

Monday, August 29, 2022

Exploring Vietnam

Market Insight

Research Center

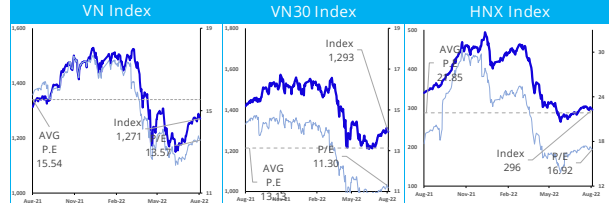


Daily report

Market Summary:

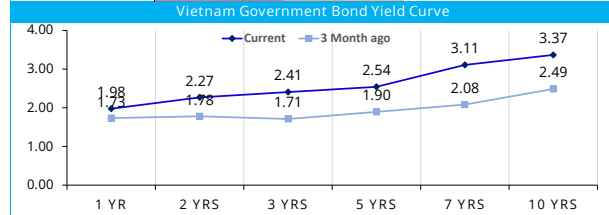
"Roller Coaster"

- ▶ Vietnam stock market started the new week with a gap down and selling pressure appeared strongly in the morning session. However, the demand absorbed well, helping VN-Index to end the session with a retreat candle.
- ▶ At the end, the VN-Index dropped 11.77 points, equivalent to 0.92% and closed at 1270.8 points. The market's liquidity reached 20,562 billion, equivalent to 845 million shares traded. Foreign investors net sold 374 billion, focusing mainly on TLG.
- ▶ GAS(+2.00%), MWG (+2.49%), DPM (+6.80%) were the three tickers that contributed the most to the market's green color. On the contrary, VNM (-2.15%), HPG (-2.13%), VIC (-2.15%) were the three tickers that took the most points from the market.
- ▶ Mining sector was the spotlight of the market when there were many stocks that increased strongly in the context of the red market such as: PVD, PVS, PVC.
- ▶ From a technical perspective, VN-Index opened a gap down at the beginning of the session with strong selling pressure but the liquidity increased strongly with good absorption, helping VN-Index to form a retreat candle. The MACD line crosses down the Signal line, showing negative signal.



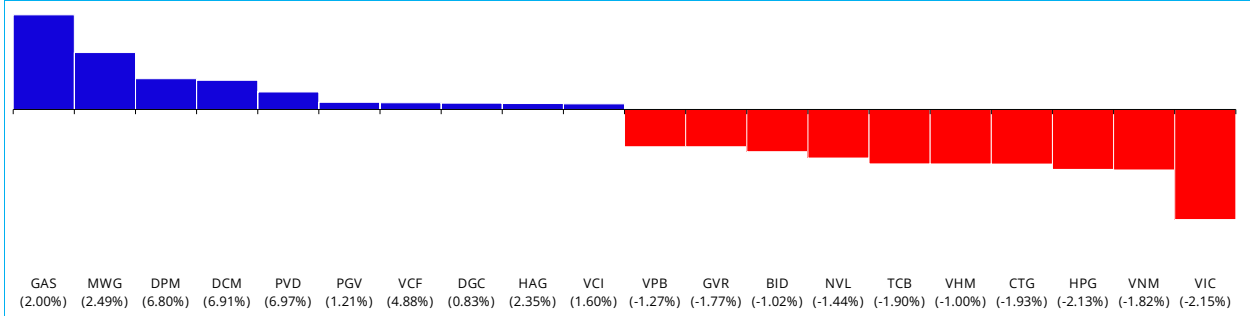
Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,271	-0.9	5.3	-3.2	13.6	2.1	5,100,108
VN30 Index	1,293	-1.0	5.0	-8.8	11.2	2.1	3,535,382
VN Midcap	1,570	-1.2	6.3	5.0	11.7	1.3	320,957
VN Smallcap	1,570	-1.2	6.3	5.0	11.7	1.3	320,957
HNX Index	296	-1.3	2.4	-12.8	16.9	1.7	312,743
UpCom	92	-1.4	2.2	-0.6	14.6	1.7	1,245,039

Sector	%1D	%1M	%YTD	%1 Yr.	PER	PBR	Mkt Cap
Oil & Gas	0.0	9.4	-17.9	1.0	23.4	2.6	66,460
Consumer Services	0.2	9.7	-1.8	14.4	n.a	4.7	260,309
Basic Materials	-0.9	7.8	-26.8	-21.9	6.7	1.7	392,160
Financials	-1.1	9.6	-22.4	16.8	12.4	2.0	203,648
Real Estate	-1.7	3.7	-20.8	-6.2	19.1	2.4	1,141,238
Industrials	-1.2	5.1	-12.8	19.0	17.5	1.7	262,026
Consumer Goods	-0.7	4.3	-7.9	8.0	19.3	3.3	648,945
Technology	-0.8	3.6	5.4	15.5	22.3	4.1	110,253
Utilities	0.9	6.8	11.6	29.1	21.4	2.8	328,604
Banks	-1.0	5.3	-10.8	3.8	11.5	2.0	1,602,093
Health Care	-1.5	-2.0	-14.4	-9.2	16.3	2.2	32,548



Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	109	0.4	0.2	3.1	7.4	14.2	17.8
USD/JPY	139	0.8	0.9	4.1	8.7	20.5	26.2
USD/CNY	7	0.7	1.0	2.6	3.8	8.8	7.0
KRW/USD	1,350	1.4	0.8	3.9	9.0	13.6	15.7
EUR/USD	1	0.3	0.0	2.8	8.5	14.4	18.7
USD/VND	23,417	0.0	0.0	0.3	1.0	2.6	2.8
WTI	94	1.1	4.2	-4.6	-18.3	25.0	36.8
Gasoline	286	0.3	-1.0	-18.0	-28.8	28.4	25.8
Natural gas	10	2.7	-1.4	16.0	9.4	155.9	118.4
Coal	427	3.5	2.6	3.1	6.0	151.8	149.7
Gold	1,722	-0.9	-0.8	-2.5	-7.2	-5.9	-4.9
China HRC	4,029	0.0	1.8	4.0	-15.9	-15.2	-29.3

Contributors to VN Index





Stock Feeds

Companies News

1) ACB, Banking: From 29/8, ACB will officially apply a new deposit interest rates with some changes in deposit terms. ACB is one of the banks that change interest rates the most in recent months. At the beginning of August, ACB also added interest rates for many terms, a strong adjustment from 0.1-0.6%/year.

In August, commercial banks continued to increase deposit interest rates from 0.1-0.3 percentage points, the race to raise interest rates to mobilize deposits included the participation of state-owned commercial banks. Although deposit interest rates increased, deposit growth was still lower than credit growth, by the end of June 2022, capital mobilization growth was only 4.8% compared to the beginning of the year.

2) QNS, Manufacturing: In the first 6 months of 2022, QNS announced net revenue of VND 4,000 billion (up 9.7% over the same period), and profit after tax of shareholders of the parent company reached VND 541 billion (up 3.8% compared to the same period last year), completing 50% and 54% of the year plan, respectively. The soy milk segment led the growth. However, the market share in the soy milk segment has decreased from 90% in 2021 to 88% in the first half of 2022.

According to QNS, the company has actively kept its sugar inventory in the first 6 months, expecting the selling price to increase in the year's second half. The BoD expects that after the Ministry of Industry and Trade's decision, the domestic sugar price will increase to 19,000 - 20,000 VND/kg (an increase of 5-10% compared to the current price).

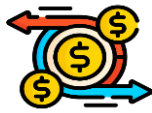
Stock of the day

▶ Petrovietnam General Services JSC Corporation - PET

PET, Wholesale: Petrovietnam General Services JSC Corporation just announced its July/2022 business results. Net revenue was VND 1,263 billion (+2.3% YoY), with 6.4% GPM (5.3% YoY). PET had EBT of 35.7% increasing compared to July/2021, reaching VND 35 billion, equivalent to 2.8% EBT margin.

Regarding the 7-month-accumulated results, PET's net revenue reached VND 9,557 billion (+8% YoY). The main driver of revenue growth was the development of distribution of electronic devices. In which, laptop products brought in VND 2,320 billion (+19% YoY); mobile phone segment achieved revenue of VND 3,442 billion (+6% YoY). Assessing the prospects for the second half of 2022, PET's executives predict that the company's business results are expected to continue to grow and be more vibrant during the peak period in the third and fourth quarters thanks to laptop demand going up, and mobile phones are expected to increase strongly at the end of the year thanks to the event iPhone 14 will be launched in September.





Cashflow Trend

Cash flow between industry groups							
No	Sectors	% Liquidity Change AVG 1W	8/28/2022	8/29/2022	1W AVG	20 days Trend	
1	Chemicals	49.6	914	1,722	1,151		
2	Technology	46.1	215	254	174		
3	Media	42.0	7	11	8		
4	Oil & Gas	38.1	350	485	351		
5	Financial Services	36.8	1,930	2,764	2,020		
6	Construction & Materials	35.9	829	1,178	867		
7	Retail	35.2	1,064	991	733		
8	Basic Resources	34.8	1,006	1,507	1,119		
9	Real Estate	33.1	2,785	3,565	2,679		
10	Personal & Household Goods	31.4	298	391	298		
11	Health Care	29.5	22	29	22		
12	Industrial Goods & Services	26.7	595	954	753		
13	Automobiles & Parts	22.5	162	161	132		
14	Banks	17.9	2,172	2,355	1,997		
15	Food & Beverage	12.6	1,459	1,705	1,514		
16	Travel & Leisure	12.6	138	128	114		
17	Insurance	11.0	129	124	111		

Top 15 tickers in trading value									
Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	
VND	VNDIRECT	Financial Services	22,200	-0.9	0.0	-33.3	86.7	818.1	
DCM	PetroVietnam Camau Fertilizer	Chemicals	36,750	3.7	18.2	0.1	162.4	485.0	
DXG	Dat xanh real estate	Real Estate	27,200	-2.9	-2.9	-22.3	92.7	622.7	
HPG	Hoa Phat Group	Basic Resources	23,000	-2.1	-1.5	-35.6	65.6	744.1	
KBC	Kinh Bac Urban Development	Real Estate	35,600	-3.8	-2.5	-21.9	114.8	517.0	
DGC	Ducgiang Chemicals	Chemicals	97,300	0.8	5.4	32.0	95.7	481.2	
DPM	Phu My Fertilizer	Chemicals	53,600	4.1	17.0	7.2	123.2	413.2	
SSI	SSI Securities Corp.	Financial Services	24,400	-1.6	-1.2	-49.9	34.3	686.7	
HAG	HAGL Corporation	Food & Beverage	13,050	2.4	5.2	-1.9	65.2	406.2	
PVD	PetroVietnam Drilling & Well	Oil & Gas	21,500	7.0	5.7	-4.3	61.5	384.5	
ITA	Tan Tao Industrial Park	Real Estate	7,310	-7.0	-6.4	-56.0	306.2	191.2	
HCM	Ho Chi Minh Securities	Financial Services	26,800	-2.5	-3.2	-41.1	59.2	353.2	
GEX	Gelex Group JSC	Industrial Goods & Services	24,500	-2.0	3.2	-39.7	46.2	403.4	
HDC	Ba Ria - Vung Tau House Development	Real Estate	54,700	2.8	1.7	-28.0	112.1	220.9	
STB	Sacombank	Banks	24,850	-1.0	0.6	-21.1	43.2	368.9	

Top 10 tickers in Trading volume									
Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	
DCM	PetroVietnam Camau Fertilizer	Chemicals	36,750	3.7	18.2	0.1	12.5	37.90	
TLG	Thien Long Group	Personal & Household Goods	60,500	-0.5	8.8	32.7	5.0	61.00	
BFC	Binh Dien Fertilizer	Chemicals	27,100	4.8	16.8	-17.1	9.1	27.00	
CIG	COMA 18	Construction & Materials	7,590	6.9	11.6	-44.6	6.8	7.59	
DXS	Dat Xanh Real Estate Services	Real Estate	19,200	0.0	6.7	-40.8	2.0	19.20	
VSH	Vinh Son - Song Hinh Hydropower	Utilities	38,950	1.2	0.4	35.7	0.8	38.95	
ITA	Tan Tao Industrial Park	Real Estate	7,310	-7.0	-6.4	-56.0	-7.7	7.31	
ACC	ACC Binh Duong Investment and Construction	Construction & Materials	16,700	-7.0	-7.2	4.4	-6.9	16.70	
KBC	Kinh Bac Urban Development	Real Estate	35,600	-3.8	-2.5	-21.9	-3.6	35.60	
YEG	Yeah1 Group	Media	21,300	-5.5	-7.0	-16.5	-6.2	21.30	

Foreign Investor Trading Activities			
Top Sell Tickers		Top Buy Tickers	
(101.86)	TLG	26.23	DXG
(54.26)	DGC	21.39	MSN
(36.48)	FUEVFVND	18.78	VHM
(33.26)	HPG	16.95	PVT
(28.67)	VIC	16.85	PVD
(27.57)	HDB	13.33	SSI
(18.04)	KBC	8.32	VCB
(15.34)	STB	4.07	HAX
(15.23)	HCM	3.82	NLG
(11.47)	GMD	3.57	SAB

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