WEEKLY OVERVIEW

August, 15-19th, 2022

"Pressure to take profit prevails, money flow is differentiated"

Global stock markets had a struggling trading week when positive US economic data (CPI, PPI) reflected on the previous uptrend, trading started to be more cautious and dropped slightly at the end of the week. . At the end of the week, the S&P 500 index fell 1.21% to 4,228 points, the Dow Jones also lost 0.16% to 33,706 points and the Nasdaq index fell 2.62% to 12,705 points. The four-week rally of the S&P 500 and Nasdaq indexes officially ended. European and Asian stocks also corrected lower. The STOXX (EU 600) index fell 0.8% to 437 points. Shanghai fell 0.57% to 3,258 points. While the Nikkei rose 1.4% to 28,924 points but shrunk its gains towards the end of the week.

Vietnam stock market increased slightly. For the whole week, VN-Index rose 6.85 points (+0.54%) to 1,269 points; HNX-Index down 5.48 points (-1.81%) to 297 points. Domestic individual investors continued to be net sellers, while foreign investors and organizations were net buyers.

The oil and gas, food and beverage industries had a prosperous trading week. Prominent in the group can be mentioned PVD, PVS, GAS or MSN, VNM, SAB. The cash flow started to diverge more, when the index remained in green until the end of the week thanks to the motivation of large-caps, but many small and medium-cap codes were corrected strongly. Cash flow should pay attention to Retail and Port groups in the coming time.

Next week, investors will be interested in the US Q3 GDP estimate, and the August PMI will be released for the UK, Australia, Germany, France and Japan.

Technical perspective:: The MACD is starting to shrink in volume and may cut down to the signal line, giving a short-term correction signal. The index's failure to surpass 1,280 points shows that the cash flow is weak and needs correction to create new gaining momentum. The nearest support for the trend is 1,240 points, it is likely that the index will drop back to consolidate this zone. A prudent strategy, adhering to the principles of risk management and limiting excitement.

WEEKLY DATA CENTER		Index Return %					Index Multiples		
Index name	Close Price	1W	1M	3M	YTD	Trend	P/E	P/B	Mrk Cap ($ bn)
VN-Index	1,269	-0.4	7.7	2.2	-15.7		13.6	2.1	216
Upcom Index	93	0.1	5.6	-1.9	-17.7		14.8	1.7	53
HNX Index	298	-2.0	4.7	-3.3	-31.6		17.0	1.8	13
VN30 Index	1,295	0.1	6.9	0.9	-15.4		11.2	2.1	150
S&P 500 Index	4,228	-1.6	7.4	8.4	-2.8		20.6	4.3	37,073
STOXX Europe 600 Index	437	-1.1	3.3	2.2	-5.1		15.3	1.8	12,175
Hang Seng	19,773	-1.3	-4.3	-1.7	-18.7		7.5	0.8	2,696
Nikkei 225	28,626	-0.9	6.2	8.4	5.5		28.9	1.7	3,507
SHCOMP Index	3,258	-0.5	-0.7	5.2	-6.7		14.3	1.5	6,609
STI Index	3,241	-0.5	4.0	1.6	-5.5		12.2	1.1	360
KOSPI Index	2,473	-2.2	4.3	-4.6	-9.9		10.4	0.9	1,420



Source: Bloomberg, Shinhan Securities Vietnam

WEEKLY SNAPSHOT

Cap Size & Sectors

By Cap Size

Cap Size	1W	1M	YTD	%Liquidity Chg 1W	%Liquidity Chg 1M	%Liquidity Chg 3M	%Weight Current	%Weight Chng	Multiples P/E	Multiples P/B	Mrk Cap (VND bn)
Large Cap	0.7	8.0	-12.5	0.0	8.6	8.9	69.9	1.0	13.4	2.1	4,375,979
Mid Cap	0.3	6.8	-17.6	-3.7	11.6	18.1	28.2	-0.7	14.9	1.3	598,771
Small Cap	-2.1	3.9	-28.5	-16.5	3.9	13.3	1.8	-0.3	15.4	0.8	68,726

By sectors

Sectors name	1W	1M	YTD	1W	1M	3M	Current	Chng	P/E	P/B	Mrk Cap (VND bn)
Consumer Goods	2.9	7.9	-8.0	-1.0	6.5	11.2	12.7	0.1	17.3	2.8	648,748
Oil & Gas	2.3	4.9	-19.4	1.2	49.8	31.3	1.8	0.0	89.8	2.5	65,261
Technology	0.7	5.7	6.8	8.6	12.5	5.7	1.6	0.1	19.0	3.2	111,745
Industrials	0.6	9.1	-11.8	-2.8	9.5	7.9	12.1	-0.2	15.0	1.3	271,960
Health Care	0.5	2.6	-13.6	-21.1	-25.7	-17.4	0.2	-0.1	15.2	2.0	33,683
Banks	0.4	8.9	-11.0	9.7	6.7	15.2	15.5	1.6	9.7	1.7	1,598,895
Financials	0.3	8.0	-21.5	-5.5	7.9	17.0	32.7	-1.4	21.2	2.0	1,331,430
Consumer Services	0.3	5.9	-7.5	7.2	16.0	8.1	4.8	0.4	n.a	4.5	246,424
Utilities	0.1	7.9	19.7	-11.1	-1.1	-31.0	2.5	-0.3	15.0	2.3	352,431
Basic Materials	-1.2	4.3	-27.8	-3.2	14.4	11.0	16.1	-0.3	6.7	1.5	383,372

Source: Bloomberg, Shinhan Securities Vietnam

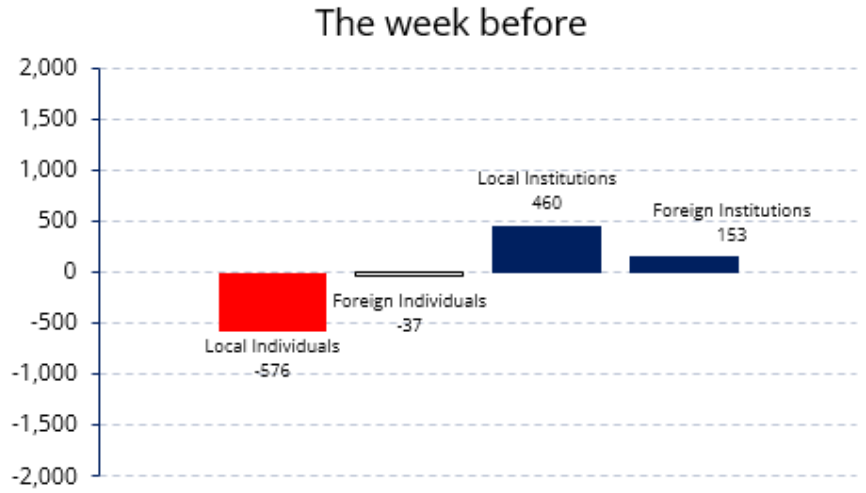
WEEKLY SNAPSHOT

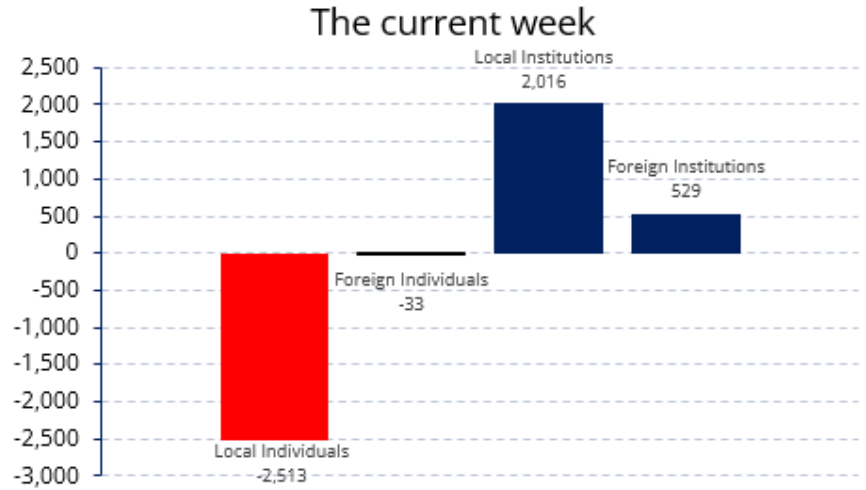
Capital Flow & Trading activity

ETF Name	AUM ($mn)	Fund flow ($mn)			
		1W	1M	3M	YTD
Total	**2,968**	**12.17**	**45.16**	**91.8**	**138.6**
Foreign	**1,840**	**11.09**	**43.73**	**92.6**	**202.7**
VanEck Vectors Vietnam ETF	392	0.78	1.55	-16.0	-14.5
Fubon FTSE Vietnam ETF	605	5.37	15.76	99.9	445.5
iShares MSCI Frontier and Select EM ETF	361	0.00	-6.69	-23.7	-49.4
Xtrackers FTSE Vietnam Swap ETF	311	4.73	33.87	34.5	-74.7
KIM KINDEX Vietnam VN30 ETF	128	0.00	-3.17	-4.7	-110.6
Premia MSCI Vietnam ETF	26	0.00	2.20	2.2	1.8
KIM KINDEX Vietnam VN30 Future	6	0.00	0.00	0.0	-8.5
Asian Growth CUBS ETF	11	0.22	0.22	0.2	13.0
Local	**1,128**	**1.08**	**1.43**	**-0.7**	**-64.0**
DCVFM VN Diamond ETF	602	0.00	0.00	0.0	-120.8
DCVFM VN30 ETF Fund	335	-1.13	-8.01	-16.8	0.0
SSIAM VNFIN LEAD ETF	142	1.23	8.46	15.0	0.1
MAFN VN30 ETF	27	0.98	0.98	1.0	46.1
SSIAM VNX50 ETF	13	0.00	0.00	0.0	0.0
VinaCapital VN100 ETF	4	0.00	0.00	0.0	0.0
SSIAM VN30 ETF	5	0.00	0.00	0.00	10.6

Countries	Foreign Capital Flow ($ mn)			
	WTD	MTD	QTD	YTD
China	n.a	67,469	31,492	-85,296
India	542	4,982	5,818	-22,739
Indonesia	151	249	100	4,368
Japan	340	792	5,755	6,328
Maylaysia	134	333	361	1,821
Philippines	57	-131	-211	-986
S.Korea	198	1,600	3,145	-13,124
Sri Lanka	1	-2	0	-9
Taiwan	-482	-1,042	-1,668	-35,737
Thailand	637	1,159	1,287	4,728
Vietnam	31	120	134	101

Note:
-AUQ: Assets under management
-WTD: Week to Day
-MTD: Month to Day
-QTD: Quarter to Day
-YTD: Year to Day





Source: Bloomberg, Shinhan Securities Vietnam

Shinhan Securities Vietnam

WEEKLY SNAPSHOT

Performances

HSX

Top 5 worst performers

No.	Ticker	Industry	52 weeks range	Closing price	% Return
1	HAI	Chemicals	1.82 - 10.50	2.2	-16.09%
2	TNC	Chemicals	25.60 - 75.00	60.1	-15.94%
3	MCG	Construction & Materials	2.92 - 14.85	4.0	-15.24%
4	AAT	Personal & Household Goods	8.00 - 21.90	11.9	-13.77%
5	ADS	Agricultural production	15.50 - 39.30	18.0	-13.67%

Top 5 best performers

% Return	Closing price	52 weeks range	Industry	Ticker
38.01%	15.3	9.60 - 19.29	Construction & Materials	KPF
16.06%	28.9	17.50 - 75.91	Construction & Materials	NHA
14.04%	48.8	39.10 - 63.00	Industrial Goods & Services	LGC
13.67%	70.7	42.70 - 116.00	Construction & Materials	CTD
12.47%	48.8	29.20 - 95.12	Real Estate	HDC

HNX

Top 5 worst performers

No.	Ticker	Industry	52 weeks range	Closing price	% Return
1	TTT	Travel & Leisure	38.70 - 68.60	44.1	-19.96%
2	HDA	Construction & Materials	8.70 - 26.40	12.2	-14.08%
3	VC6	Construction & Materials	7.36 - 15.10	9.5	-13.64%
4	DZM	Industrial Goods & Services	4.40 - 15.10	7.0	-13.58%
5	PCE	Chemicals	16.00 - 34.90	27.0	-12.90%

Top 5 best performers

% Return	Closing price	52 weeks range	Industry	Ticker
27.48%	16.7	9.50 - 50.40	Construction & Materials	SCI
20.49%	24.7	18.70 - 28.30	Industrial Goods & Services	PJC
20.00%	12.6	7.50 - 26.20	Construction & Materials	S99
19.46%	44.2	22.30 - 88.60	Construction & Materials	L18
14.52%	27.6	14.10 - 29.40	Basic Resources	TMB

Upcom

Top 5 worst performers

No.	Ticker	Industry	Closing price	52 weeks range	% Return
1	TNP	Industrial Goods & Services	7.20 - 31.90	14.7	-37.71%
2	CMN	Food & Beverage	38.40 - 104.00	43.1	-28.17%
3	VFC	Industrial Goods & Services	14.10 - 45.60	27.2	-27.47%
4	TVA	Construction & Materials	9.10 - 20.40	9.1	-27.20%
5	TNM	Construction & Materials	2.80 - 7.80	3.5	-27.08%

Top 5 best performers

% Return	Closing price	52 weeks range	Industry	Ticker
93.02%	8.3	4.30 - 12.80	Food & Beverage	CFV
72.34%	8.1	3.60 - 20.50	Travel & Leisure	DXL
32.00%	13.2	9.90 - 18.80	Industrial Goods & Services	TSG
31.76%	30.7	8.70 - 36.50	Financial Services	DSC
31.36%	15.5	11.80 - 22.00	Chemicals	SEP

Source: Bloomberg, Shinhan Securities Vietnam

WEEKLY SNAPSHOT

The top market liquidity

Top 10 stocks having significant liquidity change Last wek

	Tickers	Company name	Sector	Trading value		Performance		
				Daliy Avg (VND mn)	%1 Week	Price	52W -Range	%1 Week
1	LGC	CII Bridges and Roads	Food & Beverage	34	737.5	48.8	39.10 - 63.00	6.1
2	STK	Century Synthetic Fiber	Personal & Household Goods	597	349.2	44.4	36.36 - 60.98	-2.2
3	PGC	Petrolimex Gas	Utilities	345	337.2	20.9	17.00 - 32.40	6.1
4	DVP	Dinh Vu Port Investment	Industrial Goods & Services	861	255.6	51.8	49.50 - 65.00	-1.0
5	CAV	Vietnam Electric Cable	Industrial Goods & Services	46	251.9	54.5	52.10 - 64.00	0.9
6	TRC	Tay Ninh Rubber	Chemicals	556	197.5	42.6	35.60 - 54.00	-0.6
7	DBD	Binh Dinh Pharmaceutical	Health Care	1,999	185.4	43.0	35.38 - 48.80	5.0
8	CTR	Viettel Construction	Construction & Materials	31,238	165.8	74.0	53.86 - 99.51	7.7
9	VDS	Viet Dragon Securities	Financial Services	12,285	146.6	14.2	8.67 - 25.60	7.6
10	LIX	LIX Detergent	Personal & Household Goods	828	144.2	44.8	40.60 - 58.10	1.7

Source: Bloomberg, Shinhan Securities Vietnam

The above table shows top 10 stocks in VN Index basket that have market cap above VND1 trillion and highest daily average trading value change in current week comparing with its last 25-day trading average. cực.

WEEKLY SNAPSHOT

Other Macro data

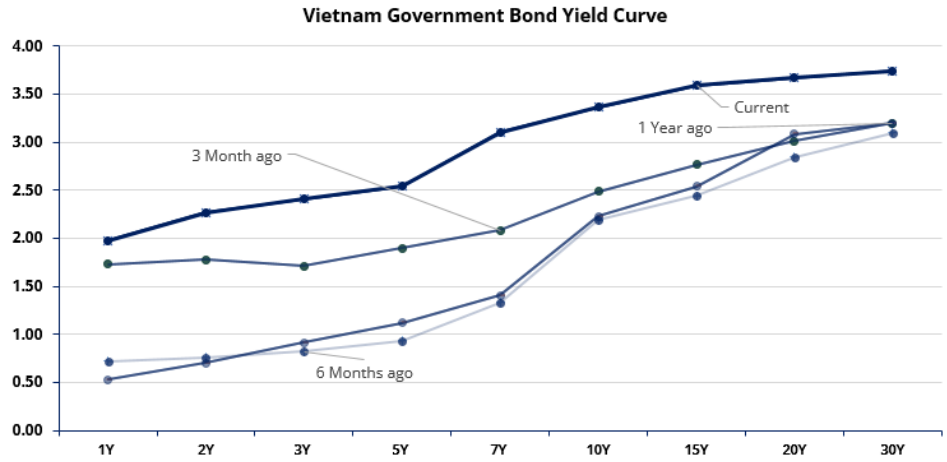
Currency Exchange Rate

	Price	%1W	%1M	%3M	%YTD	Trend
Dollar index	107.74	1.99	0.99	4.88	12.61	
VND/USD	23,403	0.03	-0.16	1.08	2.53	
KRW/USD	1,325.85	1.80	0.94	3.80	11.52	
JPY/USD	136.65	2.42	-1.11	6.93	18.74	
EUR/USD	0.99	2.00	1.68	5.23	13.07	
SGD/USD	1.39	1.29	-0.24	0.59	2.99	
CNY/USD	6.81	0.96	0.94	1.42	7.10	

Commodities

	Price	%1W	%1M	%3M	%YTD	Trend
WTI	89.48	-2.83	-14.14	-20.26	18.97	
Gasoline	298.85	-1.89	-9.64	-22.01	34.10	
Natural gas	9.08	3.54	24.97	9.27	143.38	
Coal	413.90	3.22	4.51	0.46	144.04	
Gold	1,750.49	-2.88	2.27	-4.96	-4.30	
Silver	19.20	-7.78	2.36	-12.42	-17.61	
Platinum	902.80	-6.48	2.80	-6.45	-6.81	
Iron ore	106.05	-3.95	-0.60	-18.93	-5.73	
China HRC	3,957.00	-2.66	-8.15	-18.50	-16.68	
Wheat	735.50	-8.75	-9.45	-38.73	-4.57	
Corn	618.50	-3.32	3.64	-21.03	4.26	
Lumber	565.50	-5.05	-11.75	-23.53	-50.74	

Fixed Income Data



Maturity	1 Yr	2 Yrs	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	20 Yrs	30 Yrs
Price	1.98	2.27	2.41	2.54	3.11	3.37	3.59	3.67	3.74
WoW (BPS)	2.50	5.40	10.70	0.20	-3.30	-5.30	-4.30	-0.20	-0.44

Source: Bloomberg, Shinhan Securities Vietnam

Shinhan Securities Vietnam

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