Monday, September 5, 2022

Exploring Vietnam

Research Center

Market Insight

Daily report

Market Summary:

"Market loop"

▶ The stock market started the new week in the red despite an exciting start. Selling pressure appeared significantly in the afternoon session along with low liquidity, pushing VN-Index close to the MA9 support level.

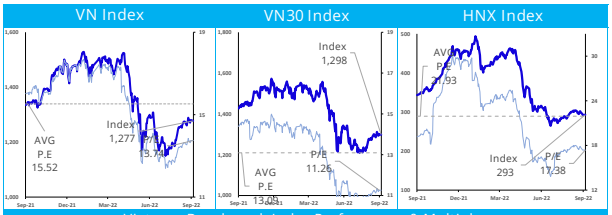
▶At the end, VN-Index lost 3.16 points, equivalent to 0.25% and closed at 1277.35 points. The market's liquidity reached 13.402 billion, equivalent to 524 million shares traded. Foreign investors net sold 417 billion, focusing mainly on NVL.

▶HPG (+3.91%), VNM (+2.65%), MSN (+0.87%) were the three tickers that contributed the most to the green color of the market. On the contrary, BID (-1.25%), VPB (-1.57%), VCB (-1.67%) were the three tickers that took the most points from the market.

▶ Materials sector is the spotlight of the market when there are many strong gainers such as: HPG, HSG, NKG.

▶ Technical view shows that the VN-Index ended the session with an inverted hammer candle when selling pressure appeared strongly in the afternoon session. VN Index is trading around the critical support at 1,175 points. The market liquidity continued to remain below the 20-day average and the MACD continued to widen the gap with the signal line after crossing down earlier.

VN Index | VN30 Index | HNX Index



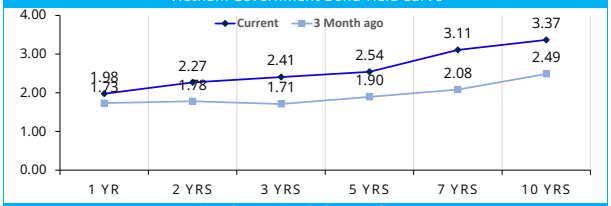
Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,277	-0.2	3.7	-4.3	13.7	2.1	5,092,161
VN30 Index	1,298	-0.3	3.3	-9.0	11.2	2.1	3,537,213
VN Midcap	1,574	-0.1	4.8	0.4	11.7	1.3	318,641
VN Smallcap	1,574	-0.1	4.8	0.4	11.7	1.3	318,641
HNX Index	293	0.3	-0.6	-14.7	17.4	1.7	301,288
UpCom	92	-0.7	2.1	-2.4	14.6	1.7	1,237,513

Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Basic Materials	1.7	5.4	-24.2	0.8	6.9	1.8	405,875
Oil & Gas	0.1	4.7	-19.5	-8.5	23.0	2.6	65,189
Technology	-0.3	-0.1	4.9	13.9	22.2	4.1	109,733
Consumer Goods	0.8	5.2	-6.5	9.1	19.6	3.3	659,284
Consumer Services	-1.3	5.3	-2.7	13.5	n.a	4.6	257,874
Utilities	-0.3	4.5	11.6	26.2	21.4	2.8	328,491
Real Estate	-0.2	-0.1	-20.6	-7.1	19.2	2.4	1,143,799
Banks	-1.1	0.8	-10.7	3.0	11.5	2.0	1,604,547
Industrials	0.2	2.6	-12.2	14.8	17.6	1.7	263,859
Health Care	-0.1	-1.3	-14.6	-13.6	16.3	2.2	32,443
Financials	0.2	0.6	-22.2	13.2	12.4	2.0	203,954

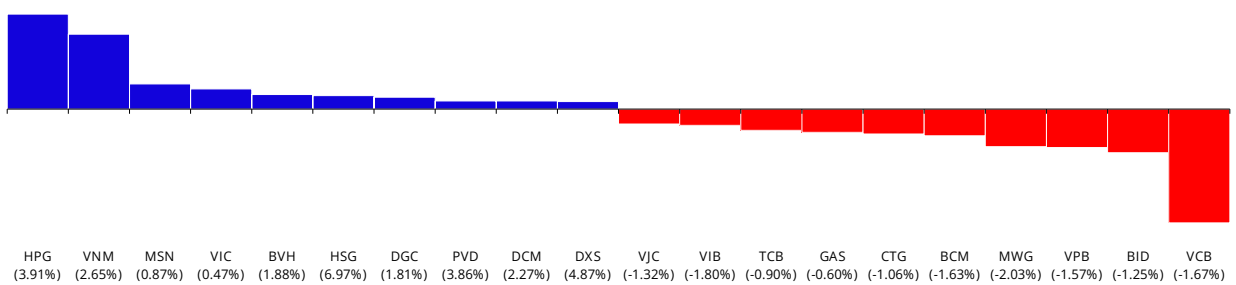
Vietnam Government Bond Yield Curve



Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	110	0.3	1.0	3.1	7.6	14.9	19.4
USD/JPY	140	0.2	1.2	4.0	6.5	22.0	27.8
USD/CNY	7	0.6	0.4	2.6	4.3	9.2	7.4
KRW/USD	1,372	0.7	1.6	5.7	10.4	15.4	18.6
EUR/USD	1	0.4	0.8	2.7	7.9	14.7	19.7
USD/VND	23,519	0.3	0.4	0.6	1.4	3.0	3.3
WTI	89	2.4	-8.3	0.0	-25.1	18.3	28.4
Gasoline	249	1.1	-13.4	-12.8	-41.4	11.8	15.6
Natural gas	9	1.2	-4.9	10.3	4.3	138.4	88.7
Coal	435	1.8	4.2	7.8	5.5	156.5	145.1
Gold	1,714	0.1	-1.3	-3.5	-6.9	-6.3	-6.0
China HRC	3,961	0.5	-1.7	-1.6	-18.4	-16.6	-31.3

Contributors to VN Index



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Stock Feeds

Companies News

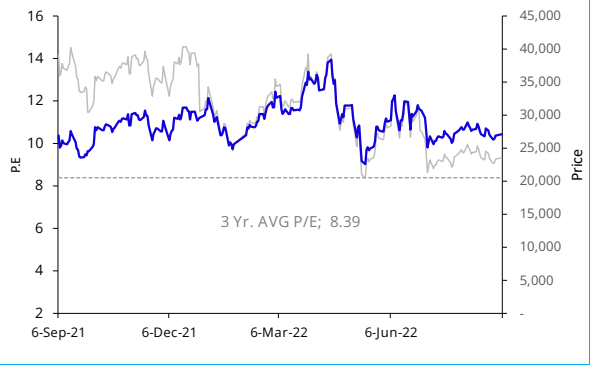
1) MSB, Banking: Vietnam Maritime CJS Bank (HOSE: MSB) will issue a maximum of 472,500,000 shares, including 458,250,000 bonus shares issued to existing shareholders, equivalent to 30% of the current charter capital ; 14,250,000 shares issued to MSB employees under the employee selection program in 2022. The total additional issuance value at par value is VND 4,725 billion. The number of outstanding shares is expected to increase to 2 billion shares after the issuance, corresponding to the charter capital of VND 20,000 billion. The capital increase helps MSB improve its financial capacity, expand its operation scale, and invest in strategic projects, especially digital transformation.

2) FMC, Fisheries: According to Sao Ta's performance report, in the first 8 months of the year, Sao Ta's processed shrimp products reached 58% of the plan and finished shrimp products accounted for 66%; processed agricultural products reached 69%. In the first 8 months of the year, Sao Ta's revenue reached USD 161.9 million, equivalent to VND 3,796 billion (+ 21.8% YoY), and reaching 70.4% of the year plan (in 2022 Sao Ta set plan to reach 5,290 billion VND).
Currently, the price of commercial shrimp is relatively high, mainly because of the moderation of supply. This situation will help reduce the cost of finished shrimp products consumed in the near future, which is expected to increase the company's revenue in Q4/2022.

Stock of the day

TNG Investment and Trading JSC - TNG

TNG Investment and Trading Joint Stock Company has just reported its production and business situation in August 2022. Specifically, TNG's revenue in August 2022 reached VND 696 billion, up 20% over the same period and exceeding 3% of the monthly plan. In terms of revenue structure, exports accounted for 99% of TNG's total revenue of 8 months with VND 686 billion. In which, the export market to the US still led with 40% and France followed with 29%. TNG revenue increased 20% in August 2022. Accumulated in the first 8 months of the year, TNG recorded sales revenue of VND 4,690 billion, equivalent to an increase of 32% compared to the same period in 2021. In 2022, the business set a revenue target of VND 5,990 billion and profit after tax of VND 279 billion; an increase of 10% and 20.2% respectively compared to 2021. The minimum dividend is 16%. Thus, in 8 months TNG has completed 78% of the revenue target for 2022.



Cashflow Trend

Cash flow between industry groups (VNDbn)

No	Sectors	% Liqidity Change AVG 1W	9/4/2022	9/5/2022	1W AVG	20 days Trend
1	Basic Resources	60.2	763	1,923	1,200	
2	Insurance	34.7	228	209	155	
3	Travel & Leisure	-2.7	85	101	104	
4	Oil & Gas	-4.6	341	357	374	
5	Technology	-6.9	168	180	193	
6	Food & Beverage	-8.7	1,655	1,367	1,498	
7	Industrial Goods & Services	-16.6	518	518	621	
8	Chemicals	-18.3	931	1,000	1,225	
9	Banks	-23.1	1,391	1,385	1,801	
10	Construction & Materials	-26.1	626	550	744	
11	Health Care	-28.2	18	18	25	
12	Utilities	-29.0	503	298	419	
13	Media	-29.3	6	5	7	
14	Real Estate	-29.5	2,276	1,835	2,603	
15	Financial Services	-31.0	1,123	1,125	1,630	
16	Personal & Household Goods	-32.7	224	182	270	
17	Automobiles & Parts	-36.8	77	71	112	

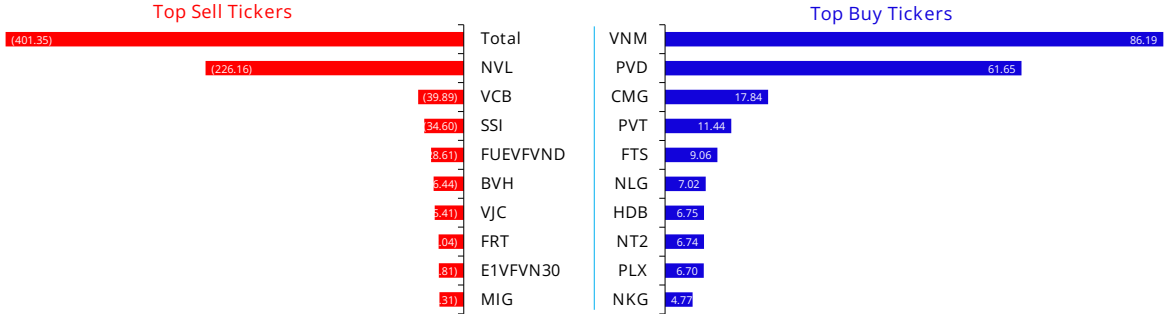
Top 15 tickers in trading value 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	Trend
NKG	Nam Kim Steel	Basic Resources	22,650	6.8	0.7	-29.9	267.7	620.2	
HSG	Hoa Sen Group	Basic Resources	22,250	7.0	1.6	-40.5	183.4	556.5	
HPG	Hoa Phat Group	Basic Resources	23,900	3.9	0.2	-33.0	54.7	620.7	
HAH	Hai An Transport	Industrial Goods & Services	67,000	3.9	2.0	38.3	171.1	157.3	
VNM	Vinamilk	Food & Beverage	77,500	2.6	-0.5	-10.3	56.6	242.6	
NVL	Novaland	Real Estate	81,500	-0.5	-2.5	-10.4	34.3	227.0	
HDC	Ba Ria - Vung Tau House Development	Real Estate	56,000	2.8	3.9	-26.3	56.5	142.9	
PHR	Phuoc Hoa rubber	Chemicals	72,100	2.1	3.6	1.1	76.8	107.9	
VPB	VPBank	Banks	31,300	-1.6	-2.0	-12.6	13.2	376.6	
CMG	CMC Corporation	Technology	60,500	2.5	-2.3	9.9	112.3	77.0	
BAF	BAF Vietnam Agriculture	Food & Beverage	28,300	-4.4	-3.2	38.8	26.4	153.4	
TPB	Tien Phong Bank	Banks	28,000	0.0	-2.8	-31.8	105.8	51.3	
PAN	The PAN Group	Food & Beverage	26,200	3.1	6.3	-31.9	37.0	94.7	
OGC	Ocean Group	Financial Services	15,500	6.2	14.0	36.0	75.7	52.5	
BVH	Bao Viet Group	Insurance	59,600	1.9	4.6	6.4	16.9	154.9	

Top 10 tickers in Trading volume 1 week

Ticker	Company name	Sectors	Performance				Trading Stats		
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	Trend
HAH	Hai An Transport	Industrial Goods & Services	67,000	3.9	2.0	38.3	3.9	67.00	
HSG	Hoa Sen Group	Basic Resources	22,250	7.0	1.6	-40.5	6.9	22.25	
NKG	Nam Kim Steel	Basic Resources	22,650	6.8	0.7	-29.9	6.3	22.65	
SMC	SMC Trading and Invm't	Basic Resources	20,200	5.8	0.5	-42.3	5.7	20.20	
TLH	Tien Len Steel	Basic Resources	10,750	7.0	0.5	-47.3	6.3	10.75	
TNA	Thien Nam Trading and Exim	Basic Resources	10,750	5.4	4.4	-36.4	5.5	10.75	
POM	Pomina Steel	Basic Resources	7,820	4.3	1.3	-46.6	4.0	7.82	
TPB	Tien Phong Bank	Banks	28,000	0.0	-2.8	-31.8	0.0	28.00	
TDH	Thu Duc House	Real Estate	5,340	-1.1	-6.5	-59.8	-1.4	5.34	
AMD	FLC Stone	Real Estate	2,340	-6.8	-17.6	-71.5	-7.3	2.34	

Foreign Investor Trading Activities (VNDbn)



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