

Daily report

Market Summary:

**"The market inched up"**

- ▶ In Tuesday's trading session, liquidity increased, two main indexes increased, showing positive sentiment of investors.
- ▶ At the end of the trading session, VN-Index increased 9.66 points, equivalent to 0.88%, reaching 1,110.9 points; HNX-Index increased 1.32 points (0.58%), reaching 227.4 points. Market liquidity reached VND 17 trillion, equivalent to about 822 million shares traded. Foreign investors net sell VND 339 billion, focusing mainly on VNM and MWG.
- ▶ BID (+2.14%), VPB (+2.08%) and VCB (+0.58%) were the three tickers that contributed the most to the market's green color. On the contrary, VHM (-0.85%), HPG (-0.74%) and LGC (-4.72%) were the three tickers that lost the most points in the market.
- ▶ Retail and Banking increased sharply today with typical stocks such as MWG and BID.
- ▶ Technical perspective: VNINDEX index moved sideways with a narrow amplitude when forming a doji candle in today's session, liquidity remained equivalent to the 30-session average. The STOCH indicator has crossed below the signal line, showing that price momentum has weakened and the possibility of a strong market increase is low. As such, after meeting MA 200, the market has adjusted and been accumulating sideways in this area. The current support and resistance levels are 1080 and 1120. The lower support level is the old bottom at 1020.



Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,110	0.9	-3.9	17.9	14.6	1.6	4,430,130
VN30 Index	1,119	1.1	-4.1	19.5	11.5	1.5	3,142,428
VN Midcap	1,668	1.2	-0.9	50.9	17.5	1.5	818,145
VN Smallcap	1,308	1.0	-4.8	37.1	29.7	1.0	230,008
HNX Index	227	0.6	-4.9	24.0	22.2	1.2	283,271
UpCom	87	0.8	-1.4	29.7	12.1	1.6	1,052,990

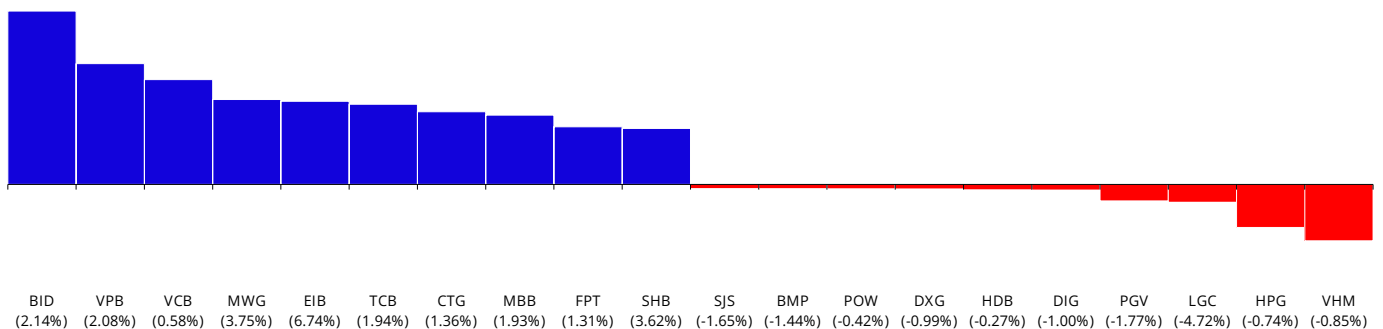
Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	2.5	-13.0	8.7	1.1	17.7	2.6	91,171
Insurance	0.5	-3.0	-8.3	-7.7	16.6	1.4	41,722
Real Estate	0.1	-6.2	-5.3	-6.9	13.2	1.4	708,004
Technology	1.3	-3.9	36.3	49.0	22.1	4.2	131,340
Oil & Gas	0.4	-7.4	42.7	40.0	39.9	2.4	57,796
Financial Services	1.1	-4.3	79.7	118.5	28.7	1.8	168,683
Utilities	-0.1	-6.3	-0.5	-4.7	11.2	2.0	301,754
Travel & Leisure	-0.1	-0.4	-9.0	7.6	n.a	8.9	92,679
Indus. Goods&Services	0.9	-3.0	18.4	28.6	12.9	1.7	135,144
Per.& Household Goods	1.5	-5.6	-4.2	12.2	10.5	1.7	49,674
Chemicals	1.1	-8.7	29.8	48.8	7.9	1.5	169,945
Banks	1.6	0.9	20.7	35.1	8.9	1.7	1,759,346
Car & Parts	0.3	-3.4	22.1	35.1	13.3	1.1	21,882
Basic Resources	-0.4	3.3	46.0	102.7	27.8	1.5	204,497
Food & Beverage	0.7	-9.5	-16.0	-17.6	18.6	2.7	418,019
Media	1.7	1.1	110.7	87.3	25.4	1.4	1,857
Cons. & Materials	0.9	-5.2	41.1	67.9	23.2	1.3	110,524
Health Care	0.0	-9.1	12.6	21.3	13.9	2.1	34,307

Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	106	0.0	0.1	-0.9	2.4	2.1	-0.9
USD/JPY	152	0.0	0.9	1.5	4.2	15.7	8.4
USD/CNY	7	0.1	0.2	-0.2	0.5	5.7	3.2
KRW/USD	1,329	0.3	1.6	-1.8	-0.1	5.0	0.2
EUR/USD	1	-0.1	-0.1	-1.4	1.8	0.0	-3.6
USD/VND	24,367	-0.1	0.2	-0.4	2.3	3.1	-1.7
WTI	78	0.1	1.3	-10.6	-5.0	-2.4	-8.7
Gasoline	237	6.0	9.4	4.7	-18.4	-3.6	-6.2
Natural gas	3	-0.2	1.6	-1.4	14.2	-28.7	-46.2
Coal	122	-1.0	2.5	-15.2	-15.3	-69.8	-62.7
Gold	1,946	-0.1	-1.2	1.3	2.0	6.7	9.9
China HRC	3,946	-0.1	1.1	3.9	0.3	-4.8	2.8

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# Stock Feeds

## Highlight News

- 1) HHV - Construction & Materials:** HHV offered 82.3 million shares to existing shareholders at the offering price of 10,000 VND/share. Registration period is from December 6, 2023 to December 26, 2023.
- 2) BCM - Real Estate:** BCM announced that November 29 will be the closing date for the list of shareholders to receive 2022 cash dividends, the implementation rate is 8%, and equivalent to shareholders will receive 800 VND/share.
- 3) SBT - Food & Beverage:** SBT has just approved the implementation of a plan to offer more than 148.1 million shares to existing shareholders. The right exercise ratio is 5:1; the stock offering price is 12,000 VND/share.
- 4) HBC - Construction & Materials:** Hoa Binh Construction sets a revenue target of 2 billion USD by 2028, of which foreign markets account for 50%, domestic civil and industrial markets account for the remaining 50%.

## Stock of the day

### FPT Corporation - FPT

**FPT - Technology:** FPT has just announced business results for the first 10 months of 2023 with revenue reaching 42,465 billion VND and pre-tax profit of 7,689 billion VND, up 21% and 19% respectively over the same period last year. Compared to plan, FPT has completed 81% of its revenue target and nearly 85% of its profit target for the whole year 2023.



# Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W	11/13/2023	11/14/2023	1W AVG	20 days Trend	
1	Banks	35.0	1,826	3,422	2,536		
2	Personal & Household Goods	33.3	64	131	98		
3	Retail	8.1	467	733	678		
4	Technology	-5.8	155	204	216		
5	Industrial Goods & Services	-11.7	773	911	1,031		
6	Travel & Leisure	-12.5	123	100	114		
7	Food & Beverage	-14.7	1,027	945	1,108		
8	Chemicals	-15.1	437	503	593		
9	Financial Services	-17.7	2,515	2,606	3,166		
10	Health Care	-18.5	10	10	13		
11	Basic Resources	-20.6	2,157	1,321	1,663		
12	Automobiles & Parts	-20.8	122	126	159		
13	Construction & Materials	-21.4	912	912	1,160		
14	Utilities	-22.3	196	148	190		
15	Real Estate	-24.0	3,361	3,221	4,239		
16	Oil & Gas	-25.6	151	127	171		
17	Insurance	-31.7	64	21	30		

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VNDbn)	Trend
EIB	Eximbank	Banks	19,000	6.7	7.3	-3.7	313.5	449.6	
SHB	Saigon - Hanoi Commercial Joint Stock Bank	Banks	11,450	3.6	5.5	35.8	88.4	370.5	
MWG	Mobile World Investment	Retail	41,500	3.8	8.6	-3.3	32.9	632.4	
ACB	Asia Commercial Bank	Banks	22,700	1.1	2.7	19.2	123.6	234.1	
TPB	Tien Phong Bank	Banks	17,400	0.9	5.1	15.1	134.4	219.6	
MSB	MSB Bank	Banks	13,500	2.7	4.7	8.0	143.9	188.3	
MBB	MBBank	Banks	18,450	1.9	3.7	24.1	42.8	254.4	
VIB	VIBBank	Banks	19,600	2.1	4.8	23.8	111.6	132.9	
STB	Sacombank	Banks	30,000	2.6	3.4	33.3	9.4	556.7	
OCB	OCB Bank	Banks	13,900	1.1	4.1	15.8	118.4	88.2	
EVF	EVN Finance	Industrial Goods & Services	13,950	6.9	13.0	74.3	115.5	86.9	
LPB	LienViet Post Bank	Banks	15,700	2.6	1.3	54.3	128.0	82.7	
VNM	Vinamilk	Food & Beverage	68,900	0.3	-2.7	-9.5	25.7	205.8	
BID	BIDV	Banks	43,000	2.1	2.9	11.4	144.7	67.3	
VPB	VPBank	Banks	19,600	2.1	-5.3	9.5	10.0	249.2	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
CMG	CMC Corporation	Technology	47,400	2.5	3.0	18.5	2.5	47.40	
ST8	Sieu Thanh Corp.	Technology	18,400	7.0	5.7	140.5	6.6	18.40	
EIB	Eximbank	Banks	19,000	6.7	7.3	-3.7	6.2	19.00	
MHC	MHC JSC	Industrial Goods & Services	9,520	7.0	15.5	144.1	8.0	9.52	
ADS	Damsan Yarnstex	Personal & Household Goods	13,900	3.0	8.2	69.9	3.1	13.90	
EVE	Everpia	Personal & Household Goods	14,100	2.2	5.2	-1.4	2.6	14.10	
HCD	HCD Investment Producing	Chemicals	7,780	2.8	5.4	71.7	3.2	7.78	
HII	An Tien Industries	Chemicals	5,350	1.9	3.3	29.5	2.1	5.35	
BCE	Binh Duong Construction	Construction & Materials	5,780	1.4	1.9	2.8	0.7	5.78	
BMI	Bao Minh Insurance	Insurance	21,200	-0.9	-1.9	8.5	-2.6	21.20	

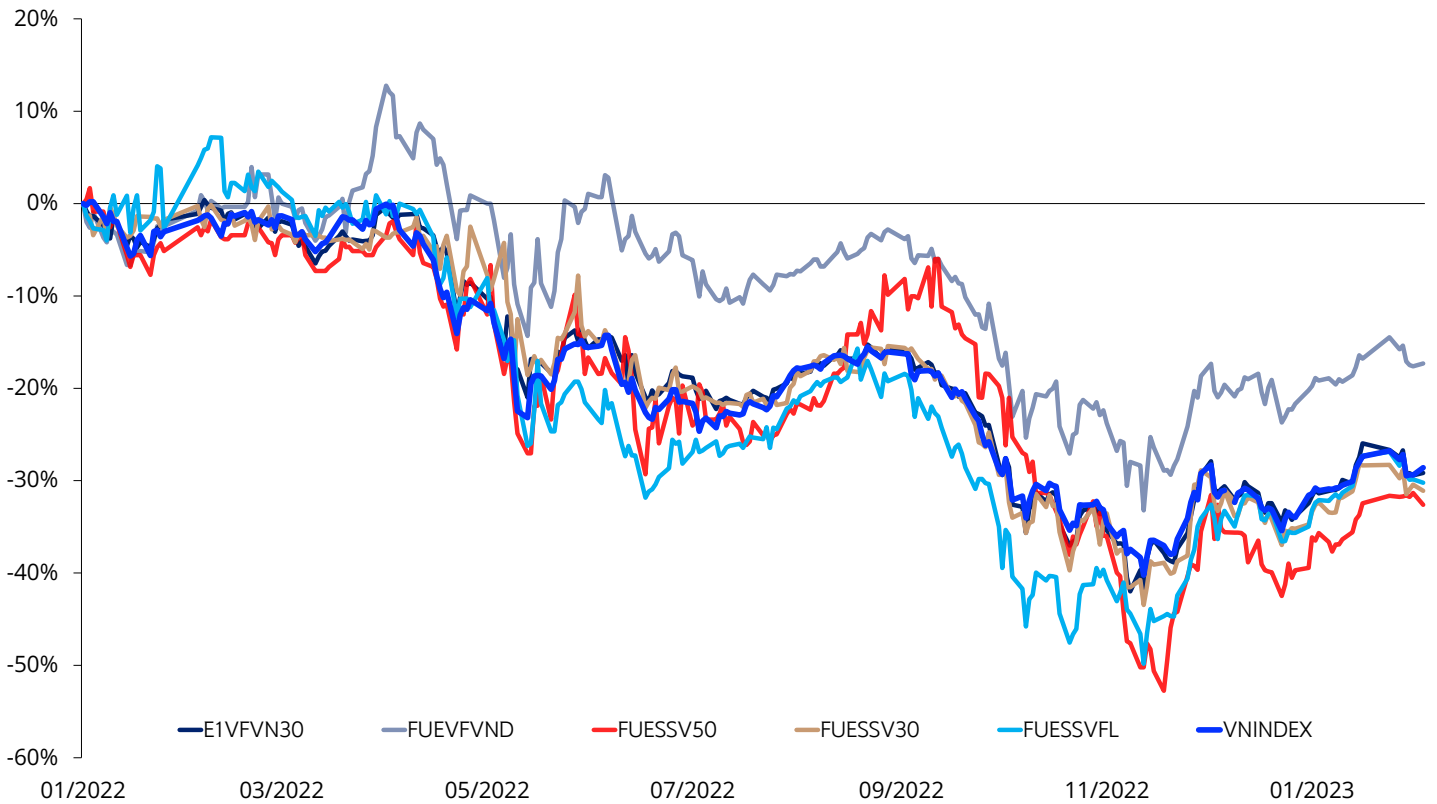
Top net buy and sell of foreign investors during the day (VNDbn)				Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers		Date	Buy	Sell	Net value
(134.73)	VNM	SSI	89.59	11/14/2023	1014.59687	1353.46049	-338.9
(129.66)	MWG	STB	73.55	11/13/2023	1106.89756	1480.728617	-373.8
(72.11)	VHM	VCG	33.41	11/10/2023	1551.24764	1785.434357	-234.2
(69.74)	HPG	HSG	33.32	11/9/2023	1541.40035	2347.965242	-806.6
(34.99)	VCB	DXG	30.57	11/8/2023	1421.98836	1690.00478	-268.0
(26.96)	FUEVFNVD	DGC	29.44	11/7/2023	971.387155	1235.371541	-264.0
(25.42)	MSN	VND	28.99	11/6/2023	1469.07275	1116.761057	352.3
(22.32)	SAB	PDR	26.49	11/3/2023	1776.82698	1510.991895	265.8
(8.11)	VIC	NKG	17.96	11/2/2023	1331.16925	1478.219005	-147.0
(5.49)	BID	PC1	14.39	11/1/2023	1778.16907	1885.543002	-107.4
				10/31/2023	1918.47579	1626.810954	291.7
				10/30/2023	932.802185	1038.855905	-106.1
				10/27/2023	1137.75124	1485.514425	-347.8
				10/26/2023	1620.20717	1715.259197	-95.1
				10/25/2023	690.578509	1246.371748	-555.8
				10/24/2023	959.74887	1417.82165	-458.1

# ETF

## Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	19,300	1.3%	-3.8%	11.4%	238,700	4.6	
2	SSIAM VNX50 ETF	FUESSV50	16,990	1.1%	-12.6%	20.9%	3,000	0.1	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	18,370	2.3%	-1.1%	28.0%	703,100	12.9	
4	DCVFMVN Diamond ETF	FUEVFNVD	25,250	1.5%	-4.6%	12.7%	2,412,600	61.2	
5	VinaCapital VN100 ETF	FUEVN100	14,980	0.3%	-3.2%	15.7%	68,100	1.0	
6	SSIAM VN30 ETF	FUESSV30	13,790	1.4%	-3.4%	10.5%	11,700	0.2	
7	MAFM VN30 ETF	FUEMAV30	13,270	1.3%	-4.0%	11.3%	12,600	0.2	
8	IPAAM VN100 ETF	FUEIP100	8,400	2.4%	-0.7%	16.3%	200	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	7,410	1.0%	-2.9%	11.4%	6,000	0.0	
10	DCVFMVN Mid Cap ETF	FUEDCMID	10,420	1.9%	-0.6%	28.6%	10,300	0.1	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	10,550	2.1%	-0.3%	25.3%	600	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	10,710	1.5%	-3.3%	n.a	200	0.0	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	12,600	0.4%	-14.6%	n.a	5,300	0.1	

## Performance of ETFs vs VNINDEX



## Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Standard deviation 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF	DCVFM	8/14/2014	VN30	304.1	5.2	-30.1	22.2	24.0	1.0	2.08	1.5	10.1	61.1
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	FUESSV50	6.3	0.2	0.3	46.5	45.6	1.0	2.29	1.5	11.4	48.7
3	SSIAM VNFIN LEAD	SSIAM	2/24/2020	VNFL	144.4	-14.1	-36.3	54.2	32.9	0.9	2.18	1.3	8.5	82.5
4	DCVFMVN Diamond	DCVFM	5/12/2020	VND	723.5	-13.0	-97.2	23.2	27.9	0.9	2.41	1.6	9.5	85.1
5	VinaCapital VN100	Vinacapital	6/16/2020	VN100	n.a	0.0	0.0	27.8	26.3	0.9	2.01	1.4	10.9	44.1
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	4.9	0.8	0.9	20.9	30.0	0.9	2.41	1.5	10.7	60.9
7	MAFM VN30 ETF	MAFM	12/8/2020	VN30	n.a	0.0	-0.5	20.1	24.5	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	1.8	0.0	0.0	28.4	23.8	1.0	n.a	n.a	n.a	n.a
9	KIM Growth VN30	KIM	1/6/2022	VN30TR	22.6	-1.5	0.3	21.5	33.8	0.9	2.40	1.5	10.7	61.1
10	DCVFMVN Mid Ca	DCVFM	9/29/2022	VNMidcap	7.1	1.3	2.4	50.8	35.8	1.2	1.74	1.5	14.8	43.8
11	KIM Growth VNFIN	KIM	11/3/2022	VNFS	11.9	0.0	0.5	33.2	24.0	1.0	2.24	1.3	8.2	67.6
12	MAFM VNDIAMOND	MAFM	3/2/2023	VND	n.a	1.5	3.2	n.a	n.a	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50	FPT Fund	5/25/2023	VNX50	n.a	0.0	0.0	n.a	n.a	-0.4	n.a	n.a	n.a	n.a

Source: Bloomberg

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