Tuesday, November 8, 2022

Exploring Vietnam

Research Center

Market Insight



Daily report

Market Summary:

"A piece of hope"

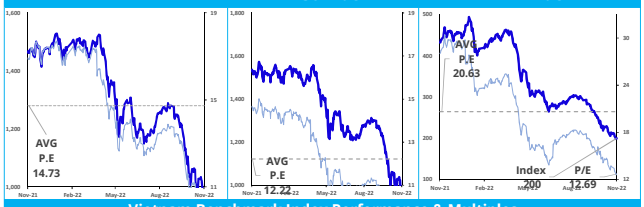
▶ The stock market had a slight increase in trading session after the previous 4 consecutive decline sessions.

▶ At the end of the session, the VN-Index increased 6.46 points, approximately an increase of 0.66%, and closed at 981.65 points. Market liquidity reached VND 10,374 billion, equivalent to about 660.7 million shares traded. Foreign investors net purchase of VND 536.09 billion, focusing mainly on KDH.

▶ BID (+4.8%), VCB (+1.11%), GAS (+1.33%) were the three tickers that contributed the most to the green vibe of the market. In contrast, NVL (-6.99 %), HPG (-4.01%), PDR (-6.88%) were the three pulling down the market.

▶ Construction materials, real estate were the 3 sectors experienced the red, typically: HPG, HSG, VHM, NVL.

▶ From the technical perspective, many industry groups have re-gained the green vibe when investor sentiment is more stable to revise the impact of information towards businesses. The pessimism is still driven by the real estate sector, along with other related sectors such as construction and materials. However, with the excessive decline, it started to attract the bottom-fishing money flow to the game. The TA indicators continued to show positive divergence signal with the index's downtrend, this signaled that the falling momentum has weakened and can be expected to have a reversal point for recovering in the future. The strategy is still holding (at small proportion) and waiting.



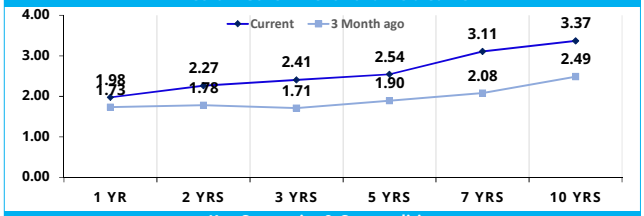
Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	982	0.7	-5.2	-33.1	10.2	1.6	3,892,336
VN30 Index	980	0.7	-5.7	-36.2	8.4	1.6	2,770,132
VN Midcap	1,049	-0.5	-13.6	-46.9	7.7	0.8	216,086
VN Smallcap	1,049	-0.5	-13.6	-46.9	7.7	0.8	216,086
HNX Index	200	0.6	-11.6	-53.8	12.7	1.1	232,916
UpCom	72	0.0	-9.6	-33.7	11.5	1.3	960,344

Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Health Care	-0.7	-5.0	-23.7	0.8	14.5	2.0	29,007
Banks	1.9	6.0	-27.0	-23.5	9.4	1.6	1,312,019
Utilities	1.5	6.5	2.7	-9.6	19.7	2.6	302,350
Real Estate	-1.6	-19.3	-43.4	-38.9	13.7	1.7	816,012
Consumer Goods	0.3	2.4	-19.4	-17.2	16.9	2.9	568,185
Industrials	0.0	-11.4	-36.4	-30.2	12.5	1.2	186,254
Basic Materials	-0.4	-14.4	-54.2	-59.2	4.4	1.1	245,117
Technology	0.9	-4.0	-12.9	-15.6	18.4	3.4	91,089
Financials	2.5	-10.0	-48.5	-44.9	8.2	1.3	135,180
Consumer Services	1.9	-12.8	-32.7	-31.8	n.a	3.2	178,357
Oil & Gas	2.5	-9.0	-42.1	-43.1	16.5	1.9	46,869

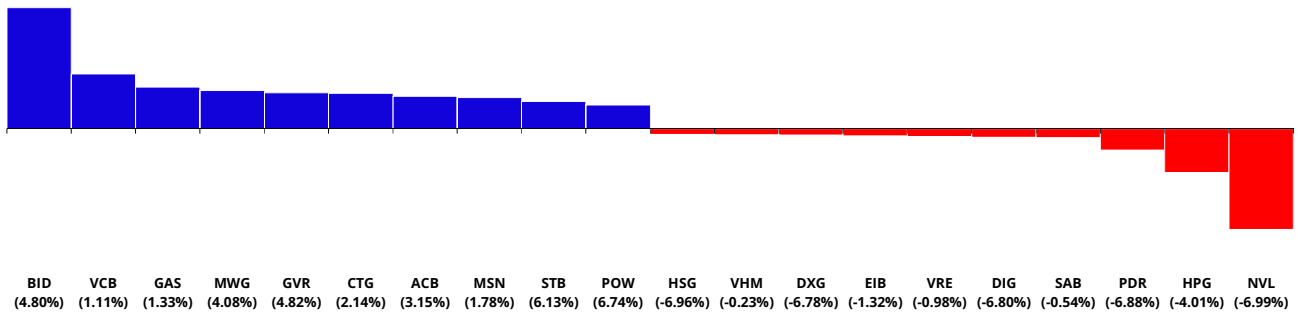
Vietnam Government Bond Yield Curve



Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	110	0.3	-0.9	-2.1	3.8	15.4	17.4
USD/JPY	146	-0.2	-1.3	0.5	8.5	27.2	29.3
USD/CNY	7	0.4	-0.2	1.5	7.5	14.2	13.6
KRW/USD	1,385	-1.2	-2.3	-2.0	6.0	16.5	17.1
EUR/USD	1	0.3	-1.1	-2.9	2.1	13.9	16.0
USD/VND	24,853	0.0	0.0	4.1	6.3	8.9	9.7
WTI	91	-1.0	2.9	-1.9	0.2	20.9	10.9
Gasoline	265	-0.3	2.0	-3.3	-8.4	18.7	13.9
Natural gas	7	-5.8	14.5	-3.1	-13.8	75.4	20.5
Coal	345	-1.3	-3.2	-10.6	-4.5	103.4	121.9
Gold	1,670	-0.3	1.3	0.1	-6.7	-8.7	-8.5
China HRC	3,762	-0.3	1.6	-6.7	-7.8	-20.8	-25.7

Contributors to VN Index



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Stock Feeds

Companies News

1) SBT, Manufacturing: Thanh Thanh Cong - Bien Hoa JSC is about to issue more than 44 million shares to pay dividends for 2020-2021 at 7%. If the issuance is successful, the number of outstanding shares of TTC Sugar will increase from 651 million to 695 million. Funds issued from undistributed after-tax profits of TTC Sugar's FS dated December 31, 2021, are nearly VND 1,435 billion.
Regarding the financial situation, for the fiscal year 2021 - 2022 (the fiscal year ends June 30, 2022), TTC Sugar recorded net revenue of VND 18,319 billion, profit after tax of VND 873 billion, an increase of respectively 23% and 34% over the same period. The business has exceeded 8% of the revenue plan and 39% of the year's pre-tax profit target.

2) VIB, Banking: The International Bank (VIB) has just finished withdrawing a loan worth USD 150 million, equivalent to VND 3,700 billion from the International Finance Corporation (IFC), a member of the World Bank Group. (World Bank). A loan of USD 150 million from IFC with a term of 5 years is intended to support VIB to boost its residential loan portfolio of individual customers. In which, VIB will spend more than 45 million USD (equivalent to VND 1,100 billion) to finance home purchases under 35,000 USD (~ VND 870 million).

Stock of the day

Binh Duong Water Environment JSC – BWE

BWE, Utilities: In 9M2022, the revenue of BWE reached VND 2,828 billion (+15% YoY), and net profit increased slightly by 6% YoY to VND 523 billion. In 2023, Biwase set targets for total revenue of VND 4,000 billion, and net profit of VND 760 billion.



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Cashflow Trend

Cash flow between industry groups (VNDbn)

No	Sectors	% Liqidity Change AVG 1W	11/7/2022	11/8/2022	1W AVG	20 days Trend
1	Media	44.2	1	2	1	
2	Utilities	18.2	177	205	173	
3	Health Care	12.3	10	16	15	
4	Automobiles & Parts	8.3	92	73	68	
5	Basic Resources	7.0	836	925	864	
6	Real Estate	5.3	1,000	1,425	1,354	
7	Food & Beverage	4.0	827	777	747	
8	Construction & Materials	3.9	419	432	416	
9	Insurance	-5.1	58	54	56	
10	Travel & Leisure	-6.8	41	38	41	
11	Banks	-9.5	2,029	2,065	2,282	
12	Oil & Gas	-15.5	115	98	116	
13	Financial Services	-18.1	1,131	835	1,021	
14	Retail	-18.5	426	327	402	
15	Technology	-20.8	139	82	104	
16	Chemicals	-29.0	509	376	530	
17	Industrial Goods & Services	-30.7	395	254	366	

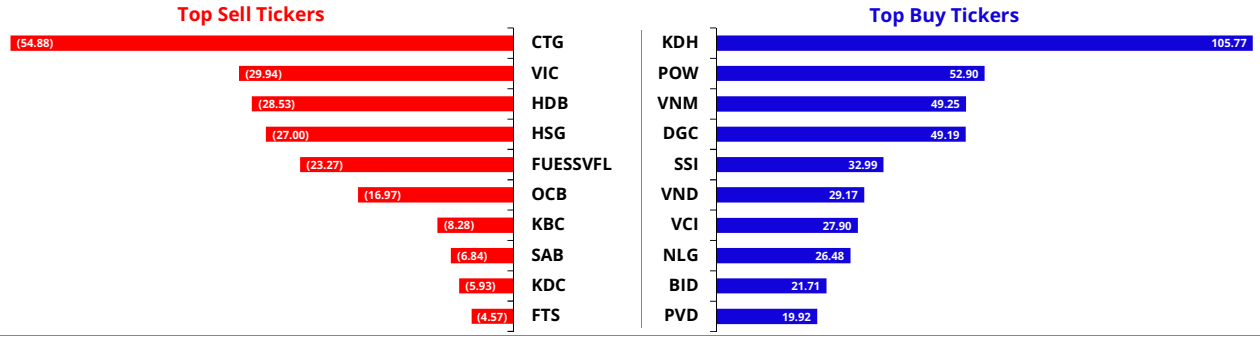
Top 15 tickers in trading value 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	
KBC	Kinh Bac Urban Development	Real Estate	15,250	-0.7	-12.6	-66.6	99.8	339.2	
VHM	Vinhomes	Real Estate	43,800	-0.2	-2.7	-46.6	67.2	236.6	
BAF	BAF Vietnam Agriculture	Food & Beverage	21,100	-6.6	-24.8	3.5	87.6	109.2	
VIC	VinGroup	Real Estate	53,300	-0.2	-3.8	-44.0	66.8	127.2	
CII	Ho Chi Minh Infrastructure	Construction & Materials	14,500	2.8	-8.2	-68.8	66.1	107.6	
POW	PV Power	Utilities	10,450	6.7	1.0	-40.3	62.0	110.5	
BID	BIDV	Banks	34,900	4.8	2.5	-5.9	64.4	106.1	
VCB	Vietcombank	Banks	72,600	1.1	-3.2	-7.9	44.8	120.6	
DXG	Dat xanh real estate	Real Estate	11,000	-6.8	-23.6	-68.6	34.2	124.7	
EIB	Eximbank	Banks	30,000	-1.3	-16.7	-11.0	127.2	45.7	
HDG	HA DO Construction	Real Estate	28,000	3.9	-4.4	-49.5	35.7	90.3	
HDB	HDBank	Banks	14,500	1.0	-12.7	-41.2	32.2	88.4	
CTD	COTECCONS construction	Construction & Materials	34,100	-7.0	-18.6	-68.9	70.3	37.8	
LDG	LDG Investment	Real Estate	4,360	-6.8	-20.4	-79.7	115.4	27.9	
MSN	Masan Group	Food & Beverage	86,000	1.8	-0.6	-39.6	15.8	99.8	

Top 10 tickers in Trading volume 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	
VSC	Vietnam Container Shipping	Industrial Goods & Services	34,550	3.3	-0.9	-12.6	0.0	34.55	
PHC	Phuc Hung Holdings	Construction & Materials	5,600	-1.8	-13.8	-67.5	-9.9	5.60	
CCL	Cuu Long Petro Urban Development	Real Estate	4,780	-3.2	-16.4	-69.2	-12.2	4.78	
PTC	Post and Telecom Construction	Construction & Materials	4,900	-5.4	-17.6	-77.3	-14.2	4.90	
LDG	LDG Investment	Real Estate	4,360	-6.8	-20.4	-79.7	-15.8	4.36	
TDM	Thu Dau Mot Water	Utilities	30,500	1.7	-5.6	-12.9	-2.7	30.50	
C47	Construction 47	Construction & Materials	7,440	-7.0	-14.7	-70.0	-12.6	7.44	
EIB	Eximbank	Banks	30,000	-1.3	-16.7	-11.0	-11.2	30.00	
BAF	BAF Vietnam Agriculture	Food & Beverage	21,100	-6.6	-24.8	3.5	-17.9	21.10	
PTB	Phu Tai JSC.	Basic Resources	40,700	-7.0	-15.4	-42.4	-14.1	40.70	

Foreign Investor Trading Activities (VNDbn)



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