Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Monday, 11 October 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,394.09	1.56	4.54	1.4	26.3	
VN30	1,510.27	2.28	5.34	-0.7	41.0	
HNXINDEX	374.34	0.65	7.79	18.5	84.3	
HNX30	588.58	0.51	0.62	18.9	82.0	
UpCom	98.80	0.51	4.71	18.9	32.7	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	22,791	0.0	-8.8	-11.4	664.0	
Volume	794	0.0	0.0	11.6	309.4	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.638	5.80	3.8	-13.4	55.2	
VN 10Y	2.196	0.60	11.3	1.0	-38.3	
CN 10Y	2.962	6.10	9.5	-2.3	-17.7	
IND 10Y	6.230	1.00	7.8	-30.6	36.9	
TH 10Y	1.972	1.65	15.7	17.5	49.8	
US T10	1.612	0.00	20.5	24.7	76.5	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	94.29	0.24	1.77	2.03	4.84	
USD/VND	22,758	-0.02	0.03	-1.06	-1.47	
EUR/USD	1.16	-0.13	-2.22	-2.46	-5.42	
USD/JPY	112.96	0.64	2.46	2.95	9.40	
USD/CNY	6.45	0.05	-0.23	-0.67	-1.23	
USD/KRW	1,194.80	0.00	2.42	4.35	9.98	
WTI	81.22	0.0	17.2	11.4	67.4	
Coal	246.00	3.1	38.7	72.9	205.6	
Gold	1,753.78	-0.2	-2.0	-2.7	-7.6	
Iron ore	122.86	0.0	-9.4	-43.2	-0.5	
China HRC	5,900	0.3	1.9	4.6	29.0	
Corn	532	0.2	6.7	-16.7	9.9	
BDI	5,526	0.0	52.7	68.4	304.5	

Market Trends: Heading to the old peak

- Vietnam stock market had the 6th gain in row on the first session of the week, thanks to the booming of large-cap stocks. In which, the banking group plays a leading role.
- Ending session, VN Index gained 21.36 points, or +1.56% and closed at 1,394.09. The liquidity continued to improve with a trading value of VND22,791 bn, for 764mn shares traded. Surprisingly, foreign investors reversed to buy more than VND 426 bn net.
- Banking stocks accounted for and led the VN Index as contributing more than 11.5 points. In which, TCB (+4.54%) and CTG (+5.26%) took the lead along with the MVP of the day VIC (+0.52%). On the contrary, NVL (-0.48%), LGC (-6.45%) and BCM (-0.89%) were the tickers that had the most negative impact on the index but had negligible influence on the index's gain.
- In general, market start the bullish signal since the Southern provinces reopened last week. Up to now, the epidemic situation seems positive as daily new cases declined and is still under control of the health system, which also help accelerating market momentum.
- Technically, VN Index continued to break through and surpass the strong resistance level of 1,380. The MACD and RSI are also consolidating bullish momentum. The next resistance point will be the historic peak of around 1,420 level. However, partial profit-taking pressure may also occur in the coming sessions, 1.380 will be the nearest support.

Featuring events/news

- Bamboo Airways divested trillions of capitals from FLC Holding
- Digiworld expects annual profit to exceed 67% of target

NEWS & COMMENTS

Transportation

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1) Bamboo Airways divested trillions of capitals from FLC Holding

On October 7, Bamboo Airways announced that it had divested all shares from FLC Holding Asset and Capital Management Joint Stock Company. As of June 1, of this year, Bamboo is holding 10.37% of the company's charter capital.

Consumer staples

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2) Digiworld expects annual profit to exceed 67% of target

The Board of Directors of Digital World Joint Stock Company (Ticker: DGW) has just announced a resolution approving the business goals for the last 6 months of 2021.

In the second half of the year, Digiworld is expected to reach VND 10,000 bn in net revenue and VND 277 bn in after-tax profit, up 30% and 73% respectively over the same period last year.

Accumulated this year, net revenue is estimated at VND 19,225 bn, profit after tax is 500 bn VND, increasing by 53% and 87% respectively compared to last year.

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