

Daily report

Market Summary:

Third time testing the 1.275 resistance zone

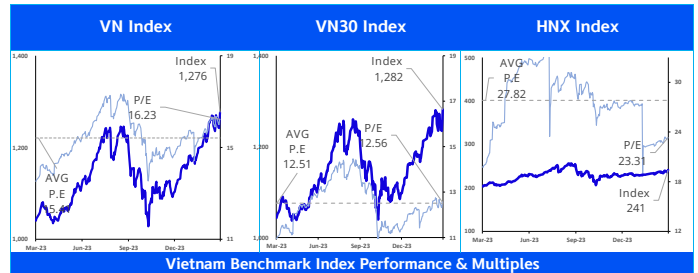
▶ During Thursday's trading session, liquidity improved above average. The green color continued to be maintained into today's session with most industry groups ending the session with gains.

▶ At the end of the trading session, VN-Index increased 16.34 points, up (+1.30%), reaching 1,276.42 points; HNX-Index increased 3.12 points (+1.31%), reaching 241.14 points. Market liquidity reached VND 29.6 trillion, equivalent to about 1,251.8 million shares traded. Foreign investors net sold VND 366.3 billion, focusing mainly on VNM, VHM, and MSN.

▶ VCB (+2.15%), TCB (+6.62%), HDB (+5.75%) are the three stocks that contributed the most to the green color of the market. On the contrary, LGC (-6.57%), EIB (-1.62%), LPB (-0.88%) are the three codes that took away the most points from the market.

▶ The real estate and banking sectors are the two industry groups with the best gains in today's session with typical codes such as: PDR, NVL, KBC TCB, MBB, HDB.

▶ Technical perspective: VNINDEX opened with a gap up from the beginning of the session with increasing liquidity, showing positive market sentiment. Overall, the market's uptrend is still maintained and it feels like VNINDEX is showing signs of a sideway uptrend within the range of 1,240-1,275, rather than a strong increase like the previous period.



Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,276	1.3	3.8	23.6	16.2	1.8	5,134,221
VN30 Index	1,282	1.8	3.2	23.8	12.6	1.7	3,600,924
VN Midcap	1,921	1.1	5.6	51.0	18.1	1.7	967,242
VN Smallcap	1,512	1.0	5.3	37.5	24.2	1.1	251,617
HNX Index	241	1.3	3.1	18.7	23.3	1.3	301,447
UpCom	91	0.3	0.2	20.0	12.1	1.6	1,188,600

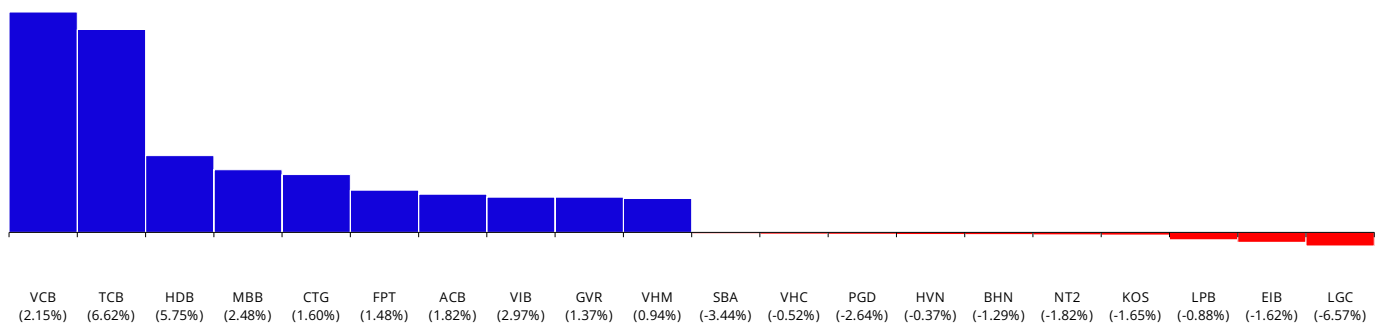
Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	0.8	8.5	18.3	1.4	223.9	3.4	110,056
Insurance	1.0	0.7	7.6	-8.0	14.6	1.4	43,861
Real Estate	1.4	0.7	5.4	7.1	15.4	1.4	782,978
Technology	1.4	8.7	18.2	65.9	23.4	4.6	162,305
Oil & Gas	2.0	9.1	42.7	21.4	23.8	2.6	66,837
Financial Services	1.3	9.4	19.5	107.9	24.2	2.0	216,526
Utilities	1.4	1.7	5.0	-0.5	16.0	2.0	314,733
Travel & Leisure	0.7	1.4	0.0	1.0	n.a	23.1	96,637
Indus. Goods&Services	0.7	5.5	10.8	37.0	15.2	1.8	144,760
Per.& Household Goods	0.6	10.8	16.8	26.9	16.1	2.0	60,992
Chemicals	1.0	14.0	37.5	93.9	26.4	2.2	244,880
Banks	1.8	2.6	18.0	33.2	10.1	1.7	2,075,637
Car & Parts	1.9	3.1	11.1	21.4	19.5	1.3	16,239
Basic Resources	0.8	4.6	7.6	44.6	38.8	1.5	231,049
Food & Beverage	0.6	5.3	5.9	-7.4	24.4	2.8	447,633
Media	-0.4	-0.2	-11.5	71.0	29.5	1.0	1,893
Cons. & Materials	-5.2	4.6	9.1	32.5	26.9	1.6	136,981
Health Care	0.7	6.0	9.0	22.7	14.9	2.1	37,756

Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	103	0.0	0.0	-0.6	1.5	2.0	0.1
USD/JPY	151	0.0	1.9	0.6	6.4	7.2	14.1
USD/CNY	7	0.0	0.1	0.1	0.9	1.4	4.7
KRW/USD	1,323	-1.3	0.4	-0.9	1.3	2.7	0.9
EUR/USD	1	0.1	-0.3	-0.9	0.9	1.1	-1.4
USD/VND	24,787	0.0	0.4	1.0	1.9	2.1	5.1
WTI	82	0.5	0.5	4.9	10.6	14.0	17.8
Gasoline	237	-13.3	-12.3	3.7	9.8	12.8	-6.6
Natural gas	2	0.1	-2.4	-4.1	-33.9	-32.4	-27.6
Coal	129	-0.4	-1.7	7.8	-10.6	-12.0	-25.2
Gold	2,205	0.9	2.0	8.9	7.8	6.9	13.7
China HRC	3,834	-0.1	0.8	-4.3	-5.5	-6.0	-12.9

Contributors to VN Index



Stock Feeds

Highlight News

- 1) PVN – Oil & Gas:** In the first two months of 2024, the production and business (SXKD) activities of the Petrovietnam recorded many bright spots with revenue growth of 19% and state budget contribution increasing by 5% compared to the same period in 2023.
- 2) TCM – Personal & Household Goods:** Expecting a recovery in 2024, Cong Ty Co Phan Det May - Dau Tu - Thuong Mai Thanh Cong (code TCM on the HOSE Stock Exchange) has acquired an investment project from a subsidiary of its parent company.
- 3) LCG – Construction & Materials:** Lizen Company (stock code LCG) is currently focusing its resources on constructing two key projects, which are part of the North-South Expressway project. One of these projects has significantly exceeded the progress committed to the investor.
- 4) MWG – Retail:** MWG is proposing to shareholders to use a maximum of VND 100 billion to buy back outstanding shares, expected to be implemented in 2024. In addition, MWG sets a target of NPAT of VND 2,400 billion, an increase of 13.29 times compared to 2023.
- 5) PNJ – Personal & Household Goods:** In February 2024, PNJ recorded a profit of VND 305 billion after tax, an increase of 20% compared to the same period last year, thanks to the God of Wealth Day, Valentine's Day, and Lunar New Year.
- 6) HSG – Basic Resources:** The Chairman of Hoa Sen Group (stock code HSG) revealed that the group is currently accessing a source of loans with an average interest rate of only 2.1% per year with a limit of up to VND 18,000 billion.
- 7) LPB – Banks:** LPBank Insurance's brand launch ceremony took place on the evening of March 19 in Hanoi. With this event, LPBank aims to affirm its strategy of becoming a multi-disciplinary financial corporation.
- 8) CEO – Real Estate:** In 2024, the CEO has set a business production plan with consolidated revenue reaching VND 2,100 billion and after-tax profit reaching VND 150 billion, increasing by 46% and 24% respectively compared to the results achieved in 2023.

Stock of the day

▶ Phat Dat Real Estate Development JSC - PDR

PDR – Real Estate. Phat Dat Real Estate (PDR) has submitted a dossier to issue 134 million shares to existing shareholders. If the plan is approved, PDR will have a large source of capital to implement key projects this year.



Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W	3/20/2024	3/21/2024	1W AVG	20 days Trend	
1	Automobiles & Parts	26.0	78	143	113		
2	Oil & Gas	17.5	199	390	332		
3	Real Estate	16.5	4,019	7,794	6,689		
4	Travel & Leisure	15.7	98	124	107		
5	Banks	8.6	5,523	4,934	4,545		
6	Financial Services	7.6	2,845	4,490	4,173		
7	Construction & Materials	6.4	1,072	1,900	1,785		
8	Technology	-1.3	419	522	529		
9	Food & Beverage	-3.0	1,627	1,867	1,924		
10	Industrial Goods & Services	-7.3	1,213	1,266	1,366		
11	Utilities	-8.6	231	293	320		
12	Personal & Household Goods	-9.1	372	355	390		
13	Basic Resources	-9.4	853	1,608	1,775		
14	Insurance	-13.5	17	38	43		
15	Retail	-30.4	1,265	709	1,019		
16	Chemicals	-32.3	788	924	1,365		
17	Health Care	-33.1	22	34	51		

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
PDR	Phat Dat Real Estate	Real Estate	30,750	7.0	9.4	10.4	186.3	1211.2	
VND	VNDIRECT	Financial Services	24,250	3.6	4.1	9.0	94.7	1509.6	
KBC	Kinh Bac Urban Development	Real Estate	34,500	4.9	1.6	8.7	109.2	974.8	
NVL	Novaland	Real Estate	17,100	3.3	4.0	0.3	128.6	718.9	
TCB	Techcombank	Banks	45,100	6.6	8.9	41.8	103.5	737.0	
DXG	Dat xanh real estate	Real Estate	19,500	4.0	7.7	0.8	86.0	732.0	
MBB	MBBank	Banks	24,750	2.5	5.5	32.7	47.3	756.6	
VCG	Vinaconex Group	Construction & Materials	25,550	1.6	4.1	3.4	122.4	438.1	
HHV	Deo Ca Traffic Infrastructure Investment	Construction & Materials	15,500	2.3	2.0	0.3	146.2	260.2	
NKG	Nam Kim Steel	Basic Resources	25,350	0.8	5.4	2.8	43.1	427.6	
HDB	HDBank	Banks	23,900	5.8	4.1	17.7	77.6	259.4	
ASM	Sao Mai Group	Food & Beverage	12,250	7.0	4.7	17.8	260.3	151.6	
CII	Ho Chi Minh Infrastructure	Construction & Materials	19,400	1.3	4.9	12.5	41.5	349.9	
ACB	Asia Commercial Bank	Banks	28,000	1.8	2.8	17.2	38.2	355.6	
HHS	Hoang Huy Investment Services	Automobiles & Parts	9,330	6.0	11.2	29.6	382.0	96.1	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
PDR	Phat Dat Real Estate	Real Estate	30,750	7.0	9.4	10.4	8.3	30.75	
HHS	Hoang Huy Investment Services	Automobiles & Parts	9,330	6.0	11.2	29.6	8.9	9.33	
ASM	Sao Mai Group	Food & Beverage	12,250	7.0	4.7	17.8	6.2	12.25	
CCL	Cuu Long Petro Urban Development And Inv	Real Estate	9,350	7.0	7.5	29.9	6.5	9.35	
DXS	Dat Xanh Real Estate Services	Real Estate	7,400	4.2	6.0	-1.3	5.0	7.40	
HHV	Deo Ca Traffic Infrastructure Investment	Construction & Materials	15,500	2.3	2.0	0.3	2.2	15.50	
KHG	Khái Hoan Land Group	Real Estate	6,390	4.8	5.1	1.9	4.5	6.39	
TTA	TRUONG THANH DECONIN	Utilities	8,300	2.5	1.2	3.9	2.2	8.30	
LGL	Long Giang Investment	Real Estate	3,990	1.5	2.6	-2.7	2.3	3.99	
CMG	CMC Corporation	Technology	39,800	-0.6	-4.4	-8.5	-3.2	39.80	

Top net buy and sell of foreign investors during the day (VNDbn)				Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(202.42)	VNM	VND	187.78	3/21/2024	2028.21741	2388.70611	-360.5
(174.90)	MSN	KBC	148.13	3/20/2024	1625.12152	2189.512164	-564.4
(165.10)	VHM	SSI	114.44	3/19/2024	2215.14498	3081.716637	-866.6
(146.89)	DIG	STB	63.84	3/18/2024	3246.97972	4176.485101	-929.5
(85.97)	PVD	MWG	51.07	3/15/2024	2624.3743	3929.695376	-1,305.3
(63.75)	TCH	DGC	43.25	3/14/2024	2324.11882	3234.558533	-910.4
(57.42)	BID	DXG	37.81	3/13/2024	2027.21508	2490.803872	-463.6
(43.63)	PVT	OCB	34.66	3/12/2024	2253.31919	2425.438009	-172.1
(6.83)	CTG	VRE	33.02	3/11/2024	2103.95231	1859.382217	244.6
(5.91)	VHC	VCB	29.02	3/8/2024	1790.59682	2455.367702	-664.8
				3/7/2024	2438.78168	2589.025855	-150.2
				3/6/2024	2084.68108	2247.535612	-162.9
				3/5/2024	2312.82088	2413.122104	-100.3
				3/4/2024	2563.7442	2461.374936	102.4
				3/1/2024	2506.23337	2306.372423	199.9
				2/29/2024	2528.46732	2915.213249	-386.7

ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	21,880	0.7%	1.9%	12.6%	864,600	19.0	
2	SSIAM VNX50 ETF	FUESSV50	17,960	0.3%	1.9%	7.5%	24,100	0.4	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	20,930	1.6%	1.7%	13.4%	523,200	10.9	
4	DCVFMVN Diamond ETF	FUEVFNVD	30,250	1.2%	5.4%	14.4%	472,700	14.2	
5	VinaCapital VN100 ETF	FUEVN100	17,120	1.1%	3.3%	11.7%	100,600	1.7	
6	SSIAM VN30 ETF	FUESSV30	15,620	0.6%	2.1%	11.8%	28,800	0.4	
7	MAFM VN30 ETF	FUEMAV30	15,200	1.5%	3.1%	12.7%	66,300	1.0	
8	IPAAM VN100 ETF	FUEIP100	7,640	-3.9%	-3.8%	-9.3%	2,900	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	8,370	1.3%	2.2%	11.6%	36,800	0.3	
10	DCVFMVN Mid Cap ETF	FUEDCMID	11,850	0.1%	5.1%	8.7%	13,300	0.2	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	12,000	1.4%	0.9%	13.2%	46,900	0.6	
12	MAFM VNDIAMOND ETF	FUEMAVND	12,750	1.6%	6.3%	16.7%	200	0.0	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	12,190	0.8%	-2.2%	-5.0%	3,600	0.0	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Standard deviation 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF	DCVFM	8/14/2014	VN30	309.5	-22.3	-23.6	24.3	21.2	1.0	1.73	1.7	11.9	61.2
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	FUESSV50	6.0	0.0	-0.8	17.3	38.5	1.0	1.69	1.7	12.4	49.0
3	SSIAM VNFIN LEAD	SSIAM	2/24/2020	VNFL	84.1	-6.7	-20.0	38.9	27.4	0.9	1.83	1.4	9.3	83.9
4	DCVFMVN Diamond	DCVFM	5/12/2020	VND	673.4	-54.5	-119.8	38.4	25.2	0.9	2.09	1.9	12.3	82.9
5	VinaCapital VN100	Vinacapital	6/16/2020	VN100	0.0	0.0	0.0	31.6	22.5	0.9	1.60	1.7	12.7	43.9
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	6.4	0.0	0.0	23.7	27.7	0.9	1.75	1.7	11.8	61.4
7	MAFM VN30 ETF	MAFM	12/8/2020	VN30	n.a	-0.1	-0.5	24.3	21.7	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.8	0.0	0.0	6.4	28.4	1.0	n.a	n.a	n.a	n.a
9	KIM Growth VN30	KIM	1/6/2022	VN30TR	25.8	-0.3	0.6	17.7	29.8	0.9	1.75	1.7	11.8	61.9
10	DCVFMVN Mid Ca	DCVFM	9/29/2022	VNMidcap	11.0	0.5	2.1	50.4	30.6	1.2	1.55	1.6	15.8	43.9
11	KIM Growth VNFIN	KIM	11/3/2022	VNFS	13.4	0.0	0.0	36.1	23.0	1.0	1.76	1.4	9.0	68.2
12	MAFM VNDIAMOND	MAFM	3/2/2023	VND	n.a	0.3	1.5	n.a	19.9	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50	FPT Fund	5/25/2023	VNX50	n.a	0.0	0.0	n.a	53.6	-0.2	n.a	n.a	n.a	n.a

Source: Bloomberg

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