

Daily report

Market Summary:

**"Strong selling pressure"**

- ▶ In Thursday's session, liquidity increased slightly and two main indexes decreased, showing negative investor sentiment.
- ▶ At the end of the session, VN-Index decreased 13.37 points, equivalent to 1.09%, reaching 1,212.7 points; HNX-Index decreased 2.95 points (1.16%), reaching 251.87 points. Market liquidity reached VND 23.0 trillion, equivalent to about 963 million shares traded. Foreign investors net sell VND 364 billion, focusing mainly on HPG and KDH.
- ▶ BCM (+0.86%), REE (+1.87%) and TCH (+4.32%) were the three tickers that contributed the most to the market's green color. On the contrary, VCB (-1.14%), VIC (-2.43%) and GAS (-2.29%) were the three tickers that lost the most points in the market.
- ▶ Seafood and Healthcare were two impressive gainers today with typical stocks such as IDI and TRA.
- ▶ Technical perspective: The market formed a bearish candle, erasing all recovery efforts of the previous session and returning to the 1,210 area once again. The reason comes from the derivative maturity session and the information that the State Bank of Vietnam absorbs cash flow through the bill channel. In the morning session, there were many stocks that increased in green but decreased in the afternoon session. VNINDEX still maintains the MA 50 - 1,210 zone but the possibility of breaking this zone is increasing. If this zone is breached, the market will return to the 1,180 area.



Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,213	-1.1	2.8	0.2	16.8	1.9	4,906,155
VN30 Index	1,219	-1.2	2.4	-0.7	13.7	1.8	3,489,677
VN Midcap	1,781	-1.5	11.7	9.6	16.5	1.6	895,512
VN Smallcap	1,467	-0.1	9.2	0.9	24.6	1.1	259,959
HNX Index	252	-1.2	5.8	-5.0	27.9	1.4	309,902
UpCom	92	-1.0	3.2	4.7	12.1	1.6	1,118,734

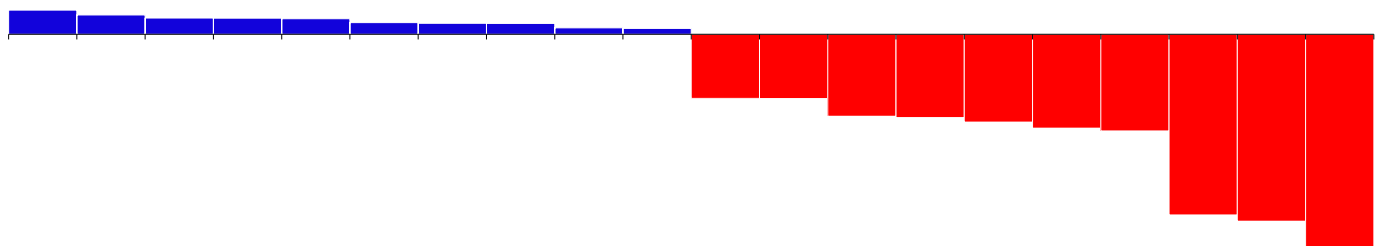
Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	-2.5	12.5	32.2	0.8	21.5	3.2	110,911
Insurance	-0.8	-0.7	-1.1	-16.5	17.9	1.6	44,998
Real Estate	-1.2	-6.9	9.5	-24.7	15.2	1.6	819,020
Technology	-1.6	11.3	42.9	30.2	23.1	4.4	137,777
Oil & Gas	-1.6	7.1	42.7	7.8	45.0	2.7	65,300
Financial Services	-4.0	20.3	98.5	43.5	31.7	1.9	186,381
Utilities	-1.5	3.7	10.2	-2.4	12.4	2.2	334,173
Travel & Leisure	-0.4	2.4	-8.9	-14.0	n.a	8.9	92,769
Indus. Goods&Services	-0.2	10.0	25.4	11.3	13.6	1.8	143,184
Per.& Household Goods	-0.2	6.5	4.9	-1.9	11.5	1.9	54,359
Chemicals	-0.3	16.6	45.3	-4.0	8.8	1.7	190,222
Banks	-1.1	1.0	24.1	19.0	9.2	1.7	1,809,548
Car & Parts	2.0	10.5	35.2	13.2	14.7	1.2	24,240
Basic Resources	0.0	9.1	55.9	17.1	28.8	1.6	218,355
Food & Beverage	-0.5	5.2	-1.0	-13.6	21.9	3.2	492,348
Media	-0.8	47.0	91.8	2.5	23.1	1.2	1,690
Cons. & Materials	-1.0	12.1	53.7	0.8	25.2	1.4	120,382
Health Care	0.0	3.5	24.8	18.0	15.5	2.3	38,024

Key Currencies & Commodities

Term	Price	%1D	%1M	%3M	%YTD	%1Yr.
Dollar index	105	0.1	0.1	2.1	3.3	1.9
USD/JPY	148	-0.1	0.5	1.4	4.5	13.0
USD/CNY	7	0.3	0.4	0.3	1.7	5.9
KRW/USD	1,340	0.7	1.0	-0.2	3.7	5.9
EUR/USD	1	0.1	-0.1	2.3	3.1	0.5
USD/VND	24,285	0.0	0.4	2.0	3.2	2.8
WTI	89	-1.1	-1.7	9.8	22.2	10.4
Gasoline	237	-9.5	-13.6	-14.5	-9.7	-3.6
Natural gas	3	0.2	1.1	4.0	5.4	-38.8
Coal	161	0.0	-0.9	7.5	27.0	-60.2
Gold	1,926	-0.2	0.8	1.6	-0.4	5.6
China HRC	3,936	-0.6	0.2	0.6	1.6	-5.1

Contributors to VN Index



BCM (0.86%)	REE (1.87%)	TCH (4.32%)	OCB (1.38%)	GVR (0.43%)	EVF (6.84%)	PGV (0.94%)	GMD (1.40%)	BCG (2.58%)	TDP (6.23%)	VPB (-1.14%)	CTG (-1.09%)	FPT (-1.73%)	VHM (-0.99%)	MWG (-2.87%)	SSI (-4.66%)	BID (-1.09%)	GAS (-2.29%)	VIC (-2.43%)	VCB (-1.14%)
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# Stock Feeds

## Companies News

**1) ACV – Industrial Goods & Services:** Vietnam Airport Corporation announced the business results of the first 8 months of the enterprise with the consolidated pre-tax profit of VND 6,534 billion.

**2) PDR – Real Estate:** Phat Dat said that the Thuan An 1 complex project will supply a large number of products in 2024, meeting the increasing demand for housing in Binh Duong and TP. HCM.

**3) TNG – Personal & Household Goods:** In the first 8 months of 2023, TNG recorded net revenue increased by 3% over the same period, to over VND 4,800 billion. However, the cost increased faster leading to gross profit decreased to VND 638 billion.

**4) VIX – Financial Services:** VIX securities want to adjust the profit plan in 2023 by 1.7 times earlier, to VND 1,150 billion.

## Stock of the day

### ▶ Hoa Phat Group JSC - HPG

**HPG – Basic Resources:** On the morning of September 20, at the meeting with the People's Committee of Phu Yen Province, Hoa Phat Group Joint Stock Company proposed plans to arrange the ground planning ground in Hoa Tam commune, Dong Hoa town. Bai Goc Port has an area of 220 hectares, has a general wharf, bulk cargo, liquid/gas cargo and receives ships of up to 50,000 tons, and is oriented to have a specialized wharf to receive ships of up to 250,000 tons. Hoa Tam Industrial Park has an area of 1,080 hectares.



# Cashflow Trend

Cash flow between industry groups (VNDbn)							
No	Sectors	% Liquidity Change AVG 1W	9/20/2023	9/21/2023	1W AVG	20 days Trend	
1	Automobiles & Parts	65.8	229	423	255		
2	Basic Resources	52.5	1,322	2,403	1,576		
3	Financial Services	41.1	3,143	4,687	3,323		
4	Technology	22.1	259	347	284		
5	Travel & Leisure	19.4	113	141	118		
6	Food & Beverage	14.3	1,422	1,310	1,146		
7	Media	12.3	1	0	0		
8	Industrial Goods & Services	12.1	1,194	1,341	1,196		
9	Retail	9.3	680	755	690		
10	Utilities	7.7	155	230	214		
11	Personal & Household Goods	7.7	194	157	146		
12	Chemicals	6.9	921	919	860		
13	Construction & Materials	2.9	1,197	1,613	1,568		
14	Banks	-6.5	2,695	3,266	3,492		
15	Real Estate	-9.1	4,247	3,951	4,345		
16	Health Care	-10.4	13	14	16		
17	Oil & Gas	-17.7	126	131	159		

Top 15 tickers in trading value 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
SSI	SSI Securities Corp.	Financial Services	34,750	-4.7	-2.5	96.3	87.6	1746.5	
HPG	Hoa Phat Group	Basic Resources	28,400	0.0	2.2	57.8	54.4	1230.7	
VND	VNDIRECT	Financial Services	24,200	-4.2	0.2	79.3	42.4	896.8	
STB	Sacombank	Banks	32,350	-2.7	1.7	43.8	28.8	1022.2	
NKG	Nam Kim Steel	Basic Resources	22,400	-2.0	5.2	82.9	59.8	409.1	
HSG	Hoa Sen Group	Basic Resources	23,150	0.0	8.7	106.4	49.8	417.9	
HCM	Ho Chi Minh Securities	Financial Services	34,200	-3.1	-0.1	71.0	49.5	354.9	
TCH	Hoang Huy Investment	Automobiles & Parts	14,500	4.3	7.4	113.5	66.6	292.6	
LCG	LiCoGi 16	Construction & Materials	14,750	1.0	2.8	97.7	77.0	264.6	
BCG	Bamboo Capital	Financial Services	11,950	2.6	2.6	89.4	62.9	267.2	
FPT	FPT Corp	Technology	96,800	-1.7	0.9	44.8	39.6	332.9	
IDI	I.D.I International Development & Investmen	Food & Beverage	15,400	3.4	9.6	41.3	141.6	150.6	
ANV	Nam Viet	Food & Beverage	39,800	1.4	13.1	76.5	122.2	154.4	
VCI	Viet Capital Securities	Financial Services	47,000	-5.6	-2.9	102.2	37.1	308.8	
DXG	Dat xanh real estate	Real Estate	22,300	-3.5	4.7	74.9	16.5	519.4	

Top 10 tickers in Trading volume 1 week									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
REE	Refrigeration Electrical Engineering	Industrial Goods & Services	65,500	1.9	4.1	5.3	3.6	65.50	
TLH	Tien Len Steel	Basic Resources	9,450	6.9	10.3	61.9	9.4	9.45	
PAN	The PAN Group	Food & Beverage	22,600	2.5	2.7	51.2	3.6	22.60	
CMX	CAMIMEX Group	Food & Beverage	11,700	2.2	8.3	53.9	7.1	11.70	
SMC	SMC Trading and Invm't	Basic Resources	12,850	3.6	7.1	32.9	6.3	12.85	
DC4	DIC Holdings Construction	Construction & Materials	14,050	6.8	1.4	108.5	5.5	14.05	
HAX	Hang Xanh Motors Service	Automobiles & Parts	16,150	2.2	3.5	23.8	3.2	16.15	
HHS	Hoang Huy Investment Services	Automobiles & Parts	7,720	3.6	4.5	131.6	5.8	7.72	
FCM	FECON Mining	Construction & Materials	6,600	3.1	6.5	83.8	3.1	6.60	
CKG	Kien Giang Construction	Real Estate	26,650	-3.4	-1.1	33.3	-2.3	26.65	

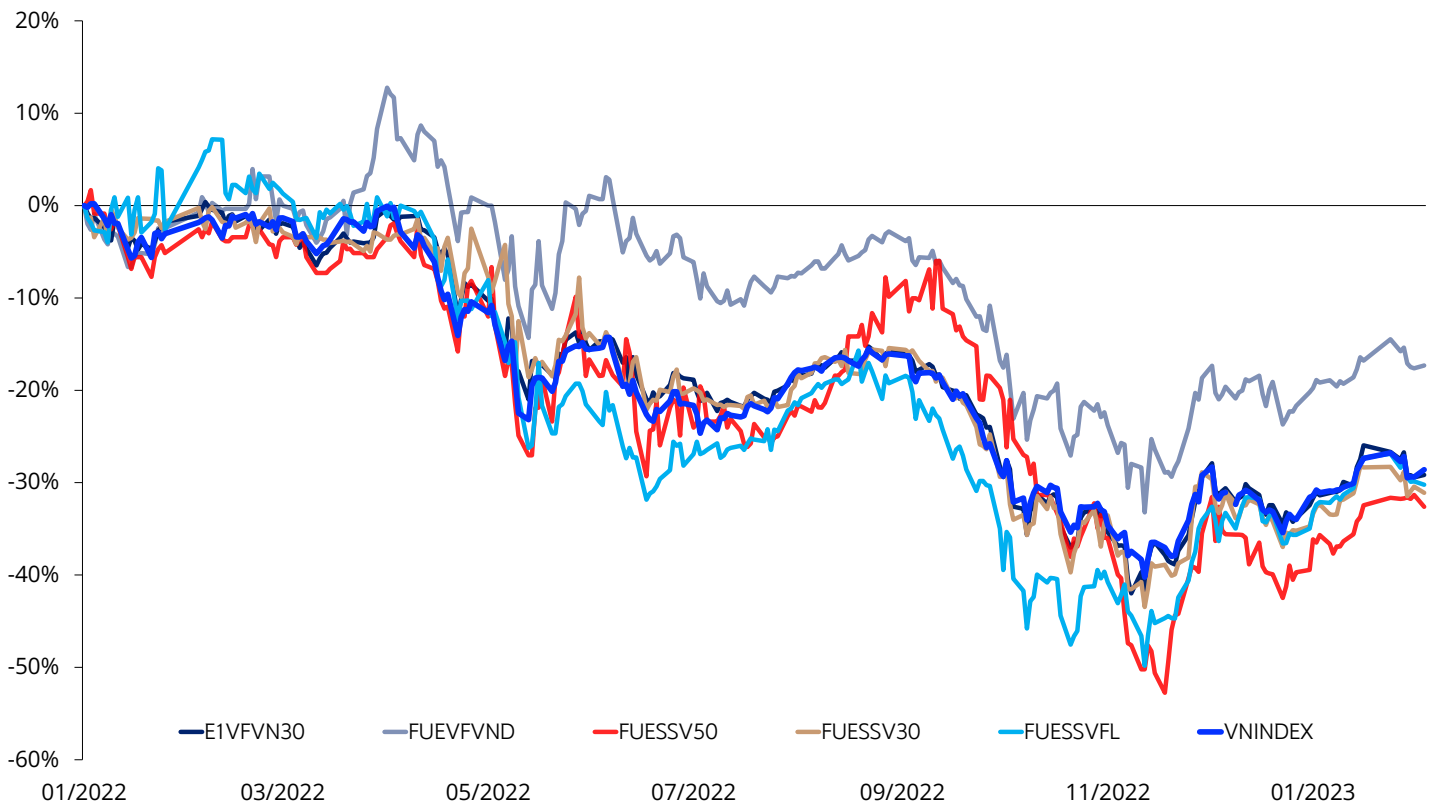
Top net buy and sell of foreign investors during the day (VNDbn)					Foreign Investor Trading Activities (VNDbn)			
Top Sell Tickers		Top Buy Tickers			Date	Buy	Sell	Net value
(206.09)	HPG	SGN	79.71		9/21/2023	1212.87	1577.53	-364.7
(76.94)	KDH	VCG	54.74		9/20/2023	1367.68	1592.28	-224.6
(48.86)	VIC	FPT	36.70		9/19/2023	1681.71	2053.82	-372.1
(47.05)	GEX	VRE	31.96		9/18/2023	1040.43	1535.99	-495.6
(36.83)	PVT	PDR	22.60		9/15/2023	2620.28	2495.24	125.0
(33.50)	SSI	OCB	22.14		9/14/2023	1329.16	1535.24	-206.1
(32.75)	MSN	NLG	17.94		9/13/2023	1698.95	2900.23	-1,201.3
(6.24)	CTG	DXG	15.79		9/12/2023	1776.6	1639.41	137.2
(57)	LPB	HSG	10.81		9/11/2023	1344.15	2344.05	-999.9
(39)	BID	TPB	8.18		9/8/2023	1770.06	1689.95	80.1
					9/7/2023	1242.51	2129.31	-886.8
					9/6/2023	1441.12	1552.35	-111.2
					9/5/2023	1556.42	1943.82	-387.4
					8/31/2023	2276.87	1821.67	455.2
					8/30/2023	1404.71	878.81	525.9
					8/29/2023	1431.99	1630.66	-198.7

# ETF

## Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	21,040	-1.0%	2.9%	21.4%	296,800	6.3	
2	SSIAM VNX50 ETF	FUESSV50	18,520	-3.0%	2.3%	31.8%	17,300	0.3	
3	SSIAM VNFIN LEAD ETF	FUESSVFL	19,630	-1.6%	5.8%	36.8%	122,200	2.4	
4	DCVFMVN Diamond ETF	FUEVFNVD	27,430	-0.8%	8.4%	22.5%	1,147,800	31.5	
5	VinaCapital VN100 ETF	FUEVN100	16,330	-1.0%	4.9%	26.1%	98,400	1.6	
6	SSIAM VN30 ETF	FUESSV30	15,000	-1.1%	2.0%	20.2%	26,400	0.4	
7	MAFM VN30 ETF	FUEMAV30	14,390	-1.4%	2.3%	20.7%	27,400	0.4	
8	IPAAM VN100 ETF	FUEIP100	8,920	-0.8%	5.2%	23.5%	4,800	0.0	
9	KIM Growth VN30 ETF	FUEKIV30	8,090	-0.2%	3.2%	21.7%	40,500	0.3	
10	DCVFMVN Mid Cap ETF	FUEDCMID	11,230	-0.2%	13.4%	38.6%	3,800	0.0	
11	KIM Growth VNFINSELECT ETF	FUEKIVFS	11,160	0.2%	5.8%	32.5%	2,900	0.0	
12	MAFM VNDIAMOND ETF	FUEMAVND	11,610	-0.1%	9.3%	n.a	100	0.0	
13	FPT CAPITAL VNX50 ETF	FUEFCV50	15,000	3.4%	-9.6%	n.a	5,200	0.1	

## Performance of ETFs vs VNINDEX



## Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Standard deviation 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	DCVFMVN30 ETF	DCVFM	8/14/2014	VN30	324.8	-16.5	-51.3	1.5	26.2	1.0	1.83	1.8	12.1	60.9
2	SSIAM VNX50 ETF	SSIAM	12/15/2014	FUESSV50	6.7	0.0	0.1	-8.5	47.3	1.0	1.61	1.7	12.7	47.6
3	SSIAM VNFIN LEAD	SSIAM	2/24/2020	VNFL	189.5	-10.0	-14.4	19.1	36.0	0.8	1.28	1.4	9.4	83.9
4	DCVFMVN Diamond	DCVFM	5/12/2020	VND	826.2	-54.1	-76.2	5.0	30.9	0.9	1.90	1.9	10.9	86.1
5	VinaCapital VN100	Vinacapital	6/16/2020	VN100	n.a	0.0	0.0	3.4	27.8	0.9	1.70	1.7	13.0	43.4
6	SSIAM VN30 ETF	SSIAM	7/27/2020	VN30	4.3	0.1	0.4	-2.0	33.7	0.9	1.75	1.8	12.1	60.5
7	MAFM VN30 ETF	MAFM	12/8/2020	VN30	n.a	-0.2	-0.4	-0.8	25.9	1.0	n.a	n.a	n.a	n.a
8	IPAAM VN100 ETF	I.P.A	7/28/2021	VN100	n.a	0.0	0.0	0.8	24.2	1.0	n.a	n.a	n.a	n.a
9	KIM Growth VN30	KIM	1/6/2022	VN30TR	27.0	1.5	12.0	1.1	34.3	0.9	1.75	1.8	12.1	60.6
10	DCVFMVN Mid Ca	DCVFM	9/29/2022	VNMidcap	4.8	0.0	0.5	n.a	33.4	1.2	1.54	1.6	15.4	43.9
11	KIM Growth VNFIN	KIM	11/3/2022	VNFS	12.9	0.0	6.6	n.a	22.1	1.0	1.48	1.4	9.1	67.0
12	MAFM VNDIAMOND	MAFM	3/2/2023	VND	n.a	0.9	6.2	n.a	n.a	1.1	n.a	n.a	n.a	n.a
13	FPT CAPITAL VNX50	FPT Fund	5/25/2023	VNX50	n.a	0.0	0.0	n.a	n.a	-1.3	n.a	n.a	n.a	n.a

Source: Bloomberg

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