



Exploring Vietnam

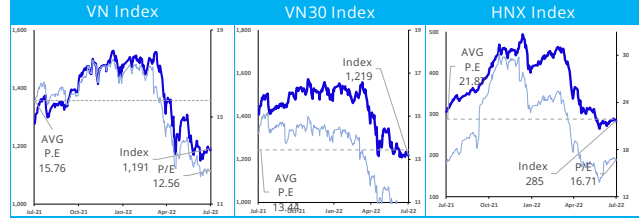
Market Insight

Daily report

Market Summary:

"Attempt to rebound"

- ▶ The stock market in Wednesday's trading session rebounded after a series of gloomy trading days with green spreading in most industries.
- ▶ Ending the session, the VN-Index gained 5.97 points, equivalent to 0.5% and closed at 1,191.04 points. Market liquidity reached 10,023.84 billion, equivalent to 445 million shares traded. Foreign investors net bought 618.13 billion, focusing on KDC.
- ▶ VCB (+1.49%), CTG (+1.69%), BVH (+5.15%), were the three tickers that contributed the most to the green color of the market. On the contrary, HPG (-1.85%), MWG (-1.43%), MBB (-0.99%) were the three tickers that lost the most points of the market.
- ▶ Groups in green today included Insurance, Fisheries Industry, and Electrical Equipment with stocks like BHV, VHC, ANV, GEX.
- ▶ From a technical perspective, VNIndex opened the session with a gap-down, however, the demand appeared in the afternoon, helping VNIndex got the green color. The MACD continued to go up, the gap between the MACD line and the Signal line kept up shrinking, showing that the uptrend was slowing down. Liquidity improved compared to the previous session, the trading value was lower than the average of 20 sessions though.



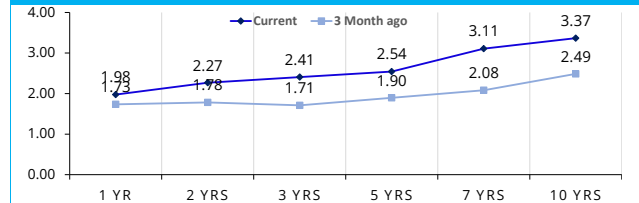
Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,191	0.5	-1.0	-6.7	12.6	2.0	4,708,995
VN30 Index	1,219	0.1	-3.0	-13.5	10.6	2.0	3,256,141
VN Midcap	1,455	0.7	1.2	11.5	10.0	1.2	285,885
VN Smallcap	1,455	0.7	1.2	11.5	10.0	1.2	285,885
HNX Index	285	0.6	1.5	-7.0	16.7	1.7	289,419
UpCom	89	0.5	0.8	4.8	14.2	1.6	1,193,691

Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 Yr.	PER	PBR	Mkt Cap
Industrials	1.4	2.2	-17.1	1.2	16.5	1.6	247,021
Health Care	-0.7	3.7	-12.7	5.8	16.6	2.3	33,197
Financials	2.1	3.6	-31.2	26.5	11.0	1.8	180,373
Real Estate	0.5	-3.7	-24.5	-8.9	18.2	2.3	1,087,741
Banks	0.6	3.6	-16.9	-3.9	10.7	1.9	1,492,821
Consumer Services	-0.5	-8.4	-10.2	17.0	n.a	4.3	237,964
Consumer Goods	0.3	0.0	-12.6	5.2	18.4	3.1	615,778
Technology	0.4	-1.3	3.5	14.1	21.9	4.0	108,321
Basic Materials	0.1	-5.7	-32.5	-21.1	6.1	1.6	361,540
Utilities	0.2	-6.9	2.6	20.8	19.7	2.6	301,901
Oil & Gas	0.9	-1.1	-24.8	-13.2	21.4	2.4	60,864

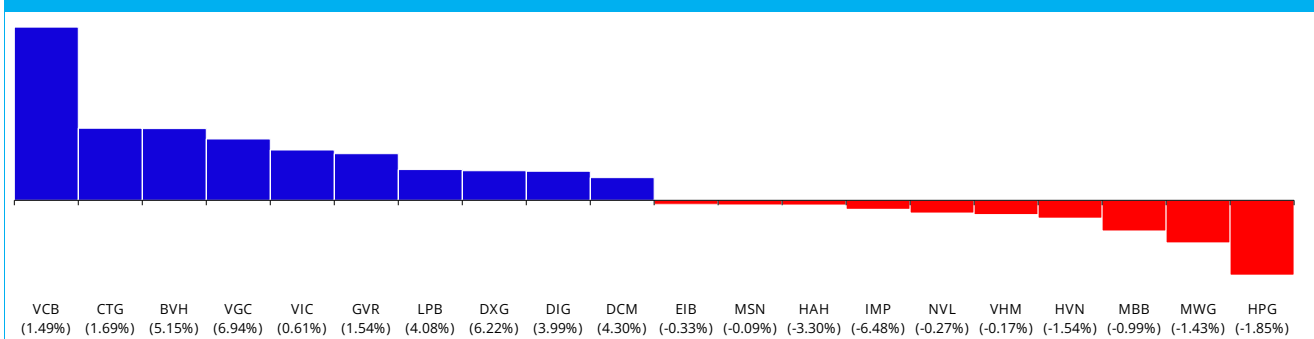
Vietnam Government Bond Yield Curve



Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	107	-0.1	0.0	3.0	4.0	11.9	15.8
USD/JPY	137	0.0	-0.9	1.1	6.6	19.0	24.7
USD/CNY	7	-0.1	0.0	1.0	3.0	6.3	3.8
KRW/USD	1,313	0.4	0.0	2.1	3.8	10.5	14.2
EUR/USD	1	-0.2	0.4	4.4	4.1	12.2	16.5
USD/VND	23,375	0.0	-0.2	0.5	1.7	2.4	1.6
WTI	96	1.1	-6.1	-12.3	-5.8	27.7	34.1
Gasoline	339	1.1	3.5	-11.6	-1.9	52.2	46.5
Natural gas	9	-0.4	11.8	37.7	23.2	140.1	125.5
Coal	414	0.9	3.6	4.3	27.4	144.1	176.5
Gold	1,721	0.2	1.4	-5.6	-8.8	-5.9	-4.4
China HRC	3,871	-0.1	-9.8	-11.8	-24.5	-18.5	-34.1

Contributors to VN Index





Stock Feeds

Companies News

1) BWE, Utilities: Binh Duong Water - Environment Joint Stock Company has announced its 2Q2022 financial statements, with net revenue of VND 847 billion, up 9% over the same period. GPM improved from 41% to 45.6%, corresponding to gross profit of more than VND 386 billion (+21.4% YoY). Financial income increased by nearly 59% to more than VND 34 billion, mainly from dividends received and profit from investments. Financial expenses also increased sharply from nearly VND 47.9 billion to VND 86.8 billion, mainly from interest expense. Selling expenses were almost unchanged while general and administrative expenses increased by nearly 50% to VND 53.6 billion. BWE recorded a net profit of VND 210.8 billion, up 24% YoY. Accumulated in the first 6 months, BWE earned more than VND 387 billion in net profit (+13% YoY). After the first half of 2022, the company respectively completed 41% (out of VND 3,850 billion in target revenue) and more than 51.6% (out of VND 750 billion in profit after tax) of the plan set out for 2022.

2) ACL, Fisheries: According to the financial report for the second quarter of 2022 of Cuu Long An Giang Seafood Import-Export JSC, the company recorded revenue of VND 245 billion - down 28% compared to the same period last year. Meanwhile, the COGS was only VND 167 billion, decreased by 44% due to finding a good source of raw materials, resulting in ACL's gross profit doubling compared to Q2/2021. At the end of Q2/2022, ACL's profit after tax was recorded at VND 34 billion, up 3 times compared to the same period in 2021. However, compared to Q1/2022, the company's profit dropped sharply by 46%.

In Q2/2022, freight rates recorded a sharp increase in the context of escalating world oil prices, affecting the company's cost of transporting goods. With this business result, in the first 6 months of the year, ACL only achieved nearly 40% of the revenue target and 48% of the 2022 pre-tax profit plan.

3) ACG, Timber: An Cuong Wood Working JSC just announced its consolidated business results of 2Q2022. In 2Q2022, ACG recorded relatively stable revenue and profit results, and had slightly improvement compared to those in 1Q2022's results. 6-month accumulated net revenue was VND 1,914.8 billion (+12% YoY), with 29.2% GPM (1H21 reached 28.4%). ACG had NPAT of 17.4% increasing compared to that in the same period last year, reaching VND 278.7 billion, equivalent to 14.5% net profit margin (1H21 13.9%). The Covid-19 epidemic are basically under control, so ACG has been focusing more on boosting sales activities to enhance revenue, while optimizing other business activities and improving cost management efficiently.

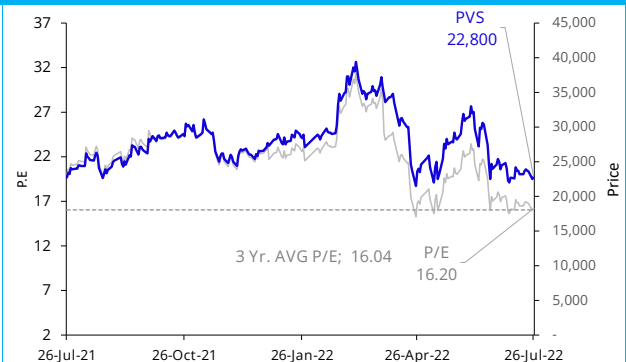
The company respectively completed 45.1% (of VND 4,242 billion target revenue) and more than 50% (of VND 550.1 billion target NPAT) of the 2022 initial business plan.

Stock of the day

▶ PetroVietnam Technical Services Corporation - PVS

PVS, Oil & Gas: The revenue of PVS jumped by 25% YoY to VND 3,811 billion in the second quarter of 2022. However, the cost of goods sold rallied solidly causing gross profit to drop by 37% YoY to VND 150 billion. Meanwhile, the gross profit margin of PVS plunged from 7.8% to 3.95%.

In the first 6 months of 2022, the revenue of PVS reached VND 7,581 billion (-34% YOY); net profit was VND 228 billion (-23% YoY). The company completed 76% target of revenue.





Cashflow Trend

Cash Flow Trend Among Sectors	Sectors	% Liquidity Change	Today	5 days AVG	20 days Trend
	Market liquidity increased compared to previous session. Insurance was the industry that attracted the cash flow most when the trading value rose more than 20%. On the other hand, Technology, Oil & Gas sectors showed the deepest decrease of more than 20% in trading value.	Insurance	23.1	115	94
	Basic Resources	2.1	898	879	
	Construction & Materials	1.7	647	636	
	Travel & Leisure	-0.5	92	92	
	Financial Services	-0.9	1,163	1,174	
	Real Estate	-5.4	1,519	1,606	
	Industrial Goods & Services	-12.9	394	453	
	Automobiles & Parts	-15.1	66	77	
	Banks	-16.4	1,235	1,477	
	Personal & Household Goods	-19.6	91	113	
	Media	-22.6	6	8	
	Health Care	-23.0	24	31	
	Utilities	-24.3	194	257	
	Food & Beverage	-25.2	766	1,024	
	Chemicals	-26.9	384	526	
	Oil & Gas	-36.9	50	79	
	Technology	-41.1	89	151	

Top 15 tickers in trading value									
Ticker	Company name	Sectors	Performance			Trading Stats			
			Close price	%1D	%1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
HPG	Hoa Phat Group	Basic Resources	21,250	-1.8	-4.9	-40.5	42.3	607.4	
DXG	Dat xanh real estate	Real Estate	23,900	6.2	10.1	-31.7	50.0	259.0	
LPB	LienViet Post Bank	Banks	15,300	4.1	8.1	-24.1	70.3	206.0	
VGC	Viglacera Corporation	Construction & Materials	60,100	6.9	6.9	13.0	54.2	122.5	
CII	Ho Chi Minh Infrastructure	Construction & Materials	19,750	3.4	0.8	-57.4	60.4	112.4	
SCR	Sacomreal	Real Estate	11,850	6.3	4.9	-44.5	60.5	76.1	
BSI	BIDV Securities	Financial Services	27,400	6.8	7.7	-35.4	133.3	49.6	
BVH	Bao Viet Group	Insurance	57,200	5.1	-0.5	2.1	46.7	83.1	
VCB	Vietcombank	Banks	75,000	1.5	3.4	-4.8	35.6	93.9	
HDC	Ba Ria - Vung Tau House Development	Real Estate	45,500	6.4	3.1	-40.1	36.1	84.5	
CMX	CAMIMEX Group	Food & Beverage	15,300	-0.6	-7.8	-20.1	96.4	30.5	
VCG	Vinaconex Group	Construction & Materials	22,400	4.2	6.4	-52.3	17.7	95.8	
NVL	Novaland	Real Estate	73,700	-0.3	-0.3	-19.0	11.0	133.3	
SZC	Sonadezi Chau Duc	Real Estate	48,500	-1.8	-2.2	-28.7	28.2	51.3	
CKG	Kien Giang Construction	Real Estate	20,100	6.3	12.0	-46.3	37.2	39.6	

Top 10 tickers in Trading volume									
Ticker	Company name	Sectors	Performance			Trading Stats			
			Close price	%1D	%1W	%YTD	%Volume Change	Volume (x1000)	Trend
BSI	BIDV Securities	Financial Services	27,400	6.8	7.7	-35.4	8.1	27.40	
TV2	Power Engineering Consulting 2	Industrial Goods & Services	41,650	-0.1	0.4	-42.3	1.0	41.65	
SGT	Saigon Telecom	Technology	26,000	0.0	0.8	-25.7	0.6	26.00	
TLD	Thang Long Deco	Real Estate	6,150	1.2	-0.8	-52.3	-0.1	6.15	
BKG	BKG Vietnam Investment	Personal & Household Goods	5,870	0.5	-3.8	-54.8	-1.9	5.87	
ADS	Damsan Yarnstex	Personal & Household Goods	18,400	-0.5	-2.1	-49.4	-1.8	18.40	
DRH	DRH Holdings	Real Estate	8,440	1.4	-7.3	-61.1	-5.1	8.44	
CMX	CAMIMEX Group	Food & Beverage	15,300	-0.6	-7.8	-20.1	-4.9	15.30	
AGG	An Gia Real Estate	Real Estate	36,450	-1.6	-4.0	-7.4	-3.3	36.45	
DHC	Dong Hai Bentre	Basic Resources	63,500	0.0	-2.3	-28.7	-2.0	63.50	

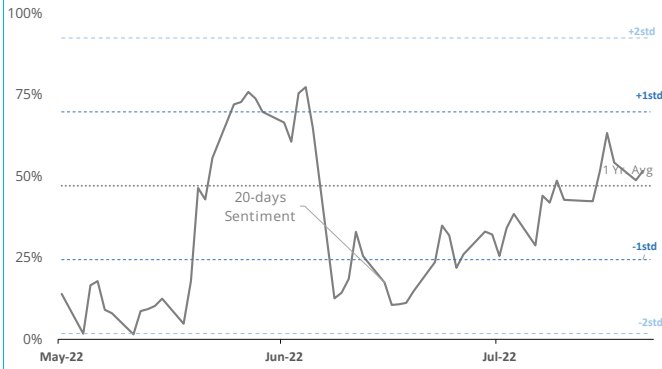
Foreign Investor Trading Activities			
Top Sell Tickers		Top Buy Tickers	
(166.23)	HPG	KDC	619.61
(19.11)	NKG	MWG	40.75
(2.42)	VND	LPB	28
(8)	VHC	SSI	26
(5)	PLX	VCB	1
(3)	GAS	VNM	1
(1)	GMD	VIC	
(1)	HDC	BVH	
(1)	STB	MSN	
(1)	FUEVFVND	CTD	



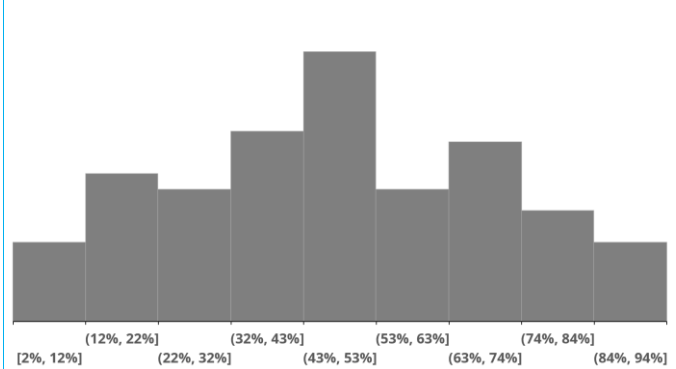
Market Sentiment

20 days Market Sentiment (short-term)

Historical 20 - days sentiment line 's movement



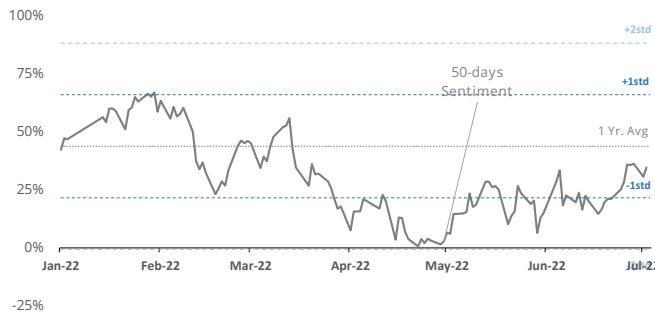
20 - days sentiment score distribution



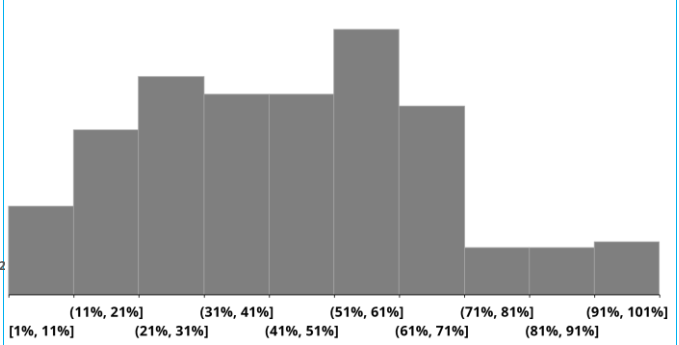
According to 20 days time horizon, total market cap of tickers having price above MA20 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probability of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

50 days Market Sentiment (Mid-term)

Historical 50 - days sentiment line 's movement



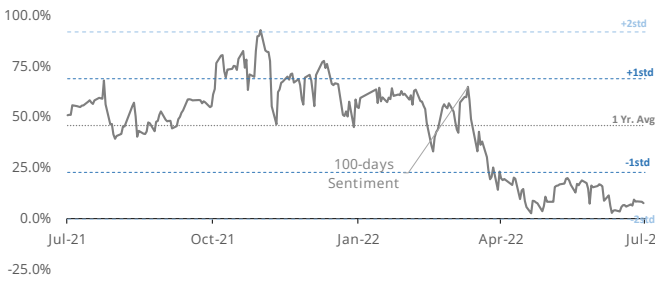
50 - days sentiment score distribution



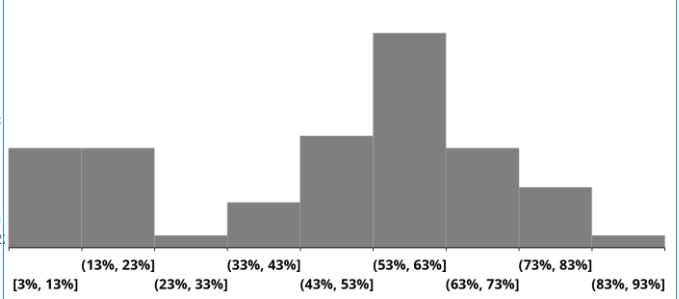
According to 50 days time horizon, total market cap of tickers having price above MA50 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probability of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

100 days Market Sentiment (Mid-term)

Historical 100 - days sentiment line 's movement



100 - days sentiment score distribution



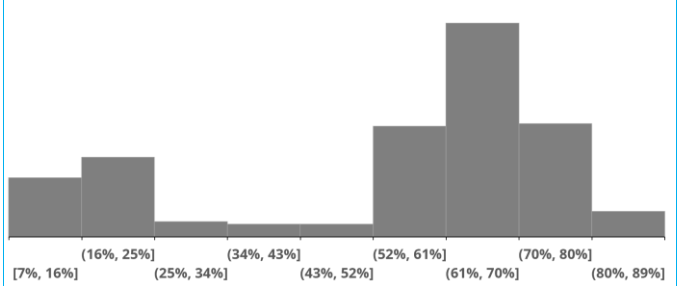
According to 100 days time horizon, total market cap of tickers having price above MA100 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probability of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

200 days Market Sentiment (Long - Term)

Historical 200 - days sentiment line 's movement



100 - days sentiment score distribution



According to 200 days time horizon, total market cap of tickers having price above MA200 line accounts for 0.00% of total market cap of the Index. Based on 1 year historical data, probability of falling further from the current level is 0.00% - Comment: Market sentiment is over negative

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