Tuesday, August 16, 2022

Exploring Vietnam

Research Center

Market Insight



Daily report

Market Summary:

"The return of tug-of-war game"

▶The stock market fluctuated in a narrow range around the reference level in today session and tends to follow the momentum trend of the global indices. Although the liquidity still remained at the average 20 sessions volume, the demand is showing signs of weakening.

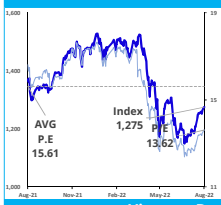
▶At the end of the session, the VN-Index slightly increased 0.49 points, approximately 0.04% in incline, and closed at 1,274.69 points. Market liquidity reached VND 14,945 billion, equivalent to about 617.7 million shares traded. Foreign investors' net purchase of VND 531.66 billion, focusing again mainly on HPG.

▶HPG (+2.29%), NVL (+1.47%), PLX (+2.73%) were the three tickers that contributed the most to the green vibe of the market. In contrast, BID (-1.22%), VIC (-0.75%), VCB (-0.37%) were the three pulling down the market.

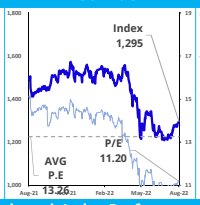
▶The sectors having green vibe in today session were Construction and Construction materials: CTD, CII, HPG.

▶From the technical perspective, VN-Index formed a Doji pattern candle, showing the psychological tension of investors during the session. Liquidity was maintained at the 20-day average, plus strong demand from foreign investors, showing that the market still attracts cash stream from the bull-side. Moreover, the market index is still above MA50 and tends to move towards the Upper Band of Bollinger Bands indicator, showing that the market still has an increasing momentum in the next short-term sessions.

VN Index



VN30 Index



HNX Index



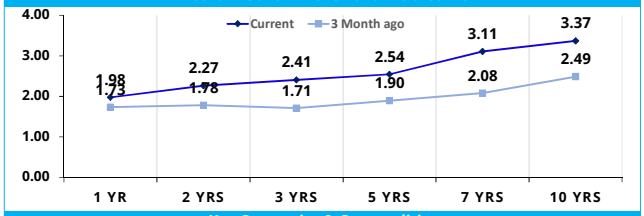
Vietnam Benchmark Index Performance & Multiples

Index	Price	%1D	%1M	%1Yr.	PER	PBR	Mkt Cap
VN-Index	1,275	0.0	8.1	-7.0	13.6	2.1	5,062,262
VN30 Index	1,295	0.1	6.1	-13.7	11.2	2.1	3,516,631
VN Midcap	1,585	0.3	10.2	5.8	11.8	1.3	319,613
VN Smallcap	1,585	0.3	10.2	5.8	11.8	1.3	319,613
HNX Index	303	-0.3	6.5	-11.8	16.8	1.8	316,028
UpCom	93	0.2	6.3	-1.3	14.8	1.7	1,251,401

Vietnam Sector Performance

Sector	%1D	%1M	%YTD	%1 YR.	PER	PBR	Mkt Cap
Oil & Gas	2.3	11.1	-18.9	0.9	23.1	2.6	65,654
Basic Materials	1.0	5.6	-26.0	-21.8	6.7	1.7	396,545
Industrials	1.0	12.0	-11.5	22.4	17.8	1.7	266,066
Consumer Services	0.4	6.7	-5.5	10.8	n.a	4.5	250,488
Consumer Goods	0.4	7.5	-9.3	4.9	19.0	3.2	639,104
Health Care	-0.1	1.9	-13.4	0.8	16.5	2.2	32,904
Utilities	-0.2	12.5	9.7	21.9	21.0	2.7	322,910
Financials	0.0	12.4	-22.2	17.4	12.4	2.0	203,950
Real Estate	-0.1	5.7	-19.7	-9.1	19.4	2.4	1,156,590
Technology	-0.1	8.6	8.9	16.9	23.0	4.2	113,938
Banks	-0.5	9.0	-10.3	-4.2	11.6	2.0	1,611,065

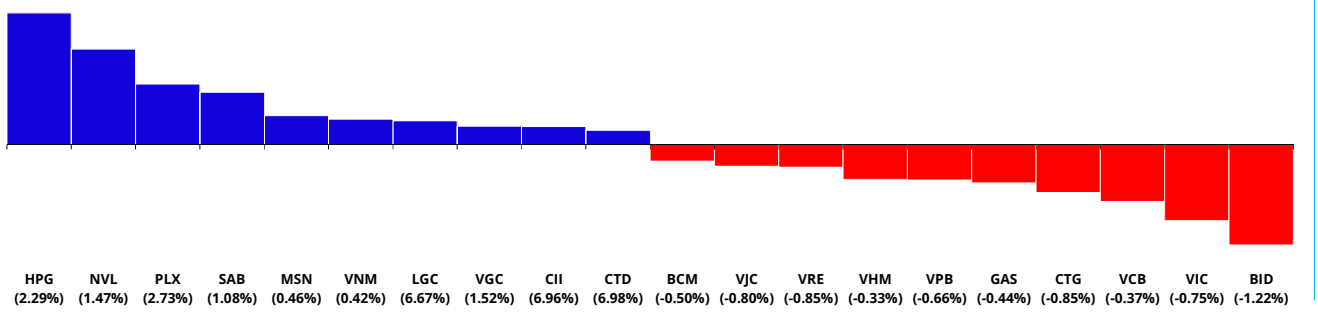
Vietnam Government Bond Yield Curve



Key Currencies & Commodities

Term	Price	%1D	%1W	%1M	%3M	%YTD	%1Yr.
Dollar index	107	0.1	0.3	-1.3	2.4	11.5	15.1
USD/JPY	134	0.4	-0.9	-3.1	3.6	16.3	22.5
USD/CNY	7	0.3	0.6	0.7	0.1	6.9	4.9
KRW/USD	1,308	0.4	0.3	-0.7	1.9	10.0	11.9
EUR/USD	1	0.2	0.8	0.1	2.9	12.2	16.2
USD/VND	23,406	0.0	0.1	-0.1	1.4	2.5	2.5
WTI	88	-1.6	-2.8	-9.8	-23.0	17.0	30.8
Gasoline	293	-0.6	-0.9	-8.7	-27.1	31.6	33.2
Natural gas	9	1.7	13.3	26.5	11.6	138.0	124.9
Coal	408	0.0	9.8	0.2	3.7	140.3	135.9
Gold	1,775	-0.3	-1.1	3.8	-2.7	-3.0	-0.7
China HRC	4,063	-0.5	-0.4	-6.0	-18.1	-14.4	-29.4

Contributors to VN Index



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Stock Feeds

Companies News

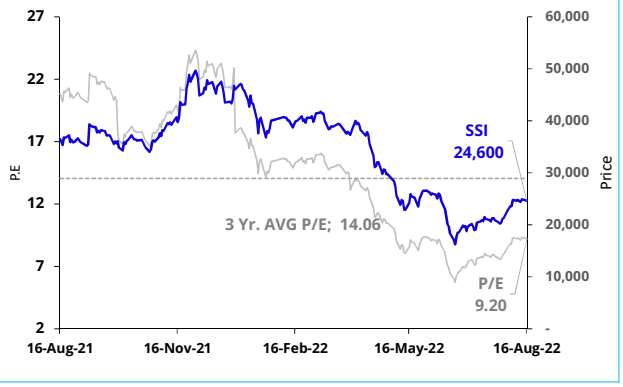
1) GDP: The General Department of Statistics said that the 2Q2022 GDP was estimated to increase by 7.72% YoY, and higher than the growth rate of the second quarters of the years in the period 2011-2021.
Specifically, the agriculture, forestry and fishery sector increased by 3.02%, contributing 4.56% to the increase in total added value of the whole economy; the industry and construction sector increased by 8.87%, contributing 46.85%; the service sector increased by 8.56%, contributing 48.59%.
Based on this result, Vietnam's GDP growth in the second quarter of 2022 is the second highest in the ASEAN-6 region, only after Malaysia.

2) DGW, Retail: In the third quarter, Digiworld plans to achieve revenue of VND 6,500 billion and NPAT of VND 200 billion, up 70% and 87% respectively over the same period. This is the annual peak for laptops and tablets as the back-to-school season is coming up. The mobile phone segment is forecasted to continue to grow thanks to new models and the increase in market share of Xiaomi, plus sales of iPhone products. Moreover, Vietnam is gradually turning off the 2G wave, leading to an increasing demand for switching phones from feature phones to smartphones, creating a new demand for this segment. It is estimated that Digiworld's business results in July will still maintain an impressive growth rate of 105% YoY. Regarding the office equipment segment, revenue will be contributed by IoT products, along with home appliance products such as Xiaomi TVs, Whirlpool products. In addition, revenue from the consumer goods segment is expected to continue to grow in the third quarter thanks to the contribution from current consuming and pharma products.

Stock of the day

SSI Securities Corporation - SSI

SSI, Securities: According to the Ho Chi Minh City Stock Exchange (HOSE), Ms. Nguyen Thi Thanh Ha - Finance Director of SSI Securities JSC reported that her 500,000 SSI shares have been sold. In the second quarter of 2022, accumulated for the first 6 months, SSI recorded operating revenue of VND 3,636 billion, up 9.8% over the same period last year. Profit before tax in 6 months reached VND 1,406 billion and profit after tax in 6 months was VND 1,127 billion, up 11% together.



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Cashflow Trend

Cash flow between industry groups

No	Sectors	% Liqidity Change AVG 1W	8/15/2022	8/16/2022	1W AVG	20 days Trend
1	Basic Resources	47.6	1,389	2,616	1,772	
2	Personal & Household Goods	35.0	187	296	219	
3	Construction & Materials	10.0	862	1,164	1,058	
4	Oil & Gas	8.8	218	277	255	
5	Health Care	8.4	23	29	27	
6	Chemicals	6.3	508	658	619	
7	Industrial Goods & Services	1.6	677	680	669	
8	Retail	1.6	543	493	485	
9	Automobiles & Parts	-6.1	104	95	101	
10	Media	-7.4	5	9	10	
11	Travel & Leisure	-10.7	122	114	128	
12	Utilities	-12.7	357	298	342	
13	Technology	-13.6	311	177	205	
14	Banks	-14.2	2,929	1,701	1,984	
15	Food & Beverage	-15.1	1,591	1,212	1,427	
16	Financial Services	-18.9	1,602	1,576	1,944	
17	Real Estate	-21.0	2,349	1,969	2,493	

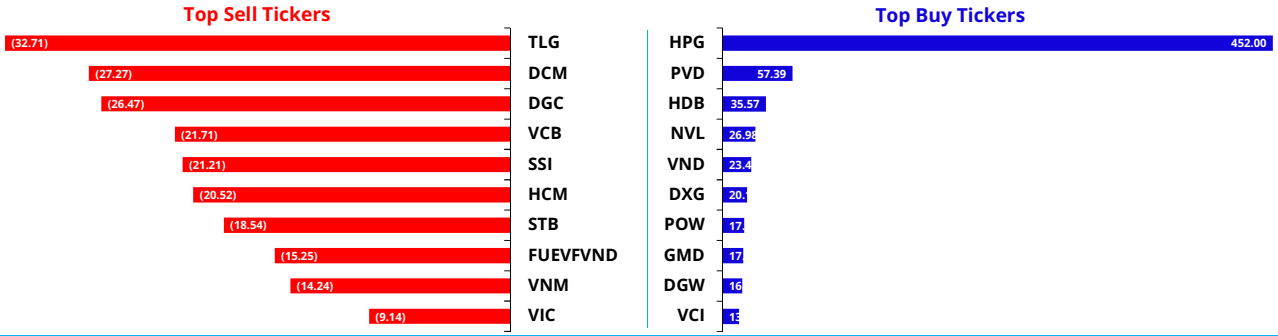
Top 15 tickers in trading value

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Turnover Change	Turnover (VND bn)	
HPG	Hoa Phat Group	Basic Resources	24,550	2.3	1.9	-31.2	94.9	1600.2	
NKG	Nam Kim Steel	Basic Resources	22,200	2.1	1.8	-31.3	47.2	434.2	
CII	Ho Chi Minh Infrastructure	Construction & Materials	25,350	7.0	20.1	-45.4	67.4	303.0	
MWG	Mobile World Investment	Retail	66,000	1.5	4.3	-2.9	50.9	259.0	
CTD	COTECCONS construction	Construction & Materials	67,400	7.0	5.6	-38.4	160.6	104.7	
GMD	Gemadept	Industrial Goods & Services	53,200	1.3	1.5	12.5	105.9	121.6	
HNG	Hoang Anh Gia Lai Agricultural	Food & Beverage	7,300	2.8	6.7	-40.4	77.2	138.2	
PLX	Petrolimex	Oil & Gas	43,250	2.7	2.7	-19.8	120.3	109.2	
VOS	Vietnam Ocean Shipping	Industrial Goods & Services	19,000	4.4	3.3	0.0	131.2	94.8	
VPG	Viet Phat Import Export Trading Investment	Basic Resources	30,400	0.0	-4.3	-42.6	167.1	82.1	
GIL	Binh Thanh Im-export	Personal & Household Goods	57,000	2.7	0.0	-10.9	155.6	83.4	
TCM	Thanh Cong Textile Garment	Personal & Household Goods	47,500	5.1	3.9	-16.2	167.0	80.0	
VIB	VIBBank	Banks	26,400	0.6	1.3	-24.7	102.7	89.8	
VCI	Viet Capital Securities	Financial Services	46,800	0.9	-0.8	-35.7	14.4	353.0	
DCM	PetroVietnam Camau Fertilizer	Chemicals	32,800	0.2	-1.5	-10.6	38.0	153.8	

Top 10 tickers in Trading volume

Ticker	Company name	Sectors	Performance				Trading Stats		Trend
			Close price	%1D	% 1W	%YTD	%Volume Change	Volume (x1000)	
CTD	COTECCONS construction	Construction & Materials	67,400	7.0	5.6	-38.4	7.6	67.40	
TCM	Thanh Cong Textile Garment	Personal & Household Goods	47,500	5.1	3.9	-16.2	4.4	47.50	
VDS	Viet Dragon Securities	Financial Services	14,050	6.8	4.9	-32.0	6.6	14.05	
VOS	Vietnam Ocean Shipping	Industrial Goods & Services	19,000	4.4	3.3	0.0	4.8	19.00	
GIL	Binh Thanh Im-export	Personal & Household Goods	57,000	2.7	0.0	-10.9	1.2	57.00	
TNI	Thanh Nam Group	Basic Resources	4,980	6.9	12.9	-46.1	12.7	4.98	
HPX	Hai Phat Investment	Real Estate	27,100	1.1	-0.6	-18.6	1.2	27.10	
TNT	TNT Corporation	Basic Resources	9,050	0.8	4.3	-52.4	0.5	9.05	
TDM	Thu Dau Mot Water	Utilities	39,550	-1.4	-2.2	13.0	-2.0	39.55	
VPG	Viet Phat Import Export Trading Investment	Basic Resources	30,400	0.0	-4.3	-42.6	-2.6	30.40	

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