WEEKLY OVERVIEW

August, 08-12th, 2022

"Trading in a tight range, volume remains high"

Global stock markets had a good week of trading as investor sentiment improved thanks to positive signals from US economic data showing that inflation is peaking. The consumer price index (CPI) in July fell to 8.5% due to a decrease in energy commodity prices. July US PPI also fell 0.5%, contrary to market forecast of 0.2% increase. Closing the week, the S&P 500 index rose 3.26% to 4,280 points. This is the fourth consecutive week of increasing points of this index. The Dow Jones also rose 2.92% to 33,761 points, while the Nasdaq rose 3.08% to 13,047 points. Along with the green color of Wall Street, European and Asian stocks also traded quite positively. The STOXX (EU 600) index rose 0.7% to 441 points. While Nikkei rose 1.1% to 28,547 points, as well as Shanghai increased 1.2% to 3,277 points.

Vietnam's stock market was more struggling when it was still trading in an accumulation trend. VN Index ended the week at 1,262 points, up slightly by 0.4%, HNX Index also increased slightly by 0.7% to 303 points. Foreign investors were net buyers for the fourth consecutive week on Hose, while domestic individual investors were net sellers.

The fisheries, oil and gas and steel sectors had a prosperous trading week. Prominent in the group can be mentioned ANV, VHC or HSG, NKG or PVD, PVS. The cash flow started to slow down in the large-cap group and started moving to the small and mid-cap group. Therefore, the trading strategy should prioritize this group more. Cash flow should pay attention to Ports, Plastics, and Industrial Estate in the coming time.

Technical perspective: The index is fluctuating in a narrow range around 1240 – 1280 points, the match order continued to remain above the 20 session average, showing that the money flow is good. The RSI is approaching the overbought zone, so corrections are needed to create a better recovery momentum for the trend. In general, the bullish inertia has not been breached and is moving towards the target of 1300 points. On the other side, the support for the current trend is 1220 points, if the index reverses and loses this level, the recovering trend will be violated and appropriate risk management should be considered.

WEEKLY DATA CENTER		Index Return %					Index Multiples		
Index name	Close Price	1W	1M	3M	YTD	Trend	P/E	P/B	Mrk Cap ($ bn)
VN-Index	1,262	0.4	7.4	1.9	-15.9		13.5	2.1	214
Upcom Index	93	0.6	7.0	-3.7	-17.5		14.8	1.7	53
HNX Index	303	0.7	7.6	-3.8	-28.9		16.8	1.8	13
VN30 Index	1,281	0.3	5.0	0.1	-17.1		11.1	2.1	149
S&P 500 Index	4,280	3.4	12.1	8.9	-3.1		20.9	4.3	37,523
STOXX Europe 600 Index	441	0.4	5.7	3.9	-6.1		15.0	1.8	12,550
Hang Seng	20,176	0.6	-3.2	4.1	-19.0		7.6	0.8	2,736
Nikkei 225	28,547	1.1	8.4	10.9	3.1		28.8	1.7	3,568
SHCOMP Index	3,277	1.2	-0.1	7.3	-5.4		13.4	1.5	6,715
STI Index	3,269	-0.1	3.9	3.3	-4.7		12.4	1.1	368
KOSPI Index	2,528	1.4	9.1	-0.9	-8.0		10.6	1.0	1,478



Source: Bloomberg, Shinhan Securities Vietnam

WEEKLY SNAPSHOT

Cap Size & Sectors

By Cap Size

Cap Size	1W	1M	YTD	%Liquidity Chg 1W	%Liquidity Chg 1M	%Liquidity Chg 3M	%Weight Current	%Weight Chng	Multiples P/E	Multiples P/B	Mrk Cap (VND bn)
Large Cap	0.7	7.5	-13.1	-8.9	15.0	7.6	68.2	-3.1	13.3	2.1	4,346,285
Mid Cap	1.1	7.9	-17.9	4.6	32.2	29.3	29.6	2.7	14.9	1.3	596,755
Small Cap	1.5	8.1	-26.9	17.7	53.6	45.3	2.2	0.4	15.9	0.9	70,083

By sectors

Sectors name	1W	1M	YTD	1W	1M	3M	Current	Chng	P/E	P/B	Mrk Cap (VND bn)
Utilities	2.8	11.8	19.5	-12.6	7.2	-29.4	2.5	-0.2	14.9	2.3	351,907
Oil & Gas	2.4	7.8	-21.2	24.6	98.9	36.0	1.8	0.4	87.8	2.4	63,808
Industrials	1.9	10.7	-12.3	1.3	26.8	14.2	12.5	0.7	14.9	1.3	270,381
Basic Materials	1.5	6.9	-26.9	1.0	33.2	16.5	16.6	0.9	6.8	1.5	388,120
Technology	1.0	5.7	6.1	-15.6	13.5	-5.6	1.4	-0.2	18.9	3.2	110,965
Financials	0.8	7.3	-21.8	-4.8	22.9	24.7	33.8	0.0	21.1	2.0	1,326,989
Consumer Goods	0.6	6.1	-10.6	-2.5	18.8	17.5	12.9	0.3	16.8	2.7	630,482
Consumer Services	0.4	3.0	-7.8	9.3	19.5	1.5	4.5	0.6	n.a	4.5	245,645
Health Care	0.1	2.8	-14.0	-20.7	-3.4	0.2	0.3	-0.1	15.1	2.0	33,502
Banks	0.0	8.1	-11.4	-19.5	-1.3	2.5	13.8	-2.5	9.6	1.7	1,591,900

Source: Bloomberg, Shinhan Securities Vietnam

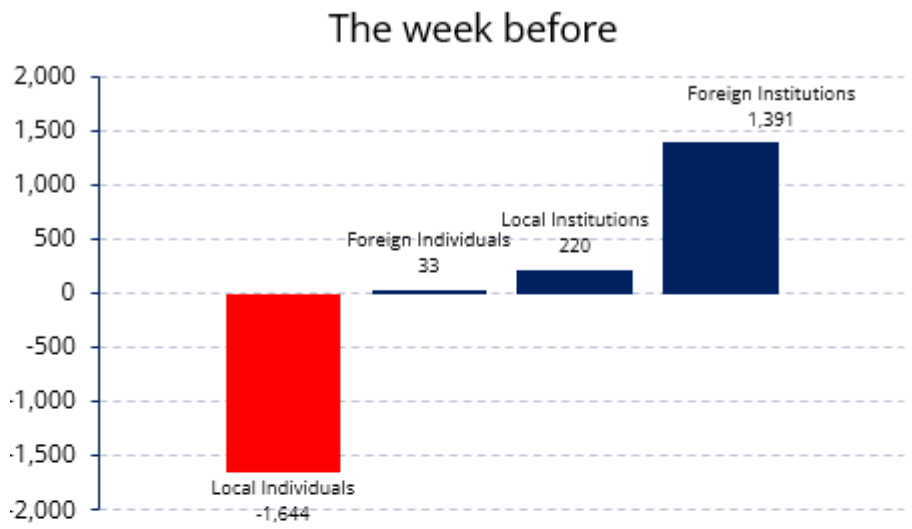
WEEKLY SNAPSHOT

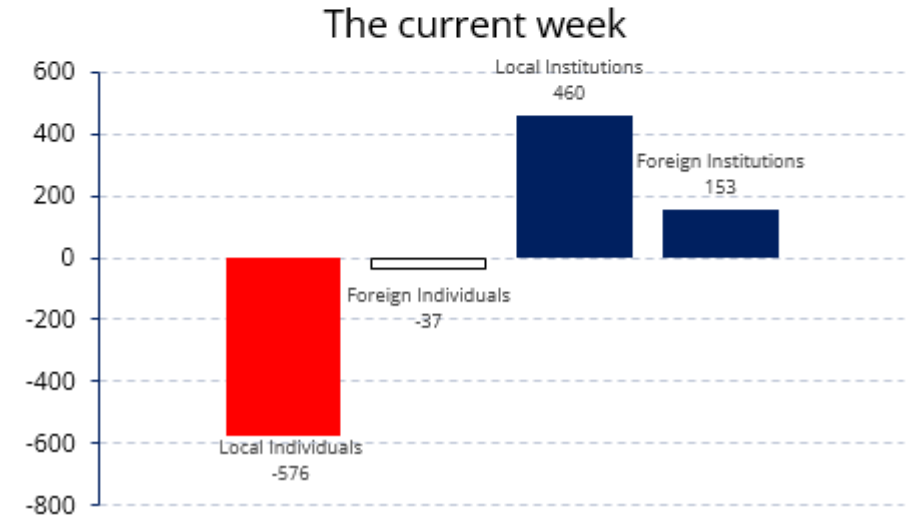
Capital Flow & Trading activity

ETF Name	AUM ($mn)	Fund flow ($mn)			
		1W	1M	3M	YTD
Total	**2,928**	**8.17**	**28.84**	**148.0**	**128.6**
Foreign	**1,810**	**3.18**	**28.67**	**148.6**	**193.8**
VanEck Vectors Vietnam ETF	389	0.77	-5.69	-17.5	-15.3
Fubon FTSE Vietnam ETF	593	2.43	14.39	169.2	442.3
iShares MSCI Frontier and Select EM ETF	359	0.00	-6.69	-31.0	-49.4
Xtrackers FTSE Vietnam Swap ETF	300	1.55	29.14	30.3	-79.4
KIM KINDEX Vietnam VN30 ETF	127	-3.17	-4.68	-4.7	-110.6
Premia MSCI Vietnam ETF	25	1.60	2.20	2.2	1.8
KIM KINDEX Vietnam VN30 Future	5	0.00	0.00	0.0	-8.5
Asian Growth CUBS ETF	11	0.00	0.00	0.0	12.7
Local	**1,117**	**4.99**	**0.17**	**-0.6**	**-65.1**
DCVFMVN Diamond ETF	603	0.00	0.00	0.0	-119.7
DCVFMVN30 ETF Fund	329	1.59	-7.06	-15.1	0.0
SSIAM VNFIN LEAD ETF	138	3.41	7.23	14.5	0.1
MAFN VN30 ETF	27	0.00	0.00	0.0	44.8
SSIAM VNX50 ETF	13	0.00	0.00	0.0	0.0
VinaCapital VN100 ETF	4	0.00	0.00	0.0	0.0
SSIAM VN30 ETF	5	0.00	0.00	0.00	9.7

Countries	Foreign Capital Flow ($ mn)			
	WTD	MTD	QTD	YTD
China	n.a	67,469	31,492	-85,296
India	789	2,650	3,486	-25,071
Indonesia	284	98	-51	4,217
Japan	452	452	5,415	5,988
Maylaysia	61	149	177	1,638
Philippines	-201	-188	-268	-1,043
S.Korea	121	1,403	2,765	-13,321
Sri Lanka	-1	-3	0	-9
Taiwan	-130	-560	-1,186	-35,255
Thailand	408	522	650	4,092
Vietnam	-3	88	102	70

Note:
-AUQ: Assets under management
-WTD: Week to Day
-MTD: Month to Day
-QTD: Quarter to Day
-YTD: Year to Day





Source: Bloomberg, Shinhan Securities Vietnam

Shinhan Securities Vietnam

WEEKLY SNAPSHOT

Performances

HSX

Top 5 worst performers

No.	Ticker	Industry	52 weeks range	Closing price	% Return
1	SII	Construction & Materials	12.60 - 23.55	14.8	-11.68%
2	MDG	Construction & Materials	11.40 - 20.00	16.7	-11.17%
3	PNC	Media	8.37 - 15.40	9.0	-6.87%
4	BRC	Chemicals	12.00 - 19.45	13.6	-6.85%
5	VCF	Agricultural production	223.60 - 293.00	232.6	-6.77%

Top 5 best performers

% Return	Closing price	52 weeks range	Industry	Ticker
21.89%	11.3	7.80 - 29.85	Real Estate	DTA
18.77%	71.5	25.60 - 73.00	Chemicals	TNC
16.48%	8.3	4.34 - 77.40	Construction & Materials	TGG
16.13%	19.8	10.25 - 34.60	Construction & Materials	TDC
15.81%	8.3	19.80 - 88.10	Health Care	VMD

HNX

Top 5 worst performers

No.	Ticker	Industry	52 weeks range	Closing price	% Return
1	CAN	Food & Beverage	29.00 - 69.00	50.5	-18.94%
2	BST	Media	13.70 - 23.00	15.5	-17.99%
3	L61	Industrial Goods & Services	6.70 - 11.30	8.5	-12.37%
4	ECI	Media	16.80 - 51.80	25.3	-9.96%
5	CKV	Technology	12.60 - 26.40	21.5	-9.66%

Top 5 best performers

% Return	Closing price	52 weeks range	Industry	Ticker
35.48%	37.8	13.00 - 50.60	Retail	THS
26.67%	15.2	7.50 - 47.00	Technology	SMT
18.75%	5.7	2.50 - 34.10	Real Estate	BII
16.67%	6.3	3.70 - 12.10	Construction & Materials	SVN
15.79%	6.6	3.80 - 15.10	Basic Resources	SPI

Upcom

Top 5 worst performers

No.	Ticker	Industry	Closing price	52 weeks range	% Return
1	PND	Utilities	11.10 - 38.40	14.3	-32.55%
2	PIS	Basic Resources	9.70 - 19.90	9.7	-27.07%
3	VIE	Technology	6.00 - 9.70	7.1	-26.80%
4	CFV	Food & Beverage	4.30 - 12.80	4.3	-25.86%
5	VHH	Construction & Materials	4.50 - 18.20	5.8	-23.68%

Top 5 best performers

% Return	Closing price	52 weeks range	Industry	Ticker
79.53%	38.6	21.50 - 46.90	Health Care	DBM
61.00%	32.2	19.00 - 32.20	Industrial Goods & Services	DNL
51.56%	19.4	7.50 - 25.00	Utilities	TAW
37.72%	38.7	25.90 - 38.70	Industrial Goods & Services	NAS
36.36%	7.5	4.20 - 7.90	Construction & Materials	PXS

WEEKLY SNAPSHOT

The top market liquidity

Top 10 stocks having significant liquidity change Last wek

	Tickers	Company name	Sector	Trading value		Performance		
				Daliy Avg (VND mn)	%1 Week	Price	52W -Range	%1 Week
1	PGC	Petrolimex Gas	Food & Beverage	284	760.2	19.7	17.00 - 32.40	2.3
2	SGN	Saigon Ground Services	Industrial Goods & Services	705	612.0	72.0	63.90 - 85.00	0.7
3	LIX	LIX Detergent	Personal & Household Gooc	220	479.6	44.0	40.60 - 58.70	-2.4
4	TRC	Tay Ninh Rubber	Chemicals	211	373.6	42.9	35.60 - 54.00	5.3
5	SVC	SAVICO	Automobiles & Parts	65	347.4	108.8	65.60 - 148.80	13.5
6	LHG	Long Hau Corp	Real Estate	38,789	288.2	38.7	29.40 - 63.00	8.7
7	TCL	Tan Cang Logistics	Industrial Goods & Services	7,416	221.9	42.0	32.15 - 45.00	7.6
8	TLG	Thien Long Group	Personal & Household Gooc	8,167	212.2	53.2	39.80 - 56.00	-1.5
9	MSH	Song Hong Gament	Personal & Household Gooc	9,602	210.9	45.0	41.90 - 68.67	0.4
10	SJS	SUDICO	Real Estate	1,424	210.0	69.8	58.60 - 99.50	-0.6

Source: Bloomberg, Shinhan Securities Vietnam

The above table shows top 10 stocks in VN Index basket that have market cap above VND1 trillion and highest daily average trading value change in current week comparing with its last 25-day trading average. cực.

WEEKLY SNAPSHOT

Other Macro data

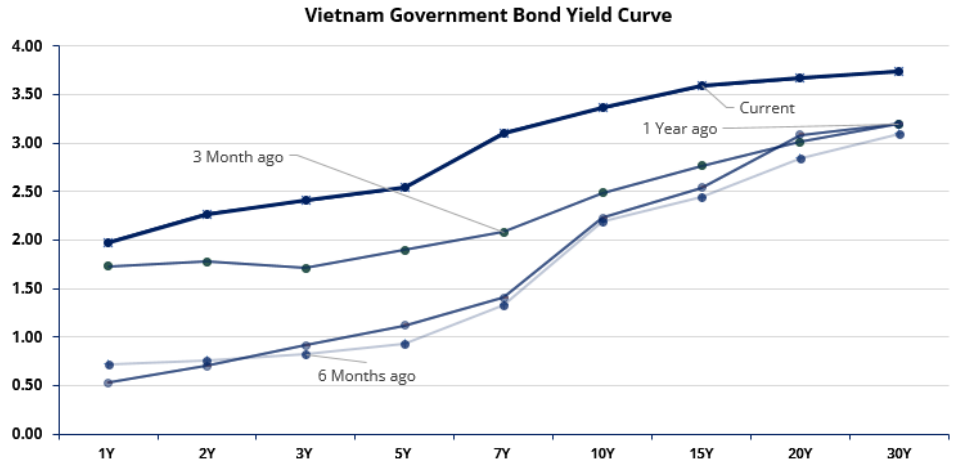
Currency Exchange Rate

	Price	%1W	%1M	%3M	%YTD	Trend
Dollar index	105.63	-0.93	-2.26	0.74	10.41	
VND/USD	23,395	0.03	0.12	1.33	2.49	
KRW/USD	1,302.45	0.32	-0.75	1.08	9.55	
JPY/USD	133.42	-1.18	-2.52	3.96	15.94	
EUR/USD	0.97	-0.74	-2.18	1.17	10.85	
SGD/USD	1.37	-0.70	-2.54	-1.77	1.68	
CNY/USD	6.74	-0.28	0.27	-0.64	6.08	

Commodities

	Price	%1W	%1M	%3M	%YTD	Trend
WTI	92.09	3.46	-3.91	-13.23	22.44	
Gasoline	304.60	6.67	-6.70	-19.67	36.68	
Natural gas	8.77	8.73	42.27	13.30	135.07	
Coal	407.65	12.92	-4.31	4.13	140.36	
Gold	1,802.40	1.52	4.43	-1.07	-1.47	
Silver	20.82	4.67	9.96	0.70	-10.66	
Platinum	965.33	3.10	13.92	1.89	-0.35	
Iron ore	109.71	0.47	0.03	-16.87	-2.48	
China HRC	4,065.00	1.02	-6.44	-18.65	-14.40	
Wheat	806.00	3.90	0.56	-31.38	4.57	
Corn	639.75	4.83	-12.69	-21.36	7.84	
Lumber	588.70	22.85	-8.73	-41.36	-48.72	

Fixed Income Data



Maturity	1 Yr	2 Yrs	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	20 Yrs	30 Yrs
Price	1.98	2.27	2.41	2.54	3.11	3.37	3.59	3.67	3.74
WoW (BPS)	2.50	5.40	10.70	0.20	-3.30	-5.30	-4.30	-0.20	-0.44

Source: Bloomberg, Shinhan Securities Vietnam

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