MARKET RADAR

RESEARCH CENTER

Thursday, 30 September 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,354.63	1.13	1.50	-4.6	22.7	
VN30	1,456.21	0.87	2.05	-6.3	36.0	
HNXINDEX	366.50	1.55	6.72	11.7	80.4	
HNX30	580.46	2.34	1.98	11.3	79.5	
UpCom	96.90	0.75	3.07	11.3	30.2	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	193,050	0.0	3.1	-6.1	868.8	
Volume	636	0.0	4.0	7.1	381.9	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.639	8.90	6.5	-23.3	55.3	
VN 10Y	2.164	-1.00	7.1	-4.9	-41.5	
CN 10Y	2.873	0.00	4.3	-20.6	-26.6	
IND 10Y	6.181	-2.20	9.5	-38.3	32.0	
TH 10Y	1.882	0.16	16.2	8.2	43.0	
US T10	1.489	0.70	12.6	4.6	63.1	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	93.93	0.16	2.06	1.85	4.44	
USD/VND	22,759	0.04	-0.02	-1.03	-1.47	
EUR/USD	1.16	-0.18	-2.36	-2.23	-5.04	
USD/JPY	111.18	0.23	1.34	0.12	7.68	
USD/CNY	6.44	0.00	-0.16	-0.44	-1.26	
USD/KRW	1,188.90	0.06	2.75	4.76	9.44	
WTI	77.84	0.0	12.3	3.6	60.4	
Coal	240.00	0.0	34.1	72.4	198.1	
Gold	1,757.76	-0.7	-3.8	-1.7	-7.4	
Iron ore	117.76	0.0	-18.7	-44.6	-2.4	
China HRC	5,801	0.0	0.7	7.3	26.8	
Corn	538	-0.5	6.0	-22.8	11.2	
BDI	5,267	0.0	33.5	60.3	285.6	

Market Trends: The banking revival

- Vietnam stock market had an explosive trading session thanks to the comeback of banking stocks.
- At the end, VN Index gained 15.09 points, or +1.13% and closed at 1,354.63. Liquidity decreased slightly as the trading value was only VND 19,305 bn, equivalent to 636mn shares traded. Foreign investors reversed to net buy of more than VND 561 billion, in which the put-through value of TPB (+1.19%) stocks worth more than VND 1,000 billion was remarkable.
- Although banking group was the main support for VN Index to skyrocket, the oil & gas giant, GAS (+4.81%) was the MVP contributing the most to the index, followed by VHM (+1.79%). and CTG (+2.79%). On the contrary, VNM (-0.67%), VPB (-0.63%) and HPG (-0.36%) corrected slightly but still had relatively affected on the index.
- Today marked the return of banking stocks after a long-time correction. That brought positivity sentiment to the index and spread that to the whole market. Besides, the current P/E valuation of VN Index,16.5 is still an attractive opportunity for a positive outlook of the "new normal".
- Technically, VN Index broken out the pennant pattern. Besides, the MA50 and MA50 lines crossed above the MA100, creating a golden cross, showing a positive signal, the probability of VN-Index's reversal is less likely.

Featuring events/news

- Ho Chi Minh City agrees to restore route to Hanoi
- Hoa Phat steel rolled coil exports in September reached a record high

NEWS & COMMENTS

Transportation

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1) Ho Chi Minh City agrees to restore route to Hanoi

On October 4, the People's Committee of Ho Chi Minh City issued an urgent response to the plan to restore domestic routes proposed by the Civil Aviation Authority of Vietnam.

A written request to the Civil Aviation Administration of Vietnam to organize several round-trip flights during the week for the route Ho Chi Minh City - Hanoi to partially solve the urgent travel needs between the Southern Key Economic Zone and the provinces in the South. North.

Banking

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2) Hoa Phat steel rolled coil exports in September reached a record high

Last September, Hoa Phat's corrugated iron export output reached nearly 50,000 tons, the highest ever and twice the previous month. The main market is the US, European countries, and Southeast Asia.

In the first 9 months of 2021, Hoa Phat Group's total consumption of galvanized steel sheet (Ticker: HPG) reached more than 273,000 tons, 2.6 times higher than the same period last year. In which, export output is 176,000 tons. Exports accounted for 64% of total rolled coil sold in 9 months.

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