**Thursday, September 8, 2022**

# Exploring Vietnam

Research Center

Market Insight



**Daily report**

## Market Summary:

### *"Downtrend confirmed"*

▶The stock market dropped in Thursday's trading session. Most of the industries showed a decline.

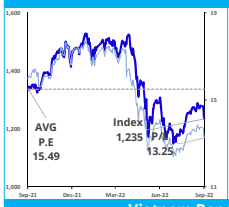
▶At the end of the session, the VN-Index lost 8.57 points, equivalent to 0.69%, and closed at 1,234.60 points. Market liquidity reached VND 14,415 billion, equivalent to 599.6 million shares traded. Foreign investors net bought VND 74 billion, focusing mainly on HPG.

▶MSN (+2.68%), SAB (+1.97%), NVL (+1.43%) were the three tickers that contributed the most to the green color of the market. On the contrary, VCB (-2.50%), BID (-2.91 %), GVR (- 3.10%) were the three tickers that took the most points away from the market.

▶ Consumer goods and information technology were the biggest gainers in today's session with many gaining stocks such as SAB, FPT....

▶ Technical view shows that the VN-Index continued to drop compared to the previous session and confirmed the short-term downtrend. The trading value was at the 20-day average liquidity. Foreign investors had a net purchase session today since the net selling from August 25th, 2022. We believe that in the short term, the market is still pessimistic, investors need to be careful and reduce the weight of holding stock in the portfolio to ensure safety.

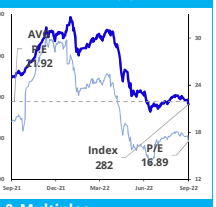
**VN Index**




**VN30 Index**




**HNX Index**



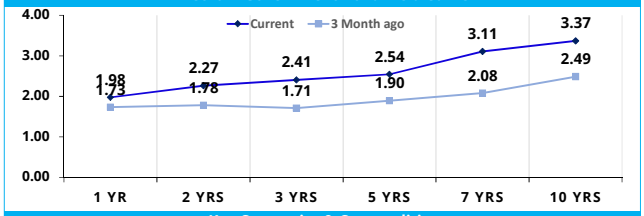

**Vietnam Benchmark Index Performance & Multiples**

| Index | Price | %1D | %1M | %1Yr. | PER | PBR | Mkt Cap |
|---|---|---|---|---|---|---|---|
| VN-Index | 1,235 | -0.7 | -1.8 | -7.4 | 13.3 | 2.0 | 4,942,757 |
| VN30 Index | 1,266 | -0.3 | -0.9 | -11.7 | 10.9 | 2.1 | 3,439,469 |
| VN Midcap | 1,506 | -1.2 | -3.8 | -3.9 | 11.2 | 1.2 | 309,265 |
| VN Smallcap | 1,506 | -1.2 | -3.8 | -3.9 | 11.2 | 1.2 | 309,265 |
| HNX Index | 282 | -0.7 | -6.4 | -18.8 | 17.0 | 1.7 | 293,044 |
| UpCom | 90 | -0.1 | -2.2 | -4.3 | 14.4 | 1.6 | 1,208,149 |

**Vietnam Sector Performance**

| Sector | %1D | %1M | %YTD | %1 YR. | PER | PBR | Mkt Cap |
|---|---|---|---|---|---|---|---|
| Utilities | -0.3 | 0.0 | 8.0 | 1.2 | 20.7 | 2.7 | 317,924 |
| Consumer Services | -0.1 | 1.2 | -6.4 | 7.3 | n.a | 4.4 | 248,053 |
| Real Estate | 0.0 | -1.7 | -22.1 | -9.0 | 18.8 | 2.3 | 1,122,761 |
| Basic Materials | -0.4 | -0.4 | -27.3 | -27.1 | 6.6 | 1.7 | 389,194 |
| Industrials | -1.7 | -3.0 | -14.8 | 8.1 | 16.8 | 1.7 | 249,481 |
| Consumer Goods | 0.8 | 3.4 | -7.9 | 8.1 | 19.3 | 3.3 | 648,935 |
| Oil & Gas | -0.9 | -4.2 | -24.4 | -11.3 | 21.6 | 2.4 | 61,242 |
| Banks | -1.9 | -3.9 | -14.6 | -2.6 | 11.0 | 1.9 | 1,533,855 |
| Financials | -1.2 | -5.0 | -26.5 | -6.3 | 11.7 | 1.9 | 192,722 |
| Technology | 0.1 | -2.3 | 2.7 | 10.6 | 21.7 | 4.0 | 107,505 |
| Health Care | -0.2 | -1.3 | -15.1 | -10.2 | 16.2 | 2.2 | 32,265 |

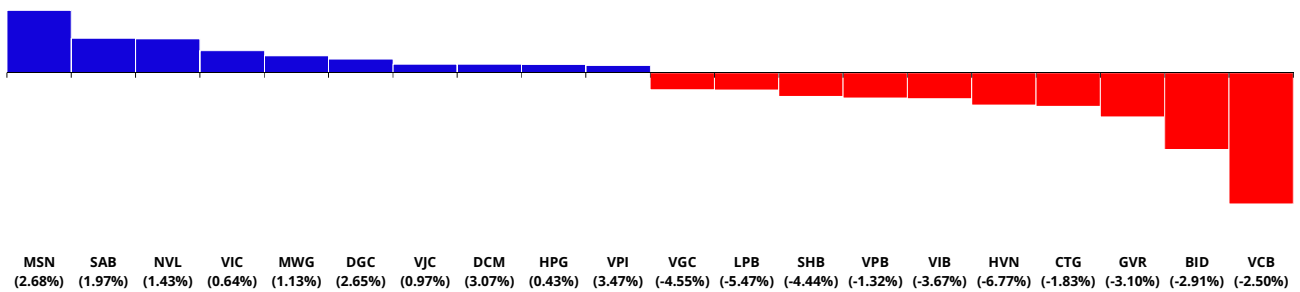
**Vietnam Government Bond Yield Curve**




**Key Currencies & Commodities**

| Term | Price | %1D | %1W | %1M | %3M | %YTD | %1Yr. |
|---|---|---|---|---|---|---|---|
| Dollar index | 110 | -0.1 | 0.1 | 3.1 | 7.1 | 14.7 | 18.5 |
| USD/JPY | 144 | 0.2 | 2.7 | 6.7 | 7.3 | 25.2 | 30.6 |
| USD/CNY | 7 | 0.0 | 0.8 | 3.1 | 4.2 | 9.5 | 7.8 |
| KRW/USD | 1,381 | -0.2 | 1.9 | 5.7 | 10.1 | 16.1 | 18.4 |
| EUR/USD | 1 | 0.2 | -0.4 | 2.1 | 7.3 | 13.9 | 18.3 |
| USD/VND | 23,554 | -0.1 | 0.4 | 0.7 | 1.6 | 3.2 | 3.5 |
| WTI | 82 | -0.1 | -8.6 | -9.9 | -33.0 | 8.8 | 18.1 |
| Gasoline | 231 | 0.0 | -11.5 | -20.1 | -45.3 | 3.5 | 8.2 |
| Natural gas | 8 | -0.4 | -14.4 | 2.9 | -10.2 | 109.4 | 58.9 |
| Coal | 439 | -2.5 | 3.3 | 21.6 | 10.6 | 158.8 | 147.7 |
| Gold | 1,717 | -0.1 | 1.1 | -4.0 | -7.4 | -6.1 | -4.0 |
| China HRC | 3,982 | 0.0 | 0.1 | -2.4 | -18.3 | -16.2 | -31.2 |

## Contributors to VN Index






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# Stock Feeds

## Companies News

**1) CNG, Energy:** CNG announced that September 30th will be the closing date for the list of shareholders to pay cash dividends at the rate of 10%. Regarding business results, in 2Q2022, CNG recorded revenue of VND 1,199 billion (+42.4% YoY), and a net income of VND 37.1 billion (+68.6% YoY). In 1H2022, the revenue of CNG jumped 48% YoY to VND 2,198 billion (+48% YoY); net profit soared nearly 2 times to VND 73.2 billion.

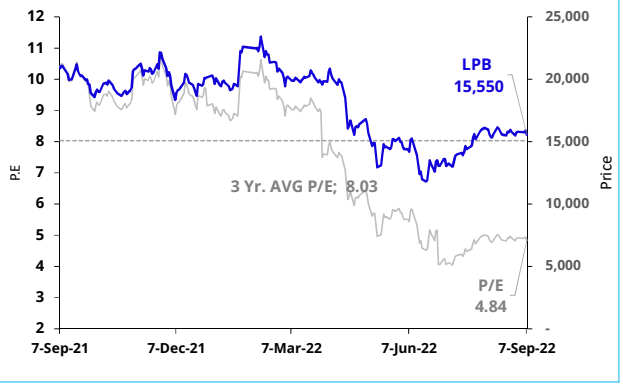
**2) IDI, Fisheries:** I.D.I International Development & Investment Corporation has just announced to close the list of shareholders paying dividends in 2021 by cash at 15%. This is the first dividend payment since 2018. Accumulated in the first 6 months, net revenue reached VND 4,258 billion, up 33%, and net profit reached nearly VND 427 billion, 10 times higher than the same period last year. In 2022, IDI sets a target NPAT of VND 900 billion, 6.6 times higher than the result in 2021. Thus, IDI achieved 47% of the target after the year's first half.

**3) TTF, Furniture:** Truong Thanh Furniture Corporation has made a new step after restructuring under the new chairman. TTF has received the Certificate of Overseas Investment Registration issued by the Ministry of Planning and Investment at the Natuzzi Singapore PTE.LTD project in the form of share purchase (20%), valued of nearly USD5.4 million. In June 2022, TTF ended the old scandal by collecting money from the former chairman's compensation. At the reviewed 1H2022 financial statements, the EY auditor concluded the unqualified opinion. It is the first time TTF has not been suspected about its going concern basis since 2018.

## Stock of the day

### Lien Viet Post Joint Stock Commercial Bank - LPB

**LPB, Bank:** Lien Viet Post Joint Stock Commercial Bank CIR ratio in the first 6 months of 2022 has decreased to 35.5%. LienVietPostBank's total operating income reached more than VND 7,000 billion in the first half of this year, up 47.3% YoY. Core business activities (credit), service activities and securities investment activities also had positive results. Meanwhile, operating expenses (OPEX) of this bank only increased by 17.6% YoY to 2,495 billion dong. Digital conversion is considered as one of the main factors that made operating cost optimization of this bank.






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# Cashflow Trend

## Cash flow between industry groups (VNDbn)

| No | Sectors | % Liqidity Change AVG 1W | 9/7/2022 | 9/8/2022 | 1W AVG | 20 days Trend |
|---|---|---|---|---|---|---|
| 1 | Travel & Leisure | 32.2 | 156 | 158 | 120 | |
| 2 | Automobiles & Parts | 6.7 | 235 | 125 | 117 | |
| 3 | Real Estate | 6.6 | 3,309 | 2,591 | 2,430 | |
| 4 | Media | 3.9 | 6 | 5 | 5 | |
| 5 | Construction & Materials | -4.5 | 1,289 | 795 | 833 | |
| 6 | Banks | -4.6 | 2,935 | 1,715 | 1,798 | |
| 7 | Financial Services | -5.2 | 2,282 | 1,352 | 1,426 | |
| 8 | Industrial Goods & Services | -6.3 | 997 | 646 | 690 | |
| 9 | Retail | -6.9 | 870 | 577 | 619 | |
| 10 | Chemicals | -8.4 | 1,483 | 1,074 | 1,172 | |
| 11 | Utilities | -10.8 | 533 | 432 | 484 | |
| 12 | Personal & Household Goods | -11.0 | 299 | 193 | 217 | |
| 13 | Food & Beverage | -13.7 | 1,577 | 1,308 | 1,515 | |
| 14 | Oil & Gas | -16.4 | 355 | 265 | 317 | |
| 15 | Basic Resources | -16.8 | 1,897 | 1,149 | 1,381 | |
| 16 | Health Care | -18.6 | 19 | 17 | 21 | |
| 17 | Technology | -24.2 | 263 | 137 | 181 | |

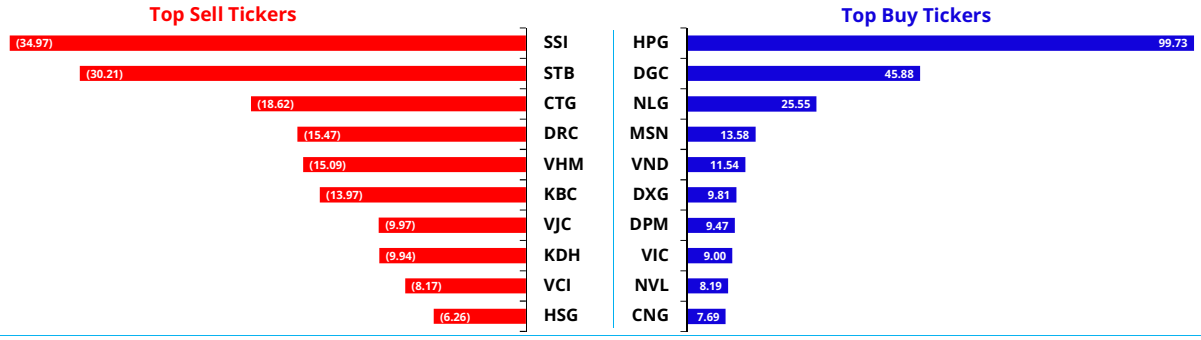
## Top 15 tickers in trading value 1 week

| Ticker | Company name | Sectors | Performance | | | | Trading Stats | | Trend |
|---|---|---|---|---|---|---|---|---|---|
| | | | Close price | %1D | % 1W | %YTD | %Turnover Change | Turnover (VND bn) | |
| NVL | Novaland | Real Estate | 85,000 | 1.4 | 3.4 | -6.6 | 155.3 | 448.0 | |
| HDC | Ba Ria - Vung Tau House Development | Real Estate | 48,400 | -6.9 | -11.5 | -36.3 | 151.6 | 221.7 | |
| GEX | Gelex Group JSC | Industrial Goods & Services | 22,600 | -5.0 | -7.0 | -44.4 | 36.2 | 284.1 | |
| SSI | SSI Securities Corp. | Financial Services | 22,050 | -2.2 | -7.9 | -54.7 | 22.6 | 358.7 | |
| HVN | Vietnam Airlines | Travel & Leisure | 15,150 | -6.8 | -11.4 | -34.6 | 591.6 | 74.2 | |
| SHB | Saigon - Hanoi Commercial Joint Stock Bank | Banks | 14,000 | -4.4 | -9.1 | -37.2 | 39.8 | 217.2 | |
| HPG | Hoa Phat Group | Basic Resources | 23,100 | 0.4 | 0.2 | -35.3 | 14.3 | 470.3 | |
| HAG | HAGL Corporation | Food & Beverage | 11,900 | -3.6 | -8.1 | -10.5 | 21.7 | 313.0 | |
| DGC | Ducgiang Chemicals | Chemicals | 96,800 | 2.7 | -3.3 | 31.4 | 19.3 | 343.2 | |
| FLC | FLC Group | Real Estate | 3,570 | 6.9 | -11.2 | -80.2 | 165.7 | 65.6 | |
| LPB | LienViet Post Bank | Banks | 14,700 | -5.5 | -6.7 | -27.1 | 65.4 | 89.0 | |
| CTG | VietinBank | Banks | 26,850 | -1.8 | -5.5 | -20.8 | 45.5 | 99.5 | |
| BAF | BAF Vietnam Agriculture | Food & Beverage | 27,850 | -1.8 | -7.8 | 36.6 | 23.8 | 152.7 | |
| VCI | Viet Capital Securities | Financial Services | 36,600 | -3.2 | -1.3 | -34.6 | 14.1 | 230.7 | |
| STB | Sacombank | Banks | 23,900 | -1.8 | -3.0 | -24.1 | 11.9 | 250.4 | |

## Top 10 tickers in Trading volume 1 week

| Ticker | Company name | Sectors | Performance | | | | Trading Stats | | Trend |
|---|---|---|---|---|---|---|---|---|---|
| | | | Close price | %1D | % 1W | %YTD | %Volume Change | Volume (x1000) | |
| NVL | Novaland | Real Estate | 85,000 | 1.4 | 3.4 | -6.6 | 3.5 | 85.00 | |
| VTO | Vitaco - Vietnam Tanker | Industrial Goods & Services | 8,560 | 4.4 | 4.5 | -33.6 | 5.5 | 8.56 | |
| VIP | Viet Nam Petroleum Transport | Industrial Goods & Services | 7,500 | -0.5 | 5.6 | -33.3 | 6.0 | 7.50 | |
| AGG | An Gia Real Estate | Real Estate | 36,300 | 0.0 | -0.5 | -7.7 | 0.0 | 36.30 | |
| FLC | FLC Group | Real Estate | 3,570 | 6.9 | -11.2 | -80.2 | -6.4 | 3.57 | |
| NAF | Nafoods Group | Food & Beverage | 12,500 | 1.6 | -4.2 | -48.6 | -3.8 | 12.50 | |
| AGM | An Giang Import Export | Food & Beverage | 24,200 | -6.9 | -9.7 | -33.0 | -7.0 | 24.20 | |
| HVN | Vietnam Airlines | Travel & Leisure | 15,150 | -6.8 | -11.4 | -34.6 | -11.1 | 15.15 | |
| HTN | Hung Thinh Incons | Real Estate | 31,500 | -6.8 | -12.6 | -30.0 | -12.5 | 31.50 | |
| HDC | Ba Ria - Vung Tau House Development | Real Estate | 48,400 | -6.9 | -11.5 | -36.3 | -11.3 | 48.40 | |

## Foreign Investor Trading Activities (VNDbn)



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