Wednesday, October 12, 2022

Exploring Vietnam

Research Center

Market Insight



Daily report

Market Summary:

"The light"

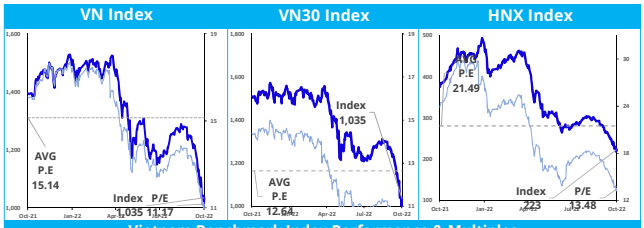
▶ The stock market gained well today, most of the industry groups rebounded and hit the ceiling price.

▶ At the end of the session, the VN-Index gained 28.61 points (+2.84%), reaching 1,034.8 points; HNX-Index also increased by 4.65 points (+2.13%), reaching 223.4 points. Market liquidity reached 616 million units, with a value of 11.47 trillion dong. Foreign investors net bought 1227.5 billion, focusing mainly on HPG, KBC, DGC.

▶ BID (+6.84%), VCB (+3.23%), HPG (+6.86%) were the three tickers that contributed the most to the green vibe of the market. In contrast, HAG (-6.96%), VCG (-3.75%), HDC (-6.91%) were the three pulling down the market.

▶ Most sectors gained in today's session. Banks, Financials and Materials are the 3 groups with the strongest increase: BID, NKG, SSI.

▶ From the technical perspective, The pessimism seems to have reached the extreme level and is easy to boost short-term bottom-fishing demand. With a sharper decline than other stock markets, it is easy to promote a rally for Vietnamese stocks, however, it should be noted that today's order matching is still low, showing that the recovery trend is in favor of "supply is exhausted" and has not yet reflected strong money flow. More signals will be needed in the next sessions for confirmation, but for now, we can be optimistic about 1000 points as "hard support" for the trend.



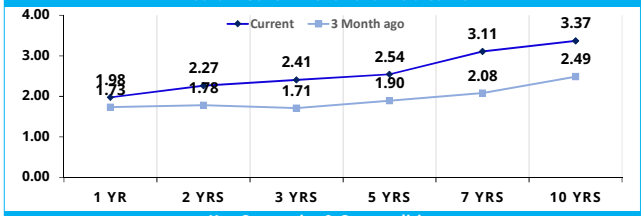
Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,035	2.8	-17.2	-25.8	11.2	1.7	4,011,494
VN30 Index	1,035	3.3	-18.9	-31.4	9.0	1.7	2,786,432
VN Midcap	1,201	1.6	-21.3	-30.9	8.8	1.0	241,805
VN Smallcap	1,201	1.6	-21.3	-30.9	8.8	1.0	241,805
HNX Index	223	2.1	-21.1	-40.5	13.5	1.3	230,988
UpCom	79	1.3	-12.5	-20.1	12.5	1.4	1,042,231

Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Banks	4.8	-20.3	-31.7	0.7	8.8	1.5	1,227,745
Real Estate	1.4	-13.3	-31.3	-21.3	16.6	2.1	990,194
Basic Materials	4.7	-22.8	-42.8	-46.7	5.2	1.3	306,199
Financials	3.3	-22.5	-42.8	-28.3	9.1	1.5	150,129
Technology	2.0	-14.3	-11.0	-12.1	18.8	3.4	93,075
Consumer Goods	1.3	-14.9	-21.1	-14.6	16.5	2.8	556,333
Consumer Services	3.1	-18.1	-21.5	-21.1	n.a	3.7	208,019
Oil & Gas	2.9	-13.9	-33.2	-32.6	19.1	2.2	54,107
Health Care	1.4	-7.6	-20.1	-12.5	15.2	2.1	30,355
Industrials	2.5	-17.1	-27.9	-10.9	14.2	1.4	211,161
Utilities	1.2	-9.8	-0.4	-5.2	19.1	2.5	293,309

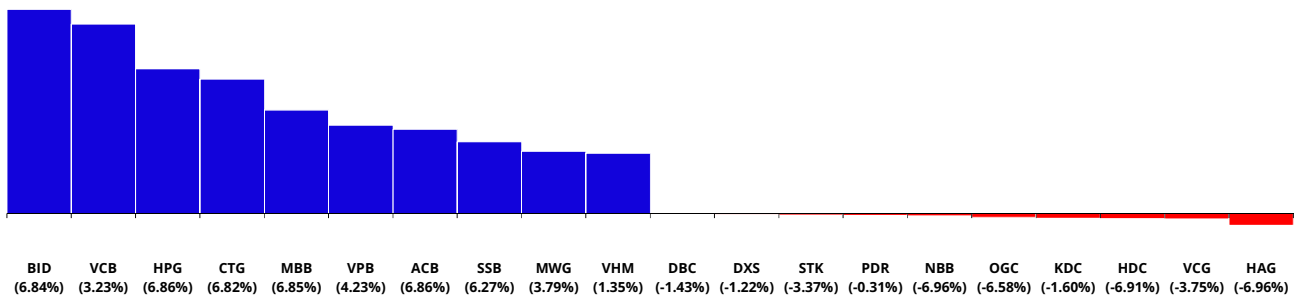
Vietnam Government Bond Yield Curve



Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	113	-0.1	1.7	4.4	4.7	18.2	19.7
USD/JPY	146	0.2	1.1	2.4	6.8	27.1	28.7
USD/CNY	7	-0.1	0.7	3.4	6.5	12.7	11.1
KRW/USD	1,425	-0.7	1.0	3.2	8.6	19.8	18.9
EUR/USD	1	-0.1	1.7	4.2	3.3	17.0	18.6
USD/VND	23,935	0.0	0.3	1.8	2.4	4.9	5.2
WTI	90	0.3	2.1	2.1	-6.5	19.2	11.2
Gasoline	264	0.4	-1.1	7.9	-19.2	18.4	10.7
Natural gas	7	0.3	-4.5	-19.8	7.4	77.4	20.2
Coal	391	1.2	-3.2	-10.1	-6.6	130.6	60.0
Gold	1,672	0.4	-2.6	-3.0	-3.1	-8.6	-5.0
China HRC	3,962	-1.4	-1.7	-0.9	-8.8	-16.6	-32.6

Contributors to VN Index



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Stock Feeds

Companies News

1) NLG, Real Estate: Mr. Nguyen Xuan Quang, Chairman of the Board of Directors of Nam Long Investment JSC, registered to buy 2 million NLG shares by order-matching/put-through method, from October 14 to November 12, 2022.
At the same time, his two sons, Nguyen Hiep and Nguyen Nam, each registered to buy 2 million NLG shares.

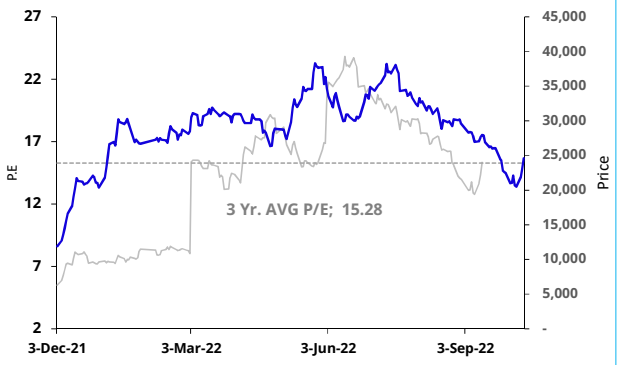
2) VGC, Industrial park, Building materials: Viglacera estimated a profit of more than VND 2,000 billion in the first 9 months, exceeding 21% of the whole year plan in 2022. For Q3 alone, pre-tax profit was estimated at VND 317 billion, a sharp decrease compared to the VND 843 billion achieved in the second quarter.
The company said that in the fourth quarter, the real estate sector will focus on promoting infrastructure development, boosting business, creating conditions for the expansion of new development of industrial parks and housing for the next year 2023 and subsequent years.

3) HHV, Traffic Infrastructure: Resolution of the Board of Directors of Deo Ca transport infrastructure investment has just approved the offering of 267.4 million shares to existing shareholders at a ratio of 1:1. Selling price is 10,000 VND/share. Time to register to buy and receive money from 1/11 to 1/12. After the issuance, the charter capital of the enterprise will double, reaching VND 5,347 billion.

Stock of the day

BAF Viet Nam Agriculture Joint Stock Company, BAF

BAF, Agriculture: The remarkable move of BAF stock took place after Chairman Truong Sy Ba shared about his pig breeding business. Specifically, the President of BAF revealed a proprietary formula of nutrition in livestock, only produced to supply interal pigs and not commercially sold to the market. BAF pigs can be called vegetarian pigs!.
BAF is also showing strong investment in pig production. The company has simultaneously started construction of 4 clusters of high-tech pig farms in Suoi Ngo commune, Tan Chau district, Tay Ninh province. The move is part of a strategy to build a network of around 100 farms and reach 200,000 sows by 2030.



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Cashflow Trend

Cash flow between industry groups (VNDbn)

No	Sectors	% Liqidity Change AVG 1W	10/11/2022	10/12/2022	1W AVG	20 days Trend
1	Food & Beverage	2.8	960	1,050	1,021	
2	Financial Services	2.8	933	1,135	1,104	
3	Real Estate	0.6	1,927	2,065	2,052	
4	Retail	-1.6	363	411	418	
5	Basic Resources	-2.9	895	912	940	
6	Chemicals	-3.4	769	716	742	
7	Personal & Household Goods	-5.8	122	125	133	
8	Media	-15.5	2	1	2	
9	Technology	-15.8	147	120	142	
10	Construction & Materials	-16.5	522	490	587	
11	Oil & Gas	-20.0	296	207	259	
12	Banks	-25.3	2,471	1,741	2,332	
13	Travel & Leisure	-26.0	81	58	79	
14	Industrial Goods & Services	-29.7	369	314	447	
15	Insurance	-29.8	84	60	85	
16	Health Care	-29.9	14	10	14	
17	Automobiles & Parts	-30.5	111	76	109	

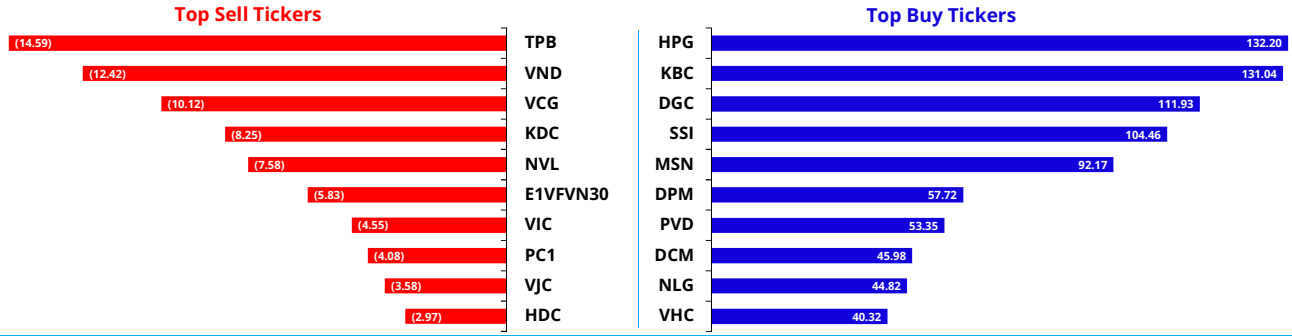
Top 15 tickers in trading value 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	
KBC	Kinh Bac Urban Development	Real Estate	23,250	6.9	-13.9	-49.0	84.9	267.9	
HDC	Ba Ria - Vung Tau House Development	Real Estate	36,400	-6.9	-14.8	-52.1	92.0	214.9	
MSN	Masan Group	Food & Beverage	81,100	1.6	-11.3	-43.1	88.8	195.0	
HAG	HAGL Corporation	Food & Beverage	9,630	-7.0	-22.3	-27.6	37.0	311.9	
SHB	Saigon - Hanoi Commercial Joint Stock Bank	Banks	10,050	6.9	-14.1	-54.9	55.3	189.9	
HSG	Hoa Sen Group	Basic Resources	13,600	6.7	0.4	-56.4	38.1	164.3	
ORS	Tien Phong Securities	Food & Beverage	9,500	4.2	-14.0	-63.6	615.3	52.2	
VND	VNDIRECT	Financial Services	13,950	2.2	-14.9	-58.1	11.1	357.4	
FRT	FPT Retail	Retail	70,000	6.9	-1.4	4.8	33.2	140.3	
TPB	Tien Phong Bank	Banks	20,500	5.9	-14.6	-50.1	48.3	91.2	
NVL	Novaland	Real Estate	76,000	1.3	-7.3	-16.5	12.4	266.2	
MSB	MSB Bank	Banks	11,050	6.8	-11.1	-50.5	85.8	57.5	
DGW	Digiworld Corporation	Retail	64,000	6.1	4.9	-7.0	39.4	84.0	
SBT	Thanh Thanh Cong - Bien Hoa Sugar	Food & Beverage	13,650	1.1	-14.2	-47.3	74.7	44.1	
TCM	Thanh Cong Textile Garment	Personal & Household Goods	43,500	3.6	1.6	-23.3	66.3	31.8	

Top 10 tickers in Trading volume 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	
AGM	An Giang Import Export	Food & Beverage	15,150	5.2	-1.0	-58.0	3.6	15.15	
MSB	MSB Bank	Banks	11,050	6.8	-11.1	-50.5	-4.0	11.05	
HII	An Tien Industries	Chemicals	5,550	0.7	-12.7	-67.2	-7.8	5.55	
PTL	Petroland	Real Estate	5,000	1.2	-17.9	-70.2	-9.5	5.00	
ORS	Tien Phong Securities	Food & Beverage	9,500	4.2	-14.0	-63.6	-6.5	9.50	
LGL	Long Giang Investment	Real Estate	4,200	-1.4	-19.5	-67.7	-14.2	4.20	
KBC	Kinh Bac Urban Development	Real Estate	23,250	6.9	-13.9	-49.0	-3.9	23.25	
SBT	Thanh Thanh Cong - Bien Hoa Sugar	Food & Beverage	13,650	1.1	-14.2	-47.3	-8.2	13.65	
MSN	Masan Group	Food & Beverage	81,100	1.6	-11.3	-43.1	-3.7	81.10	
HDC	Ba Ria - Vung Tau House Development	Real Estate	36,400	-6.9	-14.8	-52.1	-12.3	36.40	

Foreign Investor Trading Activities (VNDbn)



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