

Daily report

Market Summary:

"Liquidity is still low"

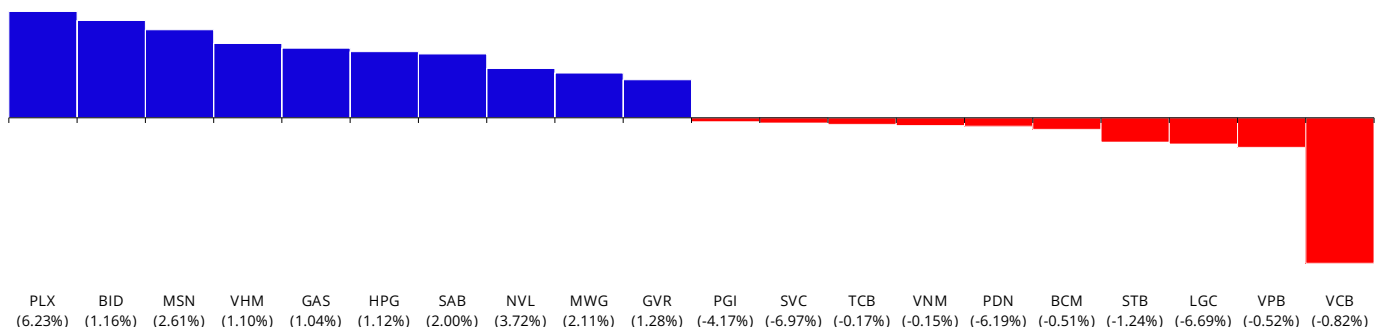
- ▶ During Wednesday's trading session, the market continued to increase but liquidity was lower than the previous day.
- ▶ At the end, VN-Index increased 7.37 points, equivalent to 0.67%, reaching 1,102.8 points; HNX-Index increased 2.64 points (+1.18%), reaching 227.03 points. Market liquidity reached 12.62 trillion VND, equivalent to about 615 million shares traded. Foreign investors continued to net buy 15.96 billion VND, focusing mainly on VCI and SHS.
- ▶ PLX (+6.23%), MSN (+2.61%) and BID (+1.16%) are the three tickers contributing the most to the market. On the contrary, VCB (-0.82%), VPB (-0.52%) and LGC (-6.69%) are the three tickers that contributed the most to the red color of the market.
- ▶ Consulting, supporting services and Wholesale are the two industry groups that gained the most in today's session with the following typical tickers: TV2 and PLX.
- ▶ Technical perspective: VNINDEX created a slightly increasing candle with low liquidity, further strengthening the 1080 support area. However, the market is still fluctuating in the 1080 - 1130 area so it is still unclear whether the uptrend has returned again. It is expected that in the base scenario, the market will move sideways to solidly accumulate at the 1080 area. And when the market surpasses 1140, it will open a strong upward wave towards the 1250 area.



Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	2.1	-3.7	3.7	1.0	16.9	2.5	86,947
Insurance	0.2	1.3	-10.2	-10.5	16.2	1.4	40,816
Real Estate	0.8	5.8	-5.9	-17.4	13.1	1.4	703,944
Technology	0.7	5.6	35.6	40.6	22.0	4.2	130,697
Oil & Gas	5.8	9.0	42.7	33.1	42.3	2.5	61,358
Financial Services	1.2	13.8	84.4	79.5	29.4	1.8	173,071
Utilities	1.0	1.0	-1.8	-7.4	11.1	2.0	297,913
Travel & Leisure	0.3	6.2	-8.5	3.9	n.a	9.0	93,160
Indus. Goods&Services	0.7	6.1	18.6	18.8	12.9	1.7	135,402
Per.& Household Goods	1.0	4.9	-2.7	0.2	10.7	1.8	50,453
Chemicals	1.2	5.5	31.0	28.9	8.0	1.5	171,446
Banks	0.0	1.2	18.4	20.5	8.8	1.7	1,726,142
Car & Parts	0.0	3.1	22.0	13.6	13.2	1.1	21,857
Basic Resources	1.1	14.6	46.1	50.8	27.8	1.5	204,569
Food & Beverage	1.2	4.1	-14.7	-19.0	18.9	2.8	424,472
Media	-1.0	-7.9	114.2	86.4	25.8	1.4	1,887
Cons. & Materials	2.7	9.8	44.0	41.9	23.7	1.3	112,834
Health Care	0.9	-1.3	10.8	14.7	13.6	2.1	33,761

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	103	0.0	-0.8	-3.6	-0.8	-0.8	-3.8
USD/JPY	147	0.0	-1.4	-1.1	1.1	12.4	6.3
USD/CNY	7	-0.2	-0.6	-2.6	-2.2	3.3	-0.5
KRW/USD	1,289	-0.3	-0.9	-4.6	-2.5	1.9	-2.8
EUR/USD	1	0.0	-0.9	-3.4	-1.0	-2.6	-6.0
USD/VND	24,235	0.0	0.0	-1.4	0.4	2.5	-2.1
WTI	76	0.0	-1.8	-10.7	-5.9	-4.8	-2.3
Gasoline	237	6.3	6.1	2.5	-15.0	-3.6	1.7
Natural gas	3	-1.4	-1.7	-11.6	9.4	-37.5	-61.3
Coal	127	0.0	4.2	-5.7	-20.2	-68.5	-66.4
Gold	2,042	0.0	2.6	2.3	5.4	11.9	16.7
China HRC	4,003	-0.2	-0.1	4.3	2.6	-3.5	2.5

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Stock Feeds

Highlight News

- 1) FCN - Construction & Materials:** According to a recent share of the board of directors of FECON company (stock code FCN), the total value of new contracts signed in the third quarter of 2023 is 2.5 times higher than in the second quarter of 2023..
- 2) NVL – Real Estate:** NVL has just announced a series of information related to the handling and payment of overdue debts for the NVLH2123011 bond batch with a scale of VND 1,000 billion and the DALATVALLEY2019-03 bond batch with a scale of VND 2,700 billion.
- 3) MPC - Food & Beverage:** MPC has just announced that December 13 will be the last registration day to make a list of 2022 cash dividends, the dividend payment rate is 4.11%; Expected implementation date is December 22, 2023.
- 4) PGB - Banks:** PGBank will issue 120 million shares to increase share capital from owner's equity and 80 million shares by issuing to existing shareholders.

Stock of the day

▶ Military Commercial Joint Stock Bank – MBB

MBB - Banks: MBB successfully issued a batch of bonds with code MBBL2330006 and completed on November 17, with 500 bonds with par value of 1 billion VND/bond, 7-year term, 6.93% interest rate.



Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W		11/28/2023	11/29/2023	1W AVG	20 days Trend
1	Oil & Gas		105.4	89	419	204	
2	Retail		1.7	389	436	428	
3	Basic Resources		1.7	1,218	1,310	1,288	
4	Travel & Leisure		1.1	86	97	96	
5	Personal & Household Goods	-6.0		74	104	110	
6	Food & Beverage	-7.8		841	1,058	1,148	
7	Health Care	-8.4		14	12	13	
8	Utilities	-8.7		108	111	121	
9	Industrial Goods & Services	-13.4		774	707	817	
10	Chemicals	-15.3		380	404	477	
11	Insurance	-17.4		25	16	19	
12	Media	-17.8		11	11	13	
13	Banks	-19.9		1,606	1,465	1,827	
14	Real Estate	-27.7		2,905	2,553	3,529	
15	Financial Services	-29.5		2,543	1,902	2,696	
16	Technology	-30.0		124	130	185	
17	Construction & Materials	-30.6		686	636	916	

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
PVD	PetroVietNam Drilling & Well	Oil & Gas	28,550	4.6	3.1	59.9	140.9	309.4	
HAG	HAGL Corporation	Food & Beverage	11,250	5.1	20.2	22.8	41.4	424.6	
PLX	Petrolimex	Oil & Gas	35,800	6.2	5.1	12.9	317.5	109.6	
LPB	LienViet Post Bank	Banks	15,200	1.3	-1.6	49.4	183.8	79.9	
PVT	PVTrans	Industrial Goods & Services	26,000	1.8	1.6	18.2	44.7	160.9	
NKG	Nam Kim Steel	Basic Resources	22,900	0.4	0.9	86.9	11.5	384.2	
TV2	Power Engineering Consulting 2	Industrial Goods & Services	39,850	7.0	7.0	78.7	223.9	48.9	
CMG	CMC Corporation	Technology	48,950	0.4	-1.0	22.4	526.5	31.5	
PC1	Power Construction No. 1	Construction & Materials	26,950	5.5	0.4	53.4	32.7	82.3	
HDB	HDBank	Banks	18,050	0.0	-3.0	30.1	11.6	126.7	
EVF	EVN Finance	Industrial Goods & Services	16,500	0.6	-1.2	106.2	11.4	124.6	
HPG	Hoa Phat Group	Basic Resources	27,000	1.1	-0.7	50.0	2.1	605.2	
VRE	Vincom Retail	Real Estate	23,200	1.8	1.8	-11.8	13.0	94.2	
SAB	SABECO	Food & Beverage	66,200	2.0	4.3	-20.7	20.2	50.8	
CTG	VietinBank	Banks	29,400	0.3	-0.7	7.9	11.7	75.0	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
TV2	Power Engineering Consulting 2	Industrial Goods & Services	39,850	7.0	7.0	78.7	7.5	39.85	
PLX	Petrolimex	Oil & Gas	35,800	6.2	5.1	12.9	6.4	35.80	
PVD	PetroVietNam Drilling & Well	Oil & Gas	28,550	4.6	3.1	59.9	4.9	28.55	
ACL	Cuu Long Fisheries	Food & Beverage	12,800	6.7	1.2	21.3	3.7	12.80	
#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
HSL	Hong Ha Food	Food & Beverage	9,410	4.4	0.1	115.3	2.9	9.41	
PTL	Petroland	Real Estate	4,260	6.8	2.4	31.1	3.5	4.26	
CMG	CMC Corporation	Technology	48,950	0.4	-1.0	22.4	0.2	48.95	
LPB	LienViet Post Bank	Banks	15,200	1.3	-1.6	49.4	0.2	15.20	
HAP	Hapaco Group	Basic Resources	4,600	0.2	0.4	7.7	0.3	4.60	

Top net buy and sell of foreign investors during the day (VNDbn)				Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(121.72)	MWG	VCI	87.41	11/29/2023	967.814179	1069.934176	-102.1
(100.31)	FUESSVFL	PLX	42.93	11/28/2023	891.085772	843.6523992	47.4
(48.30)	STB	SAB	29.66	11/27/2023	633.157109	592.124086	41.0
(27.33)	DIG	HPG	29.20	11/24/2023	1281.0863	873.8535562	407.2
(25.31)	VCB	VND	27.43	11/23/2023	921.583961	1370.917173	-449.3
(22.99)	VNM	VRE	22.80	11/22/2023	835.928759	1580.205391	-744.3
(19.12)	DXG	CMG	22.77	11/21/2023	829.034203	1412.003558	-583.0
(18.95)	PDR	PVD	18.71	11/20/2023	1344.85781	878.4120407	466.4
(7.34)	FUEVFNVD	GMD	15.22	11/17/2023	848.335499	1597.615433	-749.3
(7.18)	MSN	VIC	13.50	11/16/2023	1026.63549	1152.34236	-125.7
				11/15/2023	1685.4018	1443.694625	241.7
				11/14/2023	1016.67689	1354.683314	-338.0
				11/13/2023	1106.89756	1480.728617	-373.8
				11/10/2023	1551.24764	1785.434357	-234.2
				11/9/2023	1541.40035	2347.965242	-806.6
				11/8/2023	1421.98836	1690.00478	-268.0

ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	18,890	0.7%	3.1%	9.0%	117,700	2.2	
2	SSIAM VNX50 ETF	FUESSV50	16,560	-0.4%	4.7%	17.9%	4,400	0.1	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	17,900	1.4%	2.9%	24.7%	597,100	10.7	
4	DCVFMVN Diamond ETF	FUEVFNVD	24,870	0.7%	3.2%	11.0%	1,556,000	38.6	
5	VinaCapital VN100 ETF	FUEVN100	14,840	1.2%	4.6%	14.6%	45,900	0.7	
6	SSIAM VN30 ETF	FUESSV30	13,450	0.0%	2.4%	7.8%	2,600	0.0	
7	MAFM VN30 ETF	FUEMAV30	12,980	0.2%	2.8%	8.9%	2,800	0.0	
8	IPAAM VN100 ETF	FUEIP100	8,020	0.1%	4.2%	11.1%	1,300	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	7,200	1.4%	2.9%	8.3%	200	0.0	
10	DCVFMVN Mid Cap ETF	FUEDCMID	10,380	-0.7%	8.1%	28.1%	13,900	0.1	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	10,280	0.3%	2.8%	22.1%	200	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	10,470	1.1%	3.2%	n.a	25,000	0.3	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	12,760	3.6%	-7.9%	n.a	4,600	0.1	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Standard deviation 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF	DCVFM	8/14/2014	VN30	297.1	14.6	1.4	8.9	23.1	1.0	2.08	1.5	10.1	61.1
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	FUESSV50	6.3	0.1	0.3	16.6	43.4	1.0	2.32	1.5	11.2	48.9
3	SSIAM VNFIN LEAD	SSIAM	2/24/2020	VNFL	123.8	-34.9	-57.9	30.7	32.1	0.9	2.23	1.2	8.3	83.2
4	DCVFMVN Diamond	DCVFM	5/12/2020	VND	718.6	0.5	-60.1	11.8	27.3	0.9	2.41	1.6	9.5	85.1
5	VinaCapital VN100	Vinacapital	6/16/2020	VN100	n.a	0.0	0.0	12.2	25.4	0.9	2.01	1.4	10.9	44.1
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	4.9	0.3	0.9	5.5	29.2	0.9	2.43	1.5	10.5	61.3
7	MAFM VN30 ETF	MAFM	12/8/2020	VN30	n.a	0.0	-0.3	7.0	23.9	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.9	0.0	0.0	12.3	24.4	1.0	n.a	n.a	n.a	n.a
9	KIM Growth VN30	KIM	1/6/2022	VN30TR	21.5	-2.4	-0.6	10.3	33.4	0.9	2.43	1.5	10.5	61.4
10	DCVFMVN Mid Ca	DCVFM	9/29/2022	VNMidcap	7.5	1.4	2.9	31.4	35.3	1.2	2.07	1.3	13.7	45.4
11	KIM Growth VNFIN	KIM	11/3/2022	VNFS	11.8	0.0	0.0	29.5	24.0	1.0	2.24	1.3	8.2	67.4
12	MAFM VNDIAMOND	MAFM	3/2/2023	VND	n.a	1.8	2.8	n.a	n.a	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50	FPT Fund	5/25/2023	VNX50	n.a	0.0	0.0	n.a	n.a	-0.4	n.a	n.a	n.a	n.a

Source: Bloomberg

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