WEEKLY OVERVIEW

August 5th, 2022

RESEARCH CENTER

Weekly Summary

"Keep up the pace"

The global stock indices ended the week in a chaos when the data of the US July Jobs Report revealed an explosion of the employment market, 2 times higher than expected by the economists. This resulted in the investors worrying about FED's continuity of keeping up raising the interest rate to control the excessive inflation. The Russell 2000, S&P 500 Index, and Nasdaq Composite all closed higher. European stocks declined owing to the assumption that central banks will keep aggressively raising interest rates to tamp down high inflation. The pan-European STOXX Europe 600 Index (in local currency) decreased by 0.59%. The Nikkei 225 Index rose 1.35% during the week, whilst the TOPIX Index was up by 0.35%. Geopolitical tensions, mortgage boycotts, and tepid economic statistics kept investors away from China's equity markets, which saw a decline. The Shanghai Composite Index fell 0.8%.

At the end of the week, VN-Index closed at 1,253 points, increasing sharply by 46.41 points, equivalent to +3.85%. The HNX-Index rose 11.29 points and close at 299.9 points, and the UPCoM index increased 1.71 points to 91.32 points.

The technical view showed that the VN-Index had an explosive week when continuously and strongly gaining, along with the enhancement of liquidity, increasing by 43.1% compared to the previous week and rising above the 20-day average. The MACD has shown signs of turning up, and the VN-Index is about to reach the MA100 level, signaling a rally of the VN-Index in the near future. The main growth driver of the past week came from the materials and financial sectors thanks to having a reasonably active trading week, with market capitalization increasing by 6.0% and 4.9%, respectively.

WEEKLY DATA CENTER		Index Return %					Index Multiples		
Index name	Close Price	1W	1M	3M	YTD	Trend	P/E	P/B	Mrk Cap ($ bn)
VN-Index	1,253	1.7	6.0	-7.9	-15.3		13.4	2.1	213
Upcom Index	91	1.6	4.7	-12.0	-16.7		14.6	1.7	52
HNX Index	300	1.8	7.9	-16.4	-28.0		16.7	1.8	13
VN30 Index	1,272	1.3	2.4	-9.5	-17.0		11.0	2.1	148
S&P 500 Index	4,145	0.6	8.2	0.0	-7.9		20.3	4.1	36,338
STOXX Europe 600 Index	436	-0.4	8.7	-0.6	-5.7		14.7	1.8	12,308
Hang Seng	20,202	0.2	-7.6	-2.8	-17.8		7.5	0.8	2,738
Nikkei 225	28,176	0.7	6.6	5.1	2.7		19.1	1.7	3,478
SHCOMP Index	3,227	-1.0	-5.2	5.2	-4.0		13.2	1.5	6,583
STI Index	3,283	1.4	5.8	-1.8	-1.5		12.6	1.1	367
KOSPI Index	2,491	1.6	6.4	-7.0	-9.4		10.3	0.9	1,460

Price and P/E 1 year historical data



Source: Bloomberg, Shinhan Securities Vietnam

WEEKLY SNAPSHOT

Cap Size & Sectors

By Cap Size

Cap Size	1W	1M	YTD	%Liquidity Chg 1W	%Liquidity Chg 1M	%Liquidity Chg 3M	%Weight Current	%Weight Chng	Multiples P/E	Multiples P/B	Mrk Cap (VND bn)
Large Cap	3.8	8.6	-13.7	41.2	43.4	19.2	69.5	-0.9	13.1	2.1	4,296,368
Mid Cap	4.2	12.0	-18.4	47.5	47.2	23.3	28.7	0.9	15.0	1.4	608,930
Small Cap	3.4	9.5	-28.3	49.4	57.9	19.7	1.8	0.1	15.0	0.9	69,069

By sectors

Sectors name	1W	1M	YTD	%Liquidity Chg 1W	%Liquidity Chg 1M	%Liquidity Chg 3M	%Weight Current	%Weight Chng	Multiples P/E	Multiples P/B	Mrk Cap (VND bn)
Basic Materials	6.0	11.5	-28.0	53.3	57.3	15.5	15.7	1.0	6.7	1.5	382,431
Financials	4.9	10.2	-22.4	48.6	47.0	33.0	33.8	1.2	20.9	2.0	1,316,796
Banks	4.5	7.9	-11.4	31.3	39.6	27.0	16.4	-1.5	9.6	1.7	1,591,106
Consumer Services	3.3	3.1	-8.1	23.0	21.3	-8.7	3.9	-0.6	n.a	4.5	244,756
Technology	3.2	4.2	5.0	50.5	66.3	9.2	1.6	0.1	18.7	3.2	109,856
Industrials	3.2	15.3	-13.9	36.9	44.9	12.2	11.7	-0.5	14.6	1.3	265,373
Oil & Gas	2.6	10.5	-23.1	135.9	108.9	10.2	1.3	0.5	85.7	2.4	62,287
Utilities	2.0	10.5	16.3	44.1	31.7	-18.3	2.7	0.0	14.5	2.3	342,280
Consumer Goods	0.7	8.1	-11.1	39.9	35.7	22.8	12.6	-0.3	16.7	2.7	626,488
Health Care	-0.8	3.6	-14.1	48.6	44.4	25.5	0.3	0.0	15.1	2.0	33,455

Source: Bloomberg, Shinhan Securities Vietnam

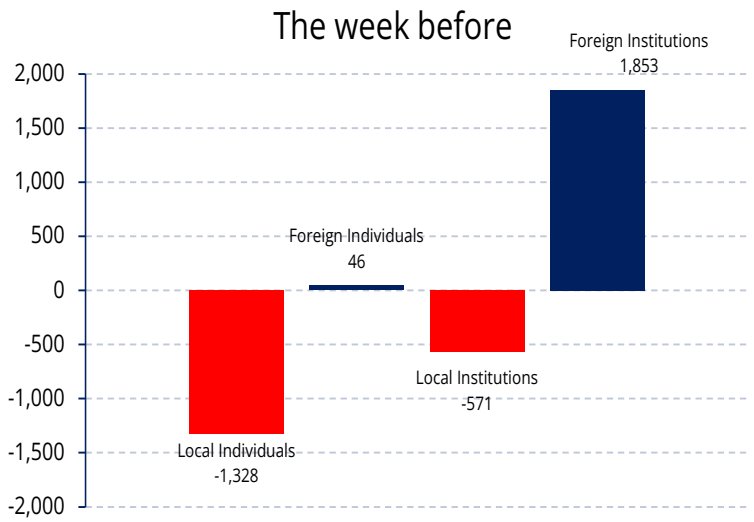
WEEKLY SNAPSHOT

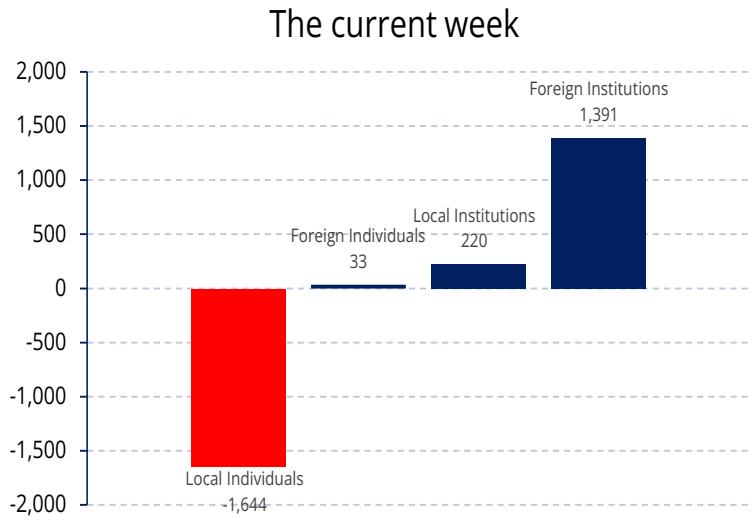
Capital Flow & Trading activity

ETF Name	AUM ($mn)	Fund flow ($mn)			
		1W	1M	3M	YTD
Total	2,912	17.73	20.38	108.4	118.3
Foreign	1,785	17.13	19.15	112.4	184.4
VanEck Vectors Vietnam ETF	382	0.00	-12.92	-18.3	-16.1
Fubon FTSE Vietnam ETF	587	1.67	16.25	166.8	439.9
iShares MSCI Frontier and Select EM ETF	354	0.00	-6.69	-37.0	-49.4
Xtrackers FTSE Vietnam Swap ETF	293	14.86	23.42	18.7	-87.2
KIM KINDEX Vietnam VN30 ETF	130	0.00	-1.51	-18.5	-107.4
Premia MSCI Vietnam ETF	24	0.60	0.60	0.6	0.2
KIM KINDEX Vietnam VN30 Future	5	0.00	0.00	0.0	-8.5
Asian Growth CUBS ETF	11	0.00	0.00	0.0	12.7
Local	1,127	0.60	1.23	-3.9	-66.1
DCVFMVN Diamond ETF	603	0.00	0.00	0.0	-117.2
DCVFMVN30 ETF Fund	332	0.00	-5.49	-15.8	0.0
SSIAM VNFIN LEAD ETF	144	0.60	6.71	11.9	0.1
MAFN VN30 ETF	27	0.00	0.00	0.0	41.4
SSIAM VNX50 ETF	13	0.00	0.00	0.0	0.0
VinaCapital VN100 ETF	4	0.00	0.00	0.0	0.0
SSIAM VN30 ETF	5	0.00	0.00	0.00	9.7

Countries	Foreign Capital Flow ($ mn)			
	WTD	MTD	QTD	YTD
China	n.a	67,469	31,492	-85,296
India	1,607	1,607	2,444	-26,113
Indonesia	-186	-186	-336	3,933
Japan	-903	4,963	4,963	5,536
Maylaysia	82	82	109	1,570
Philippines	13	13	-67	-842
S.Korea	1,282	1,282	2,645	-13,442
Sri Lanka	-1	-1	1	-8
Taiwan	-431	-431	-1,056	-35,126
Thailand	114	114	242	3,684
Vietnam	91	91	105	72

Note:
-AUQ: Assets under management
-WTD: Week to Day
-MTD: Month to Day
-QTD: Quarter to Day
-YTD: Year to Day





Source: Bloomberg, Shinhan Securities Vietnam

WEEKLY SNAPSHOT
Performances

HSX

Top 5 worst performers

No.	Ticker	Industry	52 weeks range	Closing price	% Return
1	TCR	Construction & Materials	3.55 - 9.00	4.8	-7.82%
2	PAC	Industrial Goods & Services	30.20 - 45.65	34.2	-6.30%
3	LEC	Real Estate	7.44 - 17.35	8.9	-5.85%
4	ROS	Construction & Materials	2.05 - 17.10	2.8	-5.72%
5	BRC	Agricultural production	12.00 - 19.45	15.2	-5.00%

Top 5 best performers

% Return	Closing price	52 weeks range	Industry	Ticker
25.17%	5.6	3.78 - 19.30	Real Estate	PTL
24.58%	6.6	4.34 - 77.40	Construction & Materials	TGG
22.32%	20.6	13.15 - 30.88	Food & Beverage	DAT
19.71%	8.3	5.72 - 21.80	Financial Services	APG
19.24%	20.6	5.91 - 30.91	Financial Services	TVB

HNX

Top 5 worst performers

No.	Ticker	Industry	52 weeks range	Closing price	% Return
1	PCH	Construction & Materials	11.00 - 17.20	12.0	-27.27%
2	SDU	Construction & Materials	9.00 - 33.30	24.2	-19.33%
3	CLM	Basic Resources	21.00 - 107.00	80.0	-18.53%
4	CX8	Construction & Materials	6.40 - 12.70	6.5	-16.67%
5	VTH	Industrial Goods & Services	5.19 - 13.54	7.1	-12.35%

Top 5 best performers

% Return	Closing price	52 weeks range	Industry	Ticker
55.70%	46.0	14.44 - 46.80	Real Estate	VC3
41.44%	25.6	13.00 - 50.60	Retail	THS
39.36%	13.1	7.50 - 28.40	Construction & Materials	VC9
26.98%	8.0	5.60 - 17.70	Construction & Materials	DTC
22.50%	4.9	2.50 - 34.10	Real Estate	BII

Upcom

Top 5 worst performers

No.	Ticker	Industry	Closing price	52 weeks range	% Return
1	HGW	Utilities	8.10 - 21.40	9.1	-43.13%
2	CFV	Food & Beverage	5.80 - 12.80	5.8	-27.50%
3	BMN	Construction & Materials	8.10 - 39.60	14.1	-26.94%
4	SIV	Chemicals	41.00 - 66.70	46.0	-24.47%
5	TV6	Retail	6.40 - 22.70	6.9	-23.33%

Top 5 best performers

% Return	Closing price	52 weeks range	Industry	Ticker
70.99%	22.4	8.20 - 76.00	Media	RGC
70.67%	12.8	7.50 - 25.00	Utilities	TAW
50.48%	15.8	9.20 - 20.00	Construction & Materials	TLT
41.98%	23.0	15.10 - 28.50	Industrial Goods & Services	MTV
36.36%	9.0	4.00 - 32.70	Construction & Materials	LG9

Source: Bloomberg, Shinhan Securities Vietnam

Top 10 stocks having significant liquidity change Last wek

	Tickers	Company name	Sector	Trading value		Performance		
				Daliy Avg (VND mn)	%1 Week	Price	52W -Range	%1 Week
1	SVC	SAVICO	Food & Beverage	115	1,173.6	101.6	63.50 - 148.80	6.9
2	LIX	LIX Detergent	Personal & Household Goods	483	337.4	44.8	40.60 - 59.30	5.4
3	NSC	Vietnam National Seed Group	Food & Beverage	1,136	287.7	86.4	71.80 - 100.00	-1.4
4	SGT	Saigon Telecom	Technology	1,093	225.7	25.8	16.75 - 39.20	0.4
5	SGN	Saigon Ground Services	Industrial Goods & Services	212	207.6	72.3	63.90 - 85.00	3.3
6	OPC	OPC Pharmaceutical	Health Care	2,125	205.1	28.9	21.83 - 28.85	18.2
7	CVT	CMC JSC	Construction & Materials	60	197.5	39.1	36.20 - 52.80	-5.6
8	STK	Century Synthetic Fiber	Personal & Household Goods	539	191.9	50.4	39.80 - 70.60	0.6
9	THI	Electrical Equipment	Industrial Goods & Services	13	188.9	24.5	23.35 - 33.80	-1.8
10	PSH	Nam Song Hau Trading Investing Petroleum	Retail	10,534	185.1	11.0	10.50 - 30.30	-2.7

Source: Bloomberg, Shinhan Securities Vietnam

The above table shows top 10 stocks in VN Index basket that have market cap above VND1 trillion and highest daily average trading value cha nge in current week comparing with its last 25-day trading average.

WEEKLY SNAPSHOT

Other Macro data

Currency Exchange Rate

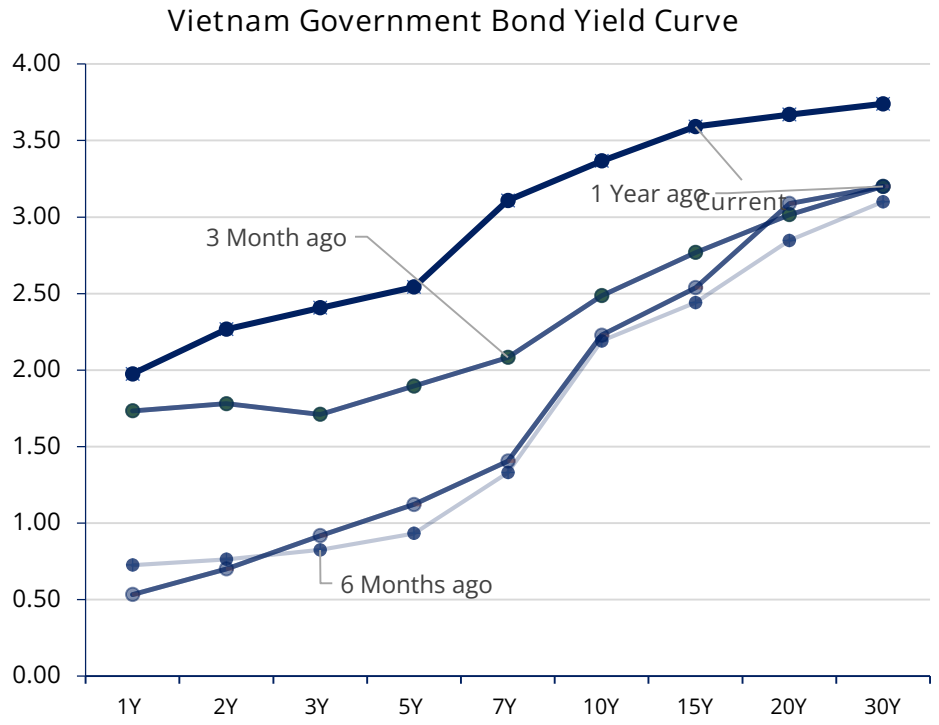
	Price	%1W	%1M	%3M	%YTD	Trend
Dollar index	106.62	0.68	0.08	2.77	11.45	
VND/USD	23,389	0.20	0.23	1.88	2.47	
KRW/USD	1,298.25	-0.08	-0.16	2.55	9.20	
JPY/USD	135.01	1.31	-0.62	3.69	17.32	
EUR/USD	0.98	0.36	0.80	3.50	11.68	
SGD/USD	1.38	0.06	-1.75	-0.24	2.39	
CNY/USD	6.76	0.26	0.63	1.59	6.38	

Commodities

	Price	%1W	%1M	%3M	%YTD	Trend
WTI	89.01	-9.74	-10.54	-17.78	18.35	
Gasoline	285.56	-18.13	-14.22	-21.95	28.14	
Natural gas	8.06	-2.01	46.01	-8.19	116.19	
Coal	361.00	-11.50	-9.21	-3.57	112.85	
Gold	1,775.50	0.54	0.61	-5.42	-2.94	
Silver	19.90	-2.27	3.54	-11.62	-14.64	
Platinum	936.26	4.10	7.77	-5.04	-3.35	
Iron ore	109.20	1.85	-3.88	-24.64	-2.93	
China HRC	4,024.00	1.64	-8.11	-22.00	-15.27	
Wheat	775.75	-3.96	-2.27	-29.22	0.65	
Corn	610.25	-0.97	-17.09	-24.07	2.87	
Lumber	479.20	-9.09	-25.13	-53.02	-58.25	

Source: Bloomberg, Shinhan Securities Vietnam

Fixed Income Data



Maturity	1 Yr	2 Yrs	3 Yrs	5 Yrs	7 Yrs	10 Yrs	15 Yrs	20 Yrs	30 Yrs
Price	1.98	2.27	2.41	2.54	3.11	3.37	3.59	3.67	3.74
WoW (BPS)	2.50	5.40	10.70	0.20	-3.30	-5.30	-4.30	-0.20	-0.44

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