

DERIVATIVES TRADING ACCOUNT MANAGEMENT PARAMETERS

No.	Content	Prescribed Levels
1	Initial Margin (IM) Ratio for Stock Index Futures	17%
2	Initial Margin (IM) Ratio for Government Bond Futures (GBF)	2,50%
3	Warning Thresholds	
	Level 1: Maximum Trading Ratio on Total Eligible Collateral Value	80%
	Level 2: Maintenance Margin Utilization Ratio	90%
	Level 3: Liquidation/Disposal Margin Utilization Ratio	95%
4	Payment of Variation Margin (VM) Loss (Day T: The trading day when VM loss is incurred)	08:30 AM on T+1