

Daily report

Market Summary:

"Accumulation"

► In Thursday's trading session, the liquidity decreased slightly compared to the previous version, the prices of large-cap stocks fluctuated, causing the market to move sideways.

► At the end of the session, VN-Index fell 0.17 points, equivalent to 0.01%, reaching 1,172.81 points; HNX-Index gained 1.60 points (+0.69%), reaching 233.07 points. Market liquidity reached VND 16.4 billion, equivalent to about 797 million shares traded. Foreign investors net sold VND 50 billion, focusing mainly on MSB, MSN and STB.

► HPG (+2.92%), HAH (+48.45%), VPB (+1.69%) was the tickers that contributed the most to the green color of the market. On the contrary, VCB (-1.41%), VHM (-1.37%), MSN (-1.61%) lost the most points of the market.

► Construction materials and Seafood processing are two impressive growth sectors today with typical codes such as: HPG, VHC and ANV.

► Technical perspective: The market fluctuates significantly, the market trend is expected to be uptrend, when the market have not had a significant falling session. The increasing MA10 shows an uptrend of VNINDEX. However, the STOCH RSI has crossed the signal line, showing that the market is in a short-term correction.

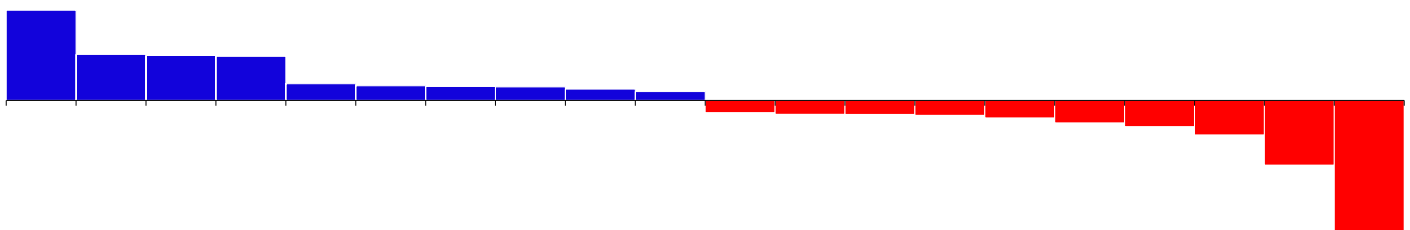


Vietnam Benchmark Index Performance & Multiples							
Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,173	0.0	5.5	-1.8	16.0	1.8	4,676,288
VN30 Index	1,168	0.3	5.8	-4.7	13.0	1.7	3,335,134
VN Midcap	1,575	0.5	7.5	-3.5	13.9	1.5	855,677
VN Smallcap	1,389	0.4	4.6	-6.1	25.6	1.1	258,069
HNX Index	233	0.7	1.9	-19.3	29.8	1.3	271,669
UpCom	88	0.6	3.3	-1.4	12.1	1.6	1,062,567

Vietnam Sector Performance							
Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	1.3	15.7	19.6	0.8	19.5	2.9	100,308
Insurance	0.0	4.6	3.2	-16.3	18.7	1.6	46,942
Real Estate	-0.2	3.1	11.1	-21.8	15.4	1.6	831,219
Technology	2.0	7.8	20.8	7.7	19.6	3.7	116,442
Oil & Gas	-0.9	5.5	42.7	1.6	44.3	2.6	64,228
Financial Services	-0.4	6.0	59.8	15.9	25.5	1.6	149,968
Utilities	-0.2	2.7	6.6	-1.8	12.0	2.2	323,328
Travel & Leisure	0.4	1.2	-8.1	-20.2	n.a	9.0	93,539
Indus. Goods&Services	1.3	6.4	18.8	2.4	12.9	1.7	135,663
Per.& Household Goods	0.3	6.6	1.8	-5.8	11.2	1.8	52,788
Chemicals	0.1	12.9	30.9	-14.5	8.0	1.5	171,356
Banks	-0.4	4.8	21.5	15.8	9.0	1.7	1,771,677
Car & Parts	0.2	0.7	10.8	-14.5	12.0	1.0	19,853
Basic Resources	2.4	16.5	51.8	15.8	28.1	1.5	212,648
Food & Beverage	-0.2	6.1	-4.4	-10.7	20.7	3.1	475,577
Media	-0.4	-7.3	42.4	-23.6	17.2	0.9	1,255
Cons. & Materials	0.9	7.2	45.8	0.7	24.2	1.3	114,189
Health Care	0.8	8.4	35.6	27.6	16.9	2.5	41,327

Key Currencies & Commodities							
Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	100	-0.1	0.4	-2.3	-1.6	-3.2	-6.4
USD/JPY	140	-0.1	1.1	-1.4	3.9	6.4	0.9
USD/CNY	7	-0.6	0.4	0.0	4.5	4.1	6.3
KRW/USD	1,270	0.3	-0.4	-0.8	-4.0	0.3	-3.3
EUR/USD	1	-0.1	0.1	-2.6	-2.1	-4.5	-9.2
USD/VND	23,644	0.0	-0.2	0.5	0.7	0.0	1.0
WTI	75	0.1	-1.9	7.0	-2.4	-6.1	-26.3
Gasoline	237	-12.9	-11.5	-9.1	-8.3	-3.6	-27.6
Natural gas	3	2.1	4.4	6.6	18.1	-40.6	-66.8
Coal	132	-1.7	2.3	2.8	-31.4	-67.3	-67.0
Gold	1,981	0.2	1.0	2.3	-1.2	8.6	16.8
China HRC	3,876	0.2	0.6	-0.6	-8.5	-6.5	-10.0

Contributors to VN Index



HPG	HAH	VPB	FPT	MWG	SHB	DGC	MSB	VJC	TMS	LGC	SSI	STB	GVR	EIB	CTG	TCB	MSN	VHM	VCB
(2.92%)	(48.45%)	(1.69%)	(2.29%)	(1.24%)	(1.77%)	(2.68%)	(2.72%)	(1.14%)	(6.79%)	(-6.83%)	(-1.75%)	(-1.42%)	(-0.92%)	(-3.18%)	(-0.84%)	(-1.24%)	(-1.61%)	(-1.37%)	(-1.41%)

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Stock Feeds

Companies News

- 1) MSB - Banks:** The profit of 6 months in 2023 reached more than 3,500 billion dong, completing 56% of the year plan.
- 2) GTA - Basic Resources:** In the second quarter of 2023, Thuan An Wood (GTA) reported a decrease of more than 55% in profit to 2.6 billion dong. The company said it was caused by war, prolonged inflation, and lower output prices, causing a sharp drop in profits.
- 3) PSP - Industrial Goods & Services:** In the first 6 months, Dinh Vu Petroleum Service Port (PSP) recorded net revenue of 109 billion dong, up 13.5%; profit after tax reached 1.8 billion dong, up 61% compared to the second quarter of 2022.
- 4) PTB - Basic Resources:** Short of export orders, Phu Tai reported a 36% decrease in Q2 profit compared to the same period last year.
- 5) SAF - Food & Beverage:** Safoco posted a negative profit in the second quarter of 2023. Safoco Foods said that the decrease in profit in the quarter was due to the increase in the price of raw materials many times according to the market price bracket, but the company still kept the selling price stable.

Stock of the day

▶ Asia Commercial Joint Stock Bank - ACB

ACB - Banks: Shinhan Vietnam Securities Company joined the Analyst meeting this afternoon, ACB announced pre-tax profit 1H2023 of nearly VND 10 trillion, up 11% yoy and reaching 50% of the year plan.



Cashflow Trend

Cash flow between industry groups (VNDbn)

No	Sectors	% Liquidity Change AVG 1W	7/19/2023	7/20/2023	1W AVG	20 days Trend
1	Technology	36.7	72	200	147	
2	Retail	35.8	378	654	482	
3	Basic Resources	29.3	1,140	1,548	1,197	
4	Travel & Leisure	12.5	181	203	180	
5	Financial Services	10.4	1,765	2,148	1,946	
6	Utilities	8.3	236	288	266	
7	Chemicals	7.3	714	811	756	
8	Food & Beverage	-8.3	1,249	1,195	1,303	
9	Banks	-9.1	2,851	3,242	3,565	
10	Oil & Gas	-11.1	203	165	185	
11	Industrial Goods & Services	-11.6	923	702	794	
12	Health Care	-17.0	74	41	49	
13	Construction & Materials	-20.8	1,287	998	1,261	
14	Real Estate	-22.3	3,952	2,911	3,747	
15	Personal & Household Goods	-26.9	208	175	239	
16	Insurance	-28.4	52	45	62	
17	Automobiles & Parts	-42.9	155	73	128	

Top 15 tickers in trading value 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
HPG	Hoa Phat Group	Basic Resources	28,200	2.9	4.3	56.7	89.3	857.8	
SSI	SSI Securities Corp.	Financial Services	28,000	-1.8	-1.4	58.2	82.4	805.6	
MSB	MSB Bank	Banks	13,200	2.7	1.9	5.6	260.4	292.5	
SHB	Saigon - Hanoi Commercial Joint Stock Bank	Banks	14,350	1.8	4.0	44.2	51.2	365.2	
EIB	Eximbank	Banks	19,800	-3.2	-2.2	-15.0	80.5	272.1	
DGC	Ducgiang Chemicals	Chemicals	72,900	2.7	2.4	23.8	34.9	372.2	
DGW	Digiworld Corporation	Retail	51,400	4.2	2.0	36.2	88.7	201.4	
KSB	Binh Duong mineral	Basic Resources	32,000	3.4	2.6	71.1	91.1	154.7	
TPB	Tien Phong Bank	Banks	18,800	0.5	3.0	24.3	53.3	207.2	
SKG	Superdong - Kien Giang Fast Ferry	Travel & Leisure	20,100	-6.9	-3.6	39.6	315.7	91.3	
VHM	Vinhomes	Real Estate	57,700	-1.4	2.5	20.2	40.0	206.8	
FPT	FPT Corp	Technology	80,300	2.3	5.9	20.1	43.7	184.1	
MSN	Masan Group	Food & Beverage	79,500	-1.6	-2.8	-14.5	36.8	186.3	
FRT	FPT Retail	Retail	76,500	-0.6	0.1	27.5	64.4	126.0	
BCG	Bamboo Capital	Financial Services	9,580	-0.3	-2.8	51.8	52.0	139.1	

Top 10 tickers in Trading volume 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
PVP	Pacific Petroleum Transportation	Construction & Materials	15,750	2.3	9.8	-3.1	8.9	15.75	
BMI	Bao Minh Insurance	Insurance	26,400	2.9	3.5	22.8	3.3	26.40	
TEG	TECGROUP	Real Estate	10,400	5.7	6.7	39.9	7.1	10.40	
DHM	Duong Hieu Mining	Basic Resources	8,440	2.9	7.4	-11.6	5.3	8.44	
MSB	MSB Bank	Banks	13,200	2.7	1.9	5.6	3.0	13.20	
HAR	An Duong Thao Dien Real Estate	Real Estate	4,860	6.8	11.2	38.9	7.3	4.86	
HID	Halcom Vietnam	Construction & Materials	3,910	6.8	11.4	28.6	8.4	3.91	
BCE	Binh Duong Construction	Construction & Materials	7,140	1.0	3.5	27.0	3.0	7.14	
TGG	Louis Capital	Construction & Materials	3,240	-2.1	-5.8	-12.0	-4.2	3.24	
SKG	Superdong - Kien Giang Fast Ferry	Travel & Leisure	20,100	-6.9	-3.6	39.6	-4.3	20.10	

Top net buy and sell of foreign investors during the day (VNDbn)

Foreign Investor Trading Activities (VNDbn)

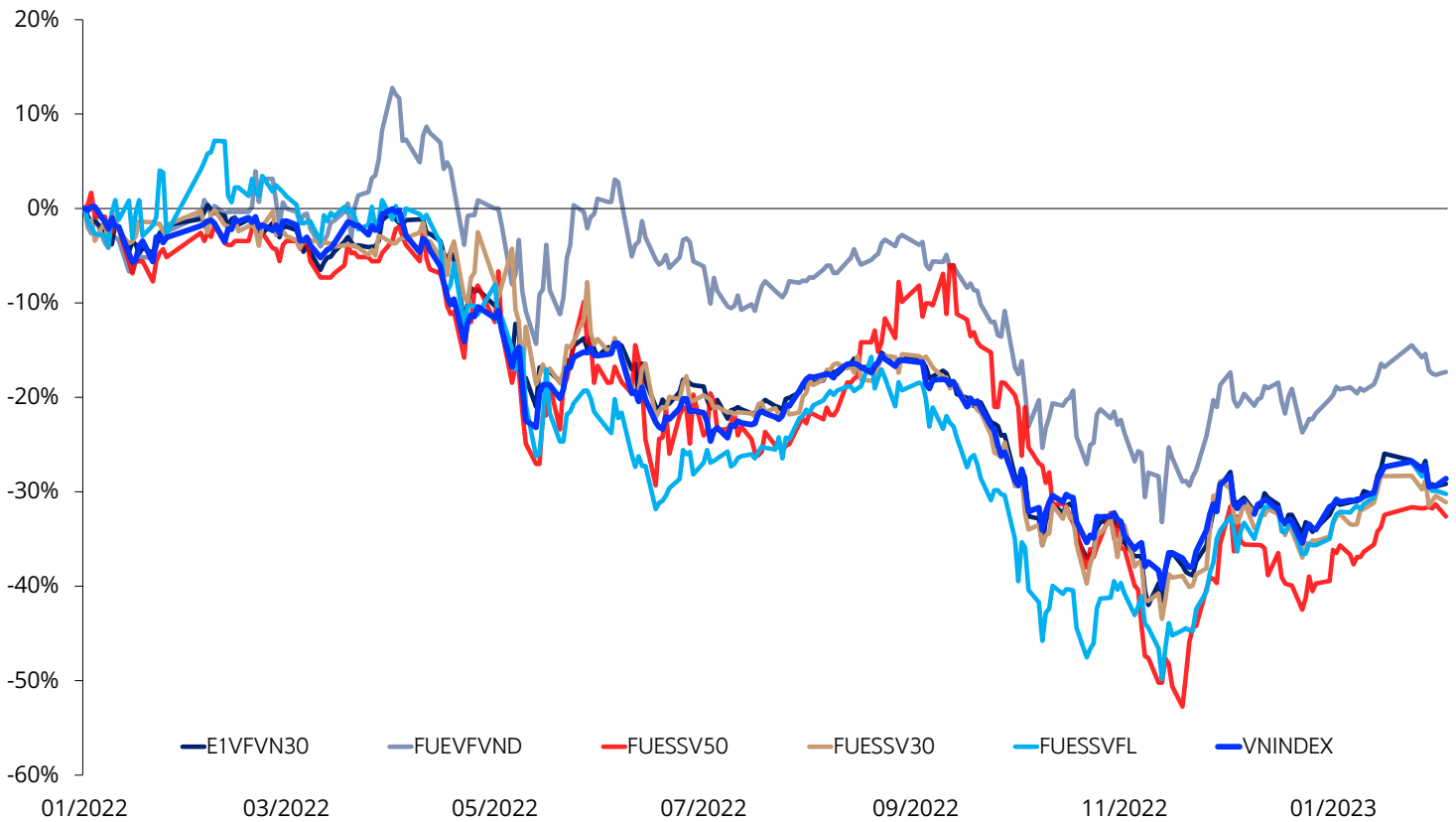
Top Sell Tickers				Top Buy Tickers				Date	Buy	Sell	Net value
(134.75)	MSB	VNM	87.68	7/20/2023	1329.04	1377.06	-48.0				
(61.77)	MSN	HPG	68.37	7/19/2023	1230.75	1014.39	216.4				
(52.61)	STB	VHM	47.85	7/18/2023	1490.12	1093	397.1				
(40.08)	DBC	VPB	46.87	7/17/2023	1577.5	1067.9	509.6				
(32.39)	CTG	HDB	25.46	7/14/2023	895.39	1203.82	-308.4				
(30.71)	TPB	VCI	18.20	7/13/2023	1117.75	898.67	219.1				
(27.74)	POW	VIC	17.40	7/12/2023	1057.88	1497.23	-439.4				
(27.67)	SSI	VJC	16.72	7/11/2023	1384.01	1522.19	-138.2				
(24.88)	VCB	KBC	14.53	7/10/2023	1275.18	1624.52	-349.3				
20.21	DGC	VRE	13.45	7/7/2023	1247.25	2662.37	-1,415.1				
				7/6/2023	1065.96	1383.55	-317.6				
				7/5/2023	1362.54	1175.94	186.6				
				7/4/2023	1138.57	1584.78	-446.2				
				7/3/2023	857.36	723.66	133.7				
				6/30/2023	1002.14	620.03	382.1				
				6/29/2023	1158.68	1043.66	115.0				

ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	20,010	-0.5%	6.0%	15.5%	89,700	1.8	
2	DCVFMVN Diamond ETF	FUEVFN30	25,220	0.5%	7.5%	12.6%	684,900	17.2	
3	SSIAM VNX50 ETF	FUESSV50	17,650	0.0%	5.7%	25.6%	4,000	0.1	
4	SSIAM VN30 ETF	FUESSV30	14,390	-0.1%	6.6%	15.3%	5,600	0.1	
5	DCVFMVN Mid Cap ETF	FUEDCMID	9,800	0.2%	8.9%	21.0%	2,100	0.0	
6	IPAAM VN100 ETF	FUEIP100	8,340	0.0%	6.9%	15.5%	1,200	0.0	
7	KIM Growth VN30 ETF	FUEKIV30	7,670	-0.4%	6.2%	15.3%	24,600	0.2	
8	KIM Growth VNFINSELECT ETF	FUEKIVFS	10,340	-0.5%	4.9%	22.8%	1,300	0.0	
9	MAFN VN30 ETF	FUEMAV30	13,840	0.0%	6.0%	16.1%	2,900	0.0	
10	SSIAM VNFIN LEAD ETF	FUESSVFL	17,950	-0.1%	3.9%	25.1%	65,900	1.2	
11	VinaCapital VN100 ETF	FUEVN100	15,140	-0.1%	6.9%	16.9%	86,400	1.3	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Standard deviation 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	E1VFN30	DCVFM	8/14/2014	VN30	356.9	-10.1	-30.5	-3.3	25.6	1.0	n.a	n.a	n.a	n.a
2	FUEVFN30	DCVFM	5/12/2020	VNDIAMOND	848.0	7.1	-11.4	-2.6	31.1	0.9	n.a	n.a	n.a	n.a
3	FUESSV50	SSIAM	12/15/2014	VNX50	6.3	0.0	0.0	2.6	46.9	1.0	n.a	n.a	n.a	n.a
4	FUESSV30	SSIAM	7/27/2020	VN30	3.9	0.2	0.4	-5.8	33.4	0.9	n.a	n.a	n.a	n.a
5	FUEDCMID	DCVFM	9/29/2022	VNMID	3.9	0.0	0.0	n.a	34.7	1.2	n.a	n.a	n.a	n.a
6	FUEIP100	IPAAM	7/28/2021	VN100	n.a	0.0	0.0	-6.9	23.6	1.0	n.a	n.a	n.a	n.a
7	FUEKIV30	HVCapital	1/6/2022	VN30	13.6	-0.6	-0.6	-4.7	33.7	0.9	n.a	n.a	n.a	n.a
8	FUEKIVFS	HVCapital	11/3/2022	VNFINSELECT	10.8	7.3	7.3	n.a	n.a	1.1	n.a	n.a	n.a	n.a
9	FUEMAV30	MAFM	12/8/2020	VN30	n.a	0.0	-0.1	-4.2	25.3	1.0	n.a	n.a	n.a	n.a
10	FUESSVFL	SSIAM	2/24/2020	VNFINLEAD	175.0	0.7	-1.4	8.5	36.4	0.8	n.a	n.a	n.a	n.a
11	FUEVN100	Vinacapital	6/16/2020	VN100	n.a	0.0	0.0	-5.1	28.7	0.9	1.86	1.6	11.6	44.0

Source: Bloomberg

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