






MARKET RADAR

RESEARCH CENTER



Wednesday, 19 January 2022

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,442.79	0.27	-2.50	3.4	-3.7	
VN30	1,482.55	0.37	-2.05	-1.8	-3.5	
HNXINDEX	409.31	-2.83	-10.28	6.3	-13.6	
HNX30	721.37	-2.35	-7.32	18.4	-10.2	
UpCom	107.84	0.34	-3.37	18.4	-4.3	







MARKET LIQUIDITY

(VNDbn, mn shares)














	Price	1D	1M	3M	YTD	1Yr.
Turnover	22,985	0.0	-34.3	-6.3	854.4	
Volume	637	0.0	-35.8	-10.4	367.5	

KEY RATES

(% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.982	7.60	28.4	43.9	-29.6	
VN 10Y	2.102	-0.90	-4.1	-8.7	-3.1	
CN 10Y	2.731	-1.10	-16.1	-30.4	-4.1	
IND 10Y	6.399	1.70	-1.4	32.3	3.8	
TH 10Y	2.190	0.37	16.1	8.6	15.7	
UST10	1.895	1.16	35.2	18.4	25.5	

CURRENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	95.66	-0.08	-0.94	1.81	-0.02	
USD/VND	22,715	-0.18	-0.97	-0.19	0.49	
EUR/USD	1.13	0.04	0.80	-2.41	-0.35	
USD/JPY	114.41	-0.17	0.69	0.08	0.59	
USD/CNY	6.35	-0.02	-0.37	-1.21	0.07	
USD/KRW	1,191.40	0.11	0.88	0.33	-0.21	
WTI	86.03	0.0	21.4	4.4	14.4	
Coal	221.00	0.0	31.5	-7.7	30.3	
Gold	1,813.04	0.0	0.8	2.7	-0.9	
Iron ore	127.48	0.0	14.2	3.3	-25.0	
China HRC	4,840	0.9	0.1	-16.6	1.9	
Corn	604	0.8	1.8	13.4	1.8	
BDI	1,644	0.0	-30.9	-65.3	-25.8	

Market Trends: The green light turned back on

- ◆ Vietnam's stock market returned to the green on Wednesday's session, when real estate stocks saw a recovery, while banking stocks were mixed.
- ◆ At the end, VN Index gained 3.85 points, or +0.27% and closed at 1,442.79 points. Liquidity improved but was still low compared to the average of 20 sessions, the transaction value reached VND 22,985 billion, for 637 million shares traded. Foreign investors had a record net selling of VND 4,804 billion, most of which came from the put-through transaction of more than 34 million MSN shares.
- ◆ MSN (+3.8%), GVR (+2.25%) and VHM (+0.78%) were the stocks that supported the VN Index the most. Meanwhile, VIC (-0.1%) along with VCB (-0.91%) and CTG (-2.17%) negatively impacted the index.
- ◆ Brokers became the focus of the session when having a sweet comeback. Many stocks hit the ceiling price such as VND, VCI, FTS, and TVS.
- ◆ Technically, VN-Index ended the session with a green candle, showing that the selling momentum seems to be slowing down. However, the spinning top pattern shows that investor sentiment is still hesitant. The RSI is approaching the oversold zone and is about to reverse. Holding above the MA100 level and closing with a green candle helps the market status get better, VN-Index needs to make breakthrough steps to confirm the return to the uptrend in the coming sessions.

Featuring events/news

- ◆ Phuoc Hoa received the decision to recover land to implement VSIP III project
- ◆ The market is about to welcome a 5,000 billion fund from Taiwan

NEWS & COMMENTS

Industrial parks

Trung Hoang

trung.ht@shinhan.com

1) Phuoc Hoa received the decision to recover land to implement VSIP III project

Phuoc Hoa Rubber (ticker: PHR) announced on January 18 that it had received a decision from the People's Committee of Tan Uyen Town on land acquisition for the implementation of the Vietnam - Singapore Industrial Park III (VSIP III) project.). This decision will be used as a basis for the company to record revenue from compensation and support for damage when acquiring land for project implementation.

In 2019, Phuoc Hoa Rubber signed a contract with Vietnam Singapore Industrial Park Limited (VSIP) to make compensation and support damage when handing over 691 hectares to implement VSIP III project. Besides, Phuoc Hoa Rubber also contributes 20% of capital to the project to share profits according to the annual business results of the whole project.

Banking

Hoang Phan

hoang.pk@shinhan.com

2) The market is about to welcome a 5,000 billion fund from Taiwan

The Vietnamese stock market is about to welcome another foreign fund from Taiwan (China) called Jih Sun Vietnam Opportunity Fund (JSV Fund) , advised by VinaCapital. On January 10, JSV Fund will start raising capital for investment in the Vietnamese market. The size according to the par value of the issue is about NT\$6 billion (about VND5,000 billion).

According to Bloomberg, the fund will invest 50% in foreign stocks and certificates of deposit. In this section, the proportion of shares in the Vietnamese market is not less than 70%. Disbursement start date is January 26.

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