Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Tuesday, 28 September 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,339.31	1.08	1.99	-3.7	21.3	
VN30	1,451.12	0.83	2.29	-3.3	35.5	
HNXINDEX	356.03	0.86	5.09	11.9	75.3	
HNX30	571.61	1.50	1.47	13.2	76.7	
UpCom	96.01	0.26	4.21	13.2	29.0	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	18,367	0.0	-3.3	16.6	782.4	
Volume	623	0.0	12.8	37.8	395.4	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.639	8.40	12.9	-35.0	55.3	
VN 10Y	2.155	-2.40	3.6	-9.3	-42.4	
CN 10Y	2.875	0.00	0.4	-21.6	-26.4	
IND 10Y	6.193	1.40	3.9	-32.6	33.2	
TH 10Y	1.833	0.60	14.4	1.3	39.3	
US T10	1.520	2.22	16.3	-0.3	66.5	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	93.63	0.26	1.02	1.93	4.10	
USD/VND	22,768	0.01	-0.05	-1.06	-1.43	
EUR/USD	1.17	-0.15	-0.99	-2.15	-4.40	
USD/JPY	111.32	0.29	1.35	0.51	7.82	
USD/CNY	6.46	0.02	-0.21	0.04	-1.05	
USD/KRW	1,184.40	0.64	1.31	5.02	9.03	
WTI	76.24	0.0	10.9	3.0	57.1	
Coal	210.00	2.6	22.8	64.4	160.9	
Gold	1,738.20	-0.7	-4.4	-2.4	-8.4	
Iron ore	120.23	0.0	-24.7	-43.9	-2.9	
China HRC	5,778	0.0	2.3	7.7	26.3	
Corn	539	-0.2	-3.5	-15.4	11.3	
BDI	4,717	0.0	11.4	44.9	245.3	

Market Trends: Seize the opportunities

- Vietnam stock market witnessed a positive recovery on Tuesday session thanks to resurging of blue chips.
- Ending the session, VN Index gained 14.32 points more (or+1.08%) and closed at 1,339.31. Liquidity decreased as the trading value was only VND 18,367 bn, equivalent to 623mn shares traded. Surprisingly, foreign investors reversed to a net buying of VND 484 bn.
- Oil and gas group traded explosively with a series of strong gainers, in which GAS (+5.67%) was the most prominent ticker supporting VN Index. In contrast, SAB (-1.19%), BCM (-1.78%) and HVN (-2.15%) negatively impacted on the index.
- In general, the market sentiment was more positive as many investors tried to bottom fish in the morning, that excitement encouraged buyers to accelerate, helping VN-Index rebound sharply in the afternoon session. However, the missing piece was the liquidity as it decreased significantly compared with the day before.
- Technically, VN-Index had a positive recovery session and maintained its position above MA50 and MA100, which are important support levels. If this support level is maintained, VN Index can conquer back the old peak in August around 1,360-1,380.

Featuring events/news

- Kinh Bac closed the offering price of 100 million individual shares at 34,096 VND/share
- VPBank closed the right to receive dividends and bonus shares at the rate of 80%

NEWS & COMMENTS

Industrial parks

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1) Kinh Bac closed the offering price of 100 million individual shares at 34,096 VND/share

The Board of Directors of Kinh Bac Urban Development Corporation (Ticker: KBC) has just announced the offering price for investors who register to buy 100 million shares in a private placement is 34,096 VND/share, lower than 18 % of KBC's stock price at the end of September 27 is 41,500 VND/share.

This price is determined by 85% of the average closing price of 30 consecutive trading sessions before September 27, which is 40,113 VND/share. Thus, if the issuance is successful, KBC can collect more than 3,409 bn.

Banking

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2) VPBank closed the right to receive dividends and bonus shares at the rate of 80%

The Board of Directors of Vietnam Prosperity Bank (Ticker: VPB) has just issued a Resolution on closing the list of shareholders to issue dividend stock and issue shares to increase capital by equity.

Specifically, VPBank will issue nearly 1.98 bn shares to increase capital, of which more than 1.53 bn stock dividends will be paid to shareholders at the rate of 62.15% and 440 million shares will be issued from equity at the rate of 17,848%.

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