Shinhan Securities

MARKET RADAR

RESEARCH CENTER

Monday, 20 September 2021

BASIC INDICES

(unit: %)	Price	1D	1M	3M	YTD	1Yr.
VNINDEX	1,350.48	-0.16	-0.93	-0.7	22.3	
VN30	1,458.66	0.21	-2.37	-0.2	36.2	
HNXINDEX	358.87	0.25	4.59	13.2	76.7	
HNX30	582.64	-0.41	1.91	15.9	80.2	
UpCom	97.45	0.05	3.45	15.9	30.9	

MARKET LIQUIDITY (VNDbn, mn shares)

	Price	1D	1M	3M	YTD	1Yr.
Turnover	24,533	0.0	-4.4	16.4	963.4	
Volume	730	0.0	6.7	9.9	445.6	

KEY RATES (% p.a, bps)

	Price	1D	1M	3M	YTD	1Yr.
O/N	0.627	10.60	-6.2	-29.5	54.1	
VN 10Y	2.125	-1.50	2.9	-8.3	-45.4	
CN 10Y	2.877	0.00	-0.4	-29.2	-26.2	
IND 10Y	6.035	-9.10	-27.2	-45.4	17.4	
TH 10Y	1.796	-0.06	18.4	-2.8	36.5	
US T10	1.335	-1.99	5.8	-11.3	46.1	

CURENCIES & COMMODITIES

	Price	1D	1M	3M	YTD	1Yr.
Dollar Index	93.39	0.21	0.28	1.63	3.84	
USD/VND	22,773	0.02	-0.22	-0.83	-1.41	
EUR/USD	1.17	-0.15	-0.03	-1.68	-4.17	
USD/JPY	109.68	-0.23	0.07	-0.48	6.23	
USD/CNY	6.47	0.00	-0.31	0.28	-0.94	
USD/KRW	1,175.30	0.00	-0.09	3.98	8.19	
WTI	70.71	0.0	6.2	-0.5	45.7	
Coal	177.50	0.0	3.5	40.9	120.5	
Gold	1,756.82	0.1	-1.6	-0.9	-7.5	
Iron ore	123.00	0.0	-26.5	-42.7	-3.2	
China HRC	5,779	0.0	0.5	5.3	26.3	
Corn	520	-1.4	-6.9	-17.9	7.4	
BDI	4,275	0.0	16.9	30.9	213.0	

Market Trends: Spinning move

- The comeback of blue chips, mainly banking tickers, was still not enough to save green for VN Index in the first trading session of the week.
- At the end, VN Index dropped 2.16 points, or -0.16% and closed at 1,350.48 points. Liquidity returned as trading value was above 20 session average, VND 24,533bn, equivalent to 730mn shares traded. Surprisingly, foreign investors turned back to be net buyers, value was modest at VND 54.57 bn.
- GAS (-3.37%), GVR (-2.98%) and VHM (-1.6%) were the stocks having the most negative impact on the VN Index. Meanwhile, the bullish sentiments of VCB (+2.47%), VNM (+2.54%), and VIB (+6.94%) could not help the index stay in green.
- In general, the market has not been able to break out completely from the sideways trend in the recent past 2 weeks. The fact that the index gained strongly in the morning session but lost its momentum in the afternoon session was due to the pressure of profit-taking in small and medium-caps while large-caps slow down. Besides, the reversal also shows that the psychology among investors is still cautious and quite polarized.
- Technically, VN Index had a minor correction and tended to retest the short-term downward trendline (formed from July 2021), and this is also the nearest support level if there is a correction. The highlight of today's session was that the trading volume was maintained above the 20-session average. In addition, both the MACD and the RSI have completely crossed the short-term downtrend line. Therefore, the outlook of VN Index is still positive.

Featuring events/news

- Phat Dat officially owns a golden land bank in Danang city
- HPG: Construction steel market share increased to 37%

NEWS & COMMENTS

Real Estate

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1) Phat Dat officially owns a golden land bank in Danang city

After completing the M&A deal, Phat Dat Real Estate Development Joint Stock Company (ticker: PDR) officially owns a golden land bank with 3 fronts at the intersection of Bach Dang - Tran Phu - Le Hong Phong. Dubbed as the billion-dollar commercial - cultural - tourist axis in the center of Ho Chi Minh City. Da Nang, Phat Dat will deploy here the first Branded Residences product line in the tourist capital of Central Vietnam.

Land bank of nearly 3,000 m^2 area located on Bach Dang Avenue, adjacent front Tran Phu and Le Hong Phong. This fusion is the center of all economic, diplomatic, cultural and entertainment activities of Da Nang.

Materials

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2) HPG: Construction steel market share increased to 37%

Hoa Phat construction steel sales volume in August 2021 reached 268,000 tons, down more than 26% compared to July and down nearly 17% over the same period.

Accumulating 8 months, Hoa Phat construction steel reached nearly 2.5 million tons, up 16%. With this result, Hoa Phat 's market share has increased to 37%, 9% higher than at the beginning of the year.

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