

# Exploring Vietnam

## Market Insight

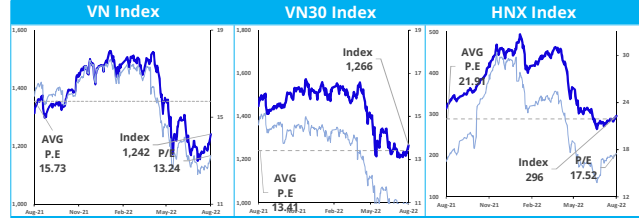


Daily report

Market Summary:

**"Growth momentum continues"**

- ▶ Stock market rallied in Tuesday's trading session. Most of the sectors saw an increase.
- ▶ At the end of the session, the VN-Index increased by 10.27 points, equivalent to 0.8%, and closed at 1,241.62 points. The market's liquidity reached VND 16,886 billion, equivalent to 817 million shares traded. Foreign investors net bought 312.78 billion, focusing mainly on HPG, SSI, VHM.
- ▶ VHM (+4.17%), VCB (+2.47%), VIC (+2.94%) were the three tickers that contributed the most to the green color of the market. On the contrary, BID (-1.28%), TCB (-0.78%), PLX (-1.91%) were the three tickers that lost the most points of the market.
- ▶ Technology and real estate were the biggest gainers in today's session with many gaining stocks such as: VHM....
- ▶ From a technical perspective, the VN-Index gained after breaking MA50 and continued to maintain its growth momentum. Liquidity reached the highest level in recent 3 months, and the RSI and MACD lines also showed positive signals as they continued to increase strongly in today's session. VN-Index is currently in a positive state, however, factors related to the conflict between China and Taiwan may affect the VN-Index's recovery.

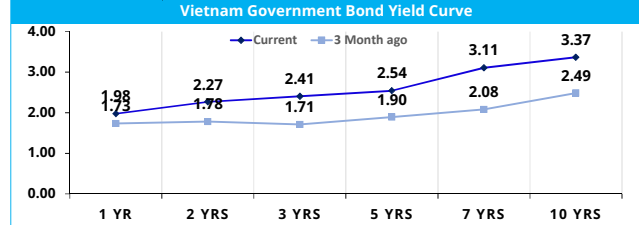


**Vietnam Benchmark Index Performance & Multiples**

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,242	0.8	3.6	-5.5	13.2	2.0	4,892,491
VN30 Index	1,266	0.8	1.1	-12.6	11.0	2.1	3,406,685
VN Midcap	1,518	1.0	6.6	12.9	11.2	1.2	303,981
VN Smallcap	1,518	1.0	6.6	12.9	11.2	1.2	303,981
HNX Index	296	0.4	6.1	-6.1	17.5	1.7	300,986
UpCom	90	0.2	2.2	3.2	14.4	1.6	1,222,074

**Vietnam Sector Performance**

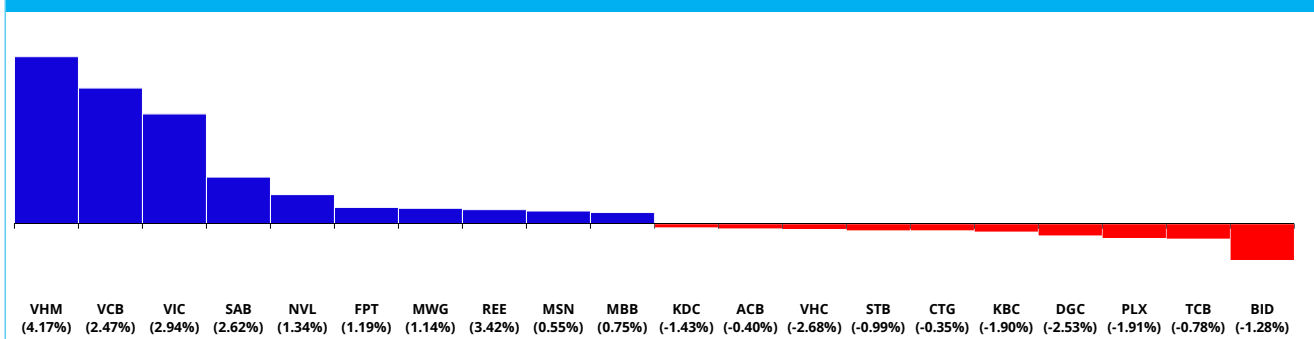
Sector	%1D	%1M	%YTD	%1Yr.	PER	PBR	Mkt Cap
Oil & Gas	-1.4	1.7	-24.6	0.9	21.5	2.4	61,090
Health Care	-0.8	3.1	-13.2	4.2	16.5	2.3	32,994
Technology	1.3	-2.2	4.0	11.2	22.0	4.0	108,853
Financials	0.8	12.7	-25.6	31.2	11.9	1.9	195,269
Real Estate	2.0	2.8	-21.0	-6.0	19.1	2.4	1,137,670
Consumer Goods	0.8	4.1	-9.5	6.3	19.0	3.2	637,701
Industrials	0.6	6.1	-14.5	26.1	17.0	1.6	254,592
Utilities	0.7	-3.0	5.6	20.1	20.3	2.6	310,994
Banks	0.4	6.4	-12.7	-2.6	11.3	1.9	1,568,977
Basic Materials	0.6	1.8	-29.2	-19.5	6.4	1.7	379,359
Consumer Services	0.4	-4.7	-8.9	16.4	n.a	4.3	241,391



**Key Currencies & Commodities**

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	106	0.1	-1.6	0.4	1.7	10.3	14.6
USD/JPY	131	-0.6	-4.5	-3.6	0.5	13.7	19.7
USD/CNY	7	-0.2	-0.1	0.9	2.3	6.3	4.6
KRW/USD	1,305	0.1	-0.2	0.6	3.1	9.8	13.4
EUR/USD	1	0.2	-1.2	1.8	2.6	11.1	16.0
USD/VND	23,354	0.0	-0.1	0.2	1.7	2.3	1.7
WTI	93	-0.7	-1.8	-14.0	-11.3	24.0	30.9
Gasoline	295	-1.5	-12.0	-19.9	-15.9	32.5	29.8
Natural gas	8	-2.0	-9.8	41.6	8.5	117.5	106.2
Coal	405	-0.1	-1.3	4.4	24.0	138.8	170.5
Gold	1,775	0.1	3.3	-1.9	-4.8	-3.0	-2.1
China HRC	4,037	-0.2	4.2	-8.2	-21.2	-15.0	-30.4

Contributors to VN Index





# Stock Feeds

## Companies News

**1) GEG, energy:** In the first 6 months, the net revenue of GEG reached VND 1,076 billion, electricity segment contribute 93%. Gross profit jumped solidly by 56% YoY to VND 572 billion. Profit after tax reached VND 212 billion, completing 57% of the year's profit plan. In 2022, GEG sets a target of total revenue of VND 2,073 billion (+37% YoY).

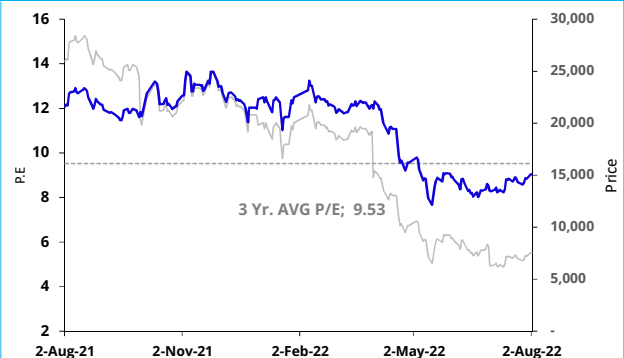
**2) LTG, Agriculture:** Net sales in the quarter reached VND3,547 billion, up 30.2% compared to the second quarter of last year. Meanwhile, the capital expenditure growth rate was higher (+33.7%), leading to gross profit from sales and service provision to VND 372 billion, up 6.3% over the same period. As a result, Loc Troi's net loss from business activities was up to VND 63.8 billion, while the same period last year still had a net profit of nearly VND 50 billion. Profit before tax recorded a negative of 55 billion VND, and Loc Troi's after-tax loss was VND 46.3 billion – while in the second quarter of 2021, it was still more than VND 47 billion in profit after tax.

**3) GVR, Rubber:** Vietnam Rubber Group has just announced its business results for the second quarter of 2022. Accordingly, GVR recorded total revenue of VND 5,573 billion, down 2% compared to the same period last year. In which, revenue from rubber latex production and business reached VND 3,245 billion, (down 1.5%), accounting for 58% of total revenue; wood processing revenue was VND 1,179 billion, up 8.8%. Cost of goods sold was flat compared to the second quarter of 2021, causing the Group's gross profit margin to decrease from 28.6% to 26.8% in this second quarter. As a result, GVR earned VND 1,199 billion in after-tax profit, up 3.5% over the same period in 2021. Profit after tax of parent company shareholders reached VND 1,068 billion, up 26%; EPS improved from VND 211 to VND 267. In the first 6 months, GVR's net revenue is VND 10,478 billion, almost flat compared to the same period last year. Profit after tax of parent company shareholders reached VND 2,213 billion, up 40.2%. Thus, after 2 quarters, this unit has completed 35.3% of the revenue plan and 47% of the annual profit target.

## Stock of the day

### ▶ Saigon Hanoi Commercial Joint Stock Bank - SHB

**SHB, Banking:** By the end of Q2/2022, Saigon Hanoi Commercial Joint Stock Bank has total assets of VND 522,131 billion, completing 91.7% of the 2022 plan. Charter capital is VND 26,674 billion, equity capital reached VND 58,763 billion, the capital adequacy ratio according to Basel II standards is nearly 12%, the credit rating of Moody's is at B1 - a positive outlook. It is expected that in the third quarter, SHB will be licensed by the SBV to complete the transaction of selling Saigon - Hanoi Commercial Joint Stock Bank Finance Company Limited (SHBFC), expected to earn a significant capital surplus in 2022 and next 3 years.





# Cashflow Trend

Cash Flow Trend Among Sectors		Sectors	% Liquidity Change	Today	5 days AVG	20 days Trend
Market liquidity continued to grow strongly in the last session. All industry groups recorded a higher trading value than the previous session. Today's cash flow is strongly focused on the oil and gas and healthcare sectors		Oil & Gas	81.7	237	130	
		Health Care	51.9	58	38	
		Technology	45.8	263	181	
		Automobiles & Parts	33.2	150	113	
		Utilities	30.1	433	333	
		Financial Services	29.7	2,439	1,880	
		Food & Beverage	29.0	1,716	1,331	
		Real Estate	25.6	3,106	2,473	
		Construction & Materials	16.1	1,006	867	
		Industrial Goods & Services	14.4	696	609	
		Basic Resources	13.6	1,186	1,044	
		Media	1.8	9	8	
		Banks	-0.3	2,392	2,398	
		Personal & Household Goods	-5.2	180	190	
		Travel & Leisure	-5.9	101	107	
		Chemicals	-6.5	749	802	
	Insurance	-17.8	99	120		

Top 15 tickers in trading value									
Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	
SSI	SSI Securities Corp.	Financial Services	23,200	1.8	14.6	-52.3	90.7	826.0	
HAG	HAGL Corporation	Food & Beverage	12,100	6.6	10.0	-9.0	163.6	513.8	
VND	VNDIRECT	Financial Services	20,750	1.7	14.0	-37.6	47.5	655.6	
KBC	Kinh Bac Urban Development	Real Estate	38,800	-1.9	7.8	-14.9	65.2	381.0	
VHM	Vinhomes	Real Estate	62,500	4.2	6.5	-23.8	125.6	265.1	
ITA	Tan Tao Industrial Park	Real Estate	8,040	6.9	12.8	-51.6	295.6	151.4	
POW	PV Power	Utilities	13,750	1.9	5.8	-21.4	80.6	244.7	
MBB	MBBank	Banks	26,700	0.8	6.2	-7.6	60.3	290.2	
PVD	PetroVietNam Drilling & Well	Oil & Gas	17,800	1.7	7.2	-28.0	143.7	184.3	
HPG	Hoa Phat Group	Basic Resources	22,900	0.4	5.8	-35.8	17.3	635.3	
DXG	Dat xanh real estate	Real Estate	26,250	-0.2	16.7	-25.0	35.1	345.3	
SHB	Saigon - Hanoi Commercial Joint Stock Bank	Banks	15,100	0.3	7.1	-32.3	47.9	247.5	
LDG	LDG Investment	Real Estate	10,300	6.8	13.2	-52.1	302.9	105.3	
SAM	SAM Holdings	Technology	12,900	6.6	12.2	-47.7	566.9	90.3	
HSG	Hoa Sen Group	Basic Resources	18,300	1.1	10.2	-51.1	73.9	177.0	

Top 10 tickers in Trading volume									
Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	
DPR	Dong Phu Rubber	Chemicals	73,000	2.7	5.0	0.7	4.0	73.00	
ITC	Investment and Trading of Real Estate	Real Estate	12,650	6.8	26.5	-45.9	17.7	12.65	
ORS	Tien Phong Securities	Food & Beverage	15,650	6.8	9.4	-40.0	9.2	15.65	
SAM	SAM Holdings	Technology	12,900	6.6	12.2	-47.7	9.4	12.90	
LDG	LDG Investment	Real Estate	10,300	6.8	13.2	-52.1	9.7	10.30	
HAR	An Duong Thao Dien Real Estate	Real Estate	5,810	7.0	12.8	-59.1	9.2	5.81	
EVG	Everland Group	Construction & Materials	7,000	3.1	7.7	-56.3	7.4	7.00	
TNT	TNT Corporation	Basic Resources	7,500	4.2	2.3	-60.5	3.2	7.50	
VIP	Viet Nam Petroleum Transport	Industrial Goods & Services	6,450	1.4	3.2	-42.7	1.9	6.45	
HII	An Tien Industries	Chemicals	8,050	0.8	0.5	-52.5	0.3	8.05	

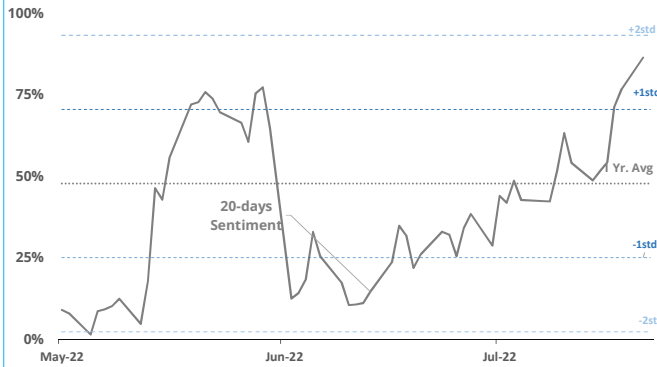
Foreign Investor Trading Activities			
<b>Top Sell Tickers</b>		<b>Top Buy Tickers</b>	
(197.15)	FUEVFVND	SSI	182.04
(53.74)	VNM	HPG	104.42
(33.00)	VHC	VHM	81.99
(24.16)	E1VFN30	STB	77.10
8.93	KDC	CTG	44.02
60	GEX	VCB	42.17
43	HDG	VIC	27.07
89	HCM	KDH	26.33
23	VGC	MSN	23.08
6	PNJ	SAB	19.33



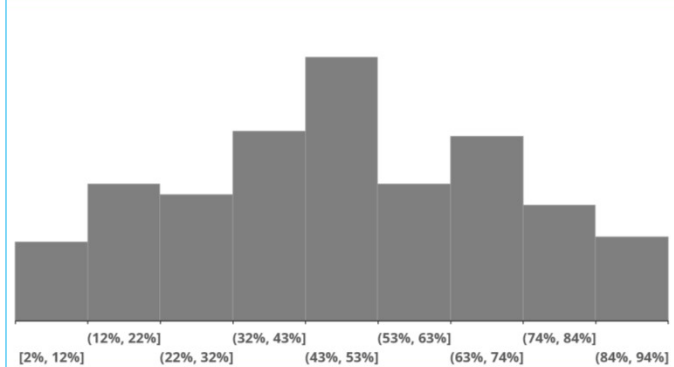
# Market Sentiment

## 20 days Market Sentiment ( short-term)

Historical 20 - days sentiment line 's movement



20 - days sentiment score distribution



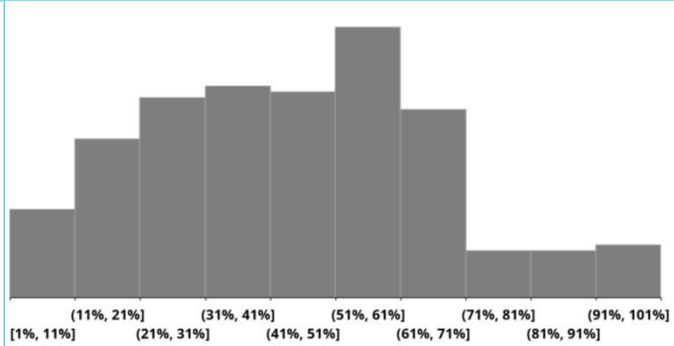
According to 20 days time horizon, total market cap of tickers having price above MA20 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probability of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

## 50 days Market Sentiment ( Mid-term)

Historical 50 - days sentiment line 's movement



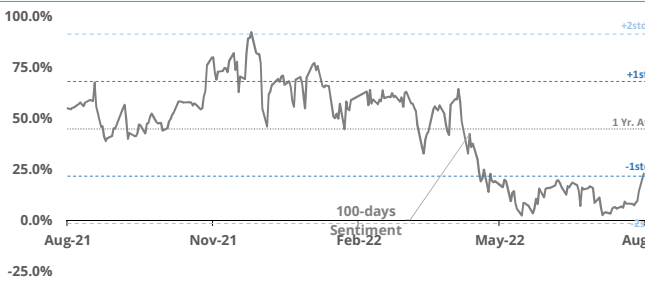
50 - days sentiment score distribution



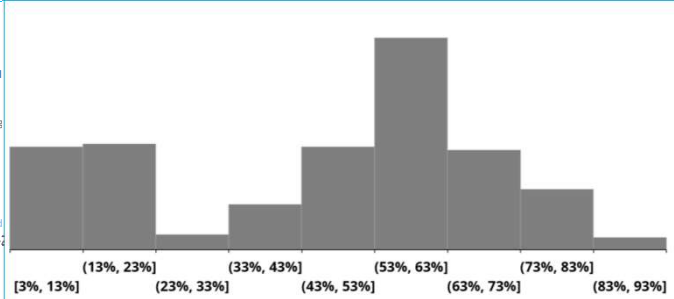
According to 50 days time horizon, total market cap of tickers having price above MA50 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probability of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

## 100 days Market Sentiment ( Mid-term)

Historical 100 - days sentiment line 's movement



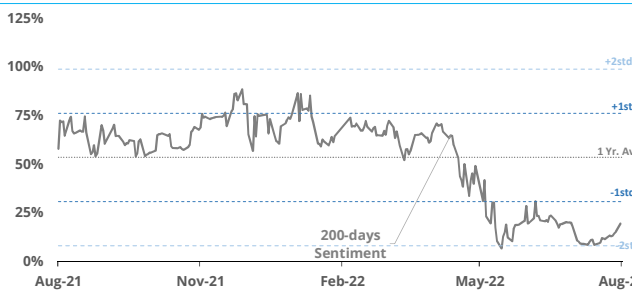
100 - days sentiment score distribution



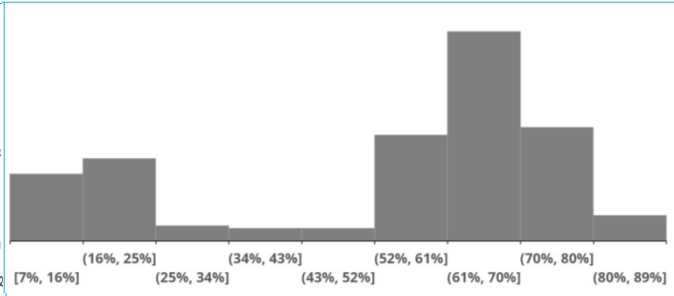
According to 100 days time horizon, total market cap of tickers having price above MA100 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probability of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

## 200 days Market Sentiment ( Long - Term)

Historical 200 - days sentiment line 's movement



100 - days sentiment score distribution



According to 200 days time horizon, total market cap of tickers having price above MA200 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probability of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

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