

Daily report

Market Summary:

VN-Index decreased slightly with low liquidity

▶ During Tuesday's trading session, liquidity dropped sharply after a spike session. Industry groups were divided in today's trading session.

▶ At the end of the trading session, the VN-Index decreased slightly by 1.10 points, down (-0.09%), to 1,242.46 points; HNX-Index decreased slightly by 0.51 points (-0.22%), to 236.16 points. Market liquidity reached VND 21.6 trillion, equivalent to about 914.7 million shares traded. Foreign investors net sold VND 872.80 billion, focusing mainly on SSI, VRE, VPB.

▶ VHM (+1.9%), VIC (+1.95%), PLX (+2.6%) are the three stocks that contributed the most to the green color of the market. On the contrary, VCB (-0.54%), BID (-0.77%), VRE (-2.9%) are the three codes that took away the most points from the market.

▶ The financial services industry and personal household goods are the two industry groups that decreased the most in today's session with typical codes such as: VIX, SSI, MBS, TCM, STK, GIL. Meanwhile, the construction materials group increased well with codes such as HSG, NKG, and VCS

▶ Technical perspective: VNINDEX had a low trading range today with low liquidity, indicating that supply and demand are hesitant and investors are waiting. Part of the market's decline seems to be slowed down by the strong support of the VIC and VHM groups. Currently, the market is still trading around the EMA 20 area corresponding to 1240 points. The STOCH indicator still shows room for adjustment. Investors should observe more when the market trend is still unclear.

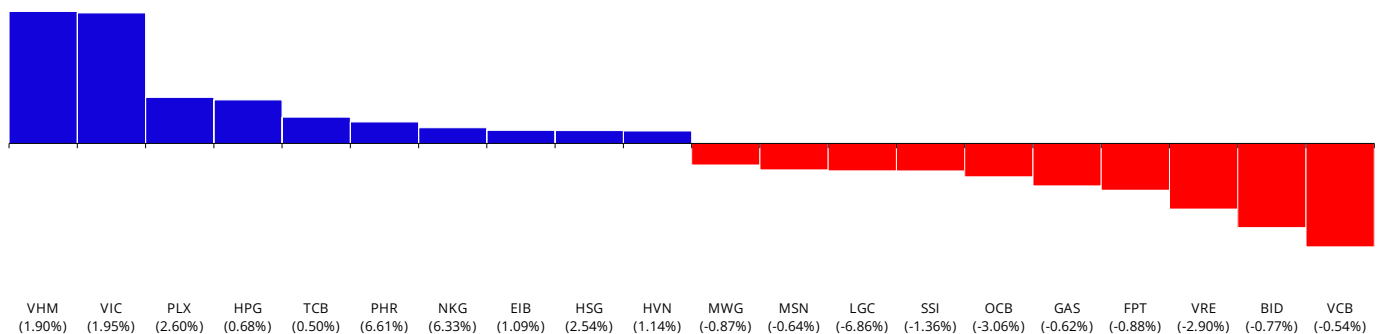


Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,242	-0.1	1.4	18.9	16.0	1.8	5,065,292
VN30 Index	1,235	-0.1	-0.4	17.9	12.3	1.7	3,547,638
VN Midcap	1,868	-0.2	3.3	45.3	17.8	1.6	954,548
VN Smallcap	1,487	-0.1	4.4	34.2	24.1	1.1	250,107
HNX Index	236	-0.2	1.2	15.5	23.1	1.3	300,018
UpCom	91	0.3	0.2	18.5	12.1	1.6	1,183,236

Sector	%1D	%1M	%YTD	%1Yr.	PER	PBR	Mkt Cap
Retail	-0.7	3.0	13.0	1.3	214.0	3.2	105,194
Insurance	0.1	-2.1	5.9	-10.9	14.3	1.4	43,136
Real Estate	-0.2	-0.1	3.9	5.7	15.2	1.3	771,534
Technology	-0.9	6.0	14.3	58.8	22.6	4.4	156,883
Oil & Gas	2.1	4.9	42.7	15.1	23.1	2.5	65,066
Financial Services	-0.7	5.5	15.1	98.2	23.3	1.9	208,632
Utilities	-0.2	-0.3	4.0	-3.1	15.8	2.0	311,733
Travel & Leisure	-0.1	-0.7	-0.9	-3.3	n.a	22.9	95,761
Indus. Goods&Services	0.3	4.4	9.1	34.3	15.0	1.7	142,539
Per.& Household Goods	-1.0	8.4	14.8	24.3	15.9	2.0	59,924
Chemicals	0.4	16.0	34.5	86.2	25.8	2.1	239,577
Banks	-0.2	-1.1	13.1	25.2	9.7	1.6	1,988,991
Car & Parts	-0.1	1.5	8.6	19.8	19.2	1.3	15,870
Basic Resources	0.9	1.9	6.2	42.9	38.2	1.5	227,902
Food & Beverage	-0.1	1.2	5.0	-8.2	24.2	2.7	443,524
Media	-2.0	0.5	-11.8	72.2	29.4	1.0	1,887
Cons. & Materials	-0.8	-3.3	6.2	40.4	26.2	1.5	133,414
Health Care	0.4	6.8	8.9	21.9	14.9	2.1	37,725

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	104	0.3	0.9	-0.4	1.7	2.5	0.2
USD/JPY	150	0.8	1.8	0.1	4.5	6.6	14.5
USD/CNY	7	0.0	0.2	0.0	1.1	1.4	4.7
KRW/USD	1,340	0.5	2.2	0.4	2.5	4.0	2.3
EUR/USD	1	0.2	0.7	-0.7	1.2	1.7	-1.2
USD/VND	24,718	0.0	0.3	0.8	1.5	1.9	4.8
WTI	83	-0.2	6.4	4.2	12.4	15.2	23.7
Gasoline	237	-14.0	-8.3	1.5	7.7	12.8	-5.2
Natural gas	2	1.6	1.0	7.6	-30.5	-31.1	-26.0
Coal	130	-1.0	-2.4	8.8	-10.4	-11.4	-25.0
Gold	2,154	-0.3	-0.2	6.8	5.6	4.4	8.8
China HRC	3,808	0.7	-1.6	-6.6	-5.5	-6.6	-13.5

Contributors to VN Index



Stock Feeds

Highlight News

- 1) MAS – Travel & Leisure:** Despite a staggering 188% increase in profits compared to 2022, shares of Masco Airport Services Corporation (Masco) remain under control.
- 2) VDS – Financial Services:** In 2024, VDS has set a target of total revenue of VND 983 billion and pre-tax profit of VND 360 billion, representing an increase of 18% and a decrease of 13% respectively compared to the previous year's results.
- 3) VTA – Construction & Materials:** CTCP Vitaly (UPCoM: VTA) thông báo thay đổi nhân sự cấp cao trong Ban quản trị và Ban điều hành của Công ty. Doanh nghiệp này đã 3 năm thua lỗ liên tiếp, phải thu hẹp sản xuất và cắt giảm một phần lực lượng lao động tại chỗ.
- 4) DHG – Health Care:** The management of Hau Giang Pharmaceutical (DHG) proposes to increase the dividend payout ratio for 2023 to 75% and maintain this policy for 2024.
- 5) PVT – Industrial Goods & Services:** Despite continuing to plan for a strong expansion of its fleet in the coming years, PV Trans has announced that it is gradually phasing out its oil product tanker fleet to focus on other more profitable transportation sectors.
- 6) VIB – Banks:** VIB sets a pre-tax profit target of VND 12,045 billion for 2024 (+13% YoY); total assets, total outstanding loans, and mobilized capital all to grow by 20-21%. The bad debt ratio is below 3%.
- 7) VHC – Food & Beverage:** In February 2024, VHC recorded total revenue of VND 801 billion (+6% YoY). Among which, the Chinese market increased by 91%; the domestic market increased by 11%; the US market increased by 13% to VND 222 billion.
- 8) KBC – Real Estate:** KBC has issued a resolution on the investment in construction and business operations of infrastructure for Phu Binh Industrial Zone with a scale of 675 hectares and a total investment capital of approximately VND 8,958 billion.

Stock of the day

▶ Military Commercial Joint Stock Bank - MBB

MBB – Banks. Military Commercial Joint Stock Bank (MBB) has announced the successful completion of a private placement of shares to its two largest shareholders, raising its charter capital to the fifth highest in the entire system.



Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W	3/18/2024	3/19/2024	1W AVG	20 days Trend	
1	Basic Resources	8.8	2,417	2,101	1,932		
2	Health Care	-9.5	83	45	50		
3	Media	-10.3	42	30	34		
4	Construction & Materials	-17.6	2,749	1,572	1,907		
5	Banks	-20.2	5,336	2,985	3,741		
6	Travel & Leisure	-24.8	108	79	105		
7	Real Estate	-25.1	10,312	4,609	6,155		
8	Oil & Gas	-27.1	554	289	397		
9	Technology	-27.7	774	419	579		
10	Personal & Household Goods	-28.6	558	301	422		
11	Retail	-36.2	1,403	651	1,020		
12	Chemicals	-39.3	3,048	969	1,597		
13	Insurance	-43.9	65	26	47		
14	Industrial Goods & Services	-44.3	2,030	882	1,584		
15	Food & Beverage	-44.5	2,917	1,222	2,203		
16	Utilities	-45.3	476	203	371		
17	Automobiles & Parts	-47.4	144	66	125		

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
NKG	Nam Kim Steel	Basic Resources	25,200	6.3	7.2	2.2	230.6	731.9	
CII	Ho Chi Minh Infrastructure	Construction & Materials	19,200	1.1	4.1	11.3	142.2	493.4	
EIB	Eximbank	Banks	18,600	1.1	2.5	1.4	55.7	601.1	
VIC	VinGroup	Real Estate	47,000	2.0	6.5	5.4	76.4	365.2	
BCG	Bamboo Capital	Financial Services	8,860	2.7	5.5	0.5	222.3	186.3	
VCG	Vinaconex Group	Construction & Materials	25,200	0.0	5.2	2.0	72.1	303.2	
HSG	Hoa Sen Group	Basic Resources	22,200	2.5	1.6	-2.6	41.1	384.7	
HHV	Deo Ca Traffic Infrastructure Investment	Construction & Materials	15,050	0.0	-0.3	-2.6	114.8	184.7	
VRE	Vincom Retail	Real Estate	26,750	-2.9	6.2	14.8	24.1	443.3	
HDB	HDBank	Banks	22,350	0.2	-2.6	10.1	37.5	194.8	
AGG	An Gia Real Estate	Real Estate	23,000	4.5	4.1	-13.2	224.3	67.6	
PHR	Phuoc Hoa rubber	Chemicals	64,500	6.6	7.0	29.8	40.0	113.3	
TLH	Tien Len Steel	Basic Resources	8,890	2.4	7.8	7.4	86.9	28.5	
SJS	SUDICO	Real Estate	79,000	0.1	5.8	13.8	73.4	31.2	
PDR	Phat Dat Real Estate	Real Estate	28,700	-1.4	4.6	3.1	2.1	413.7	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
SJS	SUDICO	Real Estate	79,000	0.1	5.8	13.8	4.0	79.00	
VIC	VinGroup	Real Estate	47,000	2.0	6.5	5.4	4.8	47.00	
NKG	Nam Kim Steel	Basic Resources	25,200	6.3	7.2	2.2	4.8	25.20	
QCG	Quoc Cuong Gia Lai	Real Estate	10,350	2.5	11.3	3.0	9.7	10.35	
AGG	An Gia Real Estate	Real Estate	23,000	4.5	4.1	-13.2	3.7	23.00	
VCG	Vinaconex Group	Construction & Materials	25,200	0.0	5.2	2.0	3.0	25.20	
CII	Ho Chi Minh Infrastructure	Construction & Materials	19,200	1.1	4.1	11.3	3.2	19.20	
TLH	Tien Len Steel	Basic Resources	8,890	2.4	7.8	7.4	6.1	8.89	
BCG	Bamboo Capital	Financial Services	8,860	2.7	5.5	0.5	3.8	8.86	
HHV	Deo Ca Traffic Infrastructure Investment	Construction & Materials	15,050	0.0	-0.3	-2.6	-0.8	15.05	

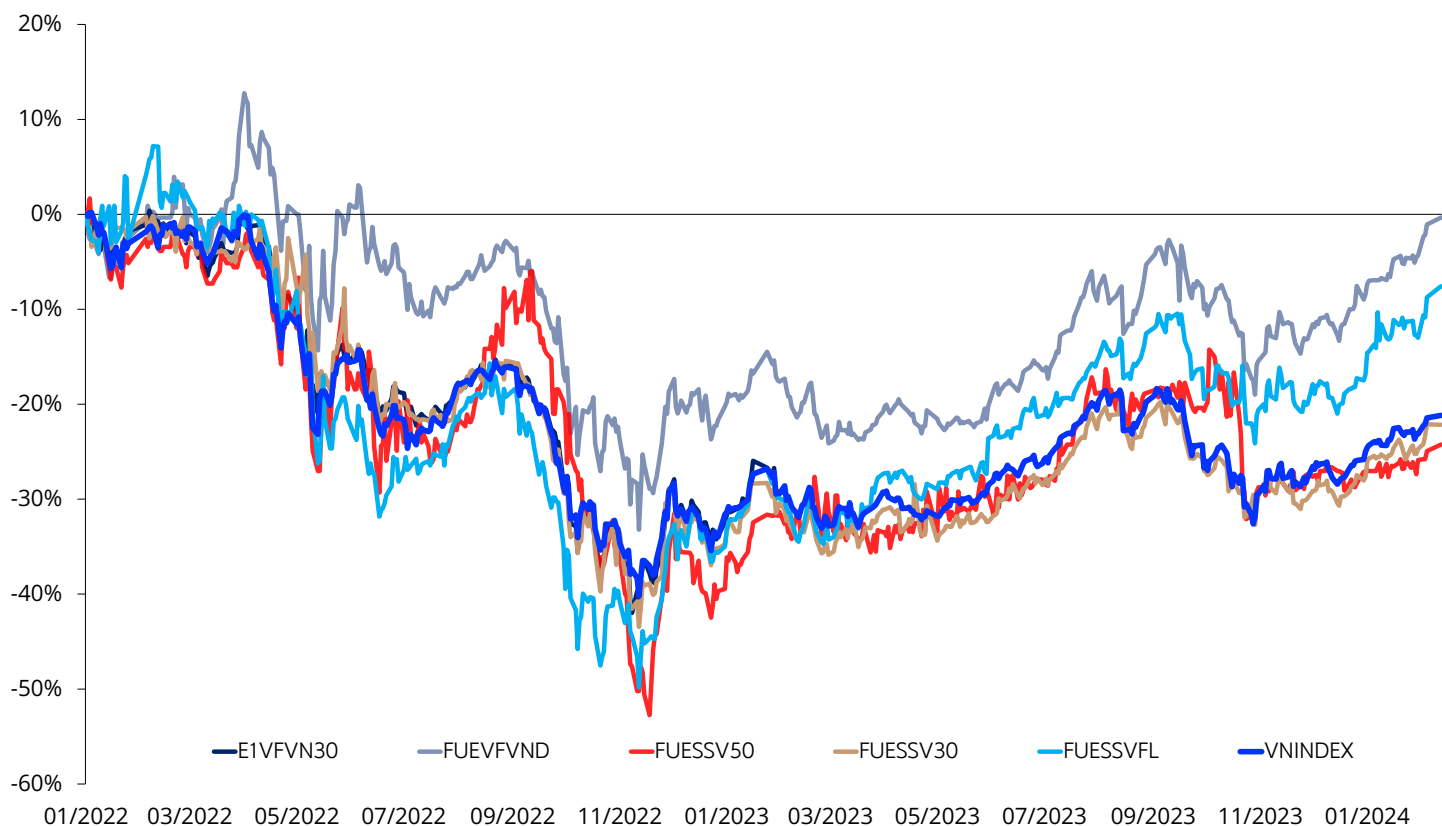
Top net buy and sell of foreign investors during the day (VNDbn)				Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(450.39)	FUEVFVND	VIC	195.35	3/19/2024	2189.57988	3059.388528	-869.8
(159.21)	SSI	NKG	88.12	3/18/2024	3246.97972	4176.485101	-929.5
(84.72)	VRE	PLX	72.81	3/15/2024	2624.3743	3929.695376	-1,305.3
(79.35)	VPB	HDC	45.78	3/14/2024	2324.11882	3234.558533	-910.4
(74.82)	PVD	FRT	42.48	3/13/2024	2027.21508	2490.803872	-463.6
(72.47)	HPG	DGC	42.13	3/12/2024	2253.31919	2425.438009	-172.1
(72.34)	CTG	PHR	34.82	3/11/2024	2103.95231	1859.382217	244.6
(97)	VNM	GVR	30.60	3/8/2024	1790.59682	2455.367702	-664.8
(65)	HSG	BCG	27.62	3/7/2024	2438.78168	2589.025855	-150.2
(35)	VIX	VHC	20.2	3/6/2024	2084.68108	2247.535612	-162.9
				3/5/2024	2312.82088	2413.122104	-100.3
				3/4/2024	2563.7442	2461.374936	102.4
				3/1/2024	2506.23337	2306.372423	199.9
				2/29/2024	2528.46732	2915.213249	-386.7
				2/28/2024	2207.79083	1987.246985	220.5
				2/27/2024	2689.60483	2646.992594	42.6

ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	21,260	-0.7%	-0.5%	9.4%	1,077,100	22.9	
2	SSIAM VNX50 ETF	FUESSV50	17,720	-1.5%	-1.0%	6.1%	21,100	0.4	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	20,000	-0.5%	-2.0%	8.4%	179,300	3.6	
4	DCVFMVN Diamond ETF	FUEVFNVD	28,900	-0.3%	1.3%	9.3%	5,096,100	147.8	
5	VinaCapital VN100 ETF	FUEVN100	16,700	0.0%	0.9%	8.9%	87,200	1.4	
6	SSIAM VN30 ETF	FUESSV30	15,110	0.1%	-0.9%	8.2%	7,200	0.1	
7	MAFM VN30 ETF	FUEMAV30	14,650	-0.1%	-0.5%	8.6%	32,700	0.5	
8	IPAAM VN100 ETF	FUEIP100	7,600	-4.8%	-6.1%	-9.7%	1,500	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	8,100	-1.0%	-0.1%	8.0%	2,400	0.0	
10	DCVFMVN Mid Cap ETF	FUEDCMID	11,850	-0.8%	5.3%	8.7%	15,000	0.2	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	11,490	-2.3%	-3.0%	8.4%	100	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	12,160	-0.2%	2.2%	11.3%	100	0.0	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	12,090	0.2%	-2.5%	-5.8%	7,000	0.1	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Standard deviation 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF	DCVFM	8/14/2014	VN30	318.0	-22.7	-22.2	19.4	21.7	1.0	1.73	1.7	11.9	61.2
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	FUESSV50	5.9	0.0	-0.8	14.3	38.6	1.0	1.78	1.7	12.2	48.9
3	SSIAM VNFIN LEAD	SSIAM	2/24/2020	VNFL	86.1	-2.7	-16.7	31.9	28.4	0.9	1.88	1.3	9.1	83.9
4	DCVFMVN Diamond	DCVFM	5/12/2020	VND	699.0	-51.6	-115.8	31.4	25.7	0.9	2.09	1.9	12.3	82.9
5	VinaCapital VN100	Vinacapital	6/16/2020	VN100	0.0	0.0	0.0	25.6	23.0	0.9	1.60	1.7	12.7	43.9
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	6.3	0.0	0.0	15.3	27.8	0.9	1.82	1.7	11.6	61.2
7	MAFM VN30 ETF	MAFM	12/8/2020	VN30	n.a	-0.1	-0.5	18.6	22.2	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.8	0.0	0.0	3.4	28.3	1.0	n.a	n.a	n.a	n.a
9	KIM Growth VN30	KIM	1/6/2022	VN30TR	25.4	-0.3	0.8	19.5	30.2	0.9	1.83	1.7	11.6	61.7
10	DCVFMVN Mid Ca	DCVFM	9/29/2022	VNMidcap	11.3	0.5	2.1	47.4	30.8	1.2	1.55	1.6	15.8	43.9
11	KIM Growth VNFIN	KIM	11/3/2022	VNFS	13.1	0.0	0.0	27.5	22.9	1.0	1.84	1.4	8.7	68.3
12	MAFM VNDIAMOND	MAFM	3/2/2023	VND	n.a	0.3	1.5	n.a	19.6	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50	FPT Fund	5/25/2023	VNX50	n.a	0.0	0.0	n.a	53.9	-0.2	n.a	n.a	n.a	n.a

Source: Bloomberg

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