

Daily report

Market Summary:

" Strong fluctuations in ATC session "

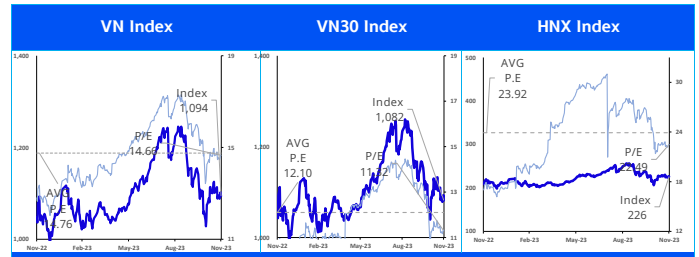
▶ During Thursday's trading session, the market suddenly dropped sharply in the ATC session, showing that investor sentiment was still confused.

▶ At the end of, VN-Index decreased 8.67 points, equivalent to 0.79%, reaching 1,094.13 points; HNX-Index decreased 0.88 points (-0.39%), reaching 226.15 points. Market liquidity reached 14.67 trillion VND, equivalent to about 723 million shares traded. Foreign investors turned to net sell 374 billion VND, focusing mainly on VNM and MSN.

▶ VGC (+3.22%), GVR (+0.76%) and SJS (+6.95%) are the three tickers contributing the most to the market. On the contrary, MSN (-3.82%), VIC (-1.88%) and GAS (-1.67%) are the three tickers that contributed the most to the red color of the market.

▶ Food&Beverage and Seafood processing are the two industry groups that lost the most points in today's session with the following typical tickers: MSN and VHC.

▶ Technical perspective: : VNINDEX decreased and has not yet shown a clear trend as the closing price is still around the 1080 range. . In general, the market is still fluctuating in the 1080 - 1130 range so it is still unclear whether the uptrend has returned. It is expected that in the base scenario, the market will move sideways to firmly accumulate the 1080 area. And when the market exceeds 1140, it will open a strong upward wave towards the 1250 area. Support and resistance are 1080-1130, respectively.

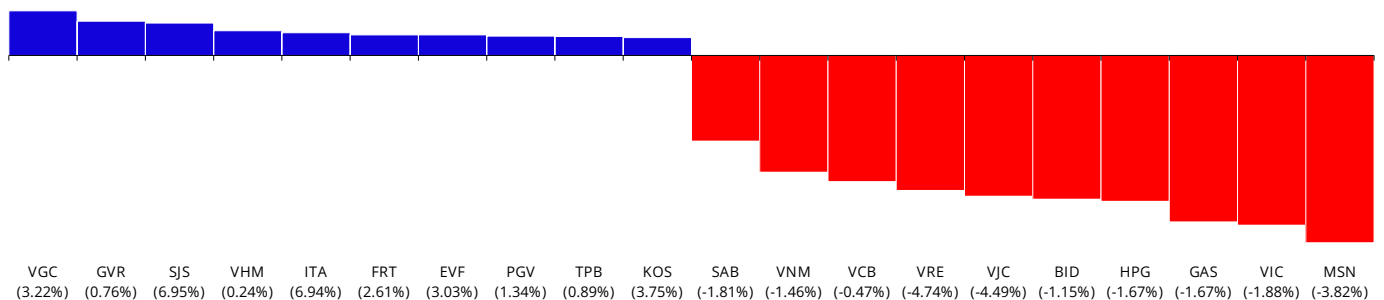


Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,094	-0.8	6.4	4.4	14.7	1.6	4,443,472
VN30 Index	1,082	-1.0	4.1	3.1	11.3	1.5	3,130,369
VN Midcap	1,666	-0.3	15.3	30.6	17.8	1.5	832,531
VN Smallcap	1,337	0.1	13.4	22.9	30.9	1.0	235,564
HNX Index	226	-0.4	9.7	8.3	22.5	1.2	286,063
UpCom	85	-0.1	5.0	19.9	12.1	1.6	1,044,813

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	-0.4	0.1	3.2	1.0	16.8	2.5	86,580
Insurance	-1.4	0.4	-11.5	-14.2	16.0	1.4	40,238
Real Estate	-0.8	6.0	-6.6	-19.8	13.0	1.4	698,564
Technology	0.2	8.1	35.8	39.6	22.0	4.2	130,928
Oil & Gas	-1.9	8.7	42.7	30.0	41.5	2.5	60,162
Financial Services	-0.5	19.3	83.5	73.1	29.3	1.8	172,210
Utilities	-0.8	1.3	-2.5	-7.8	11.0	2.0	295,677
Travel & Leisure	-3.1	4.4	-11.3	0.6	n.a	8.7	90,284
Indus. Goods&Services	-1.0	7.6	17.5	16.7	12.8	1.7	134,087
Per.& Household Goods	-0.1	6.1	-2.8	-0.6	10.7	1.8	50,380
Chemicals	0.4	11.7	31.4	27.6	8.0	1.5	172,063
Banks	-0.6	2.0	17.7	18.3	8.7	1.7	1,715,852
Car & Parts	-0.3	4.8	21.5	14.5	13.2	1.1	21,783
Basic Resources	-1.4	14.7	44.1	42.1	27.4	1.4	201,787
Food & Beverage	-2.1	3.4	-16.5	-21.9	18.5	2.7	415,559
Media	-0.8	-9.6	112.5	93.8	25.6	1.4	1,872
Cons. & Materials	0.5	15.1	44.7	39.2	23.8	1.3	113,350
Health Care	0.8	-0.7	11.6	12.4	13.7	2.1	34,019

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	103	0.2	-0.9	-3.5	-0.7	-0.6	-2.8
USD/JPY	147	-0.1	-1.7	-3.0	1.1	12.2	6.5
USD/CNY	7	0.1	-0.2	-2.5	-1.8	3.4	0.5
KRW/USD	1,290	0.1	-0.6	-4.5	-2.5	1.9	-2.1
EUR/USD	1	0.2	-0.4	-3.4	-1.0	-2.2	-5.0
USD/VND	24,271	0.0	0.1	-1.2	0.8	2.7	-1.7
WTI	78	0.8	1.8	-3.2	-6.2	-2.3	-2.6
Gasoline	237	3.8	6.2	6.7	-14.3	-3.6	-2.0
Natural gas	3	0.6	-2.6	-21.1	1.9	-37.0	-59.3
Coal	128	0.3	4.7	-5.4	-19.8	-68.4	-67.0
Gold	2,044	0.0	2.6	3.0	5.4	12.1	15.6
China HRC	4,003	-0.2	-0.1	4.3	2.6	-3.5	2.5

Contributors to VN Index



[Analyst]
Diem Ngo
☎ (84-28) 6299 - 7759
✉ diem.ndn@shinhan.com

[Analyst]
Ngoc Le
☎ (84-28) 6299 - 8017
✉ ngoc.lh@shinhan.com

Following SSV's Zalo,
Catching the latest report



Please click or scan

Stock Feeds

Highlight News

- 1) VIC - Conglomerates:** GreenSM announced to participate in delivery with Green Express service, expected to launch in the next few days.
- 2) NVL – Real Estate:** NVL proposes to invest in a tourism - resort complex of about 436.8ha in Mui Yen area, Bac Binh
- 3) DXP – Transportation Services:** DXP maintains a pace of port business. Accumulated output of 9T2023 reached 906.048 tons, equaling 116% 9T2022.
- 4) FRT – Retail:** The battle of the Vietnamese pharmacy chain: Pharmacity continuously replaced the CEO after the founder left; Long Chau led with 1,400 stores; Trung Son Pharma's new ambition.

Stock of the day

▶ Binh Dinh Pharmaceutical and Medical Equipment JSC – DBD

DBD – Health Care: In the third quarter, Bidiphar recorded VND 411 billion in revenue (+4% Yoy). In particular, revenue through ETC channel accounts for 63%, reaching nearly 259 billion dong. DBD reached the top 5 most prestigious pharmaceutical enterprises in Vietnam.



Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W		11/29/2023	11/30/2023	1W AVG	20 days Trend
1	Health Care		99.7	12	29	15	
2	Technology		21.5	130	219	180	
3	Travel & Leisure		16.0	97	113	97	
4	Food & Beverage		13.8	1,058	1,230	1,081	
5	Insurance		12.5	16	23	20	
6	Automobiles & Parts		9.8	86	133	121	
7	Financial Services		6.9	1,902	2,625	2,454	
8	Chemicals		6.9	400	463	433	
9	Personal & Household Goods		4.9	104	99	94	
10	Media		3.5	11	14	14	
11	Real Estate		3.0	2,553	3,210	3,116	
12	Construction & Materials		2.5	636	827	807	
13	Utilities	-2.0		109	110	113	
14	Basic Resources	-3.5		1,310	1,175	1,218	
15	Banks	-4.1		1,465	1,671	1,743	
16	Oil & Gas	-6.8		419	183	196	
17	Industrial Goods & Services	-8.5		707	669	731	

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
DBC	DABACO	Food & Beverage	24,700	2.1	2.9	75.2	61.3	295.9	
TPB	Tien Phong Bank	Banks	17,000	0.9	0.0	12.4	149.1	147.6	
VGC	Viglacera Corporation	Construction & Materials	54,500	3.2	7.3	61.2	162.9	138.6	
HQC	Hoang Quan Real Estate	Real Estate	3,740	4.2	6.9	40.6	278.8	94.2	
VHM	Vinhomes	Real Estate	41,300	0.2	5.9	-14.0	24.6	317.6	
EVF	EVN Finance	Industrial Goods & Services	17,000	3.0	6.3	112.5	49.4	165.1	
ITA	Tan Tao Industrial Park	Real Estate	6,160	6.9	7.1	52.1	138.5	66.2	
LPB	LienViet Post Bank	Banks	15,300	0.7	2.0	50.3	112.5	71.2	
VNM	Vinamilk	Food & Beverage	67,400	-1.5	-1.9	-11.4	22.9	175.3	
MSN	Masan Group	Food & Beverage	60,500	-3.8	-4.4	-34.9	30.1	139.0	
GVR	Viet Nam Rubber Group	Chemicals	20,000	0.8	3.6	44.9	70.4	68.8	
KOS	KOSY Company	Real Estate	38,700	3.8	3.6	1.8	234.1	40.4	
KDC	KIDO Group	Food & Beverage	59,900	-5.7	-5.5	-7.8	51.7	73.0	
SJS	SUDICO	Real Estate	72,300	7.0	6.8	58.9	175.1	36.6	
DBD	Binh Dinh Pharmaceutical	Health Care	58,900	6.9	3.9	49.3	914.2	20.8	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
SJS	SUDICO	Real Estate	72,300	7.0	6.8	58.9	7.7	72.30	
VGC	Viglacera Corporation	Construction & Materials	54,500	3.2	7.3	61.2	4.5	54.50	
KOS	KOSY Company	Real Estate	38,700	3.8	3.6	1.8	3.6	38.70	
PPC	Pha Lai Thermal Power	Utilities	14,000	2.2	6.9	10.7	5.5	14.00	
ITA	Tan Tao Industrial Park	Real Estate	6,160	6.9	7.1	52.1	6.9	6.16	
HT1	Ha Tien 1 Cement	Construction & Materials	12,200	3.0	2.5	17.9	3.3	12.20	
HQC	Hoang Quan Real Estate	Real Estate	3,740	4.2	6.9	40.6	6.5	3.74	
TPB	Tien Phong Bank	Banks	17,000	0.9	0.0	12.4	0.5	17.00	
TNI	Thanh Nam Group	Basic Resources	2,730	3.0	1.1	-14.2	2.0	2.73	
BMI	Bao Minh Insurance	Insurance	21,250	-0.2	0.7	8.7	-0.2	21.25	

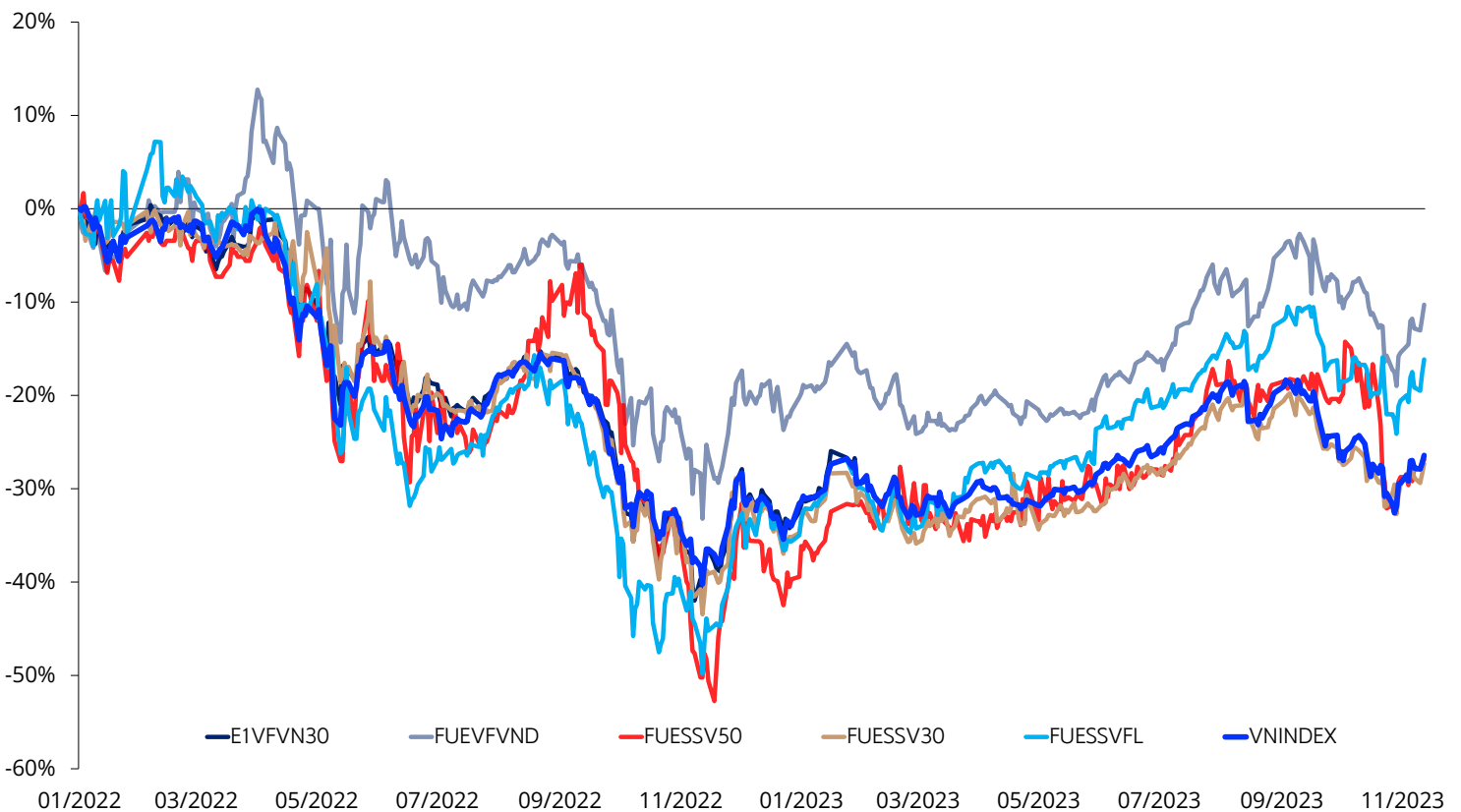
Top net buy and sell of foreign investors during the day (VNDbn)				Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(103.97)	VNM	VHM	87.15	11/30/2023	1170.25041	1543.833939	-373.6
(90.93)	FUESSVFL	NKG	58.16	11/29/2023	970.273127	1072.023576	-101.8
(79.74)	MSN	EVF	39.66	11/28/2023	891.085772	843.6523992	47.4
(62.48)	HPG	FRT	37.25	11/27/2023	633.157109	592.124086	41.0
(50.61)	VIC	KOS	31.24	11/24/2023	1281.0863	873.8535562	407.2
(44.57)	SSI	HAG	28.20	11/23/2023	921.583961	1370.917173	-449.3
(31.40)	CTG	PVT	25.62	11/22/2023	835.928759	1580.205391	-744.3
(30.86)	STB	DBC	25.45	11/21/2023	829.034203	1412.003558	-583.0
(30.74)	VRE	CTR	24.47	11/20/2023	1344.85781	878.4120407	466.4
(29.10)	VJC	SJS	22.01	11/17/2023	848.335499	1597.615433	-749.3
				11/16/2023	1026.63549	1152.34236	-125.7
				11/15/2023	1685.4018	1443.694625	241.7
				11/14/2023	1016.67689	1354.683314	-338.0
				11/13/2023	1106.89756	1480.728617	-373.8
				11/10/2023	1551.24764	1785.434357	-234.2
				11/9/2023	1541.40035	2347.965242	-806.6

ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	18,850	-0.2%	3.0%	8.8%	432,300	8.2	
2	SSIAM VNX50 ETF	FUESSV50	16,900	2.1%	7.6%	20.3%	4,500	0.1	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	17,820	-0.4%	3.3%	24.2%	126,200	2.3	
4	DCVFMVN Diamond ETF	FUEVFNVD	24,830	-0.2%	5.2%	10.8%	1,836,200	45.8	
5	VinaCapital VN100 ETF	FUEVN100	14,800	-0.3%	5.9%	14.3%	62,600	0.9	
6	SSIAM VN30 ETF	FUESSV30	13,460	0.1%	-0.8%	7.9%	3,200	0.0	
7	MAFN VN30 ETF	FUEMAV30	12,890	-0.7%	4.8%	8.1%	1,500	0.0	
8	IPAAM VN100 ETF	FUEIP100	8,400	4.7%	11.7%	16.3%	200	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	7,150	-0.7%	4.4%	7.5%	400	0.0	
10	DCVFMVN Mid Cap ETF	FUEDCMID	10,410	0.3%	5.3%	28.5%	21,400	0.2	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	10,240	-0.4%	5.7%	21.6%	100	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	10,400	-0.7%	7.0%	n.a	50,100	0.5	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	12,420	-2.7%	-6.6%	n.a	4,400	0.1	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Standard deviation 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF	DCVFM	8/14/2014	VN30	299.4	14.6	2.3	5.9	23.1	1.0	2.08	1.5	10.1	61.1
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	FUESSV50	6.3	0.1	0.3	19.4	43.5	1.0	2.31	1.5	11.3	48.6
3	SSIAM VNFIN LEAD	SSIAM	2/24/2020	VNFL	123.2	-34.9	-57.9	27.8	31.9	0.9	2.21	1.2	8.4	83.1
4	DCVFMVN Diamond	DCVFM	5/12/2020	VND	721.4	0.5	-57.8	8.9	27.3	0.9	2.41	1.6	9.5	85.1
5	VinaCapital VN100	Vinacapital	6/16/2020	VN100	n.a	0.0	0.0	11.7	25.4	0.9	2.01	1.4	10.9	44.1
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	4.9	0.3	0.9	0.4	29.2	0.9	2.43	1.5	10.5	61.3
7	MAFN VN30 ETF	MAFM	12/8/2020	VN30	n.a	0.0	-0.3	4.2	23.9	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.9	0.0	0.0	15.9	24.7	1.0	n.a	n.a	n.a	n.a
9	KIM Growth VN30	KIM	1/6/2022	VN30TR	21.5	-2.4	-0.6	3.0	33.3	0.9	2.42	1.5	10.6	61.3
10	DCVFMVN Mid Ca	DCVFM	9/29/2022	VNMidcap	7.6	1.4	2.9	30.1	35.3	1.2	2.07	1.3	13.7	45.4
11	KIM Growth VNFIN	KIM	11/3/2022	VNFS	11.8	0.0	0.0	24.4	24.0	1.0	2.24	1.3	8.2	67.4
12	MAFM VNDIAMOND	MAFM	3/2/2023	VND	n.a	1.8	2.8	n.a	n.a	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50	FPT Fund	5/25/2023	VNX50	n.a	0.0	0.0	n.a	n.a	-0.4	n.a	n.a	n.a	n.a

Source: Bloomberg

SEOUL

Shinhan Securities Co., Ltd
Shinhan Investment Tower
70, Youido-dong, Yongdungpo-gu,
Seoul, Korea 150-712
Tel : (82-2) 3772-2700, 2702
Fax : (82-2) 6671-7573

NEW YORK

Shinhan Investment America Inc.
1325 Avenue of the Americas Suite 702,
New York, NY 10019
Tel : (1-212) 397-4000
Fax : (1-212) 397-0032

HONG KONG

Shinhan Investment Asia Ltd.
Unit 7705 A, Level 77
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong
Tel : (852) 3713-5333
Fax : (852) 3713-5300

INDONESIA

PT Shinhan Sekuritas Indonesia
30th Floor, IFC 2, Jl. Jend. Sudirman Kav.
22-23, Jakarta, Indonesia
Tel : (62-21) 5140-1133
Fax : (62-21) 5140-1599

SHANGHAI

Shinhan Investment Corp.
Shanghai Representative Office
Room 104, Huaneng Union Mansion No.958,
Luijiazui Ring Road, PuDong, Shanghai, China
Tel : (86-21) 6888-9135/6
Fax : (86-21) 6888-9139

HO CHI MINH

Shinhan Securities Vietnam Co., Ltd.
22nd Floor, Centec Tower, 72-74 Nguyen Thi Minh Khai Street, District 3,
Ho Chi Minh City, Vietnam
Tel : (84-8) 6299-8000
Fax : (84-8) 6299-4232

HA NOI

Shinhan Securities Vietnam Co., Ltd
Hanoi Branch
2nd Floor, Leadvisors Building, No. 41A Ly Thai To, Ly Thai To Ward, Hoan
Kiem District, Hanoi, Vietnam
Tel : (84-8) 6299-8000



Compliance Notice

- Analyst Certification: We/I hereby certify the information and material presented in this report are accurate expressions of their views, and that we/I have not received internally or externally wrongful pressure to express such views.
- All opinions and estimates regarding the company and its securities are accurate representations of the covering analyst's judgments as of this date and may differ from actual results.
- This report is intended to provide information to assist investment decisions only and should not be used or considered an offer or the solicitation of an offer to sell or to buy any securities. Stock selection and final investment decisions should be made at the client's own

Distribution

- United States: This report is distributed in the U.S. by Shinhan Investment America, Inc., a member of FINRA/SIPC, and is only intended for major U.S. institutional investors as defined in Rule 15a-6(a)(2) under the U.S. Securities Exchange Act of 1934. All U.S. persons that receive this document by their acceptance thereof represent and warrant that they are a major U.S. institutional investor and have not received this report under any express or implied understanding that they will direct commission income to Shinhan Investment Corp. or its affiliates. Pursuant to Rule 15a-6(a)(3), any U.S. recipient of this document wishing to affect a transaction in any securities discussed herein should contact and place orders with Shinhan Investment America, Inc., which accepts responsibility for the contents of this report in the U.S. The securities described in this report may not have been registered under the U.S. Securities Act of 1933, as amended, and, in such case, may not be offered or sold in the U.S. or to U.S. person absent registration or an applicable exemption from the registration requirement.
- All Other Jurisdictions: Customers in all other countries who wish to affect a transaction in any securities referenced in this report should contact Shinhan or its affiliates only if distribution to or use by such customer of this report would not violate applicable laws and