

Daily report

Market Summary:

"Cooling down"

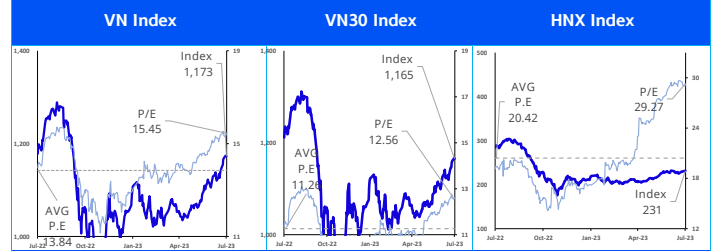
► In Wednesday's trading session, the liquidity increased slightly compared to the previous session, VN-Index dropped after increasing 8 consecutive sessions.

► At the end of the session, the VN-Index dropped 1.11 points, equivalent to 0.09%, reaching 1,172.98 points; HNX-Index increased by 0.51 points (+0.22%), reaching 231.47 points. Market liquidity reached VND 17.7 trillion, equivalent to about 897 million shares traded. Foreign investors net bought VND 227 billion, focusing mainly on VHM, HPG and VNM.

► VCB (+2.11%), DHG (+6.93%), HDB (+2.53%) were the three tickers that contributed the most to the green color of the market. On the contrary, VIC (-1.14%), BID (-0.96%), VPB (-1.43%) were the three tickers that took the most points of the market.

► Healthcare and Transportation – Warehousing were two impressive gainers today with typical stocks such as: DHG, IMP and VJC.

► Technical perspective: The market opened with a gain but closed at a lower level. STOCH RSI has crossed the signal line, showing that the short-term correcting trend is forming. At the same time, the RSI is still in the overbought zone. It is normal for the market to correct when VNINDEX has extended its gaining streak for 8 consecutive sessions. Investors patiently wait for a safer buy point when the correcting price accumulates at the support areas of 1,140-1,160 of MA 20-MA10.

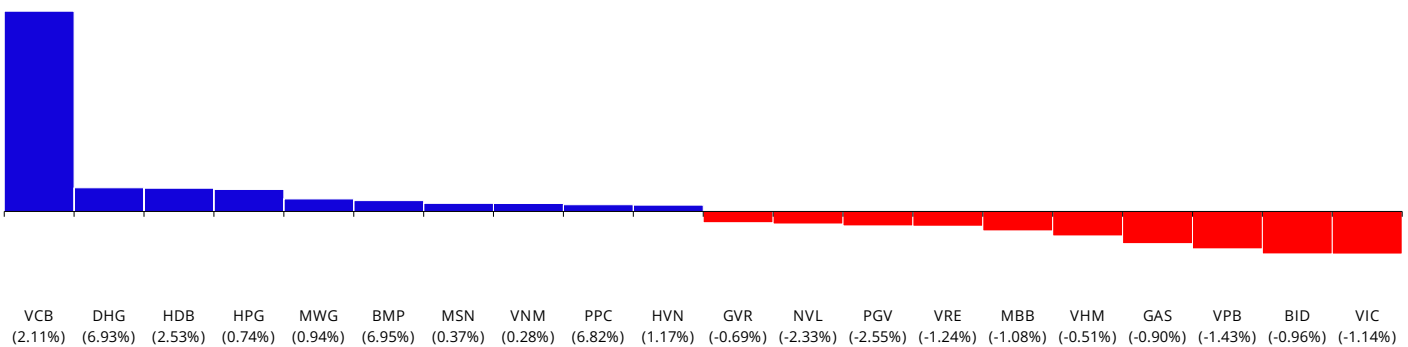


Vietnam Benchmark Index Performance & Multiples							
Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,173	-0.1	6.1	-0.5	16.0	1.8	4,680,633
VN30 Index	1,165	-0.1	6.0	-3.8	13.0	1.7	3,335,716
VN Midcap	1,567	-0.4	8.4	-2.3	14.0	1.5	858,621
VN Smallcap	1,384	-0.3	5.6	-4.1	25.7	1.1	259,094
HNX Index	231	0.2	2.2	-18.6	29.5	1.3	272,077
UpCom	87	0.1	3.1	-0.9	12.1	1.6	1,063,511

Vietnam Sector Performance							
Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Retail	0.6	16.7	18.1	0.9	19.2	2.9	99,054
Insurance	-0.4	5.4	3.3	-15.6	18.7	1.6	46,956
Real Estate	-0.8	4.1	11.3	-21.0	15.4	1.6	832,486
Technology	-0.3	6.8	18.5	8.0	19.2	3.7	114,177
Oil & Gas	-1.2	7.0	42.7	4.2	44.7	2.6	64,820
Financial Services	-0.4	6.9	60.5	20.3	25.6	1.6	150,644
Utilities	-0.8	3.7	6.8	-0.8	12.1	2.2	323,994
Travel & Leisure	0.6	0.7	-8.5	-19.7	n.a	9.0	93,134
Indus. Goods&Services	0.0	6.3	17.4	3.1	12.8	1.7	134,044
Per.& Household Goods	-0.8	7.1	1.6	-4.0	11.2	1.8	52,648
Chemicals	-0.6	16.5	30.8	-13.3	7.9	1.5	171,202
Banks	0.3	5.1	21.9	18.0	9.0	1.7	1,777,949
Car & Parts	-0.7	1.7	10.6	-13.4	12.0	1.0	19,821
Basic Resources	0.4	15.3	48.3	14.3	27.4	1.5	207,619
Food & Beverage	0.1	6.4	-4.2	-9.9	20.8	3.1	476,562
Media	-0.7	-8.5	43.0	-22.7	17.2	0.9	1,260
Cons. & Materials	0.0	9.5	44.5	2.5	24.0	1.3	113,187
Health Care	4.0	8.5	34.6	26.9	16.7	2.5	41,006

Key Currencies & Commodities							
Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	100	0.2	-0.4	-2.1	-1.8	-3.3	-6.2
USD/JPY	140	0.5	0.7	-1.7	3.5	6.4	0.9
USD/CNY	7	0.5	0.7	0.8	4.9	4.6	7.0
KRW/USD	1,266	0.4	-1.8	-1.3	-4.5	0.0	-3.6
EUR/USD	1	0.0	-0.9	-2.7	-2.4	-4.6	-8.9
USD/VND	23,638	0.0	-0.1	0.4	0.6	0.0	0.8
WTI	76	-0.2	-0.2	5.3	-4.5	-5.8	-27.5
Gasoline	237	-12.0	-11.1	-11.6	-10.4	-3.6	-28.3
Natural gas	3	-0.2	-0.3	-0.3	18.1	-41.4	-63.9
Coal	134	2.5	2.6	4.6	-28.7	-66.8	-66.1
Gold	1,978	0.0	1.1	1.4	-0.8	8.5	15.6
China HRC	3,870	0.1	0.7	-0.5	-8.9	-6.7	-10.4

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Stock Feeds

Companies News

- 1) VNM - Food & Beverage:** Vinamilk strives to grow revenue in a difficult economy. Financial experts predict that a downward trend in the input price will help Vinamilk's gross profit margin be better.
- 2) BVS - Financial Services:** Self-trading segment prospered, Bao Viet Securities (BVSC) reported 2nd quarter profit up 388%. Proprietary proprietary trading in Q2 helped BVSC offset the decrease in revenue from brokerage and lending segments.
- 3) HDB - Banks:** HDBank plans to spend VND 1,000 billion to buy back bonds before maturity. On July 28, HDBank will buy back all 1,000 bonds of batch HDBL2225010, this is the 4th time the bank has performed pre-maturity redemption from the end of May until now.
- 4) TPB - Banks:** Profit before tax in 6 months was positive, reaching nearly 3,400 billion dong. Net income from services of TPBank continued to record strong growth when reaching VND 1,500 billion in the first six months of 2023, equivalent to an increase of 26% over the same period last year.

Stock of the day

VIX Securities JSC - VIX

VIX - Financial Services: VIX securities reached their profit target after 6 months. Accumulated in the first 6 months, VIX Securities recorded a profit after tax of 576 billion dong, up 77% over the same period last year and exceeded the profit target set for the year.



Cashflow Trend

Cash flow between industry groups (VNDbn)

No	Sectors	% Liquidity Change AVG 1W	7/18/2023	7/19/2023	1W AVG	20 days Trend
1	Health Care	65.1	38	74	45	
2	Automobiles & Parts	13.3	123	155	137	
3	Oil & Gas	12.2	128	203	181	
4	Basic Resources	6.5	1,030	1,140	1,070	
5	Industrial Goods & Services	4.8	608	923	880	
6	Travel & Leisure	2.4	139	181	177	
7	Real Estate	0.8	3,521	3,952	3,922	
8	Construction & Materials	-2.1	1,162	1,297	1,325	
9	Financial Services	-3.5	1,381	1,765	1,829	
10	Food & Beverage	-6.5	1,291	1,249	1,336	
11	Chemicals	-11.5	716	714	807	
12	Utilities	-13.6	284	236	273	
13	Retail	-15.4	483	378	447	
14	Banks	-16.1	3,551	2,851	3,399	
15	Insurance	-23.3	59	52	68	
16	Personal & Household Goods	-28.3	207	208	290	
17	Technology	-44.6	79	72	131	

Top 15 tickers in trading value 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
DIG	DIC Corp	Real Estate	22,950	-1.7	9.0	60.5	58.9	924.6	
DXG	Dat xanh real estate	Real Estate	15,700	-4.0	5.0	23.1	48.4	488.6	
VIX	VIX Securities	Financial Services	13,100	1.6	15.4	131.8	41.5	460.3	
PVT	PVTrans	Industrial Goods & Services	23,700	0.9	0.4	7.7	83.5	158.4	
ACB	Asia Commercial Bank	Banks	22,000	0.0	0.7	15.5	40.0	210.6	
SKG	Superdong - Kien Giang Fast Ferry	Travel & Leisure	21,600	3.1	3.6	50.0	247.0	64.3	
TPB	Tien Phong Bank	Banks	18,700	-1.3	3.0	23.7	32.1	176.3	
VPB	VPBank	Banks	20,650	-1.4	5.1	15.4	9.4	478.7	
EIB	Eximbank	Banks	20,450	-1.4	0.5	-12.2	28.4	180.4	
LCG	LiCoGi 16	Construction & Materials	13,650	-1.8	-1.4	83.0	24.8	164.7	
PC1	Power Construction No. 1	Construction & Materials	28,250	1.8	4.6	39.9	45.7	99.4	
BMP	Binh Minh Plastics	Construction & Materials	101,600	6.9	9.1	69.3	142.5	53.0	
VTO	Vitaco - Vietnam Tanker	Industrial Goods & Services	9,810	7.0	7.1	34.0	440.9	37.4	
PVD	PetroVietNam Drilling & Well	Oil & Gas	24,950	-1.6	-1.2	39.8	25.5	146.2	
TCB	Techcombank	Banks	32,300	0.0	2.1	25.0	19.2	180.8	

Top 10 tickers in Trading volume 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
CKG	Kien Giang Construction	Real Estate	26,000	4.8	14.5	30.0	11.6	26.00	
PVP	Pacific Petroleum Transportation	Construction & Materials	15,400	6.9	6.9	0.0	7.6	15.40	
SKG	Superdong - Kien Giang Fast Ferry	Travel & Leisure	21,600	3.1	3.6	50.0	3.3	21.60	
VTO	Vitaco - Vietnam Tanker	Industrial Goods & Services	9,810	7.0	7.1	34.0	7.2	9.81	
PPC	Pha Lai Thermal Power	Utilities	16,450	6.8	1.9	30.0	3.7	16.45	
VIP	Viet Nam Petroleum Transport	Industrial Goods & Services	11,950	4.4	4.4	39.0	4.7	11.95	
MHC	MHC JSC	Industrial Goods & Services	5,480	6.8	10.0	40.5	8.6	5.48	
GSP	Gas Shipping	Industrial Goods & Services	12,150	3.4	3.0	32.2	3.2	12.15	
DHM	Duong Hieu Mining	Basic Resources	8,200	-1.2	4.2	-14.1	2.9	8.20	
TNT	TNT Corporation	Basic Resources	4,850	-4.9	3.2	57.5	-0.2	4.85	

Top net buy and sell of foreign investors during the day (VNDbn)

Foreign Investor Trading Activities (VNDbn)

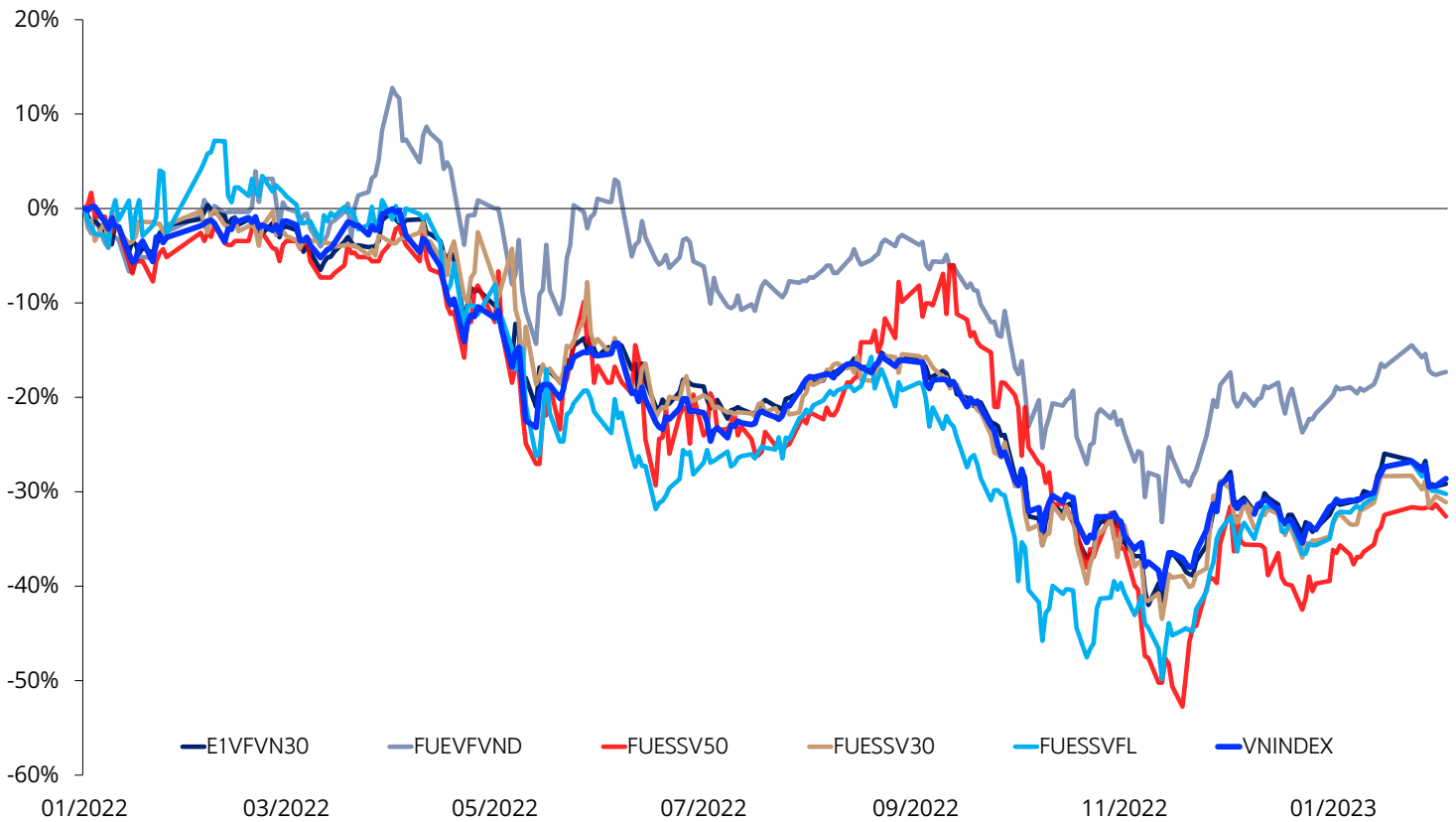
Top Sell Tickers			Top Buy Tickers			Date	Buy	Sell	Net value
(115.38)	VCB	VNM	90.25			7/19/2023	1228.43	1001.93	226.5
(42.00)	MSN	VHM	79.83			7/18/2023	1490.12	1093	397.1
(39.53)	TPB	HPG	68.73			7/17/2023	1577.5	1067.9	509.6
(26.83)	VHC	SSI	31.92			7/14/2023	895.39	1203.82	-308.4
(24.24)	DBC	MWG	31.36			7/13/2023	1117.75	898.67	219.1
(22.12)	VPB	VIC	24.51			7/12/2023	1057.88	1497.23	-439.4
(16.88)	POW	STB	23.65			7/11/2023	1384.01	1522.19	-138.2
(16.73)	DGC	CTG	20.13			7/10/2023	1275.18	1624.52	-349.3
(4.59)	KBC	VCI	18.40			7/7/2023	1247.25	2662.37	-1,415.1
(25)	FRT	PNJ	17.63			7/6/2023	1065.96	1383.55	-317.6
						7/5/2023	1362.54	1175.94	186.6
						7/4/2023	1138.57	1584.78	-446.2
						7/3/2023	857.36	723.66	133.7
						6/30/2023	1002.14	620.03	382.1
						6/29/2023	1158.68	1043.66	115.0
						6/28/2023	1058.77	982.39	76.4

ETF

Trading statistics of domestic ETFs

No	Name	Ticker	Price (VND)	%1D	%1M	YTD	Trading volume	Trading value (VND bn)	20-sessions liquidity
1	DCVFMVN30 ETF Fund	E1VFN30	20,110	0.4%	6.5%	16.0%	114,700	2.3	
2	DCVFMVN Diamond ETF	FUEVFN30	25,100	0.0%	7.8%	12.1%	113,900	2.9	
3	SSIAM VNX50 ETF	FUESSV50	17,650	0.0%	8.3%	25.6%	21,300	0.4	
4	SSIAM VN30 ETF	FUESSV30	14,410	0.6%	6.3%	15.5%	92,100	1.3	
5	DCVFMVN Mid Cap ETF	FUEDCMID	9,780	-1.1%	9.2%	20.7%	7,100	0.1	
6	IPAAM VN100 ETF	FUEIP100	8,340	-1.0%	6.9%	15.5%	1,900	0.0	
7	KIM Growth VN30 ETF	FUEKIV30	7,700	0.1%	6.6%	15.8%	26,800	0.2	
8	KIM Growth VNFINSELECT ETF	FUEKIVFS	10,390	0.3%	5.1%	23.4%	1,100	0.0	
9	MAFN VN30 ETF	FUEMAV30	13,840	0.2%	6.7%	16.1%	9,400	0.1	
10	SSIAM VNFIN LEAD ETF	FUESSVFL	17,960	-0.2%	3.8%	25.2%	258,300	4.7	
11	VinaCapital VN100 ETF	FUEVN100	15,150	0.3%	6.8%	17.0%	74,000	1.1	

Performance of ETFs vs VNINDEX



Statistics of domestic ETFs

No	Ticker	Management company	Inception date	Tracking Index	AUM (USD mn)	Fund flow 1M (USD mn)	Fund flow 3M (USD mn)	Annualized Return (%)	Standard deviation 1Y (%)	Beta	Dividend yield (%)	PB (x)	PE (x)	Weight of top 10 holdings (%)
1	E1VFN30	DCVFM	8/14/2014	VN30	356.3	-9.8	-30.5	-1.9	25.6	1.0	n.a	n.a	n.a	n.a
2	FUEVFN30	DCVFM	5/12/2020	VNDIAMOND	846.6	8.5	-11.0	-1.6	31.1	0.9	n.a	n.a	n.a	n.a
3	FUESSV50	SSIAM	12/15/2014	VNX50	6.3	0.0	0.0	2.1	47.0	1.0	n.a	n.a	n.a	n.a
4	FUESSV30	SSIAM	7/27/2020	VN30	3.9	0.2	0.4	-4.1	33.4	0.9	n.a	n.a	n.a	n.a
5	FUEDCMID	DCVFM	9/29/2022	VNMID	3.9	0.0	0.0	n.a	34.8	1.2	n.a	n.a	n.a	n.a
6	FUEIP100	IPAAM	7/28/2021	VN100	n.a	0.0	0.0	-5.4	23.6	1.0	n.a	n.a	n.a	n.a
7	FUEKIV30	HVCapital	1/6/2022	VN30	13.6	-0.6	-0.6	-3.3	33.7	0.9	n.a	n.a	n.a	n.a
8	FUEKIVFS	HVCapital	11/3/2022	VNFINSELECT	9.8	6.3	6.3	n.a	n.a	1.1	n.a	n.a	n.a	n.a
9	FUEMAV30	MAFM	12/8/2020	VN30	n.a	0.0	-0.1	-3.1	25.4	1.0	n.a	n.a	n.a	n.a
10	FUESSVFL	SSIAM	2/24/2020	VNFINLEAD	174.4	0.0	-1.4	9.5	36.4	0.8	n.a	n.a	n.a	n.a
11	FUEVN100	Vinacapital	6/16/2020	VN100	n.a	0.0	0.0	-2.8	28.7	0.9	1.86	1.6	11.6	44.0

Source: Bloomberg

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