1.2	-4.8	10.1	49.5	378.3	
SSI	SSI Securities	Financial Services	39,150	1.7	4.0	19.4	11.5	1029.9	
FRT	FPT Retail	Retail	156,900	6.7	4.6	46.6	107.8	191.2	
FTS	FPT Securities	Financial Services	63,400	2.3	4.4	42.0	79.6	183.5	
AGR	AgriBank Securities	Financial Services	22,650	6.8	8.9	41.1	142.6	131.4	
VCI	Vietcap Securities	Financial Services	53,700	1.7	-0.6	25.6	16.1	487.0	
PAN	The PAN Group	Food & Beverage	25,100	4.4	4.6	24.3	162.7	105.0	
VSC	Vietnam Container Shipping	Industrial Goods & Services	23,400	-0.6	5.4	19.3	48.2	172.9	
ANV	Nam Viet	Food & Beverage	35,300	1.3	1.6	13.5	75.9	120.8	
NVL	Novaland	Real Estate	17,650	-2.5	3.2	3.5	6.6	806.4	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
FRT	FPT Retail	Retail	156,900	6.7	4.6	46.6	5.3	156.90	
TCB	Techcombank	Banks	48,000	5.4	6.4	50.9	7.1	48.00	
VHC	Vinh Hoan Corp.	Food & Beverage	79,300	3.0	3.9	27.9	3.3	79.30	
FTS	FPT Securities	Financial Services	63,400	2.3	4.4	42.0	3.3	63.40	
AGR	AgriBank Securities	Financial Services	22,650	6.8	8.9	41.1	7.9	22.65	
HCM	HSC Securities	Financial Services	30,050	3.6	6.4	26.5	5.7	30.05	
PAN	The PAN Group	Food & Beverage	25,100	4.4	4.6	24.3	4.6	25.10	
ANV	Nam Viet	Food & Beverage	35,300	1.3	1.6	13.5	1.8	35.30	
VHM	Vinhomes	Real Estate	43,300	1.9	0.9	0.2	1.4	43.30	
HAG	HAGL Corporation	Food & Beverage	12,950	3.2	2.0	-1.9	3.3	12.95	

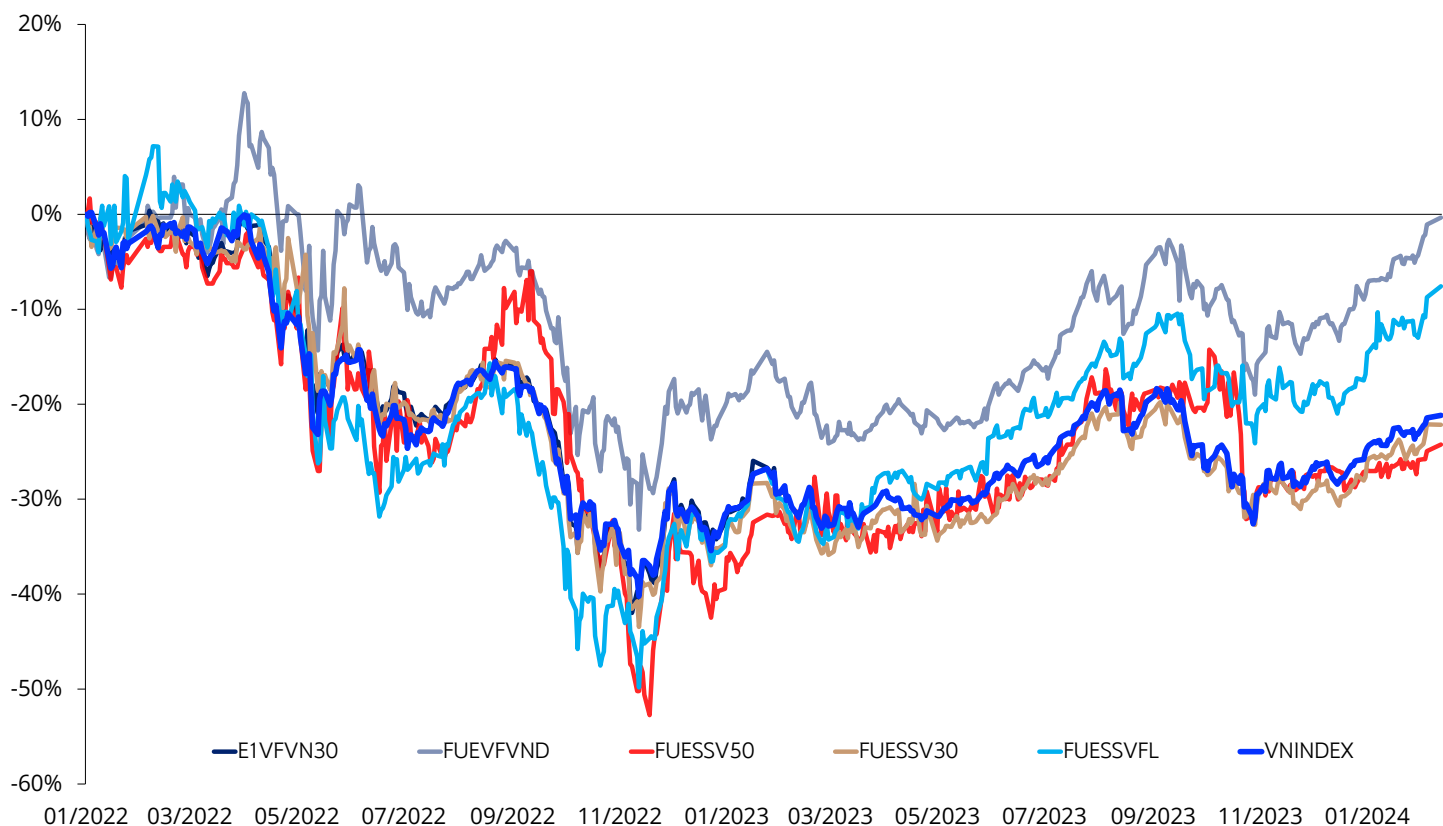
Top net buy and sell of foreign investors during the day (VNDbn)				Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(323.21)	VHM	STB	182.55	3/28/2024	2811.09386	4128.524116	-1,317.4
(255.69)	VRE	SSI	45.97	3/27/2024	3052.45726	4931.83775	-1,879.4
(181.99)	TCB	MWG	34.73	3/26/2024	1808.43602	1983.165387	-174.7
(159.81)	VNM	FTS	31.78	3/25/2024	1568.85402	2108.867388	-540.0
(158.61)	NVL	HCM	31.48	3/22/2024	5930.77575	6391.957223	-461.2
(121.65)	MSN	VPB	30.48	3/21/2024	2038.96939	2397.698537	-358.7
(112.41)	VND	CTS	26.93	3/20/2024	1625.12152	2189.512164	-564.4
(73.97)	HPG	AGR	24.29	3/19/2024	2215.14498	3081.716637	-866.6
(66.15)	GEX	FRT	21.48	3/18/2024	3246.97972	4176.485101	-929.5
43.06)	VCI	PDR	18.39	3/15/2024	2624.3743	3929.695376	-1,305.3
				3/14/2024	2324.11882	3234.558533	-910.4
				3/13/2024	2027.21508	2490.803872	-463.6
				3/12/2024	2253.31919	2425.438009	-172.1
				3/11/2024	2103.95231	1859.382217	244.6
				3/8/2024	1790.59682	2455.367702	-664.8
				3/7/2024	2438.78168	2589.025855	-150.2

# ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	22,430	1.5%	3.1%	15.4%	1,326,700	29.8	
2	SSIAM VNX50 ETF	FUESSV50	18,200	0.4%	1.3%	9.0%	8,900	0.2	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	21,360	1.6%	2.9%	15.8%	916,800	19.6	
4	DCVFMVN Diamond ETF	FUEVFN30	30,850	0.0%	6.0%	16.7%	663,700	20.6	
5	VinaCapital VN100 ETF	FUEVN100	17,500	1.2%	4.4%	14.2%	56,500	1.0	
6	SSIAM VN30 ETF	FUESSV30	15,910	0.8%	2.3%	13.9%	30,400	0.5	
7	MAFN VN30 ETF	FUEMAV30	15,470	1.2%	3.2%	14.7%	5,500	0.1	
8	IPAAM VN100 ETF	FUEIP100	7,500	2.7%	-7.3%	-10.9%	300	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	8,600	1.5%	3.1%	14.7%	62,600	0.5	
10	DCVFMVN Mid Cap ETF	FUEDCMID	12,140	1.8%	6.4%	11.4%	22,400	0.3	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	12,420	1.4%	3.1%	17.2%	300	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	13,010	1.2%	8.5%	19.0%	300	0.0	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	12,150	-1.7%	-3.7%	-5.3%	3,700	0.0	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Standard deviation 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF	DCVFM	8/14/2014	VN30	318.3	-17.3	-27.4	23.4	21.2	1.0	1.73	1.7	11.9	61.2
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	FUESSV50	6.1	0.0	-0.8	19.7	38.3	1.0	1.65	1.7	12.7	49.3
3	SSIAM VNFIN LEAD	SSIAM	2/24/2020	VNFL	85.0	-8.9	-20.6	34.6	27.2	0.9	1.78	1.4	9.6	84.1
4	DCVFMVN Diamond	DCVFM	5/12/2020	VND	635.8	-117.8	-175.4	38.7	25.1	0.9	2.09	1.9	12.3	82.9
5	VinaCapital VN100	Vinacapital	6/16/2020	VN100	0.0	0.0	0.0	31.1	22.4	0.9	1.60	1.7	12.7	43.9
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	5.9	0.0	0.0	21.9	27.4	0.9	1.71	1.7	12.0	65.2
7	MAFN VN30 ETF	MAFM	12/8/2020	VN30	n.a	0.1	-0.4	23.8	21.5	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.8	0.0	0.0	1.9	29.3	1.0	n.a	n.a	n.a	n.a
9	KIM Growth VN30	KIM	1/6/2022	VN30TR	26.4	-0.3	0.0	24.3	29.5	0.9	1.71	1.7	12.1	124.5
10	DCVFMVN Mid Ca	DCVFM	9/29/2022	VNMidcap	11.4	0.0	2.1	49.9	30.4	1.2	1.55	1.6	15.8	43.9
11	KIM Growth VNFIN	KIM	11/3/2022	VNFS	13.8	0.0	0.0	34.9	22.9	1.0	1.71	1.4	9.3	68.7
12	MAFM VNDIAMOND	MAFM	3/2/2023	VND	n.a	0.1	1.5	n.a	19.8	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50	FPT Fund	5/25/2023	VNX50	n.a	0.0	0.0	n.a	53.2	-0.1	n.a	n.a	n.a	n.a

Source: Bloomberg

## SEOUL

Shinhan Securities Co., Ltd  
Shinhan Investment Tower  
70, Youido-dong, Yongsungpo-gu,  
Seoul, Korea 150-712  
Tel : (82-2) 3772-2700, 2702  
Fax : (82-2) 6671-7573

## SHANGHAI

Shinhan Investment Corp.  
Shanghai Representative Office  
Room 104, Huaneng Union Mansion No.958,  
Luijiazui Ring Road, PuDong, Shanghai, China  
Tel : (86-21) 6888-9135/6  
Fax : (86-21) 6888-9139

## NEW YORK

Shinhan Investment America Inc.  
1325 Avenue of the Americas Suite 702,  
New York, NY 10019  
Tel : (1-212) 397-4000  
Fax : (1-212) 397-0032

## HO CHI MINH

Shinhan Securities Vietnam Co., Ltd.  
22nd Floor, Centec Tower, 72-74 Nguyen Thi Minh Khai Street, District 3, Ho Chi  
Minh City, Vietnam  
Tel : (84-8) 6299-8000  
Fax : (84-8) 6299-4232

## HONG KONG

Shinhan Investment Asia Ltd.  
Unit 7705 A, Level 77  
International Commerce Centre  
1 Austin Road West  
Kowloon, Hong Kong  
Tel : (852) 3713-5333  
Fax : (852) 3713-5300

## HA NOI

Shinhan Securities Vietnam Co., Ltd  
Hanoi Branch  
2nd Floor, Leadvisors Building, No. 41A Ly Thai To, Ly Thai To Ward, Hoan Kiem  
District, Hanoi, Vietnam  
Tel : (84-8) 6299-8000

## INDONESIA

PT Shinhan Sekuritas Indonesia  
30th Floor, IFC 2, Jl. Jend. Sudirman Kav.  
22-23, Jakarta, Indonesia  
Tel : (62-21) 5140-1133  
Fax : (62-21) 5140-1599



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