Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Wednesday, 6 October 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,362.82	0.60	2.11	-3.4	23.5	
VN30	1,461.72	0.38	2.44	-6.1	36.5	
HNXINDEX	368.47	0.54	7.29	12.4	81.4	
HNX30	582.69	0.38	2.37	12.5	80.2	
UpCom	97.38	0.50	3.58	12.5	30.8	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	19,436	0.0	-19.4	-35.6	657.3	
Volume	636	0.0	-15.4	-27.2	291.9	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.633	7.20	5.9	-18.4	54.7	
VN 10Y	2.161	-0.30	6.8	-3.8	-41.8	
CN 10Y	2.873	0.00	4.3	-20.3	-26.6	
IND 10Y	6.207	2.60	12.1	-34.1	34.6	
TH 10Y	1.889	0.59	16.7	10.2	43.5	
US T10	1.554	1.83	17.5	9.1	70.1	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	94.32	0.37	2.48	2.28	4.87	
USD/VND	22,762	0.02	-0.01	-0.98	-1.45	
EUR/USD	1.16	-0.39	-2.75	-2.62	-5.43	
USD/JPY	111.56	0.09	1.69	0.53	8.05	
USD/CNY	6.44	0.00	-0.16	-0.30	-1.26	
USD/KRW	1,192.65	0.32	3.08	5.38	9.79	
WTI	78.80	0.0	13.7	4.8	62.4	
Coal	269.50	0.0	50.6	87.9	234.8	
Gold	1,747.27	-0.7	-4.4	-2.5	-8.0	
Iron ore	117.85	0.0	-18.6	-44.5	-2.6	
China HRC	5,801	0.0	0.7	6.9	26.8	
Corn	536	-0.3	5.5	-23.1	10.7	
BDI	5,409	0.0	37.1	67.8	296.0	

Market Trends: Tough time is over

- Vietnam stock market maintained an upward momentum on Wednesday trading session thanks to breakout of large-cap tickers.
- At the end, VN Index gained +8.19 points, or +0.6% and closed at 1,362.82 points. Liquidity on the HSX reached more than VND 19,436 bn, equivalent to 636mn shares traded. Trading activities of foreign investors reversed to net sell with a net value of -VND 527 bn.
- Utilities stock, GAS with a gain of 4.13% was the most active contributor to the VN Index, followed by VHM (+1.39%) and TCB (+2.44%). Meanwhile, VPB (-1.6%), SAB (-1.31%), MSB () acted as a pulling force to restrain the index's gain.
- In general, investors' fear during the lockdown has gradually been eased. Instead, the expectation of positive prospects on the reopening plan will be the major sentiment next. That was partly shown by the recent two impressive raise of the index.
- Technically, maintaining the bullish momentum helped VN-Index continue to prolong the distance from the breakout pennant pattern and gradually form a new short-term uptrend. In addition, the MACD and RSI are also returning with buy signal reinforcing the short-term uptrend in the coming sessions.

Featuring events/news

- Southern industrial park rents were restrained due to the epidemic, the North increased by 6%
- Techcombank and MBBank will arrange capital for PV Power's Nhon Trach 3 and 4 power plants

NEWS & COMMENTS

Industrial parks

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1) Southern industrial park rents were restrained due to the epidemic, the North increased by 6%

JLL noted that industrial zones in Bac Ninh returned to production from July and FDI continued to be poured into the region, mainly in Hai Phong and Bac Ninh, which helped the average industrial land price in the whole region increase 6.1% over the same period last year, reaching 108 USD/m2.

Because many manufacturing sectors and investors have not been able to carry out business expansion activities, the rent of industrial zones in the South has been stagnant, increasing by 7.3% over the same period last year, reaching 114 USD/m2. Heavily affected by the 4th wave of Covid-19, the industrial land market without new supply was launched in the third quarter, maintained at 25,220 hectares. The occupancy rate of industrial zones is 85%. The market is forecasted to be active again when the epidemic situation is under control and Ho Chi Minh City and neighbor provinces are reopened in a new normal state.

Banking

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2) Techcombank and MBBank will arrange capital for PV Power's Nhon Trach 3 and 4 power plants

On October 4, Petro Vietnam Power Corporation - JSC (Ticker: POW) held a signing ceremony to designate a consortium to assist in arranging and coordinating capital mobilization for the plant project. Nhon Trach 3 and 4 electricity.

Specifically, a combination of two banks, Vietnam Technological and Commercial Joint Stock Bank (TCB) and Military Commercial Joint Stock Bank (MBB) will support PV Power in building the financial structure for the Nhon Trach 3 and 4 Power Plant project, coordinating in rising capital for each part and the whole project to ensure the project goes on schedule.

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