Tuesday, October 11, 2022

Exploring Vietnam

Research Center

Market Insight



Daily report

Market Summary:

"Get lost"

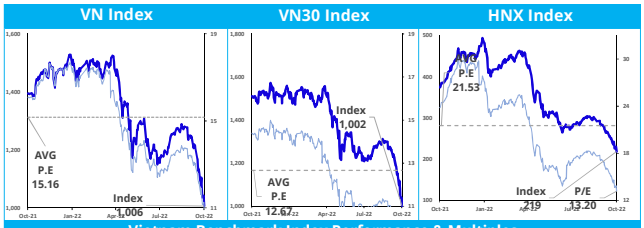
▶ The stock market dropped again, most sectors traded in the red.

▶ At the end of the session, the VN-Index fell 36.28 points, reaching 1,006.2 points; HNX-Index also fell -11.07 points, reaching 218.8 points. Market liquidity reached 672 million units, with a value of VND 12.87 trillion. Foreign investors net bought 159.9 billion dong, focusing on VIC, VNM, DGC.

▶ GAS (+0.09%), BAF (+5.02%), VHC (+0.84%) were the three tickers that contributed the most to the green vibe of the market. In contrast, VCB (-4.76%), VHM (-3.90%), BID (-5.00%) were the three pulling down the market.

▶ Most sectors dropped points in today's session. Banking, Finance and Materials are the 3 groups with the strongest decline: TCB, BVH, VCS.

▶ From the technical perspective, Selling pressure continued to dominate, making it difficult for the index to recover and dropped to psychological support level around 1000 points. Order matching increased above 20 session average. In general, the trend is still unclear, although the technical indicators are showing oversold signals, investor sentiment is quite weak with many current uncertainties, so the money flow will be quite cautious in the buying up. The market still needs time to find direction.



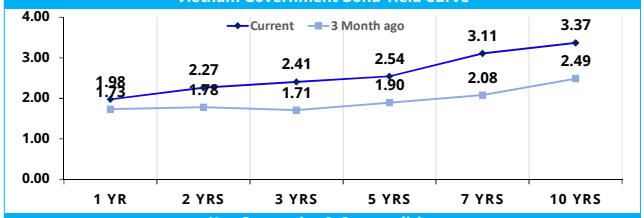
Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,006	-3.5	-19.4	-27.8	10.9	1.7	4,155,849
VN30 Index	1,002	-3.6	-21.5	-33.7	8.7	1.6	2,880,314
VN Midcap	1,183	-4.1	-22.2	-31.6	8.6	0.9	251,524
VN Smallcap	1,183	-4.1	-22.2	-31.6	8.6	0.9	251,524
HNX Index	219	-4.8	-23.1	-41.6	13.2	1.3	241,955
UpCom	78	-2.7	-14.0	-21.1	12.4	1.4	1,081,031

Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Banks	-4.7	-24.1	-34.8	0.7	8.4	1.5	1,171,514
Technology	-4.1	-15.3	-12.8	-14.1	18.4	3.4	91,266
Oil & Gas	-2.6	-15.8	-35.0	-34.1	18.5	2.1	52,602
Basic Materials	-4.4	-26.5	-45.4	-49.0	4.9	1.3	292,558
Real Estate	-3.3	-14.0	-32.2	-22.1	16.4	2.0	976,267
Health Care	-1.4	-7.9	-21.2	-14.1	15.0	2.0	29,935
Consumer Goods	-1.4	-16.0	-22.1	-15.9	16.3	2.8	549,369
Consumer Services	-2.7	-19.5	-23.8	-23.1	n.a	3.6	201,845
Financials	-6.1	-25.2	-44.6	-28.9	8.9	1.4	145,360
Utilities	-1.2	-10.8	-1.6	-6.4	18.9	2.5	289,776
Industrials	-4.1	-19.3	-29.6	-12.5	13.9	1.4	206,024

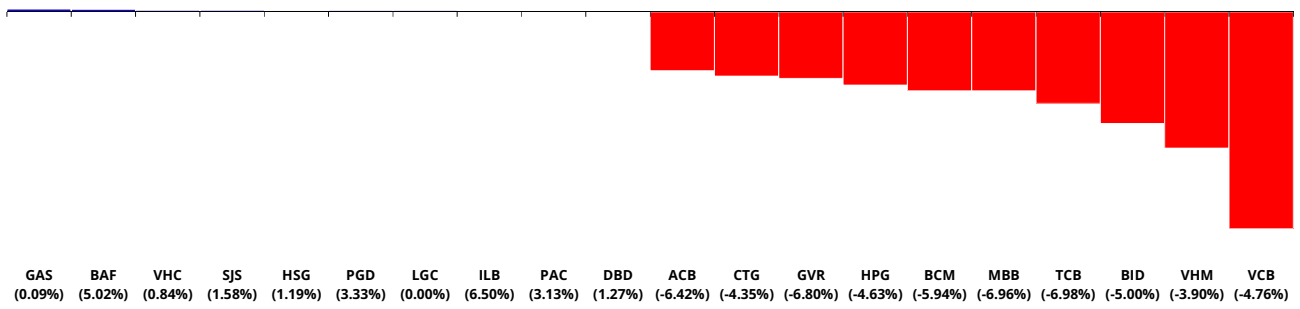
Vietnam Government Bond Yield Curve



Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	113	0.0	2.8	3.8	4.8	18.3	20.0
USD/JPY	146	0.0	1.1	2.0	6.0	26.6	28.6
USD/CNY	7	0.3	0.9	3.7	6.9	13.0	11.3
KRW/USD	1,435	1.6	0.6	4.0	10.1	20.7	20.1
EUR/USD	1	-0.1	2.9	4.3	3.4	17.1	19.0
USD/VND	23,903	0.1	0.1	1.7	2.4	4.7	5.0
WTI	89	-2.6	2.6	2.3	-14.7	18.0	10.2
Gasoline	259	-1.2	-3.4	6.6	-25.1	16.3	9.0
Natural gas	6	0.9	-5.1	-18.8	1.0	74.0	21.4
Coal	387	0.2	-3.7	-11.2	-6.6	127.9	62.0
Gold	1,666	-0.1	-3.5	-3.4	-3.9	-8.9	-5.0
China HRC	4,017	-0.8	-0.3	0.4	-8.2	-15.4	-31.9

Contributors to VN Index



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Stock Feeds

Companies News

1) NVL, Real estate: Bui Thanh Nhon and his wife transferred more than 94 million shares to NovaGroup, reducing their ownership rate to less than 5%, no longer being a major shareholder in Novaland.

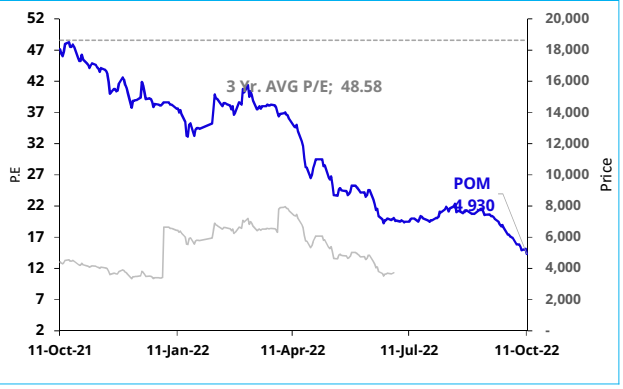
2) TNG, Garment: TNG Company announced third-quarter sales of VND 2,018 billion, up 18% over the same period last year. This is the company's record quarterly revenue. In which, export revenue accounted for 97% with VND 1,964 billion, the main markets include the US, France, and Russia.
In 9 months, sales revenue reached VND 5,247 billion, up 29% over the same period and completing 88% of the year plan.

3) POW, Power: PV Power has just announced the production and business situation in September 2022 with total revenue estimated at VND 1,823 billion, exceeding 34% of the monthly plan, the power output of the plants in September reached 1,006 million kWh. Accumulating 9 months, the whole company produced 10,145 million kWh.
Accordingly, the total revenue is estimated at more than VND 20,768 billion, in which, Nhon Trach 2 power plant is the unit with the largest contribution to the group's revenue.

Stock of the day

Pomina Steel Corporation, POM

POM, Steel: Recently, Pomia Steel Joint Stock Company announced to stop production of blast furnaces (BF), and at the same time had to terminate labor contracts with some of the company's employees. According to POM, the reason why blast furnaces cannot be maintained is because the conflict between Russia and Ukraine has pushed up oil and commodity prices, especially the price of input materials for production of the plant has increased sharply, while the consequences of the Covid-19 epidemic have not been overcome.
In terms of business situation, in the second quarter of 2022, POM recorded revenue of VND 2,249.8 billion, a slight increase of 5% compared to the same period last year. However, the increase in expenses along with a sharp decline in financial revenue pushed POM's profit to a record negative of VND63.8 billion, down 162.5% over the same period.



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Cashflow Trend

Cash flow between industry groups (VNDbn)

No	Sectors	% Liqidity Change AVG 1W	10/10/2022	10/11/2022	1W AVG	20 days Trend
1	Media	17.8	1	2	2	
2	Oil & Gas	12.5	229	296	263	
3	Banks	11.2	2,326	2,471	2,223	
4	Technology	8.1	142	147	136	
5	Chemicals	7.5	593	769	715	
6	Utilities	0.3	233	275	274	
7	Basic Resources	0.0	846	895	895	
8	Health Care	-0.5	14	14	14	
9	Food & Beverage	-0.8	968	960	968	
10	Automobiles & Parts	-1.5	86	111	112	
11	Real Estate	-2.2	1,662	1,927	1,970	
12	Travel & Leisure	-3.3	79	81	84	
13	Insurance	-3.7	76	84	87	
14	Retail	-6.9	398	363	390	
15	Personal & Household Goods	-7.5	130	122	132	
16	Construction & Materials	-10.0	504	522	580	
17	Financial Services	-11.5	1,049	933	1,054	

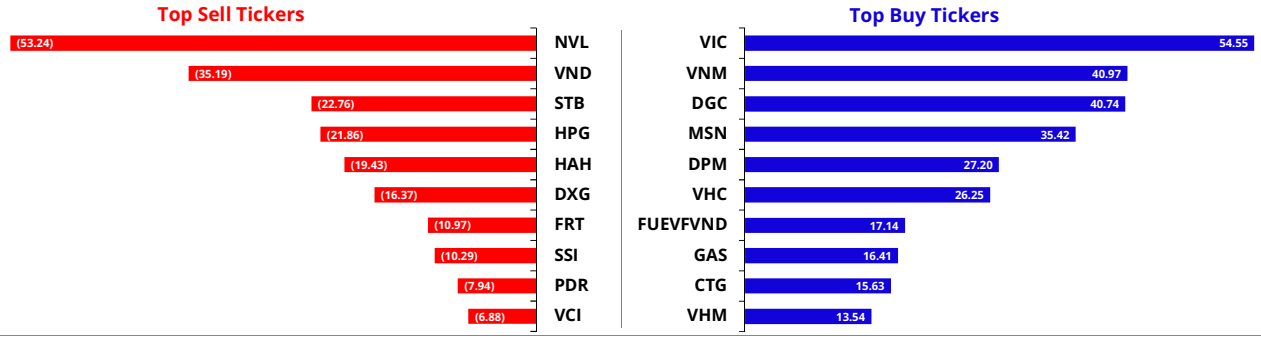
Top 15 tickers in trading value 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	
TCB	Techcombank	Banks	24,000	-7.0	-20.8	-52.0	76.8	511.4	
TPB	Tien Phong Bank	Banks	19,350	-7.0	-18.7	-52.9	293.1	174.7	
NVL	Novaland	Real Estate	75,000	-1.8	-8.5	-17.6	49.0	328.6	
HSG	Hoa Sen Group	Basic Resources	12,750	1.2	-2.3	-59.1	78.4	196.2	
MSN	Masan Group	Food & Beverage	79,800	-0.9	-11.8	-44.0	62.6	151.5	
BAF	BAF Vietnam Agriculture	Food & Beverage	23,000	5.0	9.3	12.8	97.6	78.6	
DCM	PetroVietnam Camau Fertilizer	Chemicals	29,500	-1.5	0.0	-19.6	19.3	197.9	
PVD	PetroVietNam Drilling & Well	Oil & Gas	19,200	-6.8	2.7	-14.5	14.4	247.4	
HDB	HDBank	Banks	16,200	-4.1	-12.4	-34.4	71.0	73.3	
DGW	Digiworld Corporation	Retail	60,300	0.0	5.6	-12.4	48.0	85.8	
VHM	Vinhomes	Real Estate	51,800	-3.9	2.4	-36.8	14.3	209.7	
IDI	I.D.I International Development & Investment	Food & Beverage	12,850	-0.4	2.0	-19.7	48.2	79.2	
VGC	Viglacera Corporation	Construction & Materials	50,000	-6.5	4.0	-6.0	34.4	91.3	
DPM	Phu My Fertilizer	Chemicals	43,500	-0.8	4.8	-13.0	13.3	194.0	
GIL	Binh Thanh Im-export	Personal & Household Goods	29,700	-0.5	6.5	-46.6	120.0	35.5	

Top 10 tickers in Trading volume 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	
BAF	BAF Vietnam Agriculture	Food & Beverage	23,000	5.0	9.3	12.8	9.4	23.00	
GIL	Binh Thanh Im-export	Personal & Household Goods	29,700	-0.5	6.5	-46.6	3.0	29.70	
SHI	SONHA Corp	Basic Resources	15,000	0.3	0.0	3.2	1.4	15.00	
TLD	Thang Long Deco	Real Estate	5,000	-0.6	-6.5	-61.2	-2.8	5.00	
POM	Pomina Steel	Basic Resources	4,930	-6.3	-11.0	-66.3	-7.8	4.93	
EVG	Everland Group	Construction & Materials	5,210	-7.0	-6.6	-67.5	-8.1	5.21	
HDB	HDBank	Banks	16,200	-4.1	-12.4	-34.4	-9.2	16.20	
TPB	Tien Phong Bank	Banks	19,350	-7.0	-18.7	-52.9	-15.6	19.35	
TCB	Techcombank	Banks	24,000	-7.0	-20.8	-52.0	-15.8	24.00	
MSN	Masan Group	Food & Beverage	79,800	-0.9	-11.8	-44.0	-7.2	79.80	

Foreign Investor Trading Activities (VNDbn)



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