

Daily report

Market Summary:

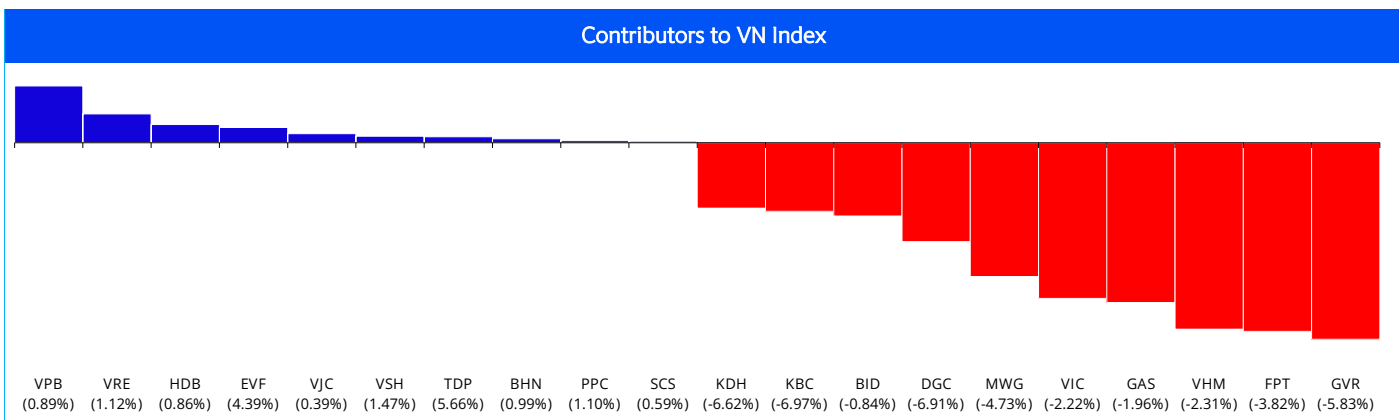
" Strong selling during ATC session "

- ▶ In Tuesday's session, liquidity dropped sharply, and two main indexes decreased, showing negative investor sentiment.
- ▶ At the end of the session, VN-Index decreased 19.97 points, equivalent to 1.73%, reaching 1,121.6 points; HNX-Index decreased 6.43 points (2.72%), reaching 230.03 points. Market liquidity reached VND 13.6 trillion, equivalent to about 610 million shares traded. Foreign investors net buy VND 18.2 billion, focusing mainly on STB and SSI.
- ▶ VPB (+0.89%), VRE (+1.12%) and HDB (+0.86%) were the three tickers that contributed the most to the market's green color. On the contrary, GVR (-5.83%), FPT (-3.82%) and VHM (-2.31%) were the three tickers that lost the most points in the market.
- ▶ Seafood and Mining & Oil dropped sharply today with typical stocks such as ANV and PVS.
- ▶ Technical perspective: The market's sudden reversal at the end of the session shows that sellers are willing to participate in the market as uncertainties about the world economic and political situation are present. In today's session, the market fell to the support zone of 1,110 - 1,120. This support zone will play an important role in the upcoming sessions, thereby confirming the future downtrend or uptrend.



Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	-4.4	-12.7	17.4	0.9	19.1	2.8	98,447
Insurance	-0.8	-7.8	-7.5	-13.4	16.7	1.5	42,079
Real Estate	-2.7	-12.9	-4.0	-23.5	13.3	1.4	717,838
Technology	-3.6	-4.6	37.5	40.4	22.3	4.2	132,503
Oil & Gas	-3.1	-8.1	42.7	13.0	41.9	2.5	60,750
Financial Services	-4.1	-13.5	73.7	50.7	27.7	1.7	163,012
Utilities	-1.4	-6.8	5.0	-3.2	11.8	2.1	318,373
Travel & Leisure	0.1	-1.6	-9.6	-4.3	n.a	8.9	92,038
Indus. Goods&Services	-2.4	-3.8	18.6	13.0	12.9	1.7	135,373
Per.& Household Goods	-1.4	-3.6	-0.6	2.9	10.9	1.8	51,510
Chemicals	-5.6	-5.4	34.1	8.9	8.1	1.6	175,520
Banks	-0.4	-7.6	17.9	31.6	8.7	1.7	1,719,834
Car & Parts	-3.5	-6.3	22.4	5.1	13.3	1.1	21,940
Basic Resources	-1.4	-10.4	35.6	20.7	25.1	1.4	189,869
Food & Beverage	-1.3	-8.9	-8.8	-8.4	20.2	3.0	453,563
Media	-0.8	11.2	115.9	40.7	26.0	1.4	1,902
Cons. & Materials	-4.8	-8.8	38.8	12.2	22.8	1.3	108,698
Health Care	-0.8	-1.4	22.2	24.4	15.0	2.3	37,243

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	106	0.2	0.5	1.0	6.6	2.8	-5.0
USD/JPY	150	0.1	0.6	1.4	7.9	14.1	0.4
USD/CNY	7	0.1	0.3	0.3	2.0	6.0	1.6
KRW/USD	1,354	0.0	0.3	2.2	6.9	7.0	-5.7
EUR/USD	1	0.2	0.7	1.5	6.6	1.6	-6.6
USD/VND	24,503	0.1	0.4	0.5	3.6	3.7	0.8
WTI	87	-0.1	0.7	-4.6	16.7	7.8	1.3
Gasoline	237	4.3	5.0	-12.5	-9.9	-3.6	-8.6
Natural gas	3	0.1	-8.0	17.7	23.8	-30.5	-48.1
Coal	144	-0.1	1.7	-10.4	9.2	-64.4	-63.4
Gold	1,919	-0.1	3.2	-0.8	-1.8	5.2	16.3
China HRC	3,819	0.6	-0.1	-3.4	-1.2	-7.9	-2.9



[Analyst]
Thao Nguyen
☎ (84-28) 6299 - 8004
✉ thao.np@shinhan.com

[Analyst]
Tien Le
☎ (84-28) 6299 - 8011
✉ tien.ld@shinhan.com

Following SSV's Zalo,
Catching the latest report



Please click or scan

Stock Feeds

Highlight News

1) VGT – Personal & Household Goods: The results of production and business are not favorable because the world's total textile and garment demand decreases, 9M2023, the Group's revenue reaches 71%, but the profit is only 40% compared to the plan.

2) MSN – Food & Beverage: The Hanoi Stock Exchange has just issued a notice to send the ability to cancel the list of bond lot worth VND 500 billion.

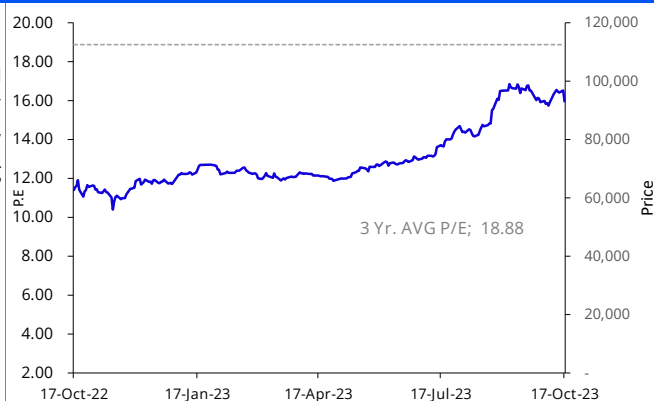
3)PVT – Industrial Goods & Services: PVT Logistics receives a cargo ship Supramax - PVT Pearl and takes the first shipment.

4) ACG – Basic Resources: Recently, An Cuong Wood Joint Stock Company approved the withdrawal of the capital of the company at An Khang MDF Co., Ltd.

Stock of the day

FPT Corporation - FPT

FPT - Technology: 9M2023, FPT recorded revenue of VND 37,927 billion, and profit before tax of VND 6,768 bn, increasing by 22.4% and 19.5% YoY respectively, following the plan set out in the 2023 AGM. FPT recorded new projects from foreign markets, gaining VND 20,700 billion revenue, growing 23.2% YoY. Among them, there are 20 projects with a scale of over USD 5 million.



Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W		10/16/2023	10/17/2023	1W AVG	20 days Trend
1	Construction & Materials		11.9	973	1,207	1,079	
2	Food & Beverage		11.6	718	908	814	
3	Industrial Goods & Services		7.5	1,019	966	899	
4	Banks		5.8	2,338	1,854	1,753	
5	Personal & Household Goods		4.1	128	138	133	
6	Travel & Leisure		1.2	99	107	106	
7	Retail	-1.3		624	625	634	
8	Chemicals	-3.8		1,073	856	890	
9	Real Estate	-4.6		2,371	2,300	2,410	
10	Insurance	-5.3		21	16	17	
11	Basic Resources	-11.2		867	764	860	
12	Utilities	-11.9		178	133	151	
13	Technology	-13.9		509	253	293	
14	Health Care	-14.2		29	22	25	
15	Financial Services	-15.7		2,531	1,975	2,342	
16	Automobiles & Parts	-24.2		187	92	122	
17	Oil & Gas	-25.7		383	252	338	

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VNDbn)	Trend
VPB	VPBank	Banks	22,700	0.9	5.1	26.8	92.9	585.6	
PVT	PVTrans	Industrial Goods & Services	28,000	-7.0	1.4	27.3	77.5	226.4	
ANV	Nam Viet	Food & Beverage	36,550	-7.0	-8.6	62.1	66.6	190.0	
PC1	Power Construction No. 1	Construction & Materials	29,900	-6.9	-8.6	48.0	42.8	233.5	
CII	Ho Chi Minh Infrastructure	Construction & Materials	16,150	-6.9	-12.7	25.2	47.8	215.3	
DGW	Digiworld Corporation	Retail	54,300	-6.7	-7.2	43.8	45.7	159.5	
KBC	Kinh Bac Urban Development	Real Estate	30,700	-7.0	-2.8	26.9	12.7	363.0	
HHV	Deo Ca Traffic Infrastructure Investment	Industrial Goods & Services	15,700	-6.5	-6.5	78.3	24.4	206.4	
VRE	Vincom Retail	Real Estate	27,000	1.1	0.0	2.7	84.1	88.4	
PDR	Phat Dat Real Estate	Real Estate	23,950	-4.2	3.2	76.1	13.2	308.0	
VHC	Vinh Hoan Corp.	Food & Beverage	76,000	-5.9	-7.3	8.9	45.4	104.2	
IDI	I.D.I International Development & Investmen	Food & Beverage	13,000	-6.8	-7.8	19.3	56.0	89.3	
HDB	HDBank	Banks	17,550	0.9	0.9	26.5	17.5	164.4	
EVF	EVN Finance	Industrial Goods & Services	11,900	4.4	1.7	48.7	460.1	27.8	
MSB	MSB Bank	Banks	13,500	-1.5	-3.2	8.0	34.6	78.4	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
HSL	Hong Ha Food	Food & Beverage	9,380	7.0	3.8	114.6	4.6	9.38	
KPF	Hoang Minh Finance Investment	Construction & Materials	6,320	6.9	5.3	-47.8	6.4	6.32	
BKG	BKG Vietnam Investment	Personal & Household Goods	4,840	6.8	8.8	33.3	7.1	4.84	
EVF	EVN Finance	Industrial Goods & Services	11,900	4.4	1.7	48.7	2.5	11.90	
VTO	Vitaco - Vietnam Tanker	Industrial Goods & Services	9,700	-0.8	2.4	32.5	1.6	9.70	
FCM	FECON Mining	Construction & Materials	5,390	1.3	-3.4	50.1	-2.2	5.39	
STB	Sieu Thanh Corp.	Technology	17,600	0.0	0.0	130.1	-0.8	17.60	
CMX	CAMIMEX Group	Food & Beverage	9,550	-5.9	-8.2	25.7	-7.7	9.55	
FIR	First Real	Real Estate	22,900	-1.3	-6.5	-30.3	-4.6	22.90	
VNE	Vietnam Electricity Construction	Construction & Materials	9,960	-6.9	-13.8	9.3	-11.8	9.96	

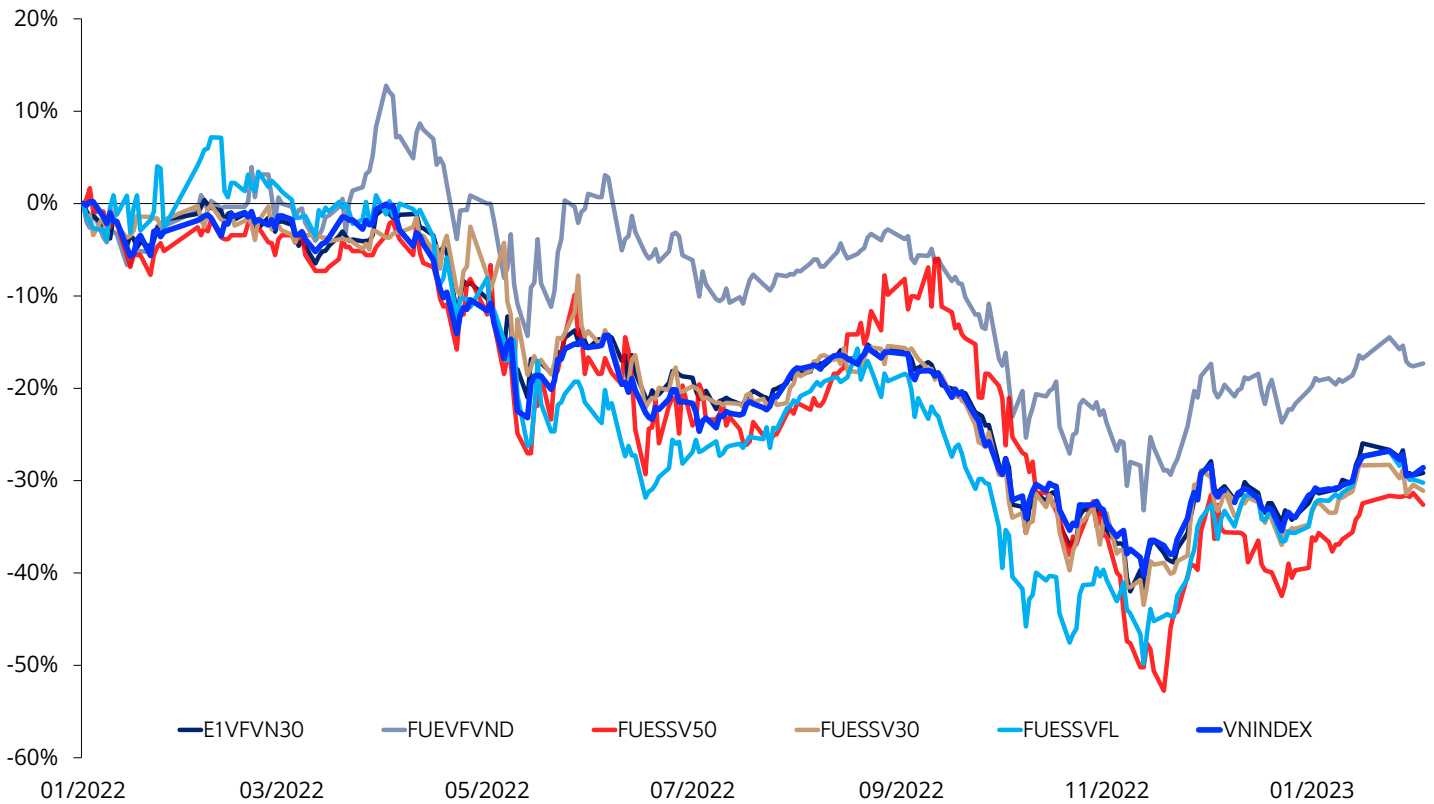
Top net buy and sell of foreign investors during the day (VNDbn)					Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers			Date	Buy	Sell	Net value
(136.26)	VHM	STB	142.10		10/17/2023	1002.26	984.02	18.2
(86.55)	VPB	SSI	38.07		10/16/2023	607.64	1435.82	-828.2
(48.91)	HPG	VND	26.07		10/13/2023	812.24	1087.79	-275.6
(31.81)	MWG	DGC	22.40		10/12/2023	770.58	1426.75	-656.2
7.39	GAS	VIX	19.20		10/11/2023	927.51	904.98	22.5
5.85	EIB	FTS	15.08		10/10/2023	860.65	1146.87	-286.2
5.68	HDB	VIC	15.04		10/9/2023	645.93	1356.07	-710.1
99	DPM	PDR	11.9		10/6/2023	901.53	765.37	136.2
94	FUEVFVND	VCI	11.1		10/5/2023	380.76	1113.64	-732.9
95	KBC	BSI	11.0		10/4/2023	1372.56	1182.44	190.1
					10/3/2023	1200.78	1360.94	-160.2
					10/2/2023	777.97	600.03	177.9
					9/29/2023	1033.39	1568.22	-534.8
					9/28/2023	1114.04	1615.19	-501.2
					9/27/2023	1508.93	1194.03	314.9
					9/26/2023	2178.05	1526.62	651.4

ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	19,800	0.3%	-7.2%	14.3%	497,500	9.9	
2	SSIAM VNX50 ETF	FUESSV50	19,190	4.7%	0.4%	36.6%	2,900	0.1	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	18,460	-0.6%	-7.2%	28.6%	14,800	0.3	
4	DCVFMVN Diamond ETF	FUEVFNVD	26,010	-0.1%	-5.7%	16.1%	1,059,000	27.8	
5	VinaCapital VN100 ETF	FUEVN100	15,250	-1.3%	-7.5%	17.8%	94,500	1.5	
6	SSIAM VN30 ETF	FUESSV30	13,640	-3.5%	-10.4%	9.3%	19,000	0.3	
7	MAFN VN30 ETF	FUEMAV30	13,490	-1.1%	-8.5%	13.2%	4,300	0.1	
8	IPAAM VN100 ETF	FUEIP100	8,330	-1.4%	-7.4%	15.4%	9,000	0.1	
9	KIM Growth VN30 ETF	FUEKIV30	7,500	-0.8%	-7.7%	12.8%	1,300	0.0	
10	DCVFMVN Mid Cap ETF	FUEDCMID	10,200	-1.8%	-8.6%	25.9%	216,200	2.2	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	10,470	-1.0%	-6.6%	24.3%	400	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	10,820	-1.8%	-5.9%	n.a	33,900	0.4	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	14,730	0.0%	7.8%	n.a	5,300	0.1	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Standard deviation 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF	DCVFM	8/14/2014	VN30	311.5	4.8	-36.5	11.5	24.4	1.0	1.86	1.7	11.4	61.0
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	FUESSV50	6.2	0.1	0.1	19.9	46.1	0.9	1.71	1.6	12.0	48.1
3	SSIAM VNFIN LEAD	SSIAM	2/24/2020	VNFL	161.5	-11.9	-24.8	39.8	34.3	0.9	1.36	1.3	8.9	84.3
4	DCVFMVN Diamond	DCVFM	5/12/2020	VND	776.2	-16.0	-86.2	14.9	29.3	0.9	2.03	1.8	10.7	86.4
5	VinaCapital VN100	Vinacapital	6/16/2020	VN100	n.a	0.0	0.0	13.4	26.9	0.9	1.76	1.6	12.2	43.4
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	5.0	0.1	0.2	5.5	30.9	0.9	1.87	1.7	11.4	61.2
7	MAFN VN30 ETF	MAFM	12/8/2020	VN30	n.a	-0.3	-0.6	9.4	24.4	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	n.a	0.0	0.0	10.8	23.1	1.0	n.a	n.a	n.a	n.a
9	KIM Growth VN30	KIM	1/6/2022	VN30TR	24.9	0.8	12.7	11.4	33.9	0.9	1.85	1.7	11.4	61.0
10	DCVFMVN Mid Ca	DCVFM	9/29/2022	VNMidcap	5.6	1.1	1.5	19.9	34.5	1.2	1.74	1.5	14.8	43.8
11	KIM Growth VNFIN	KIM	11/3/2022	VNFS	12.1	0.0	1.4	n.a	23.2	1.0	1.57	1.4	8.6	68.8
12	MAFM VNDIAMOND	MAFM	3/2/2023	VND	n.a	0.4	5.6	n.a	n.a	1.0	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50	FPT Fund	5/25/2023	VNX50	n.a	0.0	0.0	n.a	n.a	-0.8	n.a	n.a	n.a	n.a

Source: Bloomberg

SEOUL

Shinhan Securities Co., Ltd
Shinhan Investment Tower
70, Youido-dong, Yongdungpo-gu,
Seoul, Korea 150-712
Tel : (82-2) 3772-2700, 2702
Fax : (82-2) 6671-7573

NEW YORK

Shinhan Investment America Inc.
1325 Avenue of the Americas Suite 702,
New York, NY 10019
Tel : (1-212) 397-4000
Fax : (1-212) 397-0032

HONG KONG

Shinhan Investment Asia Ltd.
Unit 7705 A, Level 77
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong
Tel : (852) 3713-5333
Fax : (852) 3713-5300

INDONESIA

PT Shinhan Sekuritas Indonesia
30th Floor, IFC 2, Jl. Jend. Sudirman Kav.
22-23, Jakarta, Indonesia
Tel : (62-21) 5140-1133
Fax : (62-21) 5140-1599

SHANGHAI

Shinhan Investment Corp.
Shanghai Representative Office
Room 104, Huaneng Union Mansion No.958,
Luijiazui Ring Road, PuDong, Shanghai, China
Tel : (86-21) 6888-9135/6
Fax : (86-21) 6888-9139

HO CHI MINH

Shinhan Securities Vietnam Co., Ltd.
22nd Floor, Centec Tower, 72-74 Nguyen Thi Minh Khai Street, District 3,
Ho Chi Minh City, Vietnam
Tel : (84-8) 6299-8000
Fax : (84-8) 6299-4232

HA NOI

Shinhan Securities Vietnam Co., Ltd
Hanoi Branch
2nd Floor, Leadvisors Building, No. 41A Ly Thai To, Ly Thai To Ward, Hoan
Kiem District, Hanoi, Vietnam
Tel : (84-8) 6299-8000



Compliance Notice

- Analyst Certification: We/I hereby certify the information and material presented in this report are accurate expressions of their views, and that we/I have not received internally or externally wrongful pressure to express such views.
- All opinions and estimates regarding the company and its securities are accurate representations of the covering analyst's judgments as of this date and may differ from actual results.
- This report is intended to provide information to assist investment decisions only and should not be used or considered an offer or the solicitation of an offer to sell or to buy any securities. Stock selection and final investment decisions should be made at the client's own

Distribution

- United States: This report is distributed in the U.S. by Shinhan Investment America, Inc., a member of FINRA/SIPC, and is only intended for major U.S. institutional investors as defined in Rule 15a-6(a)(2) under the U.S. Securities Exchange Act of 1934. All U.S. persons that receive this document by their acceptance thereof represent and warrant that they are a major U.S. institutional investor and have not received this report under any express or implied understanding that they will direct commission income to Shinhan Investment Corp. or its affiliates. Pursuant to Rule 15a-6(a)(3), any U.S. recipient of this document wishing to affect a transaction in any securities discussed herein should contact and place orders with Shinhan Investment America, Inc., which accepts responsibility for the contents of this report in the U.S. The securities described in this report may not have been registered under the U.S. Securities Act of 1933, as amended, and, in such case, may not be offered or sold in the U.S. or to U.S. person absent registration or an applicable exemption from the registration requirement.
- All Other Jurisdictions: Customers in all other countries who wish to affect a transaction in any securities referenced in this report should contact Shinhan or its affiliates only if distribution to or use by such customer of this report would not violate applicable laws and