Thursday, August 25, 2022

Exploring Vietnam

Research Center

Market Insight



Daily report

Market Summary:

"Overcome the barrier"

▶The stock market rallied in Thursday's trading session. Most of the industries saw an increase.

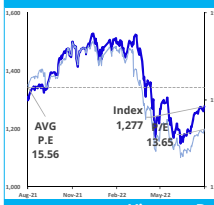
▶Ending the session, VN-Index gained 11.72 points, equivalent to 0.92%, and closed at 1,288.88 points. Market liquidity reached VND 15,482 billion, equivalent to 624 million shares traded. Foreign investors net bought VND 89 billion, focusing mainly on SHB, PVD.

▶VHM (+2.18%), GVR (+5.38%), VIC (+1.54%) were the three tickers that contributed the most to the green color of the market. On the contrary, GAS (-0.68%), VGC (-1.71 %), CMG (- 3.28%) were the three tickers that lost the most points in the market.

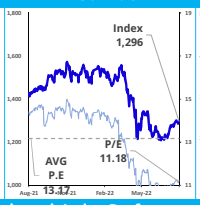
▶ Basic Materials and Real Estate were the biggest gainers in today's session with many gainers such as DPM, DCM, VHM....

▶ Technical point of view shows that VN-Index has a good increase. The VN-Index formed the Marubozu pattern, surpassed the MA100 resistance and at the same time, the MA10 also crossed above the MA100. The liquidity was slightly improved compared to the previous session but still below the 20-day average. VN-Index is approaching and is expected to conquer the upcoming critical restrictive 1,300 level.

VN Index



VN30 Index



HNX Index



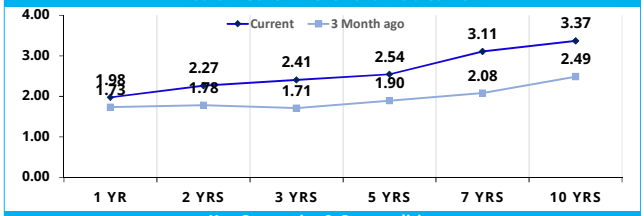
Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,289	0.9	8.4	-1.6	13.8	2.1	5,078,533
VN30 Index	1,312	1.2	7.3	-8.2	11.3	2.1	3,513,695
VN Midcap	1,604	0.4	10.2	9.8	11.9	1.3	322,399
VN Smallcap	1,604	0.4	10.2	9.8	11.9	1.3	322,399
HNX Index	302	0.2	5.8	-10.2	17.3	1.8	313,400
UpCom	94	0.3	5.9	2.3	14.9	1.7	1,252,590

Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Consumer Services	0.9	6.3	-3.8	1.1	n.a	4.6	255,026
Basic Materials	3.1	9.9	-25.4	-18.9	6.8	1.7	399,646
Utilities	-0.3	8.5	11.5	30.6	21.4	2.8	328,153
Banks	0.8	9.5	-9.8	3.6	11.6	2.0	1,620,913
Oil & Gas	-0.1	11.6	-16.7	-2.5	23.8	2.7	67,452
Real Estate	1.4	7.6	-18.8	-3.6	19.6	2.4	1,170,393
Consumer Goods	0.5	6.7	-6.8	10.3	19.5	3.3	657,098
Industrials	0.0	9.3	-10.8	27.5	17.9	1.7	268,248
Financials	0.7	16.7	-20.1	20.8	12.8	2.1	209,642
Technology	-0.2	1.8	5.5	15.9	22.3	4.1	110,438
Health Care	-0.5	-0.4	-13.0	-0.7	16.6	2.3	33,085

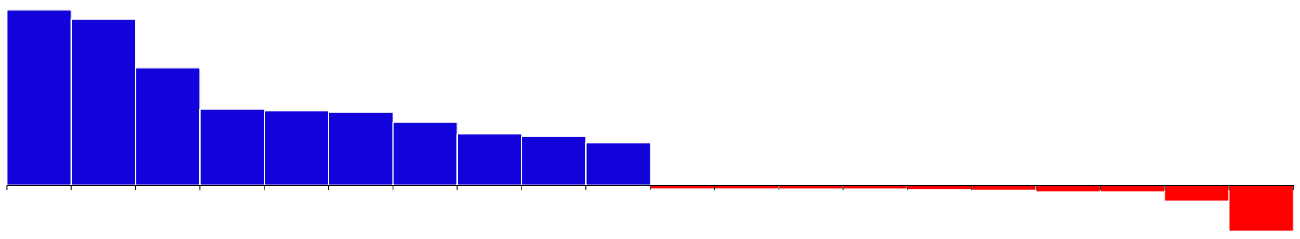
Vietnam Government Bond Yield Curve



Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	108	-0.4	0.7	1.7	6.1	13.2	16.6
USD/JPY	136	-0.5	0.4	-0.2	7.2	18.6	24.0
USD/CNY	7	-0.2	0.9	1.4	2.3	7.7	5.8
KRW/USD	1,335	-0.5	1.1	1.7	5.6	12.3	14.4
EUR/USD	1	-0.3	0.9	2.2	6.8	13.7	17.7
USD/VND	23,428	-0.1	0.1	0.1	1.0	2.6	2.7
WTI	95	0.0	4.9	-1.9	-14.0	26.2	38.8
Gasoline	282	0.5	-7.0	-16.8	-26.5	26.3	22.4
Natural gas	9	-0.3	1.2	6.5	3.6	149.3	138.6
Coal	413	-1.2	-0.3	0.8	1.1	143.3	142.7
Gold	1,765	0.8	0.3	2.6	-4.8	-3.5	-1.5
China HRC	3,957	-0.8	-2.7	-8.1	-18.5	-16.7	-29.8

Contributors to VN Index



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Stock Feeds

Companies News

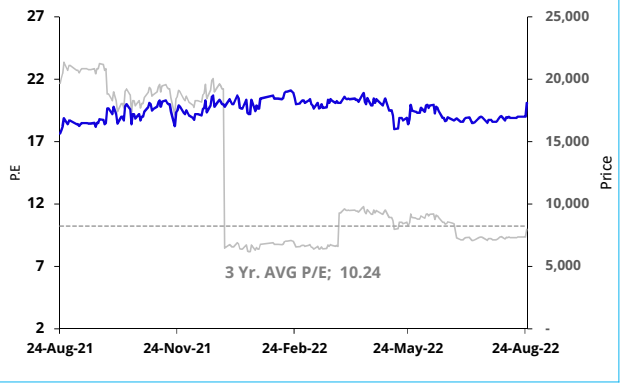
1) SIP, Industrial real estate: Sai Gon VRG Investment Corporation plans to buy back 2 million shares as treasury shares with the aim of reducing total equity. The buyback price will not be higher than VND180,000/share. In other words, the maximum price that SIP will have to spend is VND 360 billion. The transaction will be conducted through agreement and matching order. The expected transaction time will be held in 3Q and 4Q/2022 after being approved by the State Securities Commission. The funding source will be used in the order from share capital surplus (nearly VND 31.3 billion), other equity funds (VND 19.5 billion) and development investment fund (VND 309 billion).

2) MCH, F&B: A representative of Masan Consumer Corporation confirmed that the company does not directly export or sell Omachi noodles with sour and spicy shrimp sauce to partner Qianyu for export to the Taiwan market. According to Masan, because the standards of food safety regulations of each country are different, the Omachi noodle products that Masan Consumer produces when exporting to each country and region are also different to meet the requirements of local markets fully. Masan Consumer's products have been officially exported and are available in the US, Canada, Russia, Czech Republic, China, Japan, and Taiwan (China) markets...

Stock of the day

Ba Ria Thermal Power JSC - BTP

BTP, Utilities: In 2021, Ba Ria Thermal Power reported a net income of VND 127 billion, (+57% YoY), and EPS reached VND 2,103. BTP pays a cash dividend at the rate of 15%. On October 10, BTP will close the list of shareholders to pay dividends in 2021. However, in the first 6 months of 2022, net revenue was 1/3 of the same period, reaching more than VND 201 billion



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Cashflow Trend

Cash flow between industry groups

No	Sectors	% Liqidity Change AVG 1W	8/24/2022	8/25/2022	1W AVG	20 days Trend
1	Chemicals	77.5	1,021	1,496	843	
2	Automobiles & Parts	40.2	84	140	100	
3	Retail	36.5	403	750	549	
4	Utilities	18.0	370	377	320	
5	Basic Resources	10.9	877	1,264	1,139	
6	Banks	8.8	1,806	2,114	1,943	
7	Real Estate	-4.3	2,192	2,417	2,525	
8	Insurance	-4.7	121	99	104	
9	Personal & Household Goods	-6.7	346	232	249	
10	Financial Services	-6.9	1,386	1,617	1,736	
11	Media	-8.8	9	6	6	
12	Food & Beverage	-8.9	1,785	1,314	1,443	
13	Industrial Goods & Services	-10.6	929	639	715	
14	Construction & Materials	-12.0	854	741	841	
15	Technology	-12.2	135	141	161	
16	Travel & Leisure	-16.7	115	78	94	
17	Oil & Gas	-22.4	302	232	299	

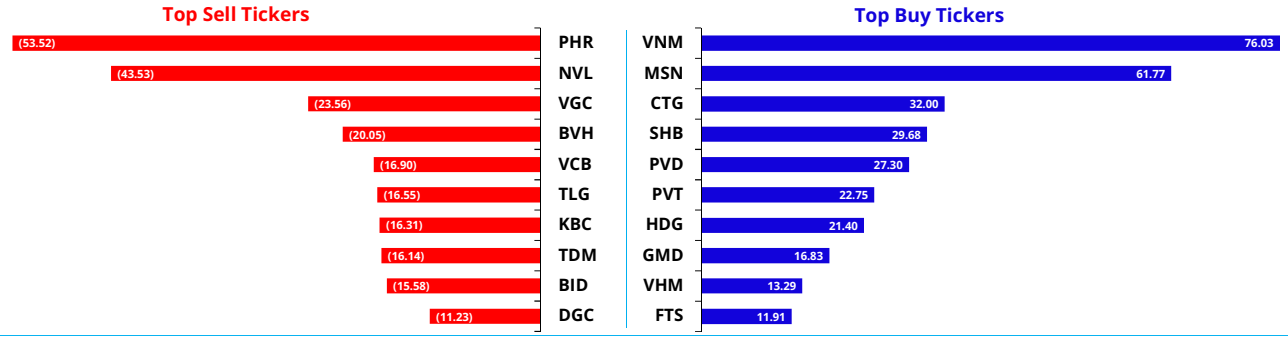
Top 15 tickers in trading value

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	
GEX	Gelex Group JSC	Industrial Goods & Services	25,550	4.1	4.7	-37.1	183.2	563.8	
DGC	Ducgiang Chemicals	Chemicals	94,900	3.6	1.7	28.8	82.0	368.1	
VNM	Vinamilk	Food & Beverage	77,700	2.5	7.0	-10.1	54.4	421.3	
HAG	HAGL Corporation	Food & Beverage	12,650	2.4	6.3	-4.9	48.7	341.7	
PNJ	Phu Nhuan Jewelry	Personal & Household Goods	117,200	2.4	2.0	21.8	207.5	145.4	
STB	Sacombank	Banks	25,400	1.6	0.0	-19.4	39.8	335.9	
DCM	PetroVietnam Camau Fertilizer	Chemicals	33,150	5.4	3.0	-9.7	80.5	203.1	
DPM	Phu My Fertilizer	Chemicals	47,800	3.4	1.3	-4.4	98.5	179.6	
PAN	The PAN Group	Food & Beverage	24,800	6.9	5.5	-35.6	291.1	108.7	
AGM	An Giang Import Export	Food & Beverage	30,450	6.1	5.0	-15.7	699.5	90.0	
HDG	HA DO Construction	Real Estate	55,500	2.4	3.0	0.2	67.9	181.4	
POW	PV Power	Utilities	14,050	1.1	0.7	-19.7	43.2	213.1	
PHR	Phuoc Hoa rubber	Chemicals	69,600	3.0	2.5	-2.4	140.6	93.7	
PC1	Power Construction No. 1	Construction & Materials	40,200	3.1	2.0	2.2	100.4	104.1	
SZC	Sonadezi Chau Duc	Real Estate	56,000	4.1	3.9	-17.6	96.9	92.1	

Top 10 tickers in Trading volume

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	
PNJ	Phu Nhuan Jewelry	Personal & Household Goods	117,200	2.4	2.0	21.8	2.4	117.20	
PAN	The PAN Group	Food & Beverage	24,800	6.9	5.5	-35.6	7.4	24.80	
AGM	An Giang Import Export	Food & Beverage	30,450	6.1	5.0	-15.7	5.2	30.45	
ASP	An Pha SG Petrol	Utilities	8,410	7.0	13.6	-39.3	13.6	8.41	
MHC	MHC JSC	Industrial Goods & Services	7,550	6.6	7.9	-50.0	8.4	7.55	
EVE	Everpia	Personal & Household Goods	15,200	4.5	0.7	-7.8	3.3	15.20	
TDG	TDG Global Investment	Utilities	6,770	1.3	8.1	-41.6	7.4	6.77	
TSC	Can Tho Techno-Agricultural	Chemicals	7,810	7.0	5.4	-45.9	5.8	7.81	
VIP	Viet Nam Petroleum Transport	Industrial Goods & Services	7,100	3.8	6.0	-36.9	6.0	7.10	
TLD	Thang Long Deco	Real Estate	6,430	7.0	-0.9	-50.2	2.2	6.43	

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