

Monday, August 22, 2022

Exploring Vietnam

Market Insight

Research Center

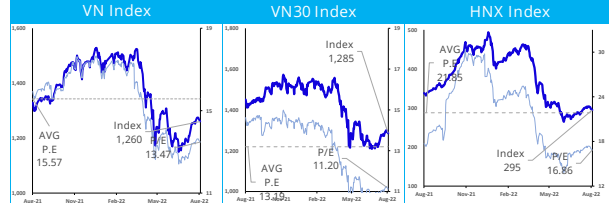


Daily report

Market Summary:

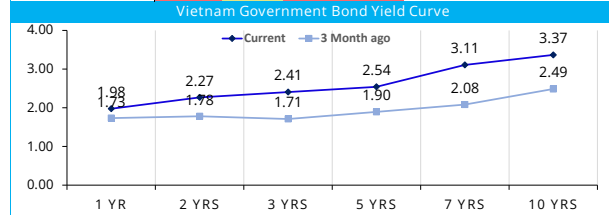
"Covered in red"

- ▶ The first trading day of the week witnessed the red color flooding the market when the sellers overpowered the buyers along with a significant drop in liquidity.
- ▶ At the end, the VN-Index lost 8.75 points, equivalent to -0.69%, and closed at 1260.43 points. Market liquidity reached VND 14.893 billion, equivalent to 619 million shares traded. Foreign investors net sold VND 230 billion, focusing mainly on SSI.
- ▶ BCM (+7.00%), MWG (+3.74%), and SSB (+4.00%) were the three tickers that contributed the most to the market's green color. On the contrary, VIC (-2.8%), BID (-2.29%), and VCB (-1.11%) were the three tickers that lost the most points of the index.
- ▶ Retail and insurance were the two most active groups today with many gainers such as MWG, FRT, BVH,...
- ▶ VN-Index closed the week at 1,269 points, selling to take-profit dominated. MACD was shrinking in volume and may cut down to the signal line, giving a short-term correction signal. The index's failure to surpass 1,280 points showed that the money flow is weak and needed correction to create new gaining momentum. The nearest support for the trend is 1,240 points, it is likely that the index will drop back to consolidate this zone.



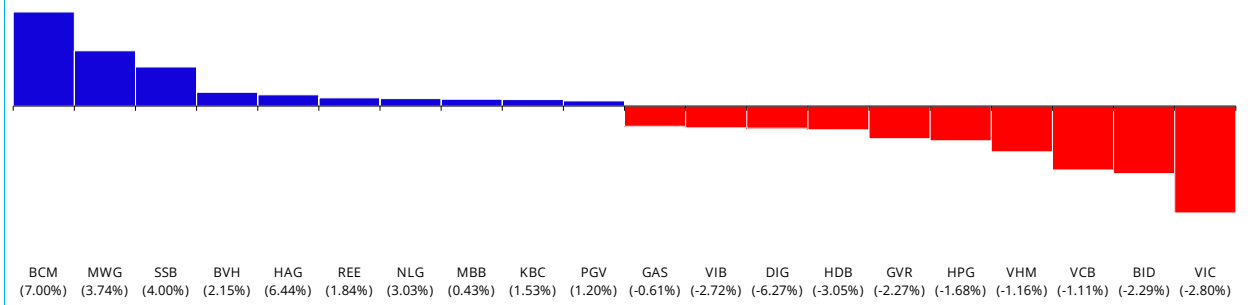
Vietnam Benchmark Index Performance & Multiples							
Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,260	-0.7	5.5	-5.2	13.6	2.1	5,046,875
VN30 Index	1,285	-0.7	4.6	-11.4	11.1	2.1	3,512,861
VN Midcap	1,560	-0.7	6.6	5.1	11.6	1.2	317,672
VN Smallcap	1,560	-0.7	6.6	5.1	11.6	1.2	317,672
HNX Index	295	-1.1	2.0	-12.8	17.0	1.7	310,164
UpCom	92	-0.6	3.8	-0.5	14.7	1.7	1,238,547

Vietnam Sector Performance							
Sector	%1D	%1M	%YTD	%1 Yr.	PER	PBR	Mkt Cap
Consumer Services	1.6	3.4	-5.3	1.1	n.a	4.5	250,906
Oil & Gas	-0.2	5.5	-19.6	-6.2	22.9	2.6	65,122
Real Estate	-0.9	5.9	-20.3	-6.8	19.2	2.4	1,147,594
Industrials	-1.0	5.3	-13.3	20.8	17.4	1.7	260,498
Consumer Goods	-0.3	5.3	-8.3	8.3	19.2	3.3	646,589
Health Care	0.6	-0.7	-12.3	-0.7	16.7	2.3	33,334
Technology	-0.4	3.0	6.4	16.1	22.5	4.1	111,281
Financials	-0.6	12.8	-22.2	15.1	12.4	2.0	203,977
Banks	-0.9	6.4	-11.8	-1.3	11.4	2.0	1,584,822
Utilities	-0.5	4.9	9.7	28.9	21.0	2.7	322,937
Basic Materials	-1.6	2.3	-29.1	-24.3	6.4	1.7	379,964



Key Currencies & Commodities							
Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	108	0.2	1.8	1.6	5.1	13.3	16.0
USD/JPY	137	-0.1	2.7	0.5	7.0	18.9	24.8
USD/CNY	7	0.3	0.9	1.3	2.8	7.6	5.5
KRW/USD	1,340	1.0	2.9	2.0	6.0	12.7	14.1
EUR/USD	1	0.3	1.6	2.1	6.9	13.7	17.4
USD/VND	23,413	0.1	0.1	0.0	1.1	2.6	2.6
WTI	89	-2.0	-0.6	-6.1	-21.5	18.2	42.7
Gasoline	295	-2.4	-0.2	-8.6	-23.2	32.2	45.6
Natural gas	10	2.0	9.1	14.8	17.8	155.4	147.3
Coal	416	0.6	2.1	4.2	1.0	145.4	143.6
Gold	1,735	-0.7	-2.5	0.4	-6.4	-5.2	-3.9
China HRC	3,957	-0.8	-2.7	-8.1	-18.5	-16.7	-29.8

Contributors to VN Index





Stock Feeds

Companies News

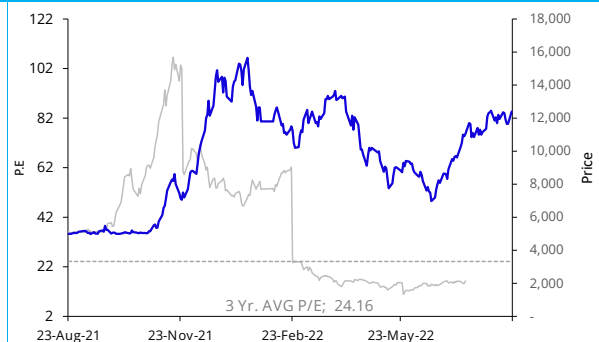
1) VPB, Banking: Vietnam Prosperity JSC Bank is one of the leading banks in terms of profit in 1H2022, and expected with great prospects in 2H2022. Specifically, pre-tax profit (PBT) reached more than VND 15.3 trillion, an increase of more than 70% over the same period, making this bank the second most effective business in the industry. In the period 2011-2021, VPB's total operating income (TOI) and EBT achieved compound annual growth rates of more than 33.2% and 29.7%0 respectively- impressive and outperforming the industry average.

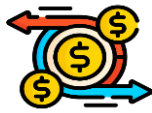
2) FPT, Technology: Announcement from FPT JSC that the list of shareholders receiving cash dividends for the first period of 2022 will be closed on 25/8, the ex-dividend date is 24/8. Payment is due on 12/9. Cash dividend is at the rate of 10% per par value. With nearly 1.1 billion shares outstanding, FPT is estimated to spend about VND 1,100 billion for this dividend payment. Previously, FPT also issued more than 182 million shares to pay stock dividend to shareholders, at the ratio of 20% (5:1). New issued shares received as stock dividend will be freely transferable. All the paid-out dividends are financed from the parent company's undistributed after-tax profit source. According to the business plan announced at the 2022 AGM, FPT's total dividend rate of 2022 is still maintained at 20% in cash.

Stock of the day

▶ Hoang Anh Gia Lai JSC - HAG

HAG, Livestock: Hoang Anh Gia Lai has officially launched the Bapi HAGL banana pork brand and sold it for the first time at Bapi Mart in Da Nang city. In addition to meat products, Bapi HAGL also offers 10 lines of instant products with 4 lines of sausages, 3 lines of traditional rolls, along with ham, and smoked meat... The opening price was relatively reasonable compared to the current market (which is 10% lower than competitors) with the price of shoulder meat at 90,000 VND/kg, and bacon at 121,000 VND/kg... The product received positive feedback from consumers. Sharing at the event, Mr. Dinh Van Loc - Director of Bapi Hoang Anh Gia Lai JSC said that after 3 months of preparation, the product was officially launched to focus on quality. Banana-eating pork Bapi aims to be a daily dish, a product with clean ingredients, ensuring safety, but still diverse and keeping the natural flavor.



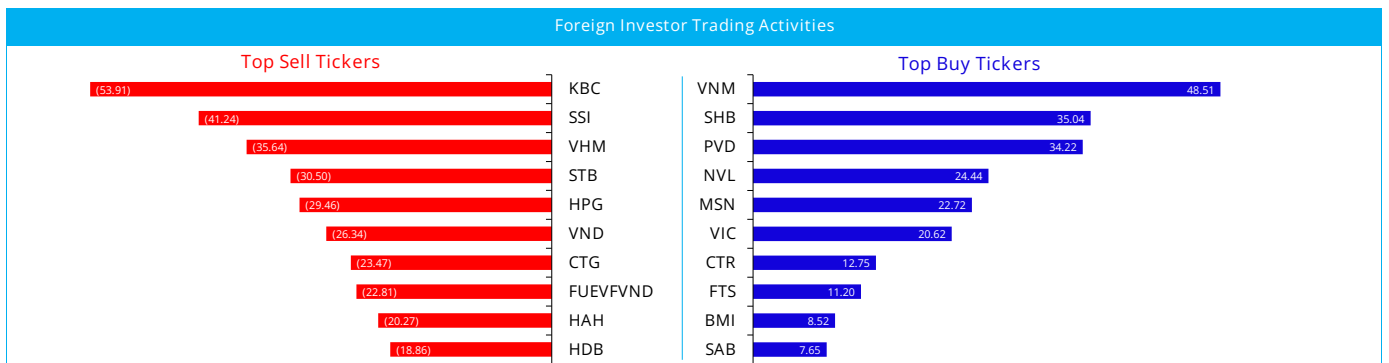


Cashflow Trend

Cash flow between industry groups							
No	Sectors	% Liquidity Change AVG 1W	8/21/2022	8/22/2022	1W AVG	20 days Trend	
1	Retail	45.4	409	727	500		
2	Industrial Goods & Services	6.3	676	683	642		
3	Health Care	6.2	28	29	28		
4	Real Estate	4.7	2,641	2,938	2,807		
5	Food & Beverage	-1.4	1,406	1,406	1,427		
6	Oil & Gas	-3.3	312	260	268		
7	Technology	-6.1	205	200	213		
8	Construction & Materials	-6.6	941	937	1,003		
9	Financial Services	-6.8	1,556	1,718	1,844		
10	Banks	-9.2	2,378	1,881	2,073		
11	Media	-9.8	6	7	7		
12	Insurance	-16.0	129	88	105		
13	Automobiles & Parts	-16.8	87	75	91		
14	Chemicals	-18.1	570	527	644		
15	Personal & Household Goods	-19.0	263	183	226		
16	Utilities	-20.3	307	266	333		
17	Basic Resources	-29.0	1,504	1,112	1,566		

Top 15 tickers in trading value									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
DIG	DIC Corp	Real Estate	38,150	-6.3	-6.3	-51.9	98.9	566.5	
MWG	Mobile World Investment	Retail	66,500	3.7	2.3	-2.1	97.9	387.1	
HAG	HAGL Corporation	Food & Beverage	12,400	6.4	0.4	-6.8	79.4	382.7	
HAH	Hai An Transport	Industrial Goods & Services	63,200	-4.0	-8.1	30.5	83.6	181.1	
DXG	Dat xanh real estate	Real Estate	28,000	-3.4	0.0	-20.0	19.5	314.7	
PET	Petrovietnam General Services	Retail	39,700	4.5	1.9	8.6	153.1	81.9	
VND	VNDIRECT	Financial Services	22,200	-2.0	-1.1	-33.3	11.6	449.2	
BCM	Becamex IDC Corp.	Real Estate	85,600	7.0	6.5	33.8	298.7	59.1	
CTG	VietinBank	Banks	28,000	-0.9	-4.9	-17.4	26.8	155.2	
IDI	I.D.I International Development & Investment	Food & Beverage	19,550	-3.9	-5.3	22.2	45.0	90.5	
HDC	Ba Ria - Vung Tau House Development	Real Estate	53,800	1.1	10.5	-29.2	25.3	138.7	
VOS	Vietnam Ocean Shipping	Industrial Goods & Services	17,150	-6.8	-5.8	-9.7	56.0	64.2	
ASM	Sao Mai Group	Food & Beverage	15,150	-3.5	-6.8	-13.8	57.0	62.0	
PVD	PetroVietNam Drilling & Well	Oil & Gas	20,350	2.8	6.0	-9.4	10.7	217.7	
FRT	FPT Retail	Retail	88,500	2.8	0.8	32.5	11.5	189.5	

Top 10 tickers in Trading volume									
Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	Trend
BCM	Becamex IDC Corp.	Real Estate	85,600	7.0	6.5	33.8	6.5	85.60	
PET	Petrovietnam General Services	Retail	39,700	4.5	1.9	8.6	4.2	39.70	
AGR	AgriBank Securities	Financial Services	12,900	3.6	4.9	-49.4	4.8	12.90	
EVG	Everland Group	Construction & Materials	7,710	6.9	7.8	-51.9	7.3	7.71	
MHC	MHC JSC	Industrial Goods & Services	7,020	1.7	-1.1	-53.5	0.6	7.02	
KMR	MIRAE	Personal & Household Goods	4,720	-0.8	-5.0	-52.3	-2.9	4.72	
VPH	Van Phat Hung	Real Estate	8,300	-6.2	-7.8	-39.4	-7.2	8.30	
CTI	CuongThuan IDICO	Construction & Materials	14,700	-3.9	-5.8	-45.5	-5.2	14.70	
FMC	Sao Ta Foods	Food & Beverage	49,000	-3.2	-6.0	-5.8	-4.7	49.00	
DIG	DIC Corp	Real Estate	38,150	-6.3	-6.3	-51.9	-6.6	38.15	



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