Wednesday, November 30, 2022

Exploring Vietnam

Market Insight

Daily report

Market Summary:

"Steep climb"

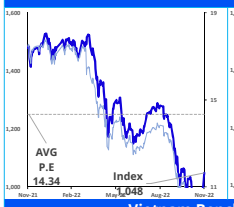
▶ The stock market continued to rally today. Most stocks traded in the green.

▶ At the end of the session, the VN-Index gained 16.26 points (+1.58%), reaching 1,048.42 points; HNX-Index also increased 0.57 points (+0.27%), reaching 208.79 points. The market liquidity reached VND 17.7 trillion, equivalent to about 1,143 million shares traded. Foreign investors net bought VND 1,672.72 billion, focusing on HPG.

▶ VHM (+2.64%), HPG (+5.75%), VCB (+1.50%) were the three codes that contributed the most to the green color of the market. On the contrary, GAS (-1.61%), CTG (-0.55%), VNM (-0.24%) were the three codes that lost the most points of the market.

▶ Most of the industry groups gained in today's session. Real Estate, Materials, Healthcare are the top 3 growing sectors: VHM, HPG, DHG.

▶ From a technical perspective: The index continued to go up strongly and surpassed MA50-day resistance around 1,030 points. Optimism still dominates investors after the previous period of sharp decline. Technical indicators maintain bullish inertia in agreement with the trend, but it should be noted that the RSI is close to the short-term overbought threshold. Order matching today was above the 20 session average.In general, the market's gaining momentum is still quite strong but the excitement needs to be limited. Index still needs time to rest before hitting new highs.

VN Index	VN30 Index	HNX Index
		

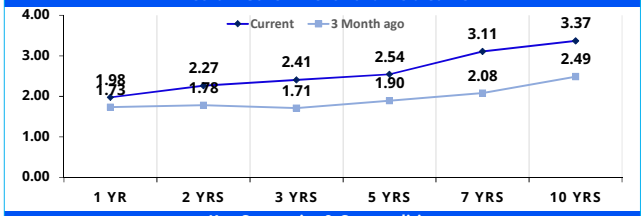
Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,048	1.6	2.0	-29.1	11.0	1.7	4,120,326
VN30 Index	1,049	2.0	2.2	-31.8	9.0	1.7	2,977,995
VN Midcap	1,088	1.7	-4.3	-47.6	8.1	0.9	218,847
VN Smallcap	1,088	1.7	-4.3	-47.6	8.1	0.9	218,847
HNX Index	209	0.3	-0.8	-54.4	13.2	1.2	239,552
UpCom	71	0.7	-7.1	-37.9	11.2	1.3	961,045

Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Real Estate	2.2	-1.6	-38.1	0.6	14.9	1.9	891,420
Health Care	2.8	0.6	-20.4	-20.0	15.2	2.1	30,268
Financials	3.1	1.9	-44.2	-46.3	8.9	1.5	146,373
Industrials	1.5	-2.4	-33.1	-33.0	13.2	1.3	195,861
Basic Materials	3.0	-2.4	-48.3	-50.3	5.0	1.2	276,850
Oil & Gas	0.3	-1.8	-42.9	-42.3	16.3	1.8	46,265
Consumer Goods	1.3	5.1	-15.0	-11.2	17.8	3.0	599,055
Banks	1.4	7.5	-21.0	-18.8	10.2	1.8	1,420,013
Utilities	-0.6	1.1	1.9	4.4	19.5	2.5	299,913
Consumer Services	1.8	-11.2	-33.0	-31.5	n.a	3.2	177,512
Technology	0.9	-1.0	-10.4	-11.8	18.9	3.5	93,794

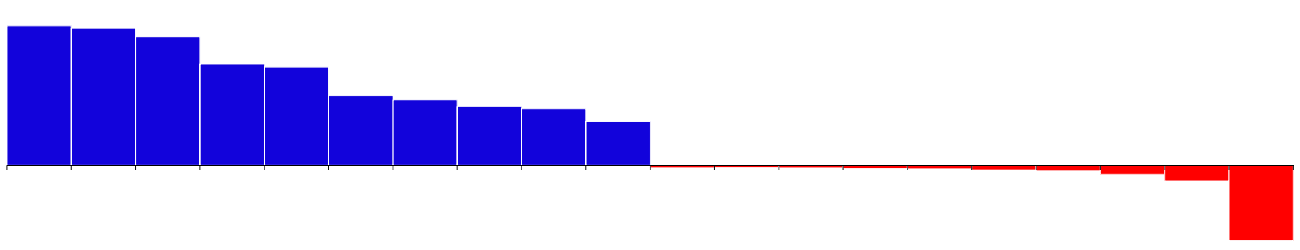
Vietnam Government Bond Yield Curve



Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	106	-0.3	-0.7	-4.5	-2.0	11.3	10.9
USD/JPY	139	0.0	-0.7	-6.8	-0.2	20.5	22.5
USD/CNY	7	-0.7	-0.7	-2.7	3.2	11.9	11.7
KRW/USD	1,318	-0.6	-2.5	-7.5	-1.5	10.9	11.0
EUR/USD	1	-0.5	0.2	-4.8	-3.1	9.6	9.3
USD/VND	24,654	-0.4	-0.7	-0.7	5.1	8.0	8.5
WTI	79	0.7	-2.7	-9.0	-12.0	4.7	19.0
Gasoline	234	0.3	-7.9	-16.7	-10.2	5.0	18.2
Natural gas	7	-0.5	6.2	13.2	-21.1	92.9	57.6
Coal	387	2.2	11.6	0.4	-8.4	128.4	143.2
Gold	1,761	0.6	0.6	7.8	2.9	-3.7	-0.8
China HRC	3,905	0.0	1.5	2.8	-1.9	-17.8	-17.6

Contributors to VN Index



Shinhan Securities

Stock Feeds

Companies News

1) According to the Vietnam Association of Seafood Exporters and Producers, in October 2022, Vietnam's shrimp exports to China increased by 50% to USD 65 million. This increase helps China surpass the United States, continuing to be Vietnam's largest shrimp import market in October.

2) TCB – Bank: The Board of Directors of Vietnam Technological and Commercial Joint Stock Bank (Techcombank) has just issued a Resolution approving a credit of VND 1,500 billion for One Mount Distribution Joint Stock Company (OMD). This is a credit with a term of 12 months to supplement working capital to serve retail trade of consumer goods

3) DCM – Chemicals: According to the published document, on November 28, Petro Viet Nam Ca Mau Fertilizer JSC announced that it had received the sanctioning decision of the Tax Department of Ca Mau province, the total amount of fines and arrears reached more than VND 6 billion.

4) HDC – Real Estate: Viet Nam Bank For Industry & Trade Securities JSC, bought a whole lot of newly issued HDC bonds. Specifically, on October 31, 2022 Ba Ria - Vung Tau Housing Development Joint Stock Company issued 300 bonds with a total par value of VND 30 billion.

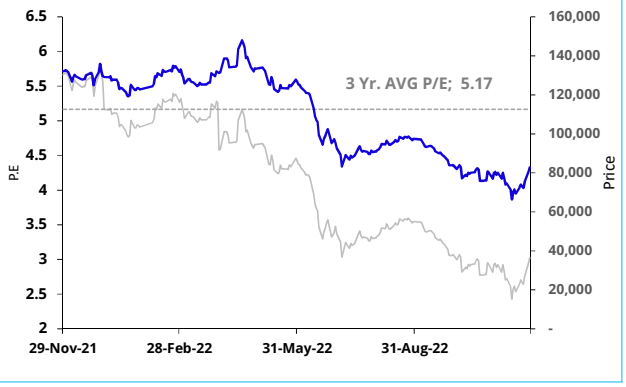
Stock of the day

Rangdong Light Source And Vacuum Flask JSC - RAL

RAL – Production: Rang Dong continues to maintain its growth momentum for many years. Specifically, Profit after tax from less than VND 100 billion before 2015 has increased to approximately VND 400 billion in 2021. Total assets also increased from less than VND 1,000 billion in 2009 to over VND 6,600 billion at present. Notably, cash and cash equivalents at the end of the third quarter of 2022 reached more than VND 913 billion, total bank deposits were nearly VND 1,200 billion.

Most recently, in June 2022, the company submitted a plan to pay a 50% dividend for 2022. In August 2022, the company closed the list of shareholders to pay a 25% cash dividend in advance.

By not following the process of massive capital increase like many other companies on the floor, Rang Dong thermos bulb is always in the TOP of businesses that achieve high EPS and pay high dividends every year.



Cashflow Trend

Cash flow between industry groups (VNDbn)

No	Sectors	% Liqidity Change AVG 1W	11/29/2022	11/30/2022	1W AVG	20 days Trend
1	Insurance	61.9	61	94	58	
2	Travel & Leisure	43.6	73	78	54	
3	Health Care	39.6	22	27	19	
4	Construction & Materials	29.4	706	587	454	
5	Personal & Household Goods	27.1	145	163	128	
6	Real Estate	25.9	4,862	4,025	3,196	
7	Banks	22.2	2,812	2,934	2,400	
8	Basic Resources	21.9	1,696	1,428	1,172	
9	Industrial Goods & Services	20.4	529	522	434	
10	Utilities	17.0	215	232	199	
11	Automobiles & Parts	14.8	170	135	117	
12	Oil & Gas	13.9	220	177	155	
13	Financial Services	13.1	2,240	1,738	1,538	
14	Chemicals	6.2	781	613	577	
15	Food & Beverage	3.2	1,215	975	945	
16	Media	3.0	1	1	1	
17	Technology	-0.5	120	97	98	

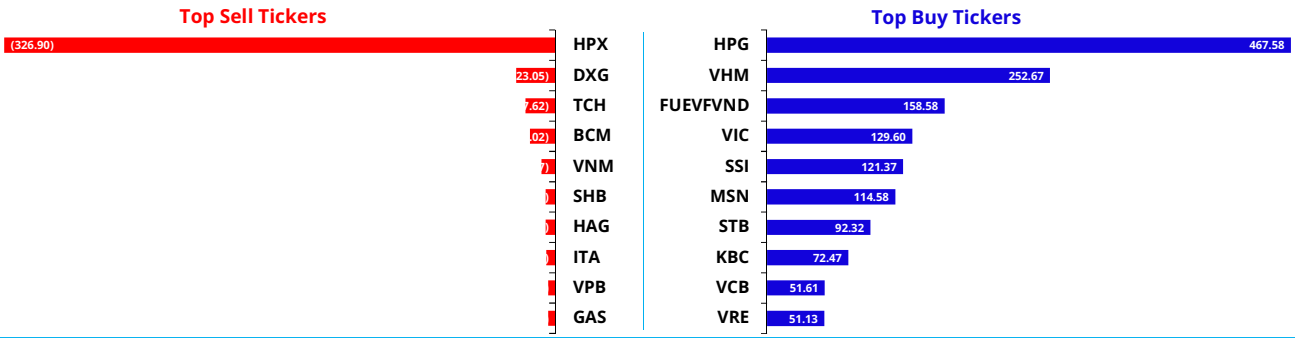
Top 15 tickers in trading value 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	
HPX	Hai Phat Investment	Real Estate	9,100	6.9	-19.5	-72.7	37363.4	1397.5	
HPG	Hoa Phat Group	Basic Resources	18,400	5.7	33.3	-48.4	73.6	1025.8	
VPB	VPBank	Banks	16,800	4.0	11.6	-29.6	108.4	385.9	
TPB	Tien Phong Bank	Banks	22,000	2.3	10.0	-46.4	146.8	281.0	
VND	VNDIRECT	Financial Services	13,600	6.3	28.3	-59.1	52.8	475.6	
VIB	VIBBank	Banks	20,250	6.9	13.1	-42.2	220.1	233.2	
SSI	SSI Securities Corp.	Financial Services	19,250	1.6	21.8	-60.5	37.2	560.4	
VHM	Vinhomes	Real Estate	54,500	2.6	22.7	-33.5	84.1	329.5	
SHB	Saigon - Hanoi Commercial Joint Stock Bank	Banks	10,100	-0.5	12.1	-47.9	121.1	245.2	
HAH	Hai An Transport	Industrial Goods & Services	30,800	-4.6	6.8	-36.4	312.4	121.8	
TCB	Techcombank	Banks	25,900	2.8	17.7	-48.2	63.8	224.4	
VIC	VinGroup	Real Estate	69,600	0.3	16.6	-26.8	59.4	222.9	
VCG	Vinaconex Group	Construction & Materials	15,600	2.0	19.5	-66.8	59.2	136.8	
MBB	MBBank	Banks	17,400	1.2	10.8	-27.8	28.4	228.2	
PVD	PetroVietNam Drilling & Well	Oil & Gas	15,800	3.3	16.2	-29.7	49.6	148.3	

Top 10 tickers in Trading volume 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	
CMG	CMC Corporation	Technology	41,200	4.3	16.4	3.0	11.9	41.20	
TLG	Thien Long Group	Personal & Household Goods	48,900	4.5	3.9	7.2	4.4	48.90	
AGG	An Gia Real Estate	Real Estate	35,500	4.4	6.0	-9.8	5.8	35.50	
VIB	VIBBank	Banks	20,250	6.9	13.1	-42.2	10.3	20.25	
TTA	TRUONG THANH DECONIN	Construction & Materials	9,900	6.9	14.5	-35.2	10.9	9.90	
HAH	Hai An Transport	Industrial Goods & Services	30,800	-4.6	6.8	-36.4	2.9	30.80	
AGM	An Giang Import Export	Food & Beverage	11,050	6.8	7.8	-69.4	7.2	11.05	
C47	Construction 47	Construction & Materials	7,800	1.8	12.1	-68.5	7.6	7.80	
HPX	Hai Phat Investment	Real Estate	9,100	6.9	-19.5	-72.7	-10.2	9.10	
IBC	APAX Holdings	Financial Services	10,150	-6.9	-29.8	-50.2	-21.7	10.15	

Foreign Investor Trading Activities (VNDbn)



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