

REGULATION ON PROFESSIONAL SECURITIES INVESTORS

I. Subjects qualified as Professional Securities Investors

Professional securities investors are investors with financial capacity or professional expertise in securities, including:

1. Commercial banks, foreign bank branches, finance companies, insurance business organizations, securities companies, securities investment fund management companies, securities investment companies, securities investment funds, international financial institutions, off-budget state financial funds, and state financial institutions permitted to purchase securities in accordance with relevant laws.
2. Companies with contributed charter capital of more than VND 100 billion, or listed organizations and organizations registered for trading.
3. Persons holding a securities practice certificate.
4. Individuals holding a portfolio of listed securities and securities registered for trading with a value of at least VND 02 billion, as confirmed by a securities company at the time such individual is identified as a professional securities investor.
5. Individuals with taxable income of at least VND 01 billion in the most recent year up to the time such individual is identified as a professional securities investor, as evidenced by tax returns filed with the tax authority or tax withholding certificates issued by the paying organization or individual.
6. Foreign investors, being individuals of foreign nationality or organizations established under foreign law carrying out business investment activities in Vietnam.

II. Regulations on dossiers for identification of Professional Securities Investor status at SSV

Clients requesting SSV to identify their professional securities investor status shall submit a Request for Identification of Professional Securities Investor (in SSV's form) together with the following documents:

1. For Organizations specified in Item I.1

- Enterprise Registration Certificate, or Establishment and Operation License, or other equivalent documents.

2. For Organizations specified in Item I.2

- For listed organizations and organizations registered for trading: Decision approving the listing or trading registration of the listed organization or organization registered for trading.
- For other organizations that are not listed organizations or organizations registered for trading: Enterprise Registration Certificate or other equivalent documents; audited annual financial statements or reviewed semi-annual financial statements.

3. For Individuals specified in Item I.3

- Valid Citizen Identity Card or Passport.
- Valid securities practice certificate.

4. For Individuals specified in Item I.4

- Valid Citizen Identity Card or Passport.

- Confirmation issued by the securities companies where the investor has opened securities trading accounts on the market value of the portfolio of listed securities and securities registered for trading at the time of identification as a professional securities investor.

* **Note:** For individuals specified in Item I.4 requesting identification for the purpose of purchasing, trading or transferring privately placed corporate bonds, the portfolio of listed securities and securities registered for trading must have a value of at least VND 02 billion, determined as the daily average market value of the portfolio over at least 180 consecutive days immediately preceding the date of identification, excluding margin loan value and the value of securities under repurchase transactions.

5. For Individuals specified in Item I.5

- Valid Citizen Identity Card or Passport.

- Tax returns filed with the tax authority or tax withholding certificates issued by the paying organization or individual for the most recent year prior to the time of identification as a professional securities investor.

6. For Foreign Investors specified in Item I.6

- Organizations established under foreign law: Enterprise Registration Certificate translated into English by an organization licensed in the home country and consularly legalized at a Vietnamese Consulate.

- Individuals of foreign nationality: Valid Passport.

* *Note: Clients shall provide notarized copies, or present the originals for SSV's verification, of the documents listed above.*

III. Regulations on SSV's Certificate of Professional Securities Investor Status

- The Certificate of Professional Securities Investor Status is valid for one (01) year from the date of issuance.

- The fee for identification of professional securities investor status shall be charged in accordance with SSV's regulations.