

Daily report

Market Summary:

**"Pressure to take profits"**

▶ During Thursday's trading session, the market had a strong increase in the morning session but the increase slowed down in the afternoon as investors took profits. However, liquidity reached billions of dollars.

▶ At the end, VN-Index increased 6.55 points, equivalent to 0.57%, reaching 1,150.72 points; HNX-Index increased 0.92 points (+0.40%), reaching 232.56 points. Market liquidity reached 25.3 trillion VND, equivalent to about 1,181 million shares traded. Foreign investors continued to net sell 20.2 billion VND, focusing mainly on STB and VHM.

▶ VCB (+1.66%), CTG (+3.62%) and MBB (+4.96%) are the three stocks contributing the most to the market. On the contrary, MSN (-1.16%), BID (-0.34%) and GVR (-0.93%) are the three codes that contributed the most to the red color of the market.

▶ Banking and Information Technology are the two industry groups that gained the most in today's session with the following typical codes: MBB and FPT.

▶ Technical perspective: After overcoming the resistance zone of 1,130, VNINDEX still maintained good upward momentum with the strong leadership of the banking group. Notably, the record increase in liquidity shows that market sentiment has improved significantly. However, profit-taking pressure occurred after 2p.m, causing the market to drop more than 10 points from the peak of 1,160 and close at 1,150. In general, the market has changed its wave structure to an uptrend in the medium term when VNINDEX officially surpassed EMA 200. The corresponding support zone for this period is 1,130 so investors can disbursement when the market tends to adjust to this area and bounce back.

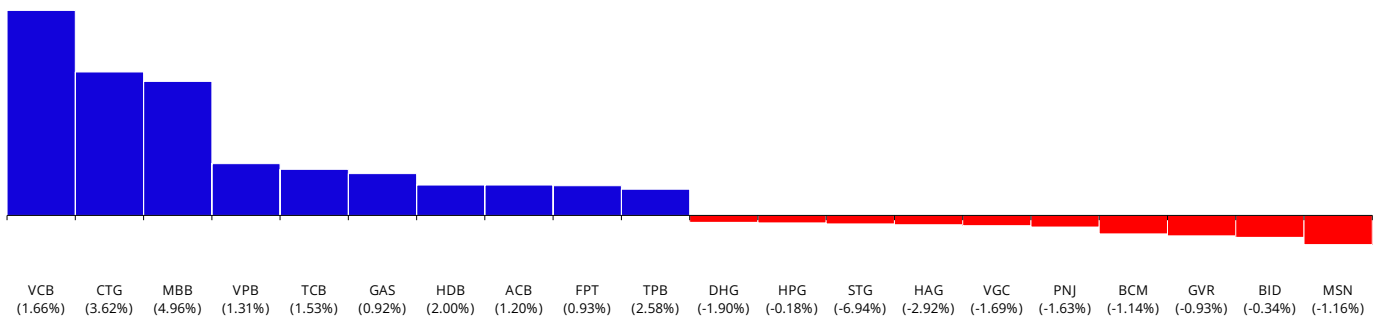


Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,151	0.6	2.7	10.0	15.2	1.7	4,616,243
VN30 Index	1,156	1.0	4.4	10.1	11.9	1.6	3,248,246
VN Midcap	1,739	0.1	0.9	29.4	18.6	1.6	869,662
VN Smallcap	1,394	0.2	1.2	27.4	32.9	1.1	244,443
HNX Index	233	0.4	0.5	9.2	24.5	1.2	290,230
UpCom	88	-0.1	2.0	20.6	12.1	1.6	1,076,434

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	-0.4	6.2	0.8	1.1	17.4	2.8	93,812
Insurance	0.5	-0.1	0.6	-12.0	16.3	1.4	40,985
Real Estate	-0.6	1.6	-1.1	-6.2	13.6	1.4	734,531
Technology	0.8	4.4	1.2	38.9	23.3	4.5	138,912
Oil & Gas	0.3	-1.5	42.7	8.6	41.5	2.5	60,218
Financial Services	0.7	1.0	2.5	85.8	31.6	1.9	185,703
Utilities	0.6	-0.4	1.5	-3.8	11.3	2.0	304,202
Travel & Leisure	-0.2	5.7	1.3	-4.8	n.a	10.3	97,907
Indus. Goods&Services	-0.4	0.2	-0.1	21.8	12.6	1.7	130,474
Per.& Household Goods	-0.9	2.5	-0.6	0.3	11.0	1.8	51,926
Chemicals	-0.2	1.3	0.9	30.5	8.3	1.6	179,650
Banks	1.6	4.9	4.2	20.8	9.3	1.8	1,832,300
Car & Parts	-0.1	6.4	0.1	5.7	10.4	1.2	14,629
Basic Resources	-0.3	1.2	-0.5	42.5	30.2	1.5	213,605
Food & Beverage	1.5	2.5	3.4	-15.6	19.2	2.8	437,035
Media	-1.2	9.0	-1.7	125.1	28.8	1.5	2,103
Cons. & Materials	-0.7	-8.3	-0.2	24.8	25.4	1.5	125,383
Health Care	-0.8	3.2	2.1	14.3	14.3	2.1	35,350

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	102	-0.2	1.3	-1.4	-4.2	0.9	-1.9
USD/JPY	144	0.3	1.7	-2.3	-3.6	1.9	8.4
USD/CNY	7	0.0	0.6	0.1	-2.0	0.7	3.7
KRW/USD	1,310	0.4	1.7	0.5	-3.9	1.7	3.0
EUR/USD	1	-0.3	1.0	-1.1	-4.1	0.8	-3.2
USD/VND	24,375	0.0	0.5	0.5	-0.1	0.4	3.6
WTI	74	1.5	-0.4	1.1	-12.3	3.0	1.3
Gasoline	237	9.9	10.0	11.1	7.9	12.8	4.9
Natural gas	3	3.7	5.7	2.7	-6.6	10.1	-33.7
Coal	129	0.6	-11.7	-3.7	-14.1	-12.2	-67.3
Gold	2,048	0.3	-0.8	0.9	12.5	-0.7	10.4
China HRC	4,111	0.0	0.6	2.7	5.8	0.8	-0.4

Contributors to VN Index



[Analyst]  
**Diem Ngo**  
 ☎ (84-28) 6299 - 7759  
 ✉ diem.ndn@shinhan.com

[Analyst]  
**Phuc Nguyen**  
 ☎ (84-28) 6299 - 8025  
 ✉ phuc.nh@shinhan.com

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# Stock Feeds

## Highlight News

- 1) DPG - Real Estate:** After winning a construction contract worth VND612 billion, Dat Phuong Group JSC (HSX: DPG) agreed to contribute capital to establish a subsidiary, holding 73% of the subsidiary having the registered capital of VND300 billion.
- 2) GEX - Electronic Equipment:** Gelex Electric (GEE) will distribute 2023 annual dividends at a rate of 5% in cash. GELEX Group JSC (HSX: GEX), owning 80% of GEE, will receive approximately VND120 billion from this interim dividend payment.
- 3) NCG - Food & Beverage:** In 2022, Vina Capital invested USD25.2 million to buy shares of Nova Consumer. Recently, the fund sold 5.7 million NCG shares and reduced its ownership in Nova Consumer to 5.89%. It is estimated that Vina Capital has temporarily lost 68% when investing in NCG.

## Stock of the day

### ▶ Ho Chi Minh City Development Joint Stock Commercial Bank - HDB

**HDB - Banks:** Ho Chi Minh City Development Commercial Joint Stock Bank (HDBank) announced that it has completed the sale of more than 3.2 million shares of Vietjet Air (VJC) in accordance with the divestment plan of investments outside the industry.



# Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W		1/3/2024	1/4/2024	1W AVG	20 days Trend
1	Banks	102.3		2,728	6,640	3,283	
2	Insurance	90.2		12	33	18	
3	Financial Services	76.5		1,666	4,881	2,766	
4	Chemicals	75.9		457	1,034	588	
5	Technology	53.3		229	379	247	
6	Utilities	52.2		153	287	189	
7	Oil & Gas	46.9		111	182	124	
8	Real Estate	35.4		2,328	4,014	2,964	
9	Basic Resources	32.5		1,117	1,796	1,355	
10	Industrial Goods & Services	28.3		704	1,239	966	
11	Retail	27.5		651	600	471	
12	Automobiles & Parts	17.7		84	81	69	
13	Construction & Materials	14.5		1,316	1,110	969	
14	Health Care	12.3		30	28	25	
15	Food & Beverage	9.1		1,107	1,510	1,384	
16	Media	-8.4		21	18	19	
17	Personal & Household Goods	-10.1		190	148	165	

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
SSI	SSI Securities	Financial Services	33,600	2.0	2.4	2.4	349.1	1984.9	
MBB	MBBank	Banks	20,100	5.0	9.2	7.8	324.7	980.1	
VND	VNDIRECT	Financial Services	22,300	-0.2	1.4	0.2	134.3	1019.4	
SHB	SH Bank	Banks	11,450	1.8	6.5	6.0	332.3	706.3	
STB	Sacombank	Banks	28,600	0.4	4.4	2.3	116.8	906.6	
HPG	Hoa Phat Group	Basic Resources	27,750	-0.2	0.0	-0.7	77.7	1075.3	
TPB	TPBank	Banks	17,900	2.6	3.2	2.9	608.2	544.6	
DGC	Ducgiang Chemicals	Chemicals	96,000	2.1	2.0	1.7	308.3	545.9	
ACB	Asia Commercial Bank	Banks	25,300	1.2	8.6	5.9	162.9	599.6	
DIG	DIC Corp	Real Estate	26,500	0.8	-0.2	-0.9	92.3	683.6	
CTG	VietinBank	Banks	28,600	3.6	6.5	5.5	298.2	419.8	
KBC	Kinh Bac Urban Development	Real Estate	31,700	-0.6	0.6	-0.2	187.0	409.7	
VPB	VPBank	Banks	19,350	1.3	4.6	0.8	100.7	489.6	
MSB	MSB Bank	Banks	13,450	3.1	5.1	3.5	310.5	304.4	
VIX	VIX Securities	Financial Services	16,750	0.6	-2.0	-2.0	63.7	537.0	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
VSC	Vietnam Container Shipping	Industrial Goods & Services	30,950	6.7	7.5	6.7	6.9	30.95	
DGC	Ducgiang Chemicals	Chemicals	96,000	2.1	2.0	1.7	1.9	96.00	
MBB	MBBank	Banks	20,100	5.0	9.2	7.8	7.5	20.10	
OGC	Ocean Group	Financial Services	7,950	3.7	12.6	12.8	11.2	7.95	
SSI	SSI Securities	Financial Services	33,600	2.0	2.4	2.4	2.4	33.60	
SHB	SH Bank	Banks	11,450	1.8	6.5	6.0	5.3	11.45	
TPB	TPBank	Banks	17,900	2.6	3.2	2.9	3.0	17.90	
HAX	Hang Xanh Motors Service	Automobiles & Parts	14,450	3.2	3.2	4.0	3.6	14.45	
VDS	Viet Dragon Securities	Financial Services	17,250	0.6	1.2	0.9	1.0	17.25	
FIR	First Real	Real Estate	16,050	-7.0	-19.8	-17.7	-16.4	16.05	

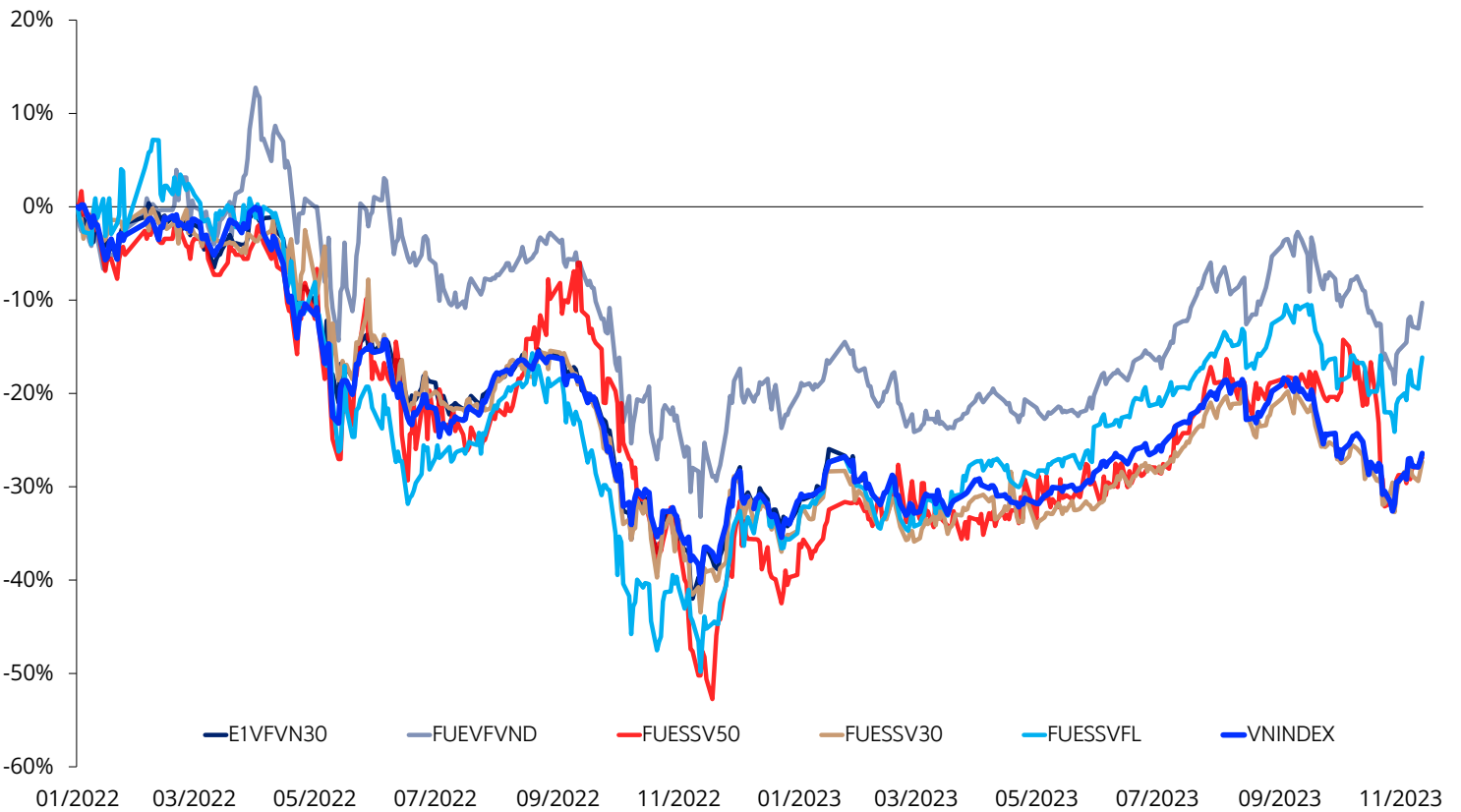
Top net buy and sell of foreign investors during the day (VNDbn)					Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers			Top Buy Tickers		Date	Buy	Sell	Net value
(92.61)	VHM	VCB	97.89		1/4/2024	1173.55987	1193.807212	-20.2
(27.12)	STB	VPB	67.17		1/3/2024	819.050914	1022.634354	-203.6
(27.11)	MSN	MSB	62.04		1/2/2024	785.960884	1139.100294	-353.1
(26.90)	TPB	SSI	58.59		12/29/2023	1279.15779	936.9758129	342.2
(22.21)	GAS	CTG	41.91		12/28/2023	1219.9384	776.2881297	443.7
(22.16)	SHB	FUEVF VND	14.29		12/27/2023	950.688892	836.1742476	114.5
(21.61)	DXG	HCM	13.22		12/26/2023	1082.0168	1395.469207	-313.5
(21.24)	LPB	HDB	10.6		12/25/2023	701.672305	825.2334905	-123.6
(21.23)	VNM	PAN	10.6		12/22/2023	1003.50649	1510.283036	-506.8
(19.81)	HDG	VDS	10.6		12/21/2023	906.800711	1441.968085	-535.2
					12/20/2023	3112.94265	3526.519384	-413.6
					12/19/2023	1117.83199	1583.213838	-465.4
					12/18/2023	2905.19784	3676.547138	-771.3
					12/15/2023	2474.06694	3940.254749	-1,466.2
					12/14/2023	1942.35817	2298.878486	-356.5
					12/13/2023	1526.70107	2438.281947	-911.6

# ETF

## Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	19,950	1.3%	3.9%	2.7%	723,900	14.4	
2	SSIAM VNX50 ETF	FUESSV50	17,020	0.2%	0.9%	1.9%	11,200	0.2	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	19,050	2.8%	4.0%	3.3%	976,700	18.4	
4	DCVFMVN Diamond ETF	FUEVFNVD	26,500	1.2%	4.8%	0.2%	4,420,900	117.4	
5	VinaCapital VN100 ETF	FUEVN100	15,560	1.4%	3.5%	1.5%	185,200	2.9	
6	SSIAM VN30 ETF	FUESSV30	14,250	2.3%	4.4%	2.0%	64,700	0.9	
7	MAFM VN30 ETF	FUEMAV30	13,760	1.1%	5.0%	2.0%	26,500	0.4	
8	IPAAM VN100 ETF	FUEIP100	8,200	1.7%	-2.8%	-2.6%	3,500	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	7,660	2.0%	4.4%	2.1%	12,600	0.1	
10	DCVFMVN Mid Cap ETF	FUEDCMID	10,850	1.1%	1.2%	-0.5%	22,400	0.2	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	10,930	2.6%	4.6%	3.1%	4,900	0.1	
12	MAFM VNDIAMOND ETF	FUEMAVND	11,150	1.4%	5.2%	2.0%	300	0.0	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	12,600	-1.4%	-5.1%	-1.8%	4,000	0.1	

## Performance of ETFs vs VNINDEX



## Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Standard deviation 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF	DCVFM	8/14/2014	VN30	310.8	0.8	5.1	11.5	23.0	1.0	2.44	1.5	10.5	61.1
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	FUESSV50	6.7	0.2	0.4	14.4	42.1	1.0	2.32	1.6	11.9	49.0
3	SSIAM VNFIN LEAD	SSIAM	2/24/2020	VNFL	94.5	-20.3	-65.9	27.9	31.6	0.9	2.15	1.3	8.9	83.2
4	DCVFMVN Diamond	DCVFM	5/12/2020	VND	708.8	-48.5	-72.3	15.5	27.0	1.0	2.48	1.6	10.0	82.3
5	VinaCapital VN100	Vinacapital	6/16/2020	VN100	n.a	0.0	0.0	15.9	24.9	0.9	2.18	1.5	11.6	42.9
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	5.9	0.0	0.9	11.1	29.2	0.9	2.36	1.6	11.1	61.2
7	MAFM VN30 ETF	MAFM	12/8/2020	VN30	n.a	-0.1	-0.1	11.0	23.5	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.8	0.0	0.0	10.4	26.4	1.0	n.a	n.a	n.a	n.a
9	KIM Growth VN30	KIM	1/6/2022	VN30TR	23.9	1.4	-0.7	10.4	33.5	0.9	2.37	1.6	11.1	61.6
10	DCVFMVN Mid Ca	DCVFM	9/29/2022	VNMidcap	8.5	0.7	3.5	29.2	34.3	1.2	1.83	1.5	16.0	45.0
11	KIM Growth VNFIN	KIM	11/3/2022	VNFS	12.3	0.0	0.0	24.6	23.5	1.0	2.16	1.3	8.6	68.2
12	MAFM VNDIAMOND	MAFM	3/2/2023	VND	n.a	-0.2	1.7	n.a	n.a	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50	FPT Fund	5/25/2023	VNX50	n.a	0.0	0.0	n.a	n.a	-0.3	n.a	n.a	n.a	n.a

Source: Bloomberg

## SEOUL

Shinhan Securities Co., Ltd  
Shinhan Investment Tower  
70, Youido-dong, Yongdungpo-gu,  
Seoul, Korea 150-712  
Tel : (82-2) 3772-2700, 2702  
Fax : (82-2) 6671-7573

## NEW YORK

Shinhan Investment America Inc.  
1325 Avenue of the Americas Suite 702,  
New York, NY 10019  
Tel : (1-212) 397-4000  
Fax : (1-212) 397-0032

## HONG KONG

Shinhan Investment Asia Ltd.  
Unit 7705 A, Level 77  
International Commerce Centre  
1 Austin Road West  
Kowloon, Hong Kong  
Tel : (852) 3713-5333  
Fax : (852) 3713-5300

## INDONESIA

PT Shinhan Sekuritas Indonesia  
30th Floor, IFC 2, Jl. Jend. Sudirman Kav.  
22-23, Jakarta, Indonesia  
Tel : (62-21) 5140-1133  
Fax : (62-21) 5140-1599

## SHANGHAI

Shinhan Investment Corp.  
Shanghai Representative Office  
Room 104, Huaneng Union Mansion No.958,  
Luijiazui Ring Road, PuDong, Shanghai, China  
Tel : (86-21) 6888-9135/6  
Fax : (86-21) 6888-9139

## HO CHI MINH

Shinhan Securities Vietnam Co., Ltd.  
22nd Floor, Centec Tower, 72-74 Nguyen Thi Minh Khai Street, District 3,  
Ho Chi Minh City, Vietnam  
Tel : (84-8) 6299-8000  
Fax : (84-8) 6299-4232

## HA NOI

Shinhan Securities Vietnam Co., Ltd  
Hanoi Branch  
2nd Floor, Leadvisors Building, No. 41A Ly Thai To, Ly Thai To Ward, Hoan  
Kiem District, Hanoi, Vietnam  
Tel : (84-8) 6299-8000



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