Monday, October 17, 2022

Exploring Vietnam

Research Center

Market Insight



Daily report

Market Summary:

"Balance trading"

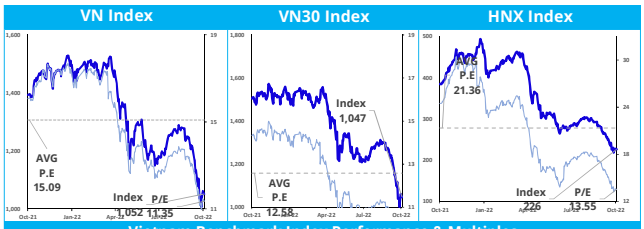
▶ The stock market dropped at the beginning of the session but quickly regained its balance, most of the industry groups recovered to near the reference level, the strong stocks continued to remain in green.

▶ At the end of the session , the VN-Index dropped 10.27 points (-0.97%), reaching 1,051.6 points; HNX-Index also decreased slightly by 1.43 points (-0.63%), reaching 226.5 points. Market liquidity reached 496 million units, with a value of VND 9.5 trillion. Foreign investors net bought VND 235.8 billion, focusing mainly on VNM, DGC.

▶ GAS (+1.55%), SHB (+4.55%), DGC (+4.14%) were the three tickers that contributed the most to the green vibe of the market. In contrast, VIC (-6.20%), VHM (-4.62%), VCB (-2.64%) were the three pulling down the market.

▶ Most sectors traded in balance in today's session. Utilities, Industrial and Oil & gas are the 3 groups with the strongest increase: NT2, DGC, PVD.

▶ From the technical perspective, The market dropped again right at the opening of the week, but the demand quickly joined to help the index narrow the drop in the session and close to create a long wick candle. The MACD continues to narrow the spread with the signal line and tends to cut up, besides, the RSI is also improving after getting out of the oversold area of 30. This implies that the recovery inertia is still being supported with the nearest resistance around 1,080 – 1,100 points. Investors can accumulate positions in correction sessions and limit excitement.



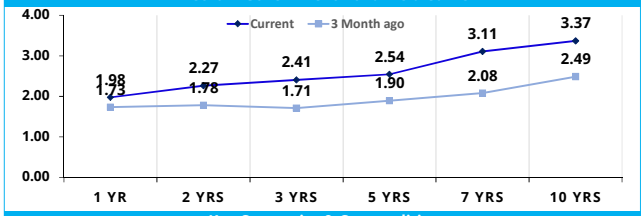
Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,052	-1.0	-14.8	-24.5	11.4	1.7	4,233,366
VN30 Index	1,047	-1.3	-16.4	-30.4	9.1	1.7	2,947,724
VN Midcap	1,235	0.5	-17.8	-30.5	9.0	1.0	250,764
VN Smallcap	1,235	0.5	-17.8	-30.5	9.0	1.0	250,764
HNX Index	226	-0.6	-17.0	-41.2	13.5	1.3	264,325
UpCom	80	-0.2	-10.6	-19.5	12.7	1.4	1,056,653

Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Oil & Gas	-0.4	-14.0	-33.6	0.7	18.9	2.1	53,754
Consumer Services	-0.7	-14.6	-19.7	-18.8	n.a	3.8	212,839
Banks	-1.2	-16.0	-29.0	-22.8	9.2	1.6	1,275,780
Basic Materials	0.5	-17.6	-40.5	-45.5	5.4	1.4	318,498
Financials	0.7	-17.4	-40.2	-24.4	9.6	1.6	156,792
Utilities	1.5	-5.1	3.5	-1.5	19.8	2.6	304,617
Consumer Goods	-0.5	-12.7	-20.3	-13.2	16.7	2.8	562,066
Real Estate	-3.1	-15.4	-33.2	-23.2	16.1	2.0	962,378
Industrials	1.1	-14.6	-26.1	-9.4	14.6	1.4	216,521
Health Care	-0.7	-8.3	-21.3	-13.4	15.0	2.0	29,927
Technology	-0.4	-11.4	-9.8	-11.2	19.1	3.5	94,377

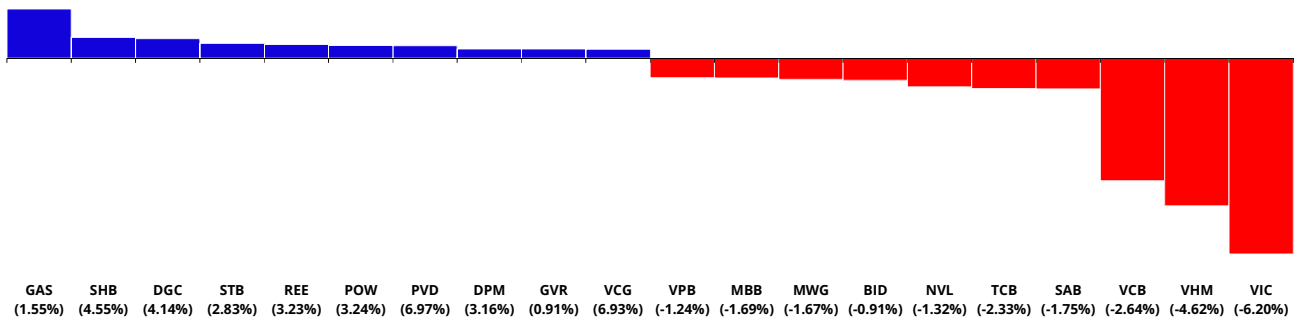
Vietnam Government Bond Yield Curve



Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	113	-0.4	-0.2	2.9	4.5	18.0	20.2
USD/JPY	149	0.0	2.0	3.8	7.6	29.2	30.1
USD/CNY	7	0.1	0.7	2.8	6.8	13.3	12.0
KRW/USD	1,435	0.4	1.6	3.0	9.0	20.7	20.9
EUR/USD	1	-0.3	-0.5	2.8	4.1	16.7	19.1
USD/VND	24,271	0.6	1.7	2.6	3.5	6.3	6.6
WTI	86	1.0	-5.1	1.6	-11.4	15.0	5.1
Gasoline	264	0.2	0.5	9.2	-17.9	18.3	6.1
Natural gas	6	-3.7	-3.4	-20.0	-11.4	66.6	14.9
Coal	393	-0.3	1.7	-11.6	-5.7	131.4	60.2
Gold	1,656	0.7	-0.7	-1.2	-3.1	-9.4	-6.1
China HRC	3,933	-0.5	-2.9	-1.4	-9.0	-17.2	-32.5

Contributors to VN Index



Shinhan Securities

Stock Feeds

Companies News

1) HAX, Auto business: Hang Xanh Automotive Service Joint Stock Company has just announced its consolidated financial statements for the third quarter of 2022. In which, the company reported a net profit of more than VND 192 billion in 9 months, nearly 5.6 times higher than the same period last year, and broke the peak of net profit achieved in 2021 (160 billion dong). In Q3 alone, HAX recorded a net profit of nearly VND 57.5 billion, while the same period saw a net loss of more than VND 33 billion.
According to the Company's explanation, the above-mentioned positive results were mainly due to the improvement in the number of vehicles supplied in the third quarter, leading to the settlement of most of the orders that customers had deposited for cars since the beginning of this year. Besides, Haxaco's branch in Can Tho city, which went into operation at the end of July 2022, has started to make profits.

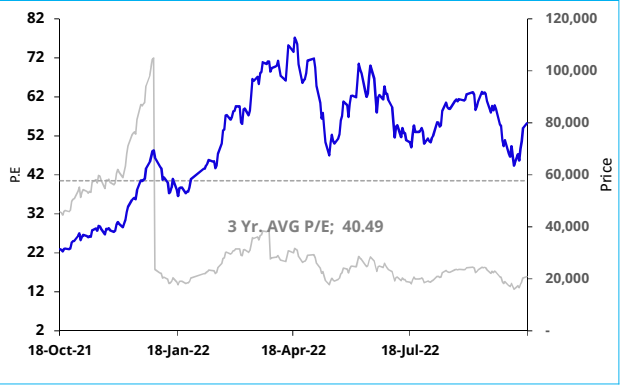
2) TDM, Utility: Thu Dau Mot Water JSC recorded Q3 net revenue of VND 123 billion, up 26% over the same period. Profit margin improved from 47.8% to 51.6%. After deducting taxes and expenses, TDM achieved a profit after tax of more than VND 54.4 billion, up 110%.
Accumulated in the first 9 months of the year, TDM earned more than VND 353 billion in net revenue, up 16% over the same period. However, financial revenue dropped sharply (98%) from VND 87 billion to more than VND 2 billion because the company no longer received dividends in the same period, making pre-tax profit decreased by 22%, to VND 154 billions. Profit after tax reached VND 146.5 billion, down 24%.

3) HDC, Real estate: The two children of Mr. Doan Huu Thuan - Chairman of the Board, Doan Huu Ha An and Doan Huu Ha Vinh, registered to buy 100,000 shares respectively, the transaction is expected to be carried out from October 19 to November 17.

Stock of the day

FPT Digital Retail Joint Stock Company, FRT

FRT, Retail: FPT Shop & F.Studio by FPT store system has informed that nearly 14,000 devices have been delivered to customers after more than a day of opening the new iPhone 14 Series, earning a record revenue of VND 400 billion.
The FPT Shop side said it noticed a great effort from Apple Vietnam when the initial volume of goods this year had doubled last year. With such advantages, insiders forecast that this year's consumption and sales will continue to create record numbers at FPT Shop & F.Studio by FPT in particular and Vietnam in general.



Cashflow Trend

Cash flow between industry groups (VNDbn)

No	Sectors	% Liqidity Change AVG 1W	10/16/2022	10/17/2022	1W AVG	20 days Trend
1	Oil & Gas	37.2	197	309	225	
2	Retail	11.8	594	485	434	
3	Chemicals	1.1	885	736	728	
4	Utilities	1.0	249	223	221	
5	Food & Beverage	-3.5	806	862	893	
6	Financial Services	-6.2	1,272	928	990	
7	Construction & Materials	-8.0	468	413	449	
8	Industrial Goods & Services	-11.8	452	301	341	
9	Health Care	-17.5	10	8	10	
10	Banks	-18.6	1,819	1,501	1,844	
11	Personal & Household Goods	-18.9	158	104	128	
12	Real Estate	-21.7	1,507	1,258	1,607	
13	Basic Resources	-22.2	847	624	802	
14	Automobiles & Parts	-25.0	126	63	85	
15	Travel & Leisure	-27.6	56	41	57	
16	Technology	-29.7	83	70	99	
17	Insurance	-33.1	76	41	62	

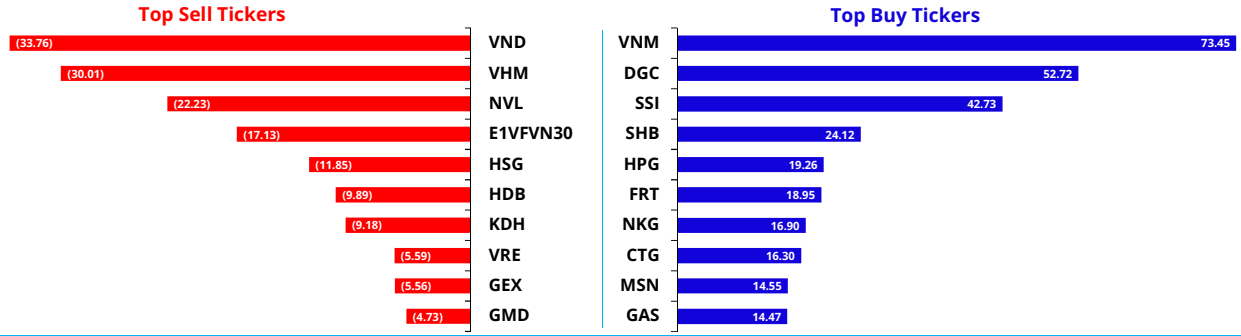
Top 15 tickers in trading value 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	
PVD	PetroVietNam Drilling & Well	Oil & Gas	21,500	7.0	4.4	-4.3	52.6	279.6	
HAG	HAGL Corporation	Food & Beverage	9,460	-5.9	-14.8	-28.9	28.2	236.5	
FRT	FPT Retail	Retail	79,800	2.3	17.5	19.5	22.7	198.2	
VIX	VIX Securities	Financial Services	8,300	4.9	2.2	-65.3	33.8	104.5	
VCI	Viet Capital Securities	Financial Services	28,450	3.1	9.4	-49.2	14.2	212.1	
VCG	Vinaconex Group	Construction & Materials	17,750	6.9	3.2	-62.2	26.0	122.0	
BAF	BAF Vietnam Agriculture	Food & Beverage	26,700	6.8	21.9	30.9	45.1	65.7	
VHM	Vinhomes	Real Estate	49,500	-4.6	-8.2	-39.6	14.9	146.6	
PET	Petrovietnam General Services	Retail	29,950	4.5	3.6	-18.1	61.7	43.6	
SHB	Saigon - Hanoi Commercial Joint Stock Bank	Banks	11,500	4.5	13.9	-48.4	7.9	161.8	
TPB	Tien Phong Bank	Banks	20,600	0.0	-1.0	-49.8	16.0	83.3	
REE	Refrigeration Electrical Engineering	Industrial Goods & Services	79,800	3.2	4.9	32.8	33.9	39.2	
PC1	Power Construction No. 1	Construction & Materials	28,600	1.4	-3.1	-27.3	24.3	35.2	
PDR	Phat Dat Real Estate	Real Estate	49,600	1.3	-1.0	-29.0	6.1	97.4	
SGT	Saigon Telecom	Technology	13,750	-3.2	-12.1	-60.7	211.5	5.9	

Top 10 tickers in Trading volume 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	
PET	Petrovietnam General Services	Retail	29,950	4.5	3.6	-18.1	7.3	29.95	
PVD	PetroVietNam Drilling & Well	Oil & Gas	21,500	7.0	4.4	-4.3	7.8	21.50	
DC4	DIC Holdings Construction	Construction & Materials	8,310	6.9	21.3	-62.6	14.8	8.31	
ACC	ACC Binh Duong Investment and Construction	Construction & Materials	16,050	0.3	7.7	0.3	3.4	16.05	
TGG	Louis Capital	Construction & Materials	3,250	4.2	-9.7	-82.4	0.2	3.25	
NAF	Nafoods Group	Food & Beverage	10,700	-0.5	-2.3	-56.0	-0.1	10.70	
TNA	Thien Nam Trading and Exim	Basic Resources	9,120	-1.4	-1.9	-46.0	-0.9	9.12	
EVG	Everland Group	Construction & Materials	5,360	-2.9	-4.3	-66.5	-2.2	5.36	
BFC	Binh Dien Fertilizer	Chemicals	18,050	-3.0	-2.7	-44.8	-1.7	18.05	
HAG	HAGL Corporation	Food & Beverage	9,460	-5.9	-14.8	-28.9	-7.6	9.46	

Foreign Investor Trading Activities (VNDbn)



Shinhan Securities

SEOUL

Shinhan Investment Corp.
Shinhan Investment Tower
23-2, Youido-dong, Yongdungpo-gu,
Seoul, Korea 150-712
Tel : (82-2) 3772-2700, 2702
Fax : (82-2) 6671-7573

NEW YORK

Shinhan Investment America Inc.
1325 Avenue of the Americas Suite 702,
New York, NY 10019
Tel : (1-212) 397-4000
Fax : (1-212) 397-0032

HONG KONG

Shinhan Investment Asia Ltd.
Unit 7705 A, Level 77
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong
Tel : (852) 3713-5333
Fax : (852) 3713-5300

INDONESIA

PT Shinhan Sekuritas Indonesia
30th Floor, IFC 2, Jl. Jend. Sudirman Kav.
22-23, Jakarta, Indonesia
Tel : (62-21) 5140-1133
Fax : (62-21) 5140-1599

SHANGHAI

Shinhan Investment Corp.
Shanghai Representative Office
Room 104, Huaneng Union Mansion No.958,
Luijiazui Ring Road, PuDong, Shanghai, China
Tel : (86-21) 6888-9135/6
Fax : (86-21) 6888-9139

HO CHI MINH

Shinhan Securities Vietnam Co., Ltd.
22nd Floor, Centec Tower, 72-74 Nguyen Thi Minh Khai Street,
District 3, Ho Chi Minh City, Vietnam
Tel : (84-8) 6299-8000
Fax : (84-8) 6299-4232

HA NOI

Shinhan Securities Vietnam Co., Ltd
Hanoi Branch
2nd Floor, Leadvisors Building, No. 41A Ly Thai To, Ly Thai To
Ward, Hoan Kiem District, Hanoi, Vietnam
Tel : (84-8) 6299-8000



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