Thursday, October 13, 2022

Exploring Vietnam

Research Center

Market Insight



Daily report

Market Summary:

"Increase points in caution"

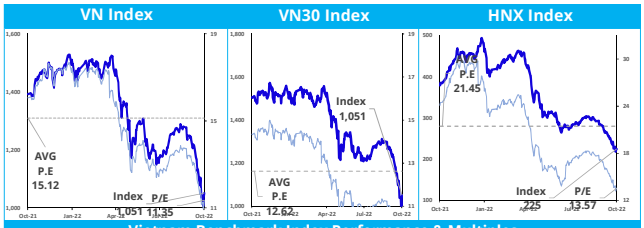
▶ The stock market continued to gain today, most of the industry groups traded in the green.

▶ At the end of the session, VN-Index gained 16.18 points (+1.46%), reached 1,050.9 points; HNX-Index also increased by 1.31 points (+0.59%), reaching 223.4 points. Market liquidity reached 477 million units, with a value of VND 8.9 trillion. Foreign investors net bought VND 449.9 billion, focusing mainly on VNM, DGC, HPG.

▶ VCB (+3.91%), BID (+6.57%), CTG (+5.91%) were the three tickers that contributed the most to the green vibe of the market. In contrast, MSN (-2.96%), NVL (-0.66%), VGC (-2.06%) were the three pulling down the market.

▶ Most sectors gained in today's session. Banks, Materials and Consumer goods are the 3 groups with the strongest increase: BID, HPG, VNM.

▶ From the technical perspective, The index continued to rebound well today with low liquidity as cautious sentiment still dominated investors, however, Vnindex still closed at the highest level of the session. The RSI is showing a good recovery as it is close to surpassing the important level of 30 to get out of the oversold zone, while the MACD is also starting to narrow with the signal line. The market has probably found a balance around 1,000 – 1,030 points, with the nearest resistance for this rally at 1,070 points.



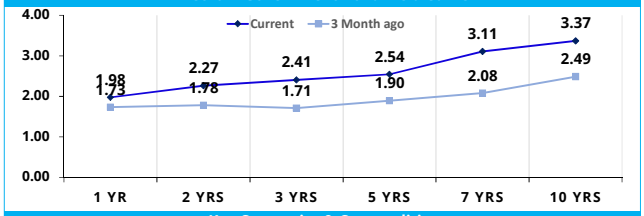
Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,051	1.6	-15.8	-24.5	11.3	1.7	4,125,550
VN30 Index	1,051	1.6	-17.4	-30.2	9.1	1.7	2,866,245
VN Midcap	1,205	0.3	-21.0	-31.0	8.8	1.0	245,580
VN Smallcap	1,205	0.3	-21.0	-31.0	8.8	1.0	245,580
HNX Index	225	0.6	-20.2	-40.8	13.6	1.3	236,262
UpCom	79	0.0	-12.6	-20.1	12.5	1.4	1,045,977

Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Banks	3.2	-17.7	-29.5	0.8	9.1	1.6	1,267,135
Basic Materials	1.9	-21.3	-41.7	-45.7	5.3	1.3	311,984
Consumer Services	0.6	-17.7	-21.1	-21.1	n.a	3.8	209,168
Consumer Goods	1.2	-13.6	-20.1	-13.0	16.7	2.8	562,993
Real Estate	0.7	-12.2	-30.8	-20.8	16.7	2.1	997,457
Technology	0.6	-13.8	-10.5	-11.9	18.9	3.5	93,633
Financials	0.9	-21.7	-42.2	-26.8	9.2	1.5	151,484
Utilities	0.8	-9.4	0.5	-3.6	19.3	2.5	295,764
Health Care	-0.5	-7.7	-20.5	-13.3	15.1	2.1	30,218
Industrials	0.2	-17.0	-27.8	-11.2	14.2	1.4	211,546
Oil & Gas	-0.7	-15.1	-33.7	-31.8	18.9	2.1	53,714

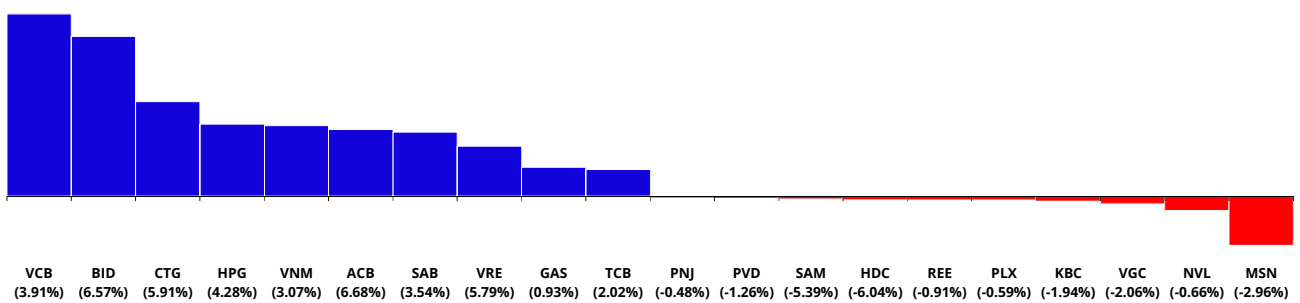
Vietnam Government Bond Yield Curve



Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	113	-0.2	0.7	3.0	4.8	18.2	20.2
USD/JPY	147	-0.1	1.1	1.5	6.8	27.6	29.6
USD/CNY	7	0.2	1.0	3.7	7.0	13.1	11.8
KRW/USD	1,431	0.4	2.0	4.2	9.5	20.4	19.9
EUR/USD	1	-0.3	0.6	2.5	3.4	16.9	19.2
USD/VND	24,031	0.4	0.8	2.0	2.8	5.3	5.6
WTI	88	0.5	-0.8	0.5	-8.9	16.7	9.1
Gasoline	264	0.5	-1.4	6.6	-18.2	18.6	9.9
Natural gas	7	1.9	-6.0	-20.8	-2.0	75.8	17.3
Coal	403	3.0	1.7	-7.9	-5.4	137.6	66.3
Gold	1,676	0.2	-2.1	-1.5	-3.4	-8.4	-6.5
China HRC	3,965	0.1	-1.6	-1.4	-8.5	-16.5	-31.7

Contributors to VN Index



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Stock Feeds

Companies News

1) PHR, Industrial Park, Rubber: In the separate financial statements for the third quarter of 2022, Phuoc Hoa Rubber recorded revenue of VND 322.28 billion, up 14.5% over the same period and profit after tax recorded VND 12.32 billion. , down 80.7% over the same period, due to the lack of dividends from associates. Gross profit margin decreased from 13.8% to 11.3%.

2) NDN, Real Estate: Mr. Nguyen Quang Minh Khoa, a member of the Board of Directors cum Deputy General Director, registered to buy 500,000 shares to increase his ownership from 0.74% to 1.44% of charter capital, the transaction is expected to be implemented from October 17 until November 11.

3) CAD, Fisheries: In the recent resolution of the 2022 Annual General Meeting of Shareholders, Cadovimex Seafood Import-Export and Processing JSC (Upcom: CAD) is expected to complete legal procedures to open bankruptcy proceedings for the company within the year 2022 after accumulated losses to nearly VND 1.4 trillion.
This is a sad result for Cadovimex - a reputable seafood exporter, but has rapidly declined since the 2008 financial crisis, 14 years ago.

Stock of the day

Hoang Anh Gia Lai Joint Stock Company, HAG

HAG, Diversified Company: Hoang Anh Gia Lai issued a notice related to some false rumors about the activities of Mr. Doan Nguyen Duc, Chairman of the Board of Directors and the business situation as well as information about bonds issued by the Company. Specifically, Mr. Doan Nguyen Duc still directly directs production activities at the Group's farms; directly chair the meetings of the Board of Directors, meetings with the Board of Directors and management levels.
In addition, the Company's business activities are still going normally, banana exports and banana pig business are still taking place at farms, seaports. Along with that, Mrs. Doan Hoang Anh - Mr. Duc's daughter - also registered to buy 1 million HAG shares.



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Cashflow Trend

Cash flow between industry groups (VNDbn)

No	Sectors	% Liqidity Change AVG 1W	10/12/2022	10/13/2022	1W AVG	20 days Trend
1	Personal & Household Goods	-2.3	125	131	134	
2	Basic Resources	-16.7	912	733	880	
3	Food & Beverage	-17.8	1,050	786	956	
4	Retail	-22.3	411	315	406	
5	Chemicals	-25.6	716	532	714	
6	Banks	-27.6	1,741	1,687	2,329	
7	Utilities	-30.2	182	176	252	
8	Construction & Materials	-32.5	490	353	523	
9	Industrial Goods & Services	-34.0	314	269	408	
10	Real Estate	-34.6	2,065	1,277	1,953	
11	Financial Services	-35.3	1,135	680	1,052	
12	Insurance	-37.5	60	49	78	
13	Travel & Leisure	-38.3	58	48	78	
14	Technology	-43.9	120	76	135	
15	Health Care	-44.9	10	7	13	
16	Automobiles & Parts	-50.3	76	47	95	
17	Oil & Gas	-51.3	207	116	237	

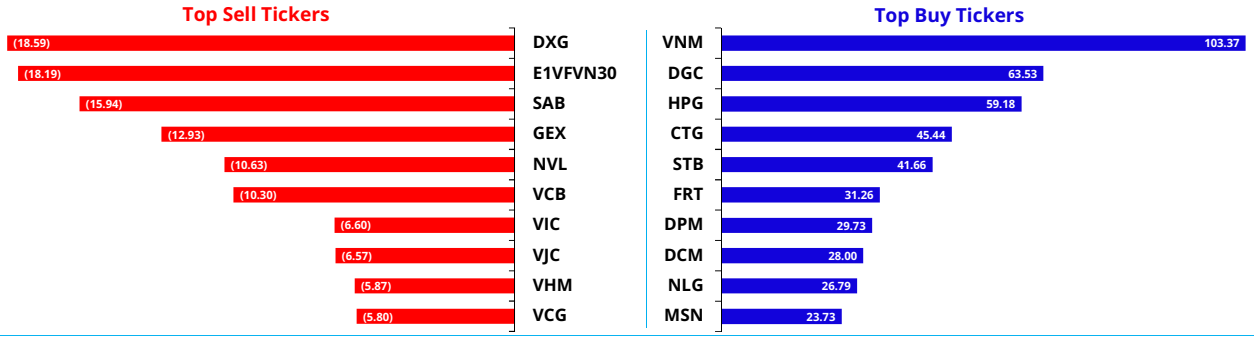
Top 15 tickers in trading value 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	
VNM	Vinamilk	Food & Beverage	73,800	3.1	5.4	-14.6	68.7	229.9	
MSB	MSB Bank	Banks	11,450	3.6	-5.5	-48.7	125.8	80.2	
FRT	FPT Retail	Retail	72,900	4.1	8.8	9.1	24.1	138.9	
TCM	Thanh Cong Textile Garment	Personal & Household Goods	44,000	1.1	3.8	-22.4	129.6	46.1	
GAS	PetroVietnam Gas	Utilities	108,000	0.9	1.0	12.3	48.8	58.4	
DRH	DRH Holdings	Real Estate	5,510	6.2	-14.6	-74.6	209.6	27.3	
CTG	VietinBank	Banks	22,400	5.9	4.7	-33.9	9.1	136.6	
OGC	Ocean Group	Financial Services	10,550	-0.9	-19.2	-7.5	89.3	23.6	
AAT	Tien Son Thanh Hoa	Personal & Household Goods	8,250	5.8	-8.3	-54.2	124.8	19.7	
BAF	BAF Vietnam Agriculture	Food & Beverage	24,850	1.0	20.0	21.9	19.5	52.3	
BID	BIDV	Banks	32,450	6.6	4.7	-12.5	20.1	44.6	
SAB	SABECO	Food & Beverage	190,000	3.5	2.3	25.8	22.7	36.5	
TPB	Tien Phong Bank	Banks	20,600	0.5	-14.2	-49.8	9.3	76.5	
VCB	Vietcombank	Banks	66,500	3.9	-5.1	-15.6	3.9	102.9	
TCO	Duyen Hai Multi Modal Transport	Industrial Goods & Services	9,750	-1.4	-0.1	-57.8	408.2	4.3	

Top 10 tickers in Trading volume 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	
VNM	Vinamilk	Food & Beverage	73,800	3.1	5.4	-14.6	4.8	73.80	
TCM	Thanh Cong Textile Garment	Personal & Household Goods	44,000	1.1	3.8	-22.4	3.3	44.00	
MSB	MSB Bank	Banks	11,450	3.6	-5.5	-48.7	0.8	11.45	
TCO	Duyen Hai Multi Modal Transport	Industrial Goods & Services	9,750	-1.4	-0.1	-57.8	-0.4	9.75	
PTC	Post and Telecom Construction	Construction & Materials	7,550	6.9	-7.6	-65.0	-2.0	7.55	
AAT	Tien Son Thanh Hoa	Personal & Household Goods	8,250	5.8	-8.3	-54.2	-1.9	8.25	
PHC	Phuc Hung Holdings	Construction & Materials	6,340	-1.7	-3.4	-63.2	-2.5	6.34	
DRH	DRH Holdings	Real Estate	5,510	6.2	-14.6	-74.6	-8.5	5.51	
DXS	Dat Xanh Real Estate Services	Real Estate	12,200	0.4	-13.2	-62.4	-7.9	12.20	
OGC	Ocean Group	Financial Services	10,550	-0.9	-19.2	-7.5	-13.1	10.55	

Foreign Investor Trading Activities (VNDbn)



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